

# Sunshine Coast Council - Core

## Statement of Income and Expense

For Period Ending 30 June

|                                                   | Forecast<br>Year End | Original<br>Budget | Forecast       |                |                |                |                |                |                |                  |                  |
|---------------------------------------------------|----------------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
|                                                   | 2025<br>\$'000       | 2026<br>\$'000     | 2027<br>\$'000 | 2028<br>\$'000 | 2029<br>\$'000 | 2030<br>\$'000 | 2031<br>\$'000 | 2032<br>\$'000 | 2033<br>\$'000 | 2034<br>\$'000   | 2035<br>\$'000   |
| <b>Operating Revenue</b>                          |                      |                    |                |                |                |                |                |                |                |                  |                  |
| Gross Rates & Utility Charges                     | 440,923              | 499,262            | 528,346        | 559,167        | 591,828        | 626,442        | 658,630        | 692,501        | 727,147        | 763,556          | 801,818          |
| Interest from Rates & Utilities                   | 1,184                | 715                | 732            | 751            | 769            | 789            | 808            | 829            | 849            | 871              | 892              |
| Less Discounts, Pensioner Remissions              | (6,017)              | (6,425)            | (6,682)        | (6,949)        | (7,227)        | (7,516)        | (7,817)        | (8,129)        | (8,455)        | (8,793)          | (9,144)          |
| <b>Net Rates &amp; Utility Charges</b>            | <b>436,089</b>       | <b>493,552</b>     | <b>522,397</b> | <b>552,968</b> | <b>585,371</b> | <b>619,715</b> | <b>651,622</b> | <b>685,200</b> | <b>719,542</b> | <b>755,634</b>   | <b>793,566</b>   |
| Fees & Charges                                    | 76,820               | 90,134             | 94,801         | 99,734         | 103,762        | 107,966        | 112,352        | 116,930        | 121,709        | 126,697          | 131,904          |
| Interest Received from Investments                | 9,628                | 11,500             | 11,439         | 13,064         | 14,569         | 14,213         | 16,197         | 18,626         | 21,243         | 23,613           | 25,637           |
| Grants and Subsidies - Recurrent                  | 20,163               | 23,230             | 23,694         | 24,168         | 24,652         | 25,145         | 25,648         | 26,161         | 26,684         | 27,217           | 27,762           |
| Operating contributions                           | 271                  | 327                | 327            | 327            | 327            | 327            | 327            | 327            | 327            | 327              | 327              |
| Unitywater Participation                          | 52,500               | 52,500             | 52,500         | 52,500         | 52,500         | 52,500         | 52,500         | 52,500         | 52,500         | 52,500           | 52,500           |
| Other Revenue                                     | 25,081               | 30,151             | 30,965         | 31,801         | 32,659         | 33,541         | 34,447         | 35,377         | 36,333         | 37,315           | 38,324           |
| Internal Revenues                                 | 2,966                | 6,879              | 7,120          | 7,369          | 7,627          | 7,894          | 8,170          | 8,456          | 8,752          | 9,058            | 9,375            |
| <b>Total Operating Revenue</b>                    | <b>623,518</b>       | <b>708,273</b>     | <b>743,242</b> | <b>781,931</b> | <b>821,467</b> | <b>861,300</b> | <b>901,263</b> | <b>943,578</b> | <b>987,090</b> | <b>1,032,362</b> | <b>1,079,395</b> |
| <b>Operating Expenses</b>                         |                      |                    |                |                |                |                |                |                |                |                  |                  |
| Employee costs                                    | 187,724              | 203,701            | 211,849        | 220,323        | 229,136        | 238,302        | 247,834        | 257,747        | 268,057        | 278,779          | 289,930          |
| Materials & Services                              | 249,047              | 282,442            | 293,739        | 305,489        | 317,708        | 330,417        | 343,633        | 357,379        | 371,674        | 386,541          | 402,003          |
| Finance Costs                                     | 10,091               | 10,803             | 13,614         | 14,471         | 15,544         | 17,479         | 18,460         | 17,942         | 17,180         | 16,016           | 14,383           |
| Company Contributions                             | 2,141                | 2,182              | 2,236          | 2,292          | 2,350          | 2,408          | 2,468          | 2,530          | 2,593          | 2,658            | 2,725            |
| Depreciation                                      | 159,282              | 169,561            | 176,343        | 183,397        | 192,567        | 202,195        | 214,327        | 227,186        | 240,818        | 255,267          | 268,030          |
| Other Expenses                                    | 29,882               | 32,125             | 32,896         | 33,686         | 34,494         | 35,322         | 36,170         | 37,038         | 37,927         | 38,837           | 39,769           |
| Recurrent Capital Expenses                        | 14,645               | 5,000              | 5,140          | 5,284          | 5,432          | 5,584          | 5,740          | 5,901          | 6,066          | 6,236            | 6,411            |
| <b>Total Operating Expenses</b>                   | <b>652,811</b>       | <b>705,814</b>     | <b>735,818</b> | <b>764,942</b> | <b>797,231</b> | <b>831,707</b> | <b>868,632</b> | <b>905,723</b> | <b>944,315</b> | <b>984,334</b>   | <b>1,023,250</b> |
| <b>Operating Result</b>                           | <b>(29,294)</b>      | <b>2,460</b>       | <b>7,424</b>   | <b>16,989</b>  | <b>24,236</b>  | <b>29,593</b>  | <b>32,631</b>  | <b>37,854</b>  | <b>42,775</b>  | <b>48,028</b>    | <b>56,145</b>    |
| <b>Non-recurrent Revenue &amp; Expenses</b>       |                      |                    |                |                |                |                |                |                |                |                  |                  |
| <b>Capital Revenue</b>                            |                      |                    |                |                |                |                |                |                |                |                  |                  |
| Capital Grants and Subsidies                      | 46,310               | 47,809             | 47,269         | 47,278         | 48,460         | 49,671         | 50,913         | 52,186         | 53,491         | 54,828           | 56,199           |
| Capital Contributions                             | 21,448               | 28,500             | 28,500         | 28,500         | 28,500         | 28,500         | 28,500         | 28,500         | 28,500         | 28,500           | 28,500           |
| Contributed Assets                                | 85,000               | 87,380             | 89,827         | 92,342         | 94,927         | 97,585         | 100,318        | 103,127        | 106,014        | 108,983          | 112,034          |
| <b>Total Capital Revenue</b>                      | <b>152,758</b>       | <b>163,689</b>     | <b>165,596</b> | <b>168,120</b> | <b>171,887</b> | <b>175,757</b> | <b>179,731</b> | <b>183,813</b> | <b>188,005</b> | <b>192,311</b>   | <b>196,733</b>   |
| <b>Non-recurrent Expenses</b>                     |                      |                    |                |                |                |                |                |                |                |                  |                  |
| Profit/Loss on disposal, revaluation & impairment | -                    | -                  | -              | -              | -              | -              | -              | -              | -              | -                | -                |
| Movements in landfill and quarry provisions       | (2,982)              | (3,056)            | (3,132)        | (3,211)        | (3,291)        | (3,373)        | (3,458)        | (3,544)        | (3,633)        | (3,724)          | (3,817)          |
| Assets transferred to third parties               | -                    | -                  | -              | -              | -              | -              | -              | -              | -              | -                | -                |
| <b>NET RESULT</b>                                 | <b>120,483</b>       | <b>163,093</b>     | <b>169,888</b> | <b>181,898</b> | <b>192,833</b> | <b>201,977</b> | <b>208,904</b> | <b>218,123</b> | <b>227,147</b> | <b>236,615</b>   | <b>249,061</b>   |