



Financial Performance Report

November 2016

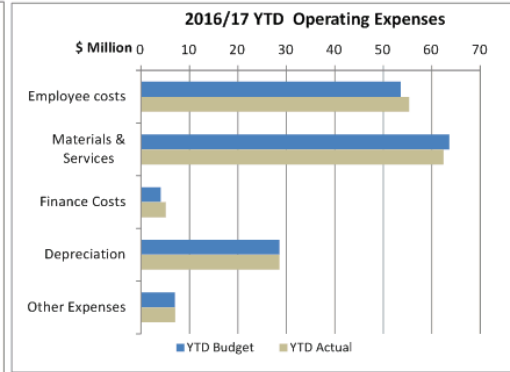
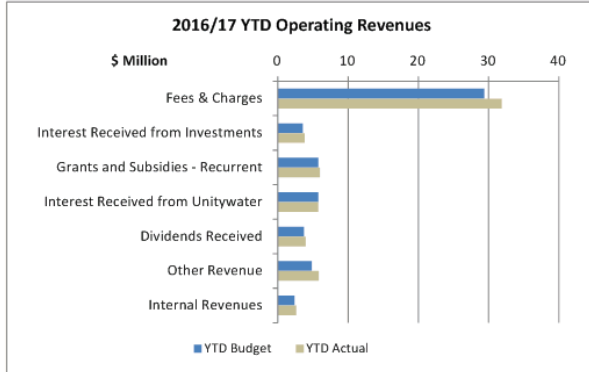


FINANCIAL PERFORMANCE REPORT	November 2016
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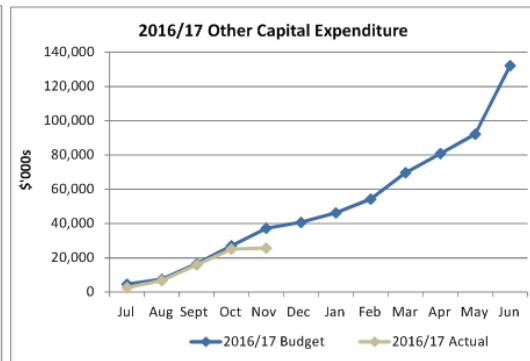
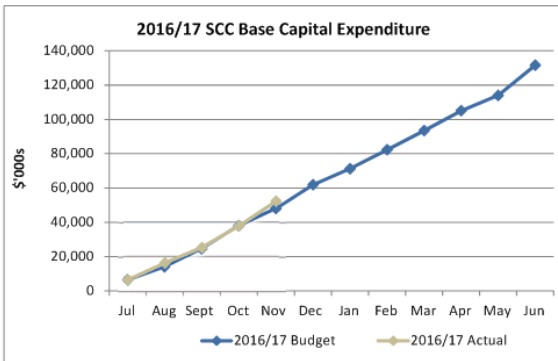
FINANCIAL PERFORMANCE REPORT November 2016

HEADLINE - OPERATING	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	418,433	182,722	189,664	6,941	3.8%
Operating Expenses	388,041	391,493	158,252	159,913	1,661	1.0%
Operating Result	30,924	26,940	24,470	29,750	5,280	21.6%
NET Result	125,449	127,285	56,648	89,559	32,910	58.1%

