



Financial Performance Report

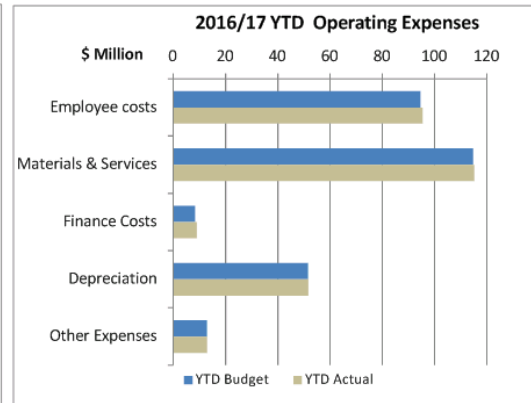
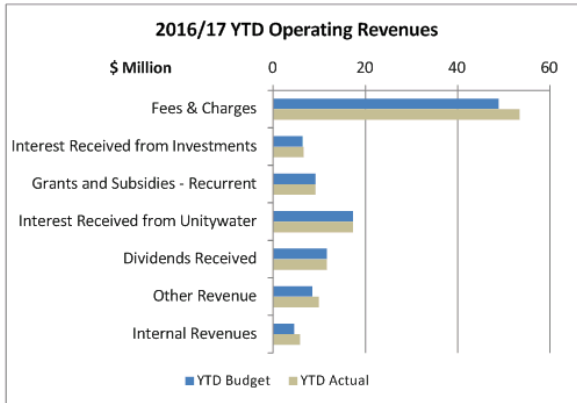
March 2017



FINANCIAL PERFORMANCE REPORT		March 2017
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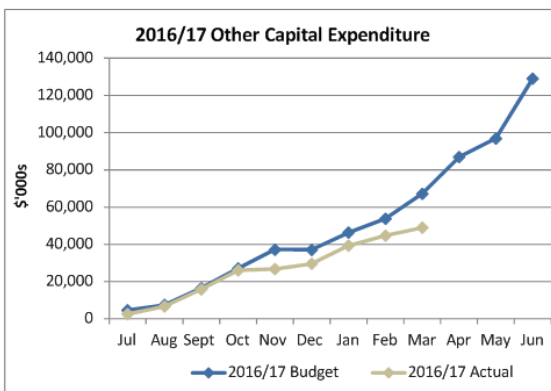
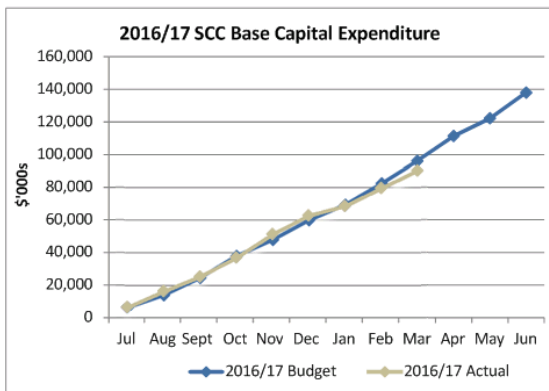
FINANCIAL PERFORMANCE REPORT March 2017
HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	419,648	362,890	372,926	10,037	2.8%
Operating Expenses	388,041	394,723	283,589	285,707	2,119	0.7%
Operating Result	30,924	24,925	79,301	87,219	7,918	10.0%
NET Result	125,449	145,449	168,274	233,550	65,276	38.8%

