



Financial Performance Report December 2014



FINANCIAL PERFORMANCE REPORT

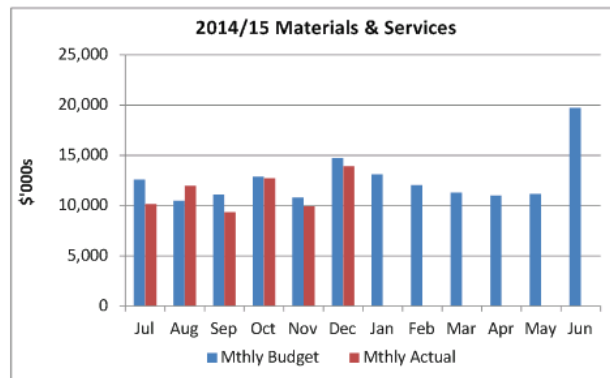
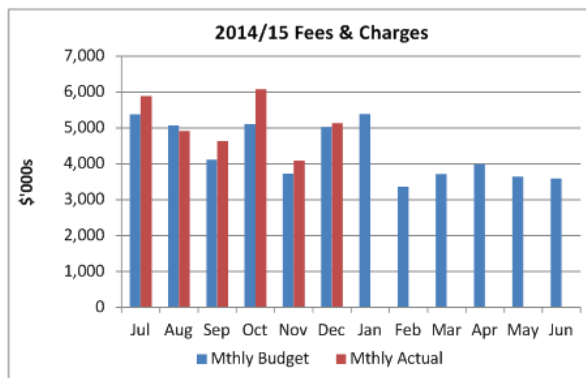
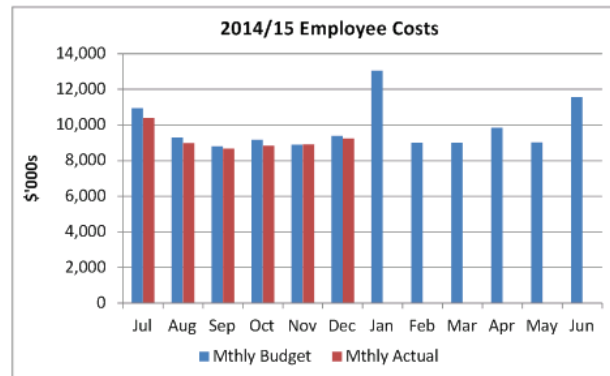
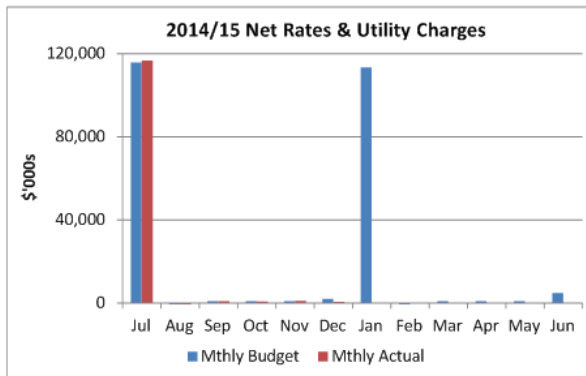
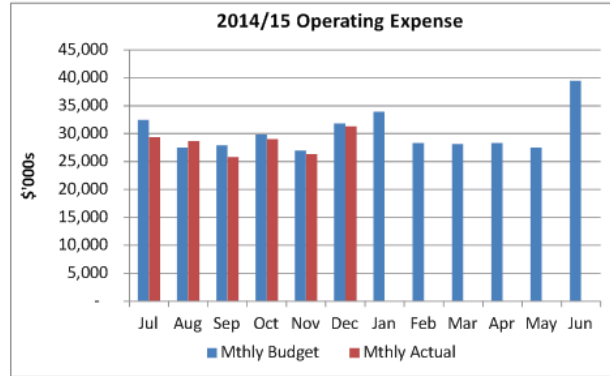
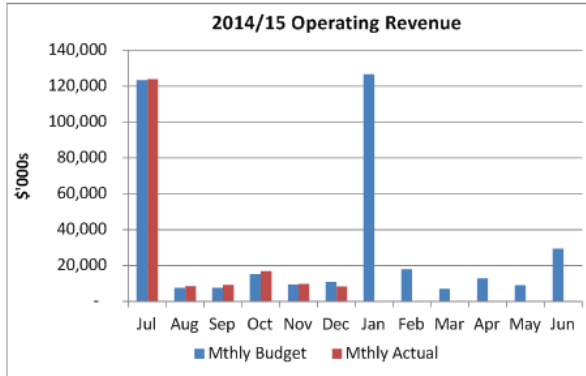
December 2014