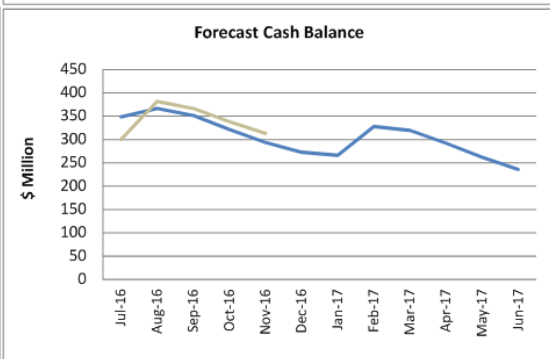
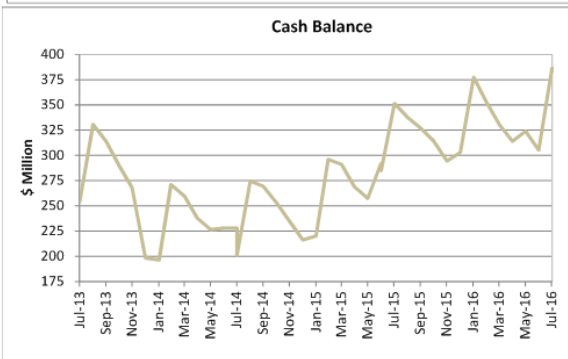
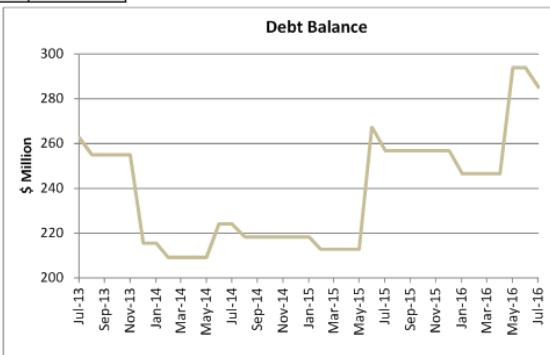
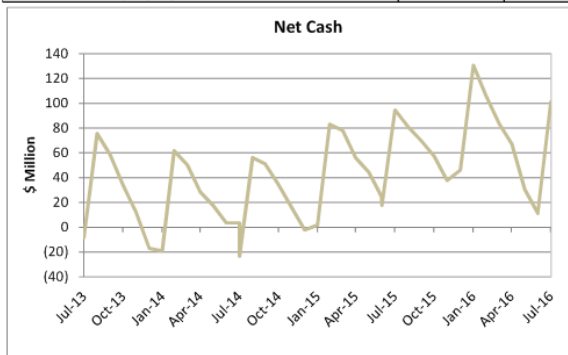


HEADLINE - CAPITAL

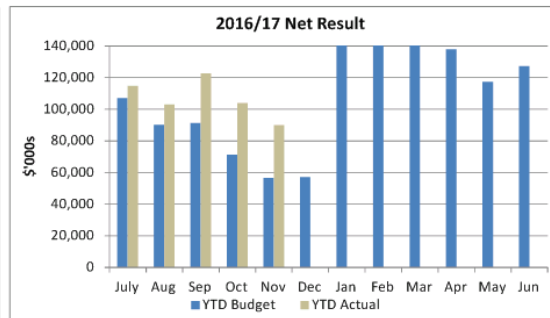
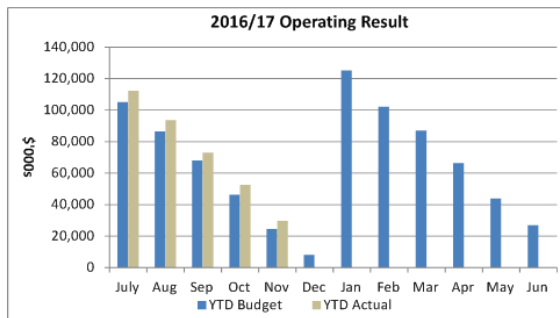
HEADLINE - CAPITAL	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	100,345	32,178	59,809	(27,631)	
Other Capital Revenues	68,920	68,787	28,584	30,528	(1,943)	
Total Capital Revenues	163,445	169,132	60,762	90,336	(29,574)	
Capital Works Expenditure	252,677	263,655	85,080	77,974	7,106	(8.35%)
Other Capital Expenditure	60,000	60,000	15,000	46,846	(31,846)	
Total Capital Expenditure	312,677	323,655	100,080	124,820	(24,740)	
Funds from General Reserve	149,232	154,523	39,318	34,484	4,834	