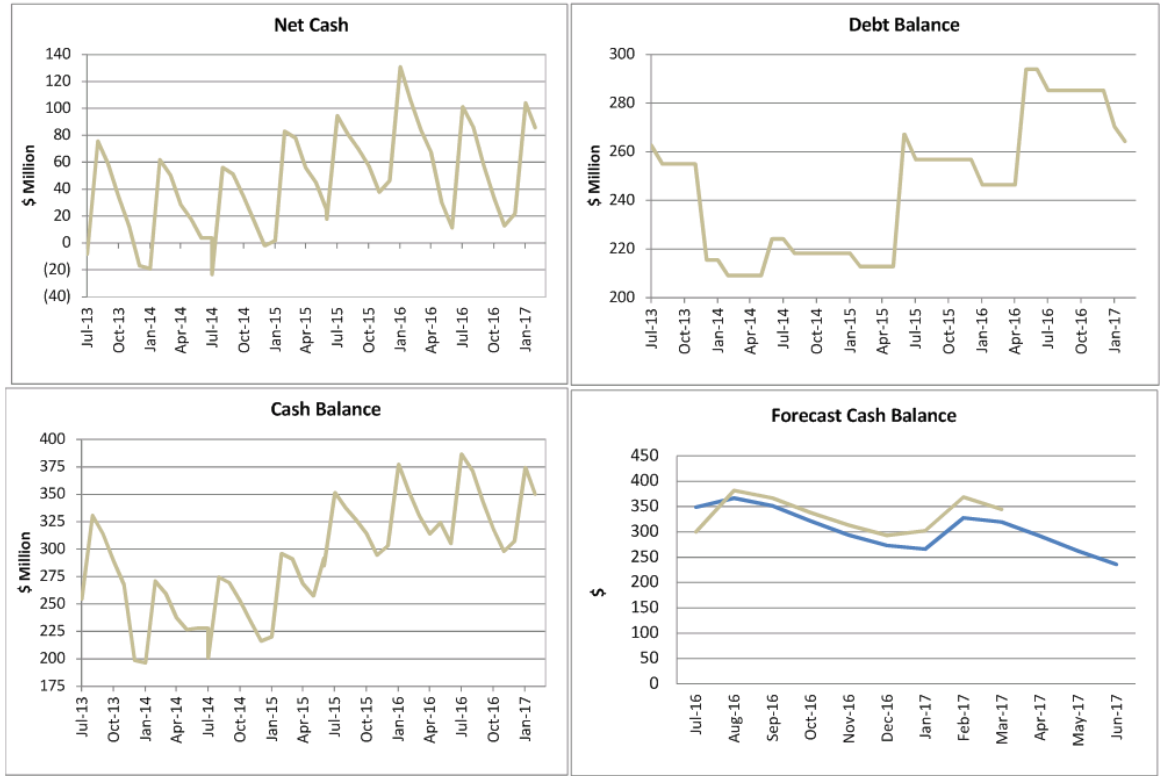


HEADLINE - CAPITAL

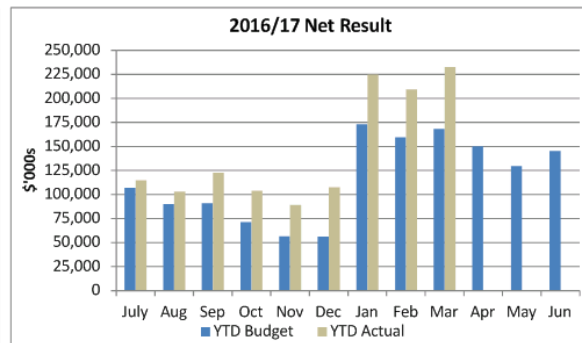
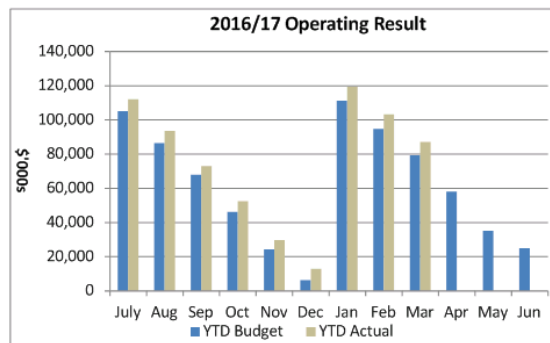
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	120,523	88,973	146,331	(57,358)	
Other Capital Revenues	68,920	69,317	51,557	53,897	(2,339)	
Total Capital Revenues	163,445	189,841	140,530	200,227	(59,697)	
Capital Works Expenditure	252,677	267,242	163,391	139,028	24,363	(14.91%)
Other Capital Expenditure	60,000	75,000	56,250	137,425	(81,175)	
Total Capital Expenditure	312,677	342,242	219,641	276,453	(56,812)	
Funds from General Reserve	149,232	152,401	79,110	76,225	2,885	



