



Financial Performance Report

August 2019



FINANCIAL PERFORMANCE REPORT

August 2019

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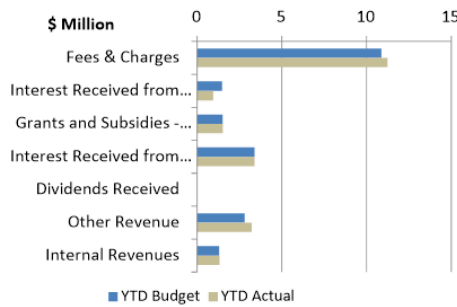
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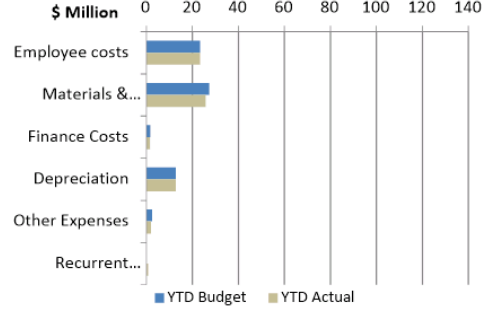
Headline - Operating

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	487,063	483,788	175,060	175,705	646	0.4%
Operating Expenses	452,200	448,925	69,305	67,110	(2,195)	-3.2%
Recurrent Capital Expenses	5,240	5,240	804	770	(34)	-4.2%
Operating Result	29,622	29,622	104,950	107,824	2,874	2.7%
Capital Revenue	97,384	97,384	4,805	7,838	3,033	63.1%
Non-recurrent Expenses	4,592	4,592	765	765	0	0.0%
Net Result	122,414	122,414	108,990	114,897	5,907	5.4%

Operating Revenues



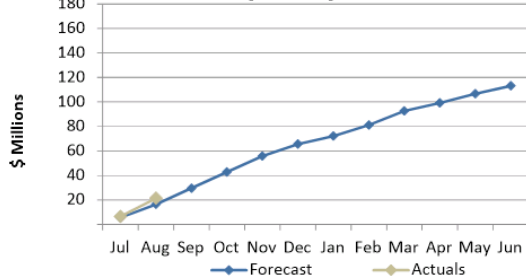
Operating Expenses



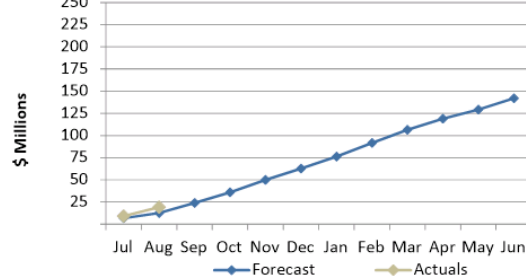
Headline - Capital

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue (included in Net R	97,384	97,384	3,600	7,838	4,238	117.7%
Other Capital Revenue	79,076	79,076	12,882	12,900	18	0.1%
Total Capital Revenues	176,460	176,460	16,482	20,738	4,256	25.8%
Capital Works Expenditure	322,676	322,676	40,521	39,912	(609)	-1.5%
Other Capital Expenditure	0	0	0	14,807	14,807	0.0%
Total Capital Expenditure	322,676	322,676	40,521	54,719	14,198	35.0%
Funds from General Reserve	146,215	146,215	24,039	33,981	9,942	41.4%

SCC Base Capital Expenditure



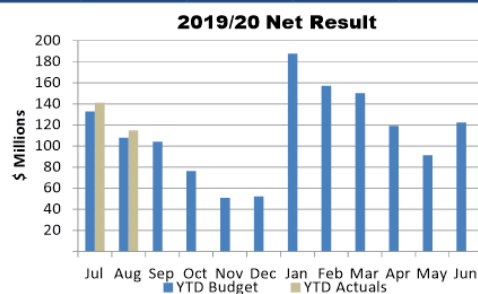
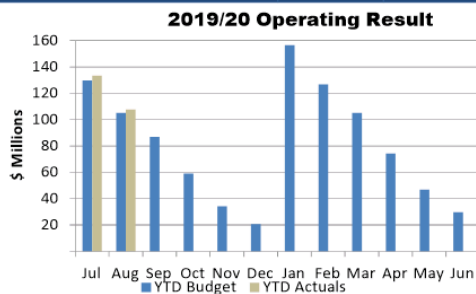
Other Capital Expenditure