CONTENTS

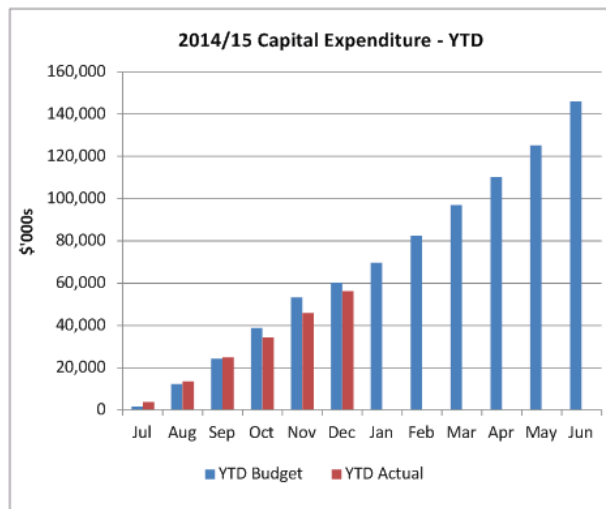
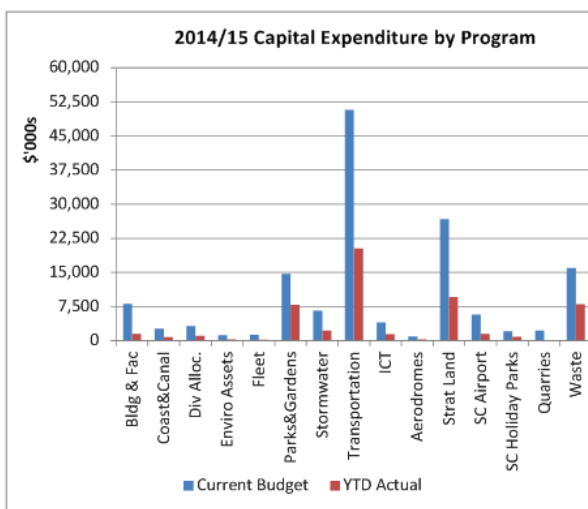
Headline - Operating	3
Headline - Capital	4
Headline - Cash & Balance Sheet	5
Statement Of Income & Expenses	6,7
Capital Expenditure	8
Investment Performance	9

FINANCIAL PERFORMANCE REPORT December 2014

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
	Operating Revenue	370,949	377,307	174,220	176,517	2,297
Operating Expenses	357,872	362,356	176,575	170,702	(5,873)	(3.3%)
Operating Result	13,077	14,951	(2,356)	5,815	8,170	(346.9%)
NET Result	51,580	59,843	17,200	31,048	13,848	80.5%