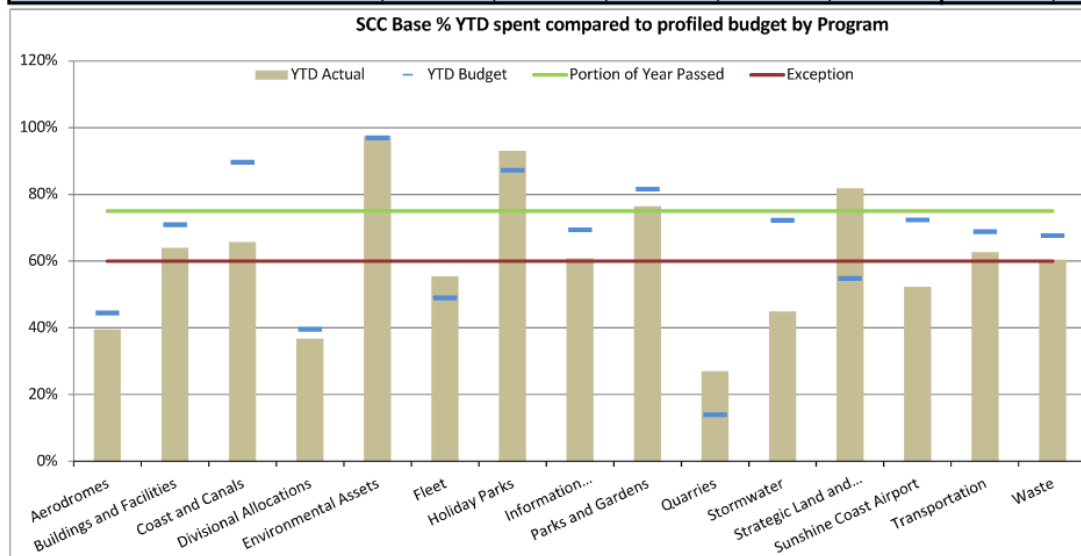
FINANCIAL PERFORMANCE REPORT						March 2017
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	295,509	318,556	318,556	318,556	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	79,476	137,416	118,751	18,665	
Investing Activities	(212,119)	(206,634)	(93,760)	(133,739)	39,980	
Financing Activities	44,869	44,867	(17,693)	(16,169)	(1,524)	
Net Increase/(decrease) in Cash Held	(76,460)	(82,290)	25,963	(31,157)	57,120	
Cash at year end	219,049	236,266	344,519	287,399	57,120	
BALANCE SHEET						
Current Assets	275,784	303,244	387,449			
Non Current Assets	5,119,828	5,004,787	4,864,853			
Total Assets	5,395,612	5,308,031	5,252,303			
Current Liabilities	100,614	111,333	79,567			
Non Current Liabilities	344,682	353,382	306,639			
Total Liabilities	445,296	464,715	386,206			
Net Community Assets/ Total Community Equity	4,950,316	4,843,316	4,866,097			



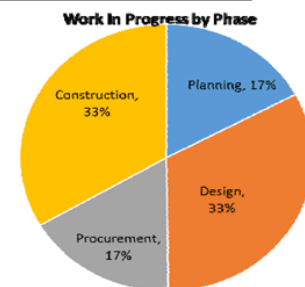
FINANCIAL PERFORMANCE REPORT							March 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	259,339	259,339	255,500	257,667	2,168	0.8%	259,339
Fees and Charges	62,787	63,404	48,903	53,419	4,516	9.2%	63,404
Interest Received from Investments	8,603	8,603	6,452	6,657	205	3.2%	8,603
Operating Grants and Subsidies	12,077	12,385	9,196	9,202	6	0.1%	12,385
Operating Contributions	706	906	685	1,119	434	63.4%	906
Interest Received from Unity Water	23,933	23,933	17,366	17,366	(0)	(0.0%)	23,933
Dividends Received	26,162	26,162	11,684	11,684	0	0.0%	26,162
Other Revenue	19,189	19,207	8,509	9,971	1,462	17.2%	19,207
Internal Sales/Recoveries	6,170	5,710	4,595	5,840	1,245	27.1%	5,710
Total Operating Revenue	418,965	419,648	362,890	372,926	10,037	2.8%	419,648
Operating Expenses							
Employee Costs	128,393	129,728	94,572	95,384	812	0.9%	129,728
Materials and Services	161,701	164,241	114,790	115,216	426	0.4%	164,230
Finance Costs	9,684	10,447	8,346	9,033	688	8.2%	10,447
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	68,787	51,557	51,682	124	0.2%	68,787
Other Expenses	17,924	20,120	12,924	12,992	68	0.5%	20,130
Total Operating Expenses	388,041	394,723	283,589	285,707	2,119	0.7%	394,723
Operating Result	30,924	24,925	79,301	87,219	7,918	10.0%	24,925
Capital Revenue							
Capital Grants and Subsidies	12,525	18,523	13,583	13,932	349	2.6%	18,523
Capital Contributions - Cash	22,000	27,000	19,140	24,609	5,469	28.6%	27,000
Capital Contributions - Fixed Assets	60,000	75,000	56,250	107,790	51,540	91.6%	75,000
Total Capital Revenue	94,525	120,523	88,973	146,331	57,358	64.5%	120,523
Net Result	125,449	145,449	168,274	233,550	65,276	38.8%	145,449