FINANCIAL PERFORMANCE REPORT
Statement of Income & Expenses

August 2019

	Annual		YTD			Variance %	Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000		
Operating Revenue							
Net Rates and Utility Charges	321,489	321,489	153,702	153,969	266	0.2%	321,489
Fees and Charges	57,857	57,857	10,872	11,229	357	3.3%	57,857
Interest Received from Investments	8,838	8,838	1,473	941	(532)	-36.1%	8,838
Operating Grants and Subsidies	12,329	12,329	1,489	1,509	20	1.3%	12,329
Operating Contributions	319	319	51	146	95	187.9%	319
Unitywater Participation	49,838	49,838	3,381	3,381	0	0.0%	49,838
Other Revenue	25,016	25,016	2,802	3,217	415	14.8%	25,016
Internal Sales/Recoveries	8,101	8,101	1,290	1,314	24	1.9%	8,101
Total Operating Revenue	483,788	483,788	175,060	175,705	646	0.4%	483,788
Operating Expenses							
Employee Costs	145,197	145,197	23,383	23,349	(33)	-0.1%	145,197
Materials and Services	191,895	191,895	27,315	25,754	(1,561)	-5.7%	191,895
Finance Costs	10,025	10,032	1,681	1,611	(70)	-4.1%	10,032
Company Contributions	1,527	1,527	1,527	1,527	0	0.0%	1,527
Depreciation Expense	79,076	79,076	12,882	12,883	1	0.0%	79,076
Other Expenses	21,206	21,199	2,519	1,987	(532)	-21.1%	21,199
Recurrent Capital Expenses	5,250	5,250	804	770	(34)	-4.2%	5,240
Total Operating Expenses	454,175	454,175	70,109	67,881	(2,229)	-3.2%	454,165
Operating Result	29,613	29,613	104,950	107,824	2,874	2.7%	29,622
Capital Revenue							
Capital Grants and Subsidies	12,245	12,245	1,205	922	(283)	-23.5%	5,385
Capital Contributions - Cash	31,599	31,599	3,600	6,916	3,316	92.1%	31,999
Capital Contributions - Fixed Assets	60,000	60,000	0	0	0	0.0%	60,000
Total Capital Revenue	103,844	103,844	4,805	7,838	3,033	63.1%	97,384
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & Movements in landfill and quarry prov	0	0	0	0	0	0.0%	0
Assets Transferred to Third Parties	4,592	4,592	765	765	0	0.0%	4,592
Total Non-recurrent Expenses	4,592	4,592	765	765	0	0.0%	4,592
Net Result	128,864	128,864	108,990	114,897	5,907	5.4%	122,414