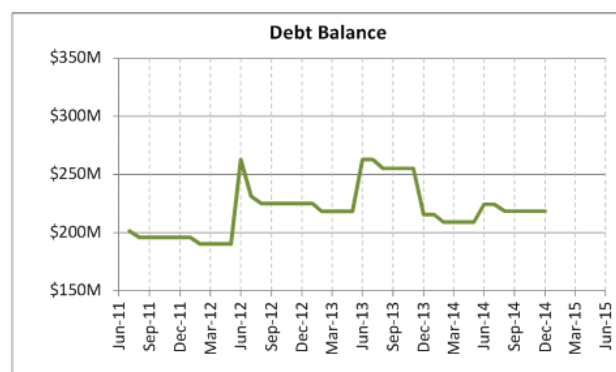
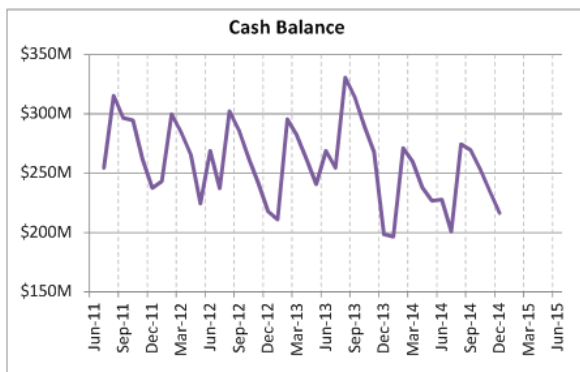
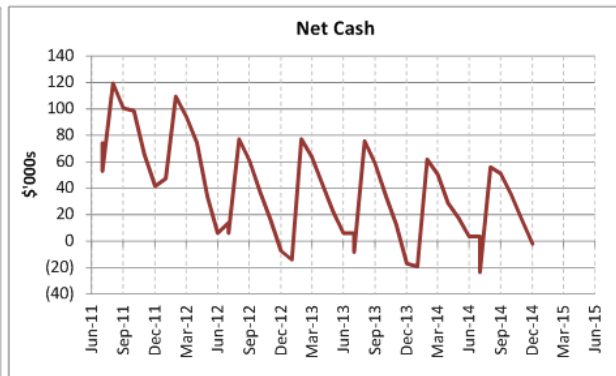
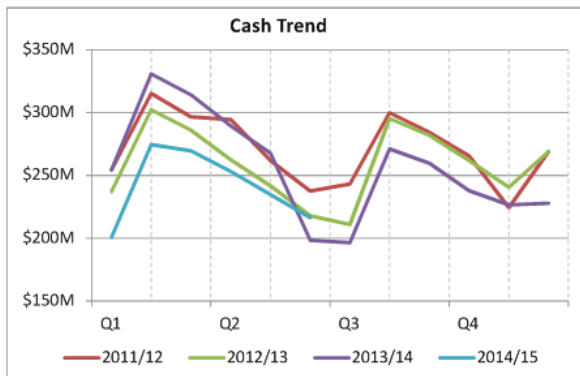
FINANCIAL PERFORMANCE REPORT						December 2014
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	40,109	18,360	25,629	7,269	
Other Capital Revenues	83,486	83,486	32,093	34,785	2,692	
Total Capital Revenues	117,206	123,595	50,453	60,413	9,961	
Capital Works Expenditure	113,892	146,140	60,293	56,277	(4,017)	(6.7%)
Other Capital Expenditure	38,005	35,380	17,690	19,730	2,040	
Total Capital Expenditure	151,897	181,520	77,983	76,006	(1,977)	
Funds from General Revenue	34,691	57,925	27,531	15,593	(11,937)	



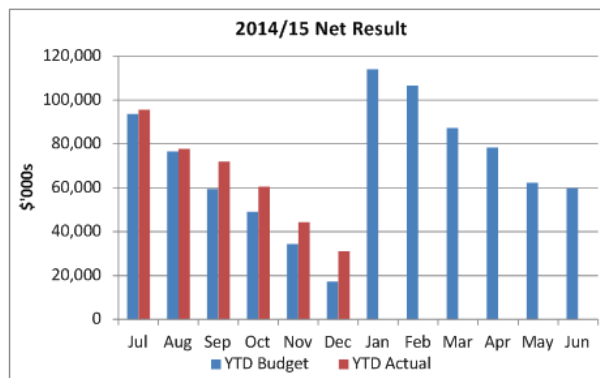
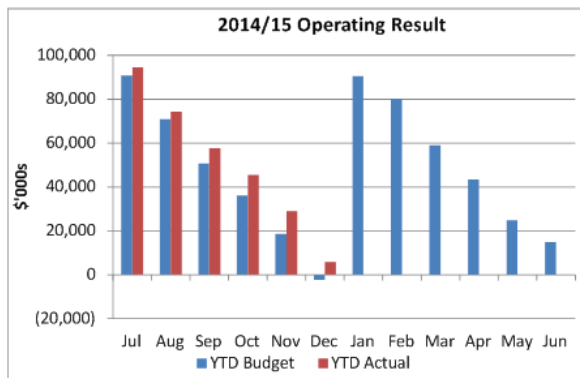
FINANCIAL PERFORMANCE REPORT December 2014