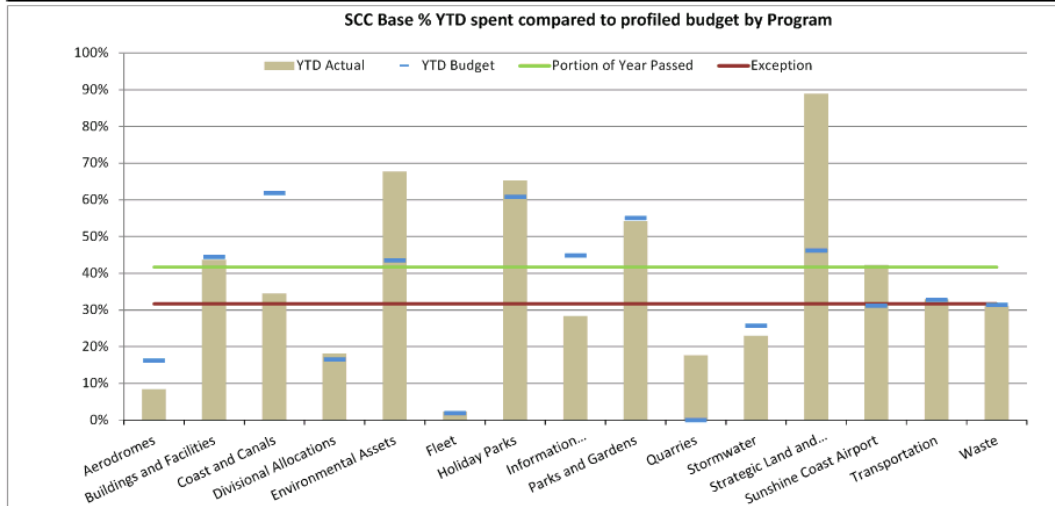
FINANCIAL PERFORMANCE REPORT						November 2016
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	229,692	287,386	287,386	287,386	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	93,673	90,017	72,449	31,960	40,489	
Investing Activities	(158,152)	(163,310)	(69,010)	(85,610)	16,600	
Financing Activities	0	0	(8,677)	(8,084)	(593)	
Net Increase/(decrease) in Cash Held	(64,479)	(73,293)	(5,238)	(61,734)	56,497	
Cash at year end	165,213	214,093	282,148	225,652	56,497	
BALANCE SHEET						
Current Assets	275,784	302,382	347,633			
Non Current Assets	5,119,828	4,997,332	4,757,662			
Total Assets	5,395,612	5,299,714	5,105,295			
Current Liabilities	100,614	115,129	75,938			
Non Current Liabilities	344,682	351,895	306,317			
Total Liabilities	445,296	467,024	382,255			
Net Community Assets/						
Total Community Equity	4,950,316	4,832,690	4,723,040			



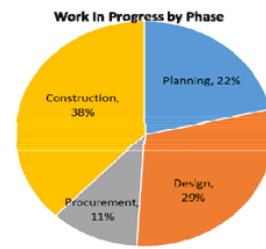
FINANCIAL PERFORMANCE REPORT							November 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	259,339	259,339	126,862	129,336	2,474	2.0%	259,339
Fees and Charges	62,787	62,787	29,389	31,880	2,492	8.5%	63,404
Interest Received from Investments	8,603	8,603	3,584	3,833	248	6.9%	8,603
Operating Grants and Subsidies	12,077	12,154	5,761	6,002	242	4.2%	12,352
Operating Contributions	706	906	370	346	(24)	(6.5%)	906
Interest Received from Unity Water	23,933	23,933	5,789	5,789	0	0.0%	23,933
Dividends Received	26,162	26,162	3,733	4,001	269	7.2%	26,162
Other Revenue	19,189	18,840	4,836	5,834	997	20.6%	19,207
Internal Sales/Recoveries	6,170	5,710	2,399	2,643	244	10.2%	5,710
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
Total Operating Revenue	418,965	418,433	182,722	189,664	6,941	3.8%	419,615
Operating Expenses							
Employee Costs	128,393	128,734	53,596	55,344	1,747	3.3%	129,728
Materials and Services	161,701	163,275	63,614	62,419	(1,195)	(1.9%)	164,238
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	9,684	4,054	5,101	1,046	25.8%	10,447
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	68,787	28,584	28,596	11	0.0%	68,787
Other Expenses	17,924	19,614	7,003	7,054	51	0.7%	20,122
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	388,041	391,493	158,252	159,913	1,661	1.0%	394,723
Operating Result	30,924	26,940	24,470	29,750	5,280	21.6%	24,892
Capital Revenue							
Capital Grants and Subsidies	12,525	17,885	7,820	7,821	1	0.0%	18,556
Capital Contributions - Cash	22,000	22,460	9,358	13,819	4,461	47.7%	27,000
Capital Contributions - Fixed Assets	60,000	60,000	15,000	38,169	23,169	154.5%	75,000
Total Capital Revenue	94,525	100,345	32,178	59,809	27,631	85.9%	120,556
Net Result	125,449	127,285	56,648	89,559	32,910	58.1%	145,449



