

Financial Performance Report September 2014



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FINANCIAL PERFORMANCE REPORT

HEADLINE - CAPITAL								
	Anr	nual	YTD					
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %		
Capital Revenues (included in NET Result)	33,720	35,769	8,775	14,257	5,481			
Other Capital Revenues	83,486	83,486	19,671	18,266	(1,406)			
Total Capital Revenues	117,206	119,255	28,447	32,522	4,075			
Capital Works Expenditure	113,892	149,637	24,409	24,929	519	2.1%		
Other Capital Expenditure	38,005	38,005	13,002	13,843	840			
Total Capital Expenditure	151,897	187,642	37,412	38,771	1,360			
Funds from General Revenue	34,691	68,387	8,965	6,249	(2,716)			



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FINANCIAL PERFORMANCE REPORT HEADLINE - CASH & BALANCE SHEET

	Ann	YTD	
	Original	Current	Actuals
	Budget	Budget	
	\$000s	\$000s	\$000s
CASH FLOWS			
Opening Cash	169,876	169,876	221,423
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	79,105	966,333
Investing Activities	(94,598)	(95,048)	(916,454)
Financing Activities	1,306	1,306	(2,551)
Net Increase/(decrease) in Cash Held	(14,187)	(14,637)	47,328
Cash at year end	155,689	155,239	268,751
BALANCE SHEET			
Total Current Assets	204,627	204,177	316,170
Total Non Current Assets	4,566,635	4,567,085	4,171,946
Total Assets	4,771,262	4,771,262	4,488,116
Total Current Liabilities	70,488	70,488	75,546
Total Non Current Liabilities	238,841	238,841	236,982
Total Liabilities	309,329	309,329	312,528
Net Community Assets/	4,461,933	4,461,933	4,175,587
Total Community Equity	4,401,933	4,401,933	4,173,387



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Annual VTD Annue Original Budget Souos Current Budget Souos Current Budget Souos Actuals Suget Souos Variance Souos Variance Budget Souos Variance Souos Variance Budget Souos Variance Souos Variance Budget Variance Budget Variance Budget Variance Budget Variance Souos Varian	FINANCIAL PERFORMANCE REPORT STATEMENT OF INCOME & EXPENSES						Septe	mber 2014
Budget \$000s \$000s \$000s<	STATEMENT OF INCOME & EXPENSES	Anr	nual		ΓY	D		Annual
Operating Revenue 245,558 245,558 119,795 120,820 1,025 0.9% 244 Interest from Rates & Utilityes 1,527 1,527 382 367 (14) -3.7% 75 Less Discounts, Pensioner Remissions (11,265) (15,655) (5,467) 98 -1.8% (11) Net Rates & Utility Charges 235,819 235,819 114,612 115,720 1,109 1.0% 233 Fees & Charges 50,668 50,767 14,581 115,453 872 6.0% 53 Grants and Subsidies - Recurrent 9,569 11,770 2,933 3,085 150 5.1% 11 Interest received from Unitywater 23,933 0 0 0 0.0% 22 Dividends Received 10,085 9,855 2,374 3,008 633 2,6.7% 98 Community Service Obligations 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Budget	Budget	Budget				Forecast Budget
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Dividends Received 26,162 26,162 0 0 0.0.% 24 Other Revenue 10,085 9,855 2,374 3,008 633 26.7% 9 Internal Revenues 6,835 6,970 1,743 1,896 153 8.8% 6 Community Service Obligations 0								23,933
Other Revenue 10,085 9,855 2,374 3,008 633 26.7% 9 Internal Revenues 6,835 6,970 1,743 1,896 153 8.8% 6 Community Service Obligations 0 <td></td> <td>,</td> <td>,</td> <td>-</td> <td>*</td> <td>-</td> <td></td> <td>26,162</td>		,	,	-	*	-		26,162
Internal Revenues 6,835 6,970 1,743 1,896 153 8.8% 0 Community Service Obligations 0				Ť	*	-		9,855
Community Service Obligations 0			· ·	· · · ·	,			6,970
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Operating Expenses 117,212 117,212 29,055 28,071 (984) -3.4% 117 Materials & Services 1146,431 149,918 34,157 31,481 (2,676) -7.8% 148 Internal Expenditure (0) (0) (0) (0) 0 -80.0% Finance Costs 13,406 13,406 3,605 3,505 (100) -2.8% 117 Company Contributions 1,187 1,187 1,187 0 0.0% 117 Depreciation 64,186 64,186 16,046 16,046 0 0.0% 117 Competitive Neutrality Adjustments 0 0 0 0 0 0 0 0.0% 117 Capital Revenue 357,872 361,728 87,883 83,957 (3,926) -4.5% 361 Capital Grants and Subsidies 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Grants and Subsidies 2,320 4,184 858		-	-	-	141 661	-		373,019
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Materials & Services 146,431 149,918 34,157 31,481 (2,676) -7.8% 144 Internal Expenditure (0) (0) (0) (0) (0) 0 -80.0% 144 Internal Expenditure (0) (0) (0) (0) (0) 0 -7.8% 144 Internal Expenditure (0) (0) (0) (0) 0 -80.0% 145 Finance Costs 13,406 13,406 3,605 3,505 (100) -2.8% 113 Company Contributions 1,187 1,187 1,187 1,187 0 0.0% 64 Operaciation 64,186 64,186 16,046 16,046 0 0.0% 64 Other Expenses 15,450 15,771 3,833 3,668 (166) -4.3% 11 Competitive Neutrality Adjustments 0 0 0 0 0 0.0% 64 Operating Result 13,077 11,291 50,748 57,703 6,956 13.7% 13 Capital Revenue 2,320<						(00.1)		
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Finance Costs 13,406 13,406 3,605 3,505 (100) -2.8% 13 Company Contributions 1,187 1,187 1,187 1,187 1,187 0 0.0% 5 Depreciation 64,186 64,186 16,046 16,046 0 0.0% 66 Other Expenses 15,450 15,771 3,833 3,668 (166) -4.3% 115 Comperitive Neutrality Adjustments 0 <						,		149,918
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Other Expenses 15,450 15,771 3,833 3,668 (166) -4.3% 11 Competitive Neutrality Adjustments 0		· · ·	, r	· · ·		-		1,187
Competitive Neutrality Adjustments 0						-		64,186
Total Operating Expenses 357,872 361,728 87,883 83,957 (3,926) -4.5% 361 Operating Result 13,077 11,291 50,748 57,703 6,956 13.7% 11 Capital Revenue 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Grants and Subsidies 2,320 4,184 858 3,087 1,170 61.0% 1 Capital Contributions 7,400 7,585 1,918 3,087 1,170 61.0% 1 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 338,503 40,552 8,775 14,257 5,481 62.5% 44						, ,		15,771
Operating Result 13,077 11,291 50,748 57,703 6,956 13.7% 11.7 Capital Revenue Capital Grants and Subsidies 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Contributions 7,400 7,585 1,918 3,087 1,170 61.0% 2 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44			÷		*	•		
Capital Revenue 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Grants and Subsidies 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Grants and Subsidies 7,400 7,585 1,918 3,087 1,170 61.0% 7 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44	Total Operating Expenses	357,872	361,728	87,883	83,957	(3,926)	-4.5%	361,728
Capital Grants and Subsidies 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Contributions 7,400 7,585 1,918 3,087 1,170 61.0% 7 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 44 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44	Operating Result	13,077	11,291	50,748	57,703	6,956	13.7%	11,291
Capital Grants and Subsidies 2,320 4,184 858 3,169 2,311 269.4% 4 Capital Contributions 7,400 7,585 1,918 3,087 1,170 61.0% 7 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 44 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44	Capital Revenue							
Capital Contributions 7,400 7,585 1,918 3,087 1,170 61.0% 7 Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44	•	2,320	4,184	858	3,169	2,311	269.4%	4,184
Contributed Assets. 24,000 24,000 6,000 8,000 2,000 33.3% 24 Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44		,	,	1,918	,	,	61.0%	7,585
Other Capital Revenue 4,783 4,783 0 0 0 0.0% 4 Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 44	•	· · ·						24,000
Total Capital Revenue 38,503 40,552 8,775 14,257 5,481 62.5% 40				· · ·				4,783
				8,775	14,257	5,481		40,552
NET KESUIT 51 5XUL 51 5XUL 51 5X44 54 5731 71 9601 17 #271 70 0%1 57	Net Result	51,580	51,843	59,523	71,960	12,437	20.9%	51,843