HEADLINE - CASH & BALANCE SHEET

	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	224,409	230,953
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	125,490	934,794
Investing Activities	(94,598)	(120,448)	(939,854)
Financing Activities	1,306	3,120	565
Net Increase/(decrease) in Cash Held	(14,187)	8,162	(4,495)
Cash at year end	155,689	232,571	226,458
BALANCE SHEET			
Total Current Assets	204,627	276,824	239,955
Total Non Current Assets	4,566,635	4,371,514	4,195,042
Total Assets	4,771,262	4,648,338	4,434,997
Total Current Liabilities	70,488	66,479	50,695
Total Non Current Liabilities	238,841	244,207	239,370
Total Liabilities	309,329	310,686	290,065
Net Community Assets/ Total Community Equity	4,461,933	4,337,652	4,144,932



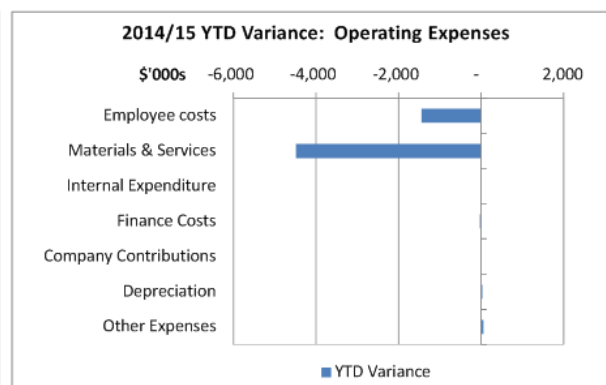
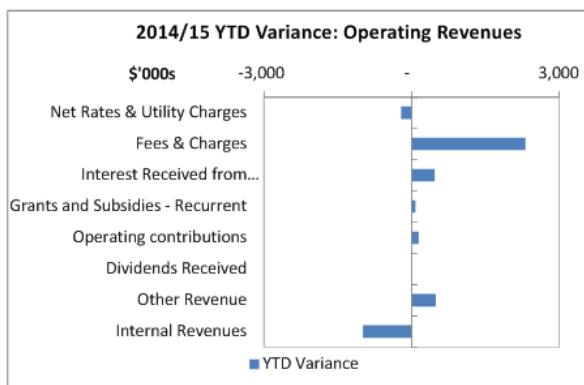
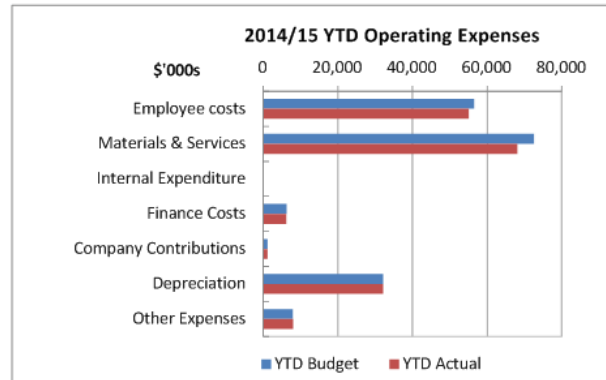
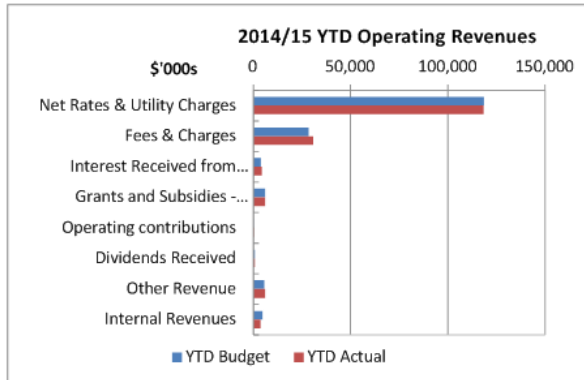
FINANCIAL PERFORMANCE REPORT							December 2014
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	247,079	123,365	123,329	(36)	0.0%	247,079
Interest from Rates & Utilities	1,527	1,527	763	517	(247)	-32.3%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(5,565)	(5,496)	69	-1.2%	(11,265)
Net Rates & Utility Charges	235,819	237,341	118,564	118,349	(214)	-0.2%	237,341
Fees & Charges	50,668	52,167	28,455	30,771	2,316	8.1%	52,167
Interest Received from Investments	7,336	7,336	3,868	4,336	468	12.1%	7,336
Grants and Subsidies - Recurrent	9,569	11,933	6,050	6,126	76	1.3%	11,933
Operating contributions	541	406	203	344	140	69.1%	406
Interest received from Unitywater	23,933	23,933	6,013	6,022	9	0.1%	23,933
Dividends Received	26,162	26,162	776	776	(0)	0.0%	26,162
Other Revenue	10,085	10,213	5,639	6,132	493	8.7%	10,213
Internal Revenues	6,835	7,815	4,652	3,660	(991)	-21.3%	7,815
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	377,307	174,220	176,517	2,297	1.3%	377,307
Operating Expenses							
Employee costs	117,212	118,027	56,525	55,079	(1,445)	-2.6%	118,027
Materials & Services	146,431	150,922	72,572	68,082	(4,490)	-6.2%	150,922
Internal Expenditure	(0)	(0)	(0)	0	0	-221.5%	(0)
Finance Costs	13,406	11,966	6,228	6,198	(30)	-0.5%	11,966
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	32,093	32,128	35	0.1%	64,186
Other Expenses	15,450	16,069	7,971	8,028	58	0.7%	16,069
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	362,356	176,575	170,702	(5,873)	-3.3%	362,356
Operating Result	13,077	14,951	(2,356)	5,815	8,170	-346.9%	14,951
Capital Revenue							
Capital Grants and Subsidies	2,320	8,359	2,506	3,936	1,429	57.0%	8,359
Capital Contributions	7,400	7,750	3,853	7,806	3,953	102.6%	7,750
Contributed Assets	24,000	24,000	12,000	13,887	1,887	15.7%	24,000
Other Capital Revenue	4,783	4,783	1,196	(396)	(1,592)	-133.1%	4,783
Total Capital Revenue	38,503	44,892	19,555	25,233	5,677	29.0%	44,892
Net Result	51,580	59,843	17,200	31,048	13,848	80.5%	59,843