FINANCIAL PERFORMANCE REPORT							March 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	165	147	-11.0%	39.6%	372
Buildings and Facilities	9,156	10,916	7,744	6,985	-9.8%	64.0%	10,981
Coast and Canals	1,220	1,590	1,426	1,046	-26.7%	65.8%	1,590
Divisional Allocations	4,424	3,765	1,492	1,383	-7.3%	36.7%	3,548
Environmental Assets	4,837	4,905	4,756	4,782	0.6%	97.5%	4,905
Fleet	3,000	3,000	1,472	1,664	13.1%	55.5%	3,000
Holiday Parks	2,254	2,576	2,248	2,399	6.7%	93.1%	2,576
Information Technology	2,827	3,144	2,183	1,913	-12.3%	60.9%	3,144
Parks and Gardens	12,814	16,180	13,205	12,362	-6.4%	76.4%	16,332
Quarries	580	674	95	182	-92.9%	27.1%	674
Stormwater	4,697	4,623	3,339	2,079	-37.7%	45.0%	4,623
Strategic Land and Commercial Properties	5,431	10,093	5,539	8,260	49.1%	81.8%	10,093
Sunshine Coast Airport	3,198	4,746	3,434	2,483	-27.7%	52.3%	4,746
Transportation	54,179	58,840	40,518	36,884	-9.0%	62.7%	58,840
Waste	12,793	12,680	8,578	7,658	-10.7%	60.4%	12,680
Total SCC Base Capital Program	121,584	138,106	96,194	90,227	-6.2%	65.3%	138,106
Corporate Major Projects	21,271	18,461	2,277	2,070	-9.1%	11.2%	18,461
Maroochydore City Centre	53,083	52,808	28,797	9,825	-65.9%	18.6%	52,808
Solar Farm	30,915	31,645	31,200	32,170	3.1%	101.7%	31,645
Sunshine Coast Airport Runway	25,825	26,223	4,922	4,854	-1.4%	18.5%	26,223
Total Region Making Capital Program	131,093	129,136	67,196	48,919	-27.2%	37.9%	267,242
TOTAL	252,677	267,242	163,391	139,147	-14.8%	52.1%	267,242



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	43	3.9	1,317	1.0
Works in Progress	532	48.0	83,396	60.4
Complete	482	43.5	51,878	37.6
On Hold	51	4.6	1,515	1.1
Total	1,108		138,106	



FINANCIAL PERFORMANCE REPORT March 2017
INVESTMENT PERFORMANCE

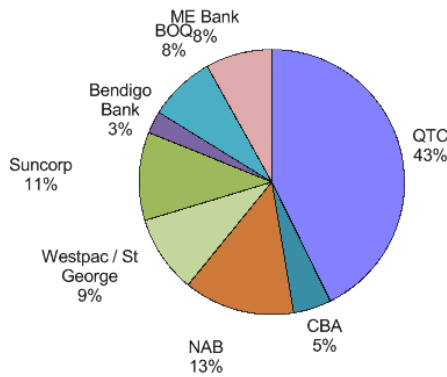
Liquidity as at: 31/03/2017		
\$'000's		
At-call accounts		
QTC + CBA (excl. trust)	\$134,849	38.39%
Maturities within 7 days		
	\$10,000	2.85%
Total at-call	\$144,849	41.24%
Investment Policy Target		10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$40,000	5
30-59 days	\$70,000	7
60-89 days	\$65,000	7
90-179 days	\$35,000	3
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$210,000	22

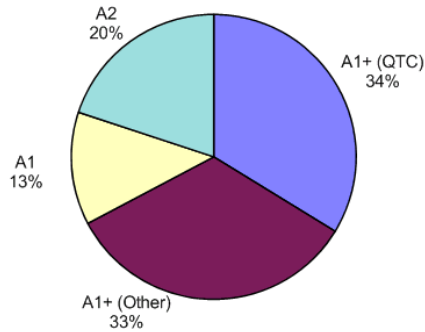
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	31/03/2017		31/12/2016		31/03/2016		Individual Limit	Group Limits
A1+ (QTC)	\$118,575	33.8%	\$146,993	49.2%	\$81,069	22.9%	100%	100%
A1+ (Other)	\$117,672	33.5%	\$71,949	24.1%	\$147,632	41.7%	35%	100%
A1	\$45,000	12.8%	\$20,000	6.7%	\$60,000	17.0%	30%	40%
A2	\$70,000	19.9%	\$60,000	20.1%	\$65,000	18.4%	15%	35%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$351,246		\$298,942		\$353,702			
FUND SUMMARY								
General Funds	\$344,849		\$293,280		\$348,168			
Trust Funds	\$6,397		\$5,662		\$5,534			
Total Funds	\$351,246		\$298,942		\$353,702			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

