



Financial Performance Report

September 2014



FINANCIAL PERFORMANCE REPORT

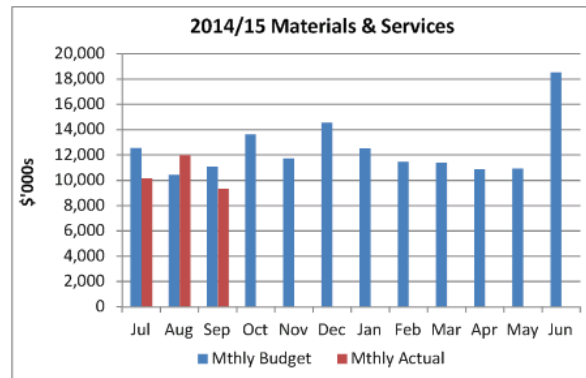
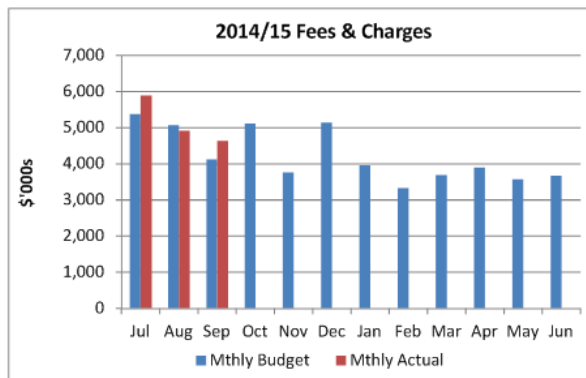
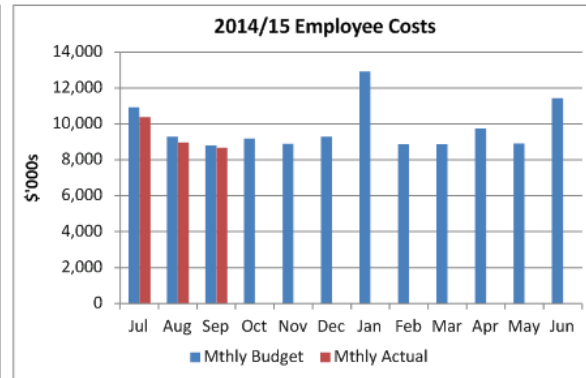
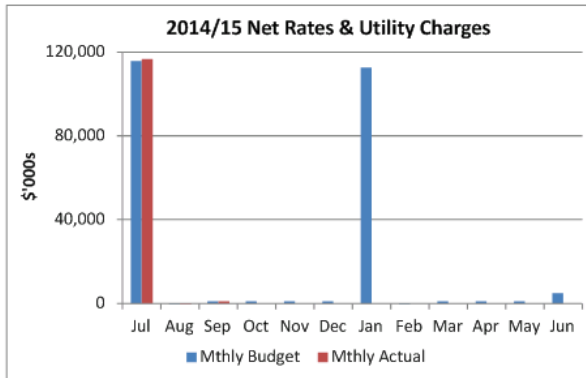
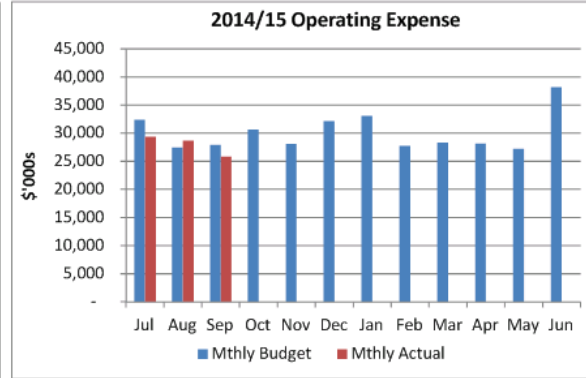