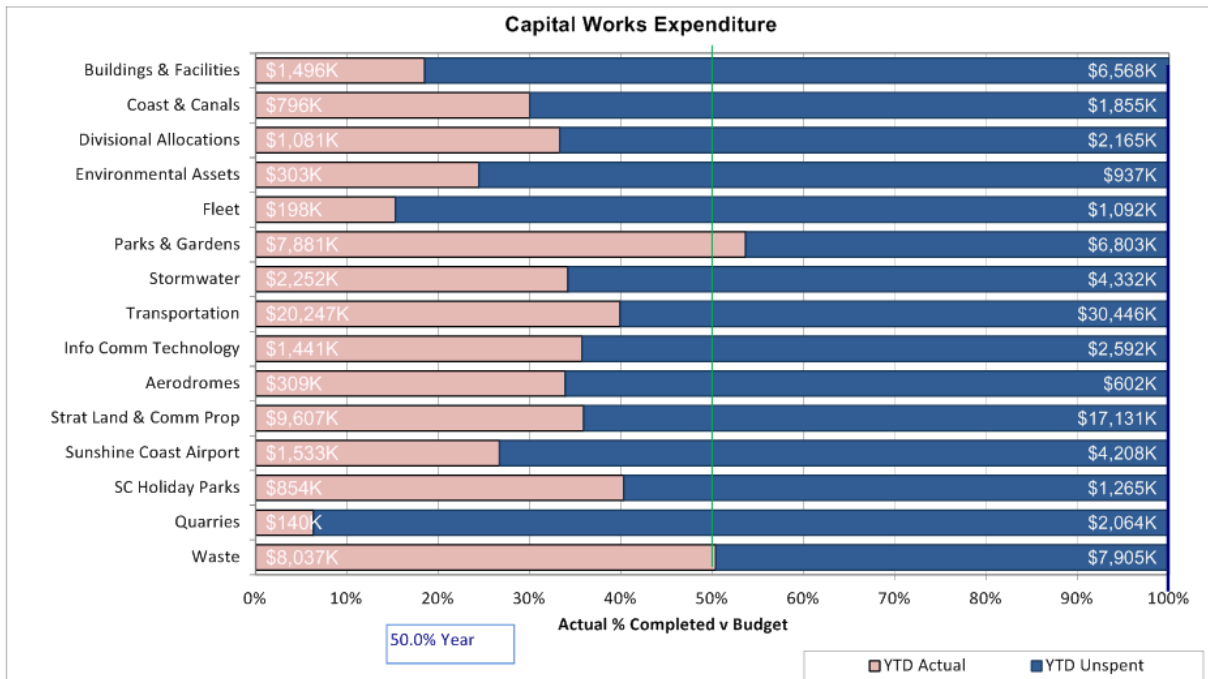
FINANCIAL PERFORMANCE REPORT

December 2014

STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						December 2014
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	4,997	8,063	2,043	1,496	18.5%	8,063
Coast and Canals	2,070	2,651	1,101	796	30.0%	2,651
Divisional Allocations	2,888	3,245	1,136	1,081	33.3%	3,245
Environmental Assets	946	1,241	318	303	24.5%	1,241
Fleet	1,290	1,290	645	198	15.3%	1,290
Parks and Gardens	9,349	14,683	7,552	7,881	53.7%	14,683
Stormwater	6,202	6,584	2,433	2,252	34.2%	6,584
Transportation	47,391	50,693	22,132	20,247	39.9%	50,693
Information Communication Technology	2,768	4,034	1,425	1,441	35.7%	4,034
Strategic Land & Comm Properties	18,751	26,737	9,882	9,607	35.9%	26,737
Aerodromes	581	912	264	309	33.9%	912
Sunshine Coast Airport	5,148	5,741	1,473	1,533	26.7%	5,741
SC Holiday Parks	1,158	2,119	1,008	854	40.3%	2,119
Quarries	1,950	2,204	1,085	241	10.9%	2,204
Waste	8,403	15,942	7,798	8,037	50.4%	15,942
TOTAL	113,892	146,140	60,293	56,277	38.5%	146,140



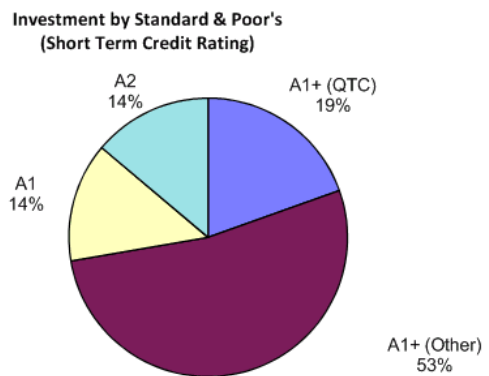
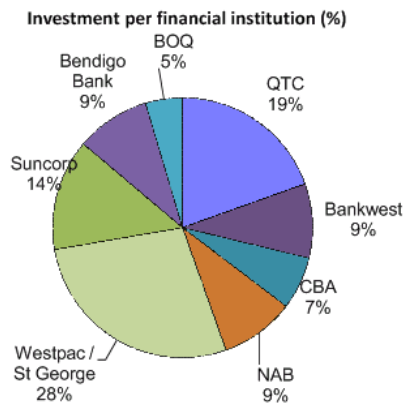
