

FINANCIAL PERFORMANCE REPORT

30 June 2020

Statement of Income & Expenses

	Annual	Budget Review 1					Annual
	Current Budget \$000	PART A \$000	PART B \$000	PART C \$000	PART D \$000	PART E \$000	Revised Budget \$000
Operating Revenue							
Net Rates and Utility Charges	321,489	0	0	0	(8,987)	0	312,502
Fees and Charges	57,857	0	0	0	0	0	57,857
Interest Received from Investments	8,838	0	0	0	0	0	8,838
Operating Grants and Subsidies	12,329	(4,512)	0	0	(21)	0	7,796
Operating Contributions	319	0	0	0	0	0	319
Unitywater Participation	49,838	0	0	0	0	0	49,838
Other Revenue	25,016	79	0	0	0	0	25,095
Internal Sales/Recoveries	8,101	0	0	0	0	0	8,101
Total Operating Revenue	483,788	(4,433)	0	0	(9,008)	0	470,347
Operating Expenses							
Employee Costs	145,197	71	0	70	1,116	25	146,478
Materials and Services	191,895	256	0	140	(10,310)	1,962	183,943
Finance Costs	10,025	0	0	0	0	0	10,025
Company Contributions	1,527	0	0	0	0	0	1,527
Depreciation Expense	79,076	0	0	0	0	0	79,076
Other Expenses	21,206	6	0	0	(55)	221	21,378
Recurrent Capital Expenses	5,250	0	0	0	765	1,873	7,888
Total Operating Expenses	454,175	334	0	210	(8,484)	4,080	450,315
Operating Result	29,613	(4,767)	0	(210)	(524)	(4,080)	20,032
Capital Revenue							
Capital Grants and Subsidies	12,245	11,634	0	0	0	0	23,879
Capital Contributions - Cash	31,599	0	0	0	0	0	31,599
Capital Contributions - Fixed Assets	60,000	0	0	0	0	0	60,000
Total Capital Revenue	103,844	11,634	0	0	0	0	115,478
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & Movements in landfill and quarry prov	0	0	0	0	0	0	0
Assets Transferred to Third Parties	(4,592)	0	0	0	0	0	(4,592)
Total Non-recurrent Expenses	(4,592)	0	0	0	0	0	(4,592)
Net Result	128,865	6,867	0	(210)	(524)	(4,080)	130,917