



