FINANCIAL PERFORMANCE REPORT December 2014
INVESTMENT PERFORMANCE

Liquidity as at:		31/12/2014	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$52,544	24.27%	
Maturities within 7 days			
	\$0	0.00%	
Total at-call	\$52,544	24.27%	
Investment Policy Target		10.00%	

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$50,000	5
30-59 days	\$40,000	4
60-89 days	\$50,000	5
90-179 days	\$10,000	1
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$150,000	15

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/12/2014		30/11/2014	31/12/2013	Individual Limit	Group Limits		
A1+ (QTC)	\$42,310	19.5%	\$42,194	18.0%	\$37,539	18.7%	100%	100%
A1+ (Other)	\$114,227	52.8%	\$112,870	48.0%	\$88,599	44.0%	35%	100%
A1	\$30,000	13.9%	\$50,000	21.3%	\$30,000	14.9%	30%	40%
A2	\$30,000	13.9%	\$30,000	12.8%	\$45,000	22.4%	15%	35%
Total Funds	\$216,536		\$235,064		\$201,138			
FUND SUMMARY								
General Funds	\$212,544		\$230,954		\$193,617			
Trust Funds	\$3,993		\$4,110		\$7,521			
Total Funds	\$216,536		\$235,064		\$201,138			

Investment Portfolio



Investment Performance