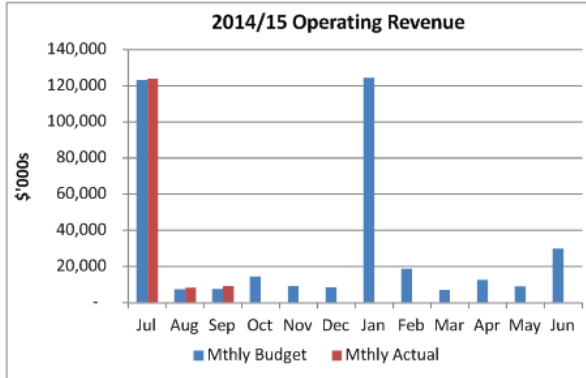
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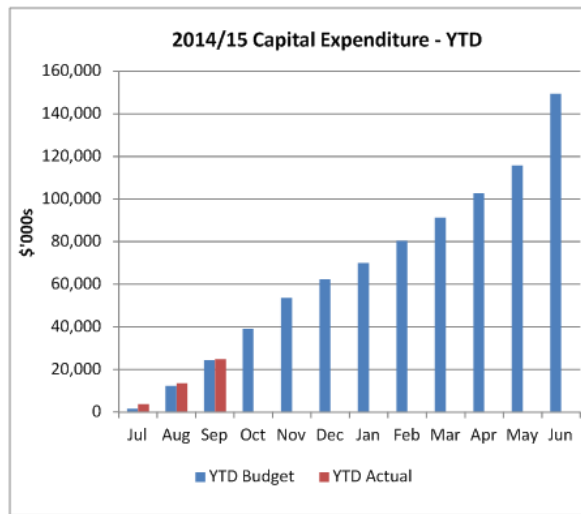
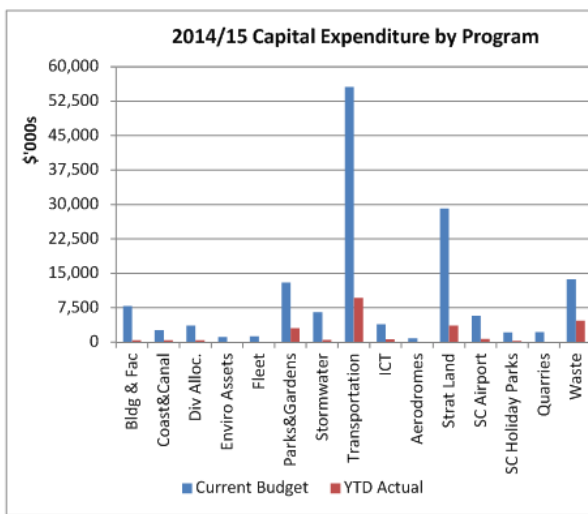
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HEADLINE - OPERATING

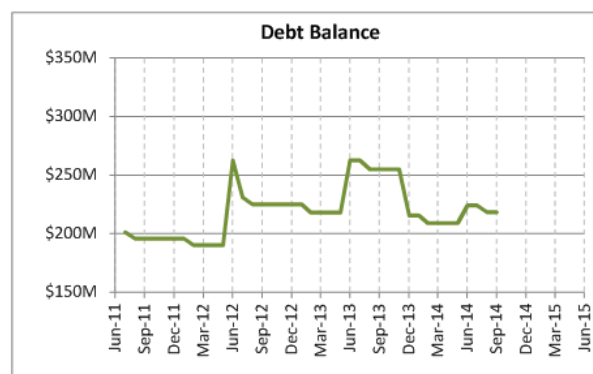
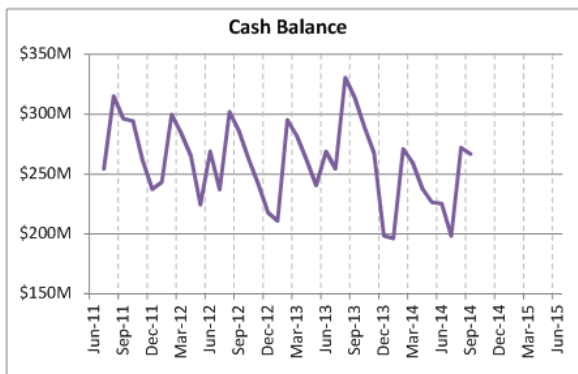
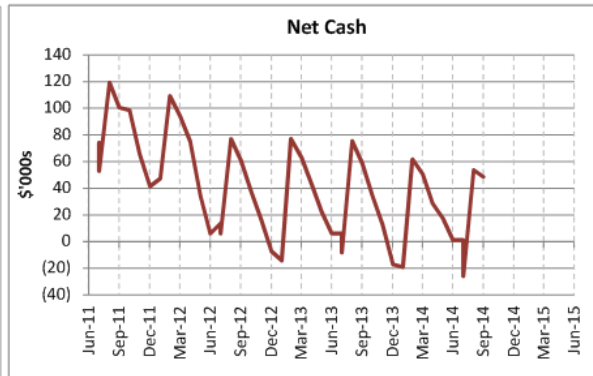
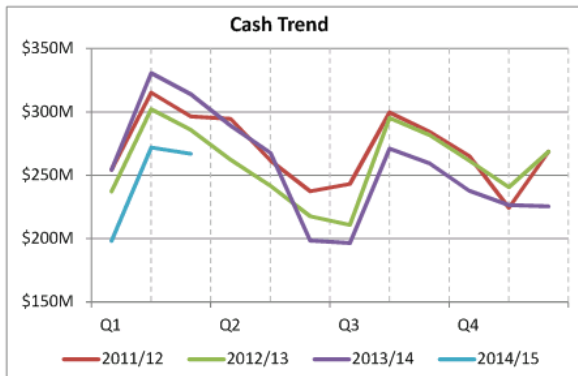
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	370,949	373,019	138,631	141,661	3,030	2.2%
Operating Expenses	357,872	361,728	87,883	83,957	(3,926)	(4.5%)
Operating Result	13,077	11,291	50,748	57,703	6,956	13.7%
NET Result	51,580	51,843	59,523	71,960	12,437	20.9%



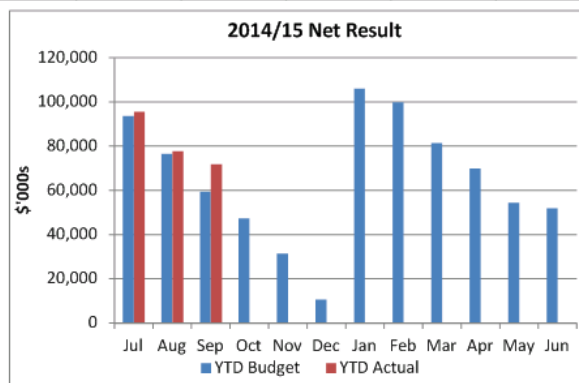
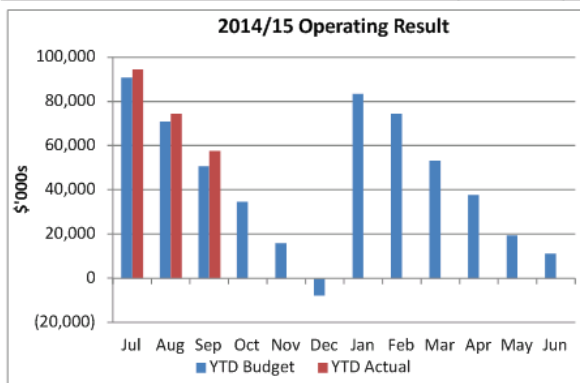
FINANCIAL PERFORMANCE REPORT						
September 2014						
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	35,769	8,775	14,257	5,481	
Other Capital Revenues	83,486	83,486	19,671	18,266	(1,406)	
Total Capital Revenues	117,206	119,255	28,447	32,522	4,075	
Capital Works Expenditure	113,892	149,637	24,409	24,929	519	2.1%
Other Capital Expenditure	38,005	38,005	13,002	13,843	840	
Total Capital Expenditure	151,897	187,642	37,412	38,771	1,360	
Funds from General Revenue	34,691	68,387	8,965	6,249	(2,716)	



FINANCIAL PERFORMANCE REPORT			
HEADLINE - CASH & BALANCE SHEET			
	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	169,876	221,423
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	79,105	966,333
Investing Activities	(94,598)	(95,048)	(916,454)
Financing Activities	1,306	1,306	(2,551)
Net Increase/(decrease) in Cash Held	(14,187)	(14,637)	47,328
Cash at year end	155,689	155,239	268,751
BALANCE SHEET			
Total Current Assets	204,627	204,177	316,170
Total Non Current Assets	4,566,635	4,567,085	4,171,946
Total Assets	4,771,262	4,771,262	4,488,116
Total Current Liabilities	70,488	70,488	75,546
Total Non Current Liabilities	238,841	238,841	236,982
Total Liabilities	309,329	309,329	312,528
Net Community Assets/ Total Community Equity	4,461,933	4,461,933	4,175,587



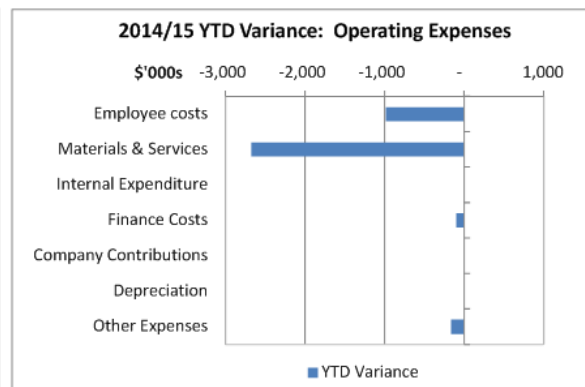
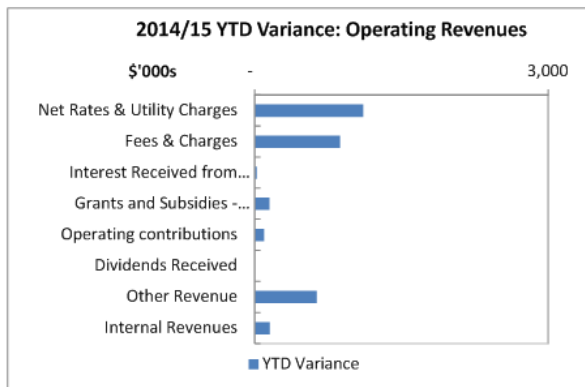
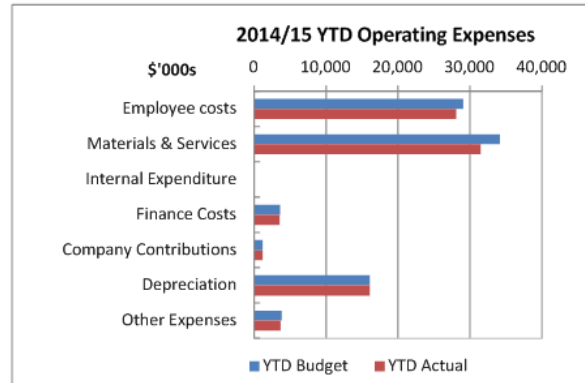
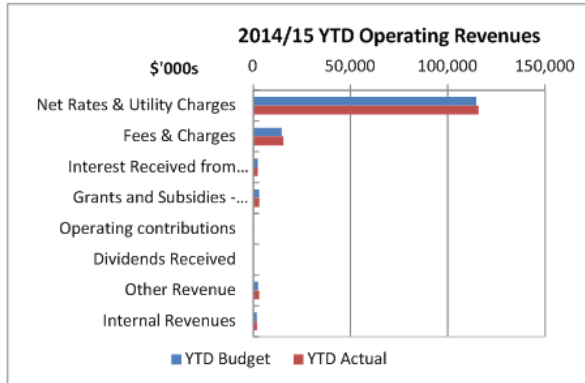
FINANCIAL PERFORMANCE REPORT							September 2014
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	245,558	119,795	120,820	1,025	0.9%	245,558
Interest from Rates & Utilities	1,527	1,527	382	367	(14)	-3.7%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(5,565)	(5,467)	98	-1.8%	(11,265)
Net Rates & Utility Charges	235,819	235,819	114,612	115,720	1,109	1.0%	235,819
Fees & Charges	50,668	50,767	14,581	15,453	872	6.0%	50,767
Interest Received from Investments	7,336	7,336	2,284	2,302	18	0.8%	7,336
Grants and Subsidies - Recurrent	9,569	11,770	2,935	3,085	150	5.1%	11,770
Operating contributions	541	406	102	197	95	94.0%	406
Interest received from Unitywater	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	0	0	0	0.0%	26,162
Other Revenue	10,085	9,855	2,374	3,008	633	26.7%	9,855
Internal Revenues	6,835	6,970	1,743	1,896	153	8.8%	6,970
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	373,019	138,631	141,661	3,030	2.2%	373,019
Operating Expenses							
Employee costs	117,212	117,261	29,055	28,071	(984)	-3.4%	117,261
Materials & Services	146,431	149,918	34,157	31,481	(2,676)	-7.8%	149,918
Internal Expenditure	(0)	(0)	(0)	(0)	0	-80.0%	(0)
Finance Costs	13,406	13,406	3,605	3,505	(100)	-2.8%	13,406
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	16,046	16,046	0	0.0%	64,186
Other Expenses	15,450	15,771	3,833	3,668	(166)	-4.3%	15,771
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	361,728	87,883	83,957	(3,926)	-4.5%	361,728
Operating Result	13,077	11,291	50,748	57,703	6,956	13.7%	11,291
Capital Revenue							
Capital Grants and Subsidies	2,320	4,184	858	3,169	2,311	269.4%	4,184
Capital Contributions	7,400	7,585	1,918	3,087	1,170	61.0%	7,585
Contributed Assets	24,000	24,000	6,000	8,000	2,000	33.3%	24,000
Other Capital Revenue	4,783	4,783	0	0	0	0.0%	4,783
Total Capital Revenue	38,503	40,552	8,775	14,257	5,481	62.5%	40,552
Net Result	51,580	51,843	59,523	71,960	12,437	20.9%	51,843