FINANCIAL PERFORMANCE REPORT
Capital Expenditure

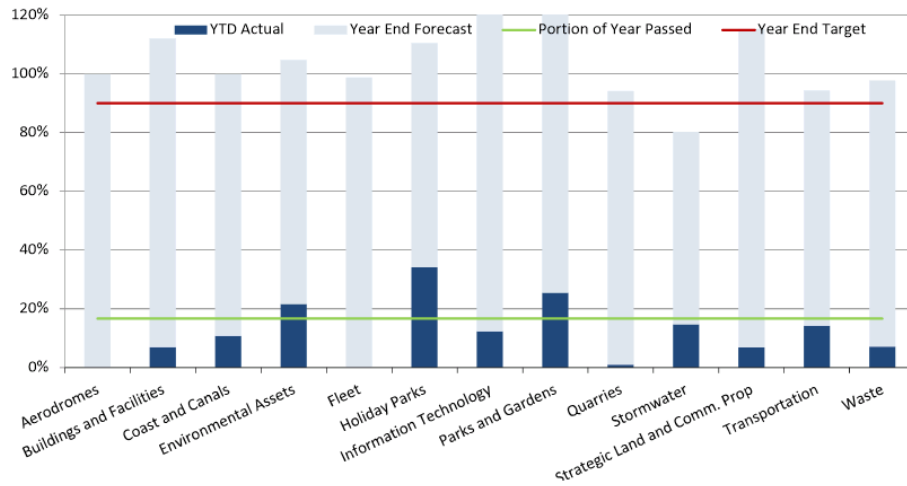
August 2019

	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Capital Works Program						
Aerodromes	450	450	0	0.0%	450	0
Buildings and Facilities	19,103	19,103	1,336	7.0%	21,409	2,307
Coast and Canals	2,080	2,080	225	10.8%	2,080	0
Environmental Assets	1,300	1,315	281	21.4%	1,360	46
Fleet	2,900	2,900	0	0.0%	2,865	(35)
Holiday Parks	4,302	4,302	1,465	34.1%	4,756	454
Information Technology	5,830	5,830	720	12.3%	8,317	2,487
Parks and Gardens	15,966	16,096	4,069	25.3%	19,802	3,706
Quarries	1,311	1,311	13	1.0%	1,234	(77)
Stormwater	7,014	7,014	1,032	14.7%	5,628	(1,386)
Strategic Land and Commercial Properties	14,563	14,563	997	6.8%	16,785	2,222
Transportation	69,115	69,165	9,846	14.2%	65,200	(3,965)
Waste	20,622	20,622	1,474	7.1%	20,156	(466)
Total SCC Core Capital Program	164,556	164,751	21,457	13.0%	170,042	5,291
Corporate Major Projects	14,968	14,968	501	3.3%	13,607	(1,361)
Divisional Allocations	5,336	5,141	617	12.0%	1,485	(3,656)
Maroochydore City Centre	16,579	16,579	4,908	29.6%	20,657	4,078
Sunshine Coast IBN	14,390	14,390	1,892	13.1%	15,774	1,384
Sunshine Coast Airport Runway	104,836	104,836	11,306	10.8%	129,884	25,048
Total Other Capital Program	156,109	155,914	19,224	12.3%	181,407	25,493
TOTAL	320,666	320,666	40,681	12.7%	351,449	30,783

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	5,240	5,240	770	14.7%
Non-Recurrent Expenses	4,592	4,592	765	16.7%

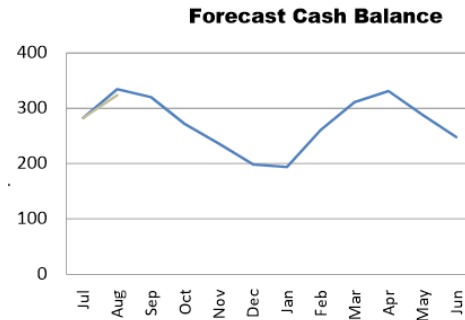
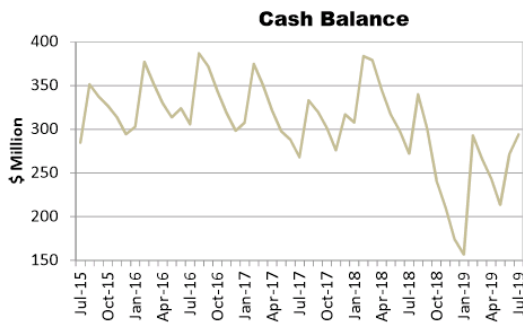
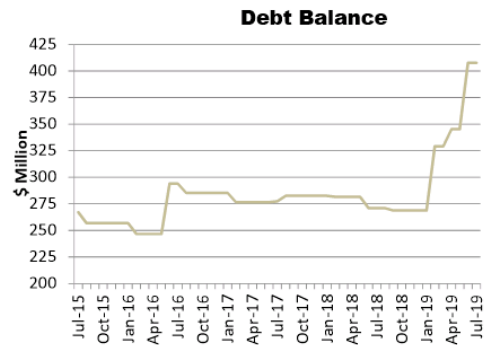
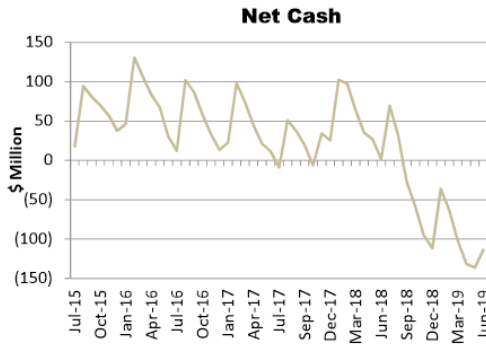
SCC Core % YTD spent compared to profiled budget by Program



FINANCIAL PERFORMANCE REPORT
Cash and Balance Sheet

August 2019

	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	201,182	201,182	282,377
Net Cash Inflow/(Outflows) from:			
Operating Activities	66,248	66,248	92,485
Investing Activities	(216,950)	(216,950)	(41,898)
Financing Activities	157,963	157,963	(16,583)
Net Increase/(decrease) in Cash Held	7,261	7,261	34,004
Cash at year end	208,443	208,443	316,381
BALANCE SHEET			
Current Assets	267,703	267,703	258,612
Non Current Assets	5,840,644	5,840,644	5,458,357
Total Assets	6,108,347	6,108,347	5,716,969
Current Liabilities	136,326	136,326	131,299
Non Current Liabilities	589,563	589,563	434,676
Total Liabilities	725,889	725,889	565,975
Net Community Assets/ Total Community Equity	5,382,458	5,382,458	5,150,994



FINANCIAL PERFORMANCE REPORT

Investment Performance

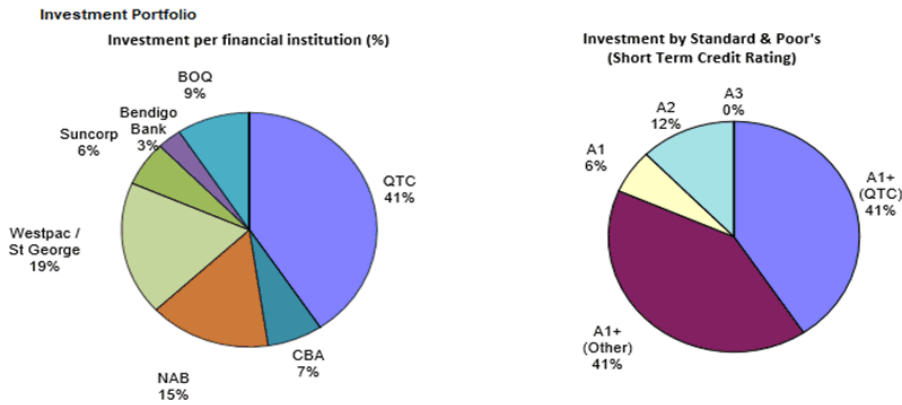
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Liquidity as at:	31/08/2019	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$146,381	45.08%
Maturities within 7 days	\$10,000	3.08%
Total at-call	\$156,381	48.16%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$40,000	4
60-89 days	\$40,000	4
90-179 days	\$50,000	5
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$170,000	17

INVESTMENT SUMMARY (including Trust) as at:	31/08/2019		31/05/2019		31/08/2018		Investment Policy	
							Individual Limit	Group Limits
A1+ (QTC)	\$131,999	40.6%	\$125,634	58.7%	\$54,461	16.2%	100%	100%
A1+ (Other)	\$132,742	40.9%	\$58,525	27.3%	\$141,045	42.0%	40%	100%
A1	\$20,000	6.2%	\$20,000	9.3%	\$50,000	14.9%	30%	50%
A2	\$40,000	12.3%	\$10,000	4.7%	\$90,000	26.8%	30%	45%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$324,741		\$214,159		\$335,507			
FUND SUMMARY								
General Funds	\$316,381		\$205,801		\$327,930			
Trust Funds	\$8,360		\$8,358		\$7,576			
Total Funds	\$324,741		\$214,159		\$335,507			

Investment Portfolio



Investment Performance