FINANCIAL PERFORMANCE REPORT							November 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	60	31	-47.9%	8.4%	(29)
Buildings and Facilities	9,156	10,072	4,471	4,409	-1.4%	43.8%	(62)
Coast and Canals	1,220	1,375	851	476	-44.1%	34.6%	(375)
Divisional Allocations	4,424	3,915	646	708	9.6%	18.1%	62
Environmental Assets	4,837	4,628	2,011	3,139	56.1%	67.8%	1,128
Fleet	3,000	3,000	55	69	26.2%	2.3%	14
Holiday Parks	2,254	2,279	1,385	1,488	7.5%	65.3%	104
Information Technology	2,827	3,007	1,348	855	-36.6%	28.4%	(494)
Parks and Gardens	12,814	14,451	7,949	7,837	-1.4%	54.2%	(112)
Quarries	580	674	0	119	0.0%	17.7%	119
Stormwater	4,697	4,927	1,267	1,130	-10.8%	22.9%	(137)
Strategic Land and Commercial Properties	5,431	7,867	3,633	7,002	92.7%	89.0%	3,369
Sunshine Coast Airport	4,133	5,746	1,789	2,432	36.0%	42.3%	644
Transportation	54,179	56,578	18,486	18,669	1.0%	33.0%	183
Waste	12,793	12,680	3,980	3,942	-1.0%	31.1%	(38)
Total SCC Base Capital Program	122,519	131,571	47,931	52,307	9.1%	39.8%	4,376
Corporate Major Projects	21,271	21,646	4,568	50	-98.9%	0.2%	(4,518)
Maroochydore City Centre	53,083	52,808	6,374	5,367	-15.8%	10.2%	(1,007)
Solar Farm	30,915	32,408	25,742	19,621	-23.8%	60.5%	(6,121)
Sunshine Coast Airport Runway	24,890	25,223	466	629	35.1%	2.5%	163
Total Region Making Capital Program	252,677	263,655	85,080	77,974	-8.4%	29.6%	(7,106)
TOTAL	252,677	263,655	85,080	77,974	-8.4%	29.6%	(7,106)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	88	8.5%	3,307	2.5%
Works in Progress	662	63.8%	112,443	85.5%
Complete	256	24.7%	12,996	9.9%
On Hold	32	3.1%	2,825	2.1%
Total	1,038		131,571	



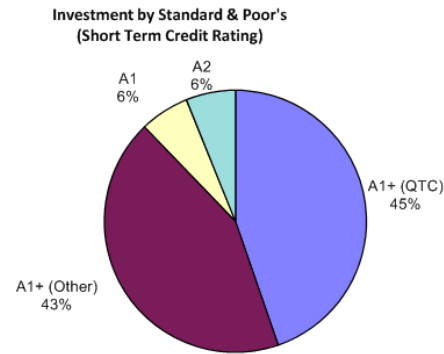
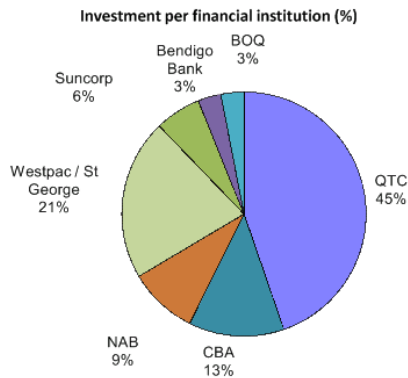
FINANCIAL PERFORMANCE REPORT November 2016
INVESTMENT PERFORMANCE

Liquidity as at:	30/11/2016	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$182,478	55.60%
Maturities within 7 days	\$0	0.00%
Total at-call	\$182,478	55.60%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$65,000	3
30-59 days	\$15,000	5
60-89 days	\$50,000	2
90-179 days	\$10,000	1
180-364 days	\$0	1
1 year - 3 years	\$0	0
Total	\$140,000	12

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	30/11/2016		31/08/2016		30/11/2015		Individual Limit	Group Limits
A1+ (QTC)	\$146,709	44.7%	\$209,748	53.6%	\$88,310	28.0%	100%	100%
A1+ (Other)	\$141,469	43.1%	\$111,246	28.5%	\$166,707	52.9%	35%	100%
A1	\$20,000	6.1%	\$50,000	12.8%	\$20,000	6.3%	30%	40%
A2	\$20,000	6.1%	\$10,000	2.6%	\$40,000	12.7%	15%	35%
A3	\$0	0.0%	\$10,000	2.6%	\$0	0.0%	5%	10%
Total Funds	\$328,178		\$390,994		\$315,017			
FUND SUMMARY								
General Funds	\$322,478		\$385,219		\$310,598			
Trust Funds	\$5,700		\$5,775		\$4,419			
Total Funds	\$328,178		\$390,994		\$315,017			

Investment Portfolio



Investment Performance

