



January 2021 Financial Performance Report

January 2021 Operating Result

- Council's operating result at the end of January 2021 of \$154.3 million which is favourable to budget by \$7.4 million
- The favourable variance consists of:
 - Revenue above budget of \$2.5 million
 - Expenses below budget of \$4.9 million

January 2021 Operating Result

Revenue

- Cleansing Charges above budget
- Additional revenue for Sunshine Coast Holiday Parks
- Refuse Tip fees and Development Services search fees both above budget

Expenses

- Corporate costs savings of \$1 million
- Materials and services below budget by \$4 million

January 2021 Capital Works Program

Capital Works Program has Progressed 47.9%

- \$137.6 million of Council's \$287.3 million Capital Works Program is financially expended.
- The Core Capital Program has progressed 41.3% of budget, an actual spend of \$86.9 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 31 January is \$168 million
- \$5 million is invested in short term deposits at an average interest rate of 0.70%

Council Debt

- Council's debt at 31 January is \$564 million

OFFICER RECOMMENDATION

That Council:

- (a) Receive and note the report titled
“January 2021 Financial Performance Report”**

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au