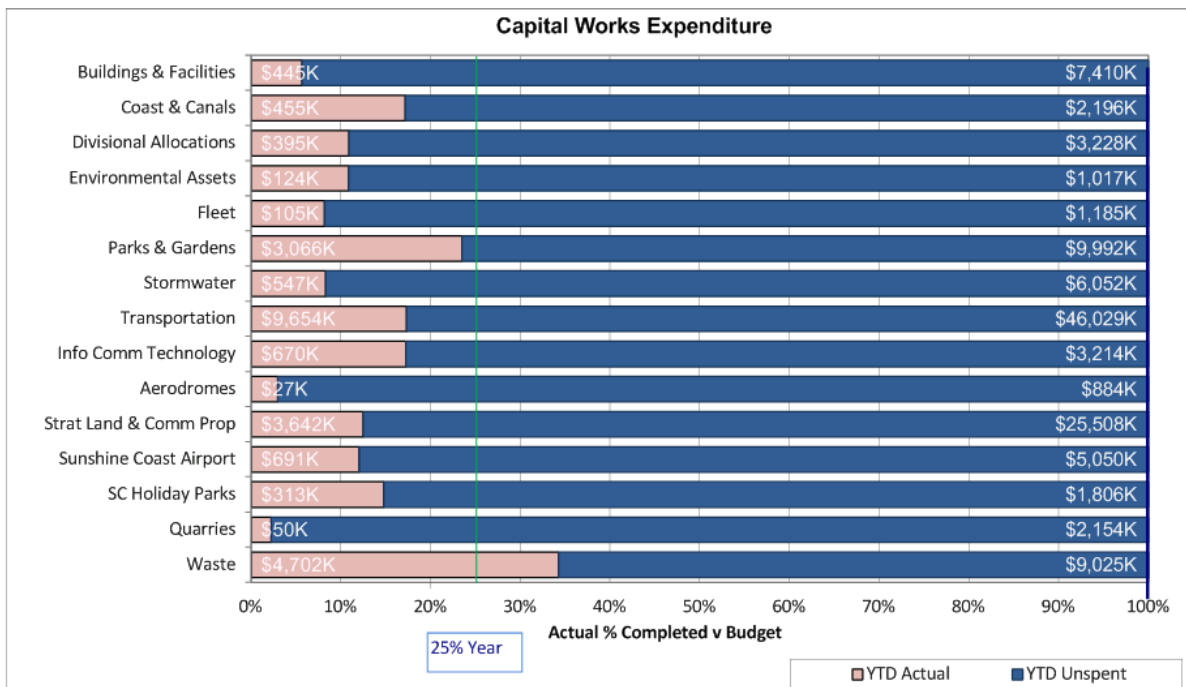
FINANCIAL PERFORMANCE REPORT

September 2014

STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						September 2014
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	4,997	7,855	597	445	5.7%	7,855
Coast and Canals	2,070	2,651	711	455	17.2%	2,651
Divisional Allocations	2,888	3,623	737	395	10.9%	3,623
Environmental Assets	946	1,141	98	124	10.9%	1,141
Fleet	1,290	1,290	323	105	8.2%	1,290
Parks and Gardens	9,349	13,058	2,689	3,066	23.5%	13,058
Stormwater	6,202	6,599	538	547	8.3%	6,599
Transportation	47,391	55,683	12,573	9,654	17.3%	55,683
Information Communication Technology	2,768	3,884	609	670	17.3%	3,884
Strategic Land & Comm Properties	18,751	29,150	2,569	3,642	12.5%	29,150
Aerodromes	581	912	23	27	3.0%	912
Sunshine Coast Airport	5,148	5,741	512	691	12.0%	5,741
SC Holiday Parks	1,158	2,119	443	313	14.8%	2,119
Quarries	1,950	2,204	487	50	2.3%	2,204
Waste	8,403	13,727	1,498	4,702	34.3%	13,727
TOTAL	113,892	149,637	24,409	24,929	16.7%	149,637

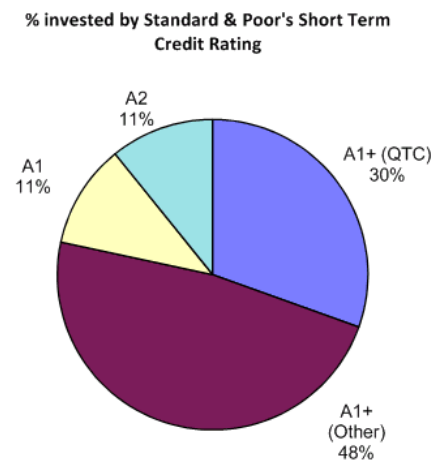
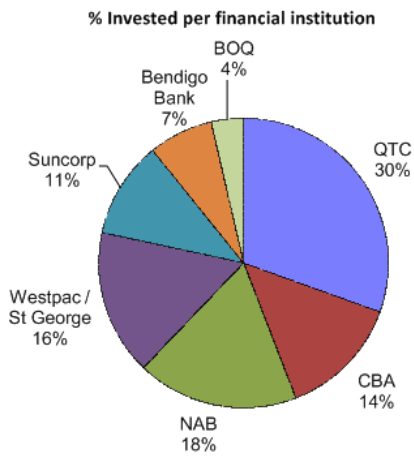


FINANCIAL PERFORMANCE REPORT September 2014
INVESTMENT PERFORMANCE

Liquidity as at:		30/09/2014	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$118,369	42.66%	
Maturities within 7 days	\$0	0.00%	
Total at-call	\$118,369	42.66%	
Investment Policy Target		10.00%	

	INVESTMENT SUMMARY AS AT (including Trust)			Investment Policy				
	30/09/2014		31/08/2014	30/09/2013	Individual Limit	Group Limits		
A1+ (QTC)	\$84,584	30.5%	\$64,376	23.4%	\$68,165	21.0%	100%	100%
A1+ (Other)	\$132,874	47.9%	\$150,359	54.7%	\$171,475	52.8%	35%	100%
A1	\$30,000	10.8%	\$30,000	10.9%	\$20,000	6.2%	30%	40%
A2	\$30,000	10.8%	\$30,000	10.9%	\$65,000	20.0%	15%	35%
TOTAL	\$277,458		\$274,735		\$324,640			

Investment Portfolio



Investment Performance