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	Anr	Annual		YTD			
Capital Works Program	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s	
Buildings and Facilities	4,997	7,855	597	445	5.7%	7,855	
Coast and Canals	2,070	2,651	711	455	17.2%	2,651	
Divisional Allocations	2,888	3,623	737	395	10.9%	3,623	
Environmental Assets	946	1,141	98	124	10.9%	1,141	
Fleet	1,290	1,290	323	105	8.2%	1,290	
Parks and Gardens	9,349	13,058	2,689	3,066	23.5%	13,058	
Stormwater	6,202	6,599	538	547	8.3%	6,599	
Transportation	47,391	55,683	12,573	9,654	17.3%	55,683	
Information Communication Technology	2,768	3,884	609	670	17.3%	3,884	
Strategic Land & Comm Properties	18,751	29,150	2,569	3,642	12.5%	29,150	
Aerodromes	581	912	23	27	3.0%	912	
Sunshine Coast Airport	5,148	5,741	512	691	12.0%	5,741	
SC Holiday Parks	1,158	2,119	443	313	14.8%	2,119	
Quarries	1,950	2,204	487	50	2.3%	2,204	
Waste	8,403	13,727	1,498	4,702	34.3%	13,727	
TOTAL	113,892	149,637	24,409	24,929	16.7%	149,637	



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FINANCIAL PERFORMANCE REPORT

INVESTEMENT PERFORMANCE

Liquidity as at:	30/09/2014			
	\$'000's			
At-call accounts				
QTC + CBA (excl. trust)	FC + CBA (excl. trust) \$118,369			
Maturities within 7 days	\$0	0.00%		
Total at-call	\$118,369	42.66%		
Investment Policy Target		10.00%		

INVESTMENT SUMMARY AS AT (including Trust)							Investment Policy	
	30/09/2014		31/08/2014		4 30/09/2013		Individual Limit	Group Limits
A1+ (QTC)	\$84,584	30.5%	\$64,376	23.4%	\$68,165	21.0%	100%	100%
A1+ (Other)	\$132,874	47.9%	\$150,359	54.7%	\$171,475	52.8%	35%	100%
A1	\$30,000	10.8%	\$30,000	10.9%	\$20,000	6.2%	30%	40%
A2	\$30,000	10.8%	\$30,000	10.9%	\$65,000	20.0%	15%	35%
TOTAL	\$277,458		\$274,735		\$324,640			

Investment Portfolio







Investment Performance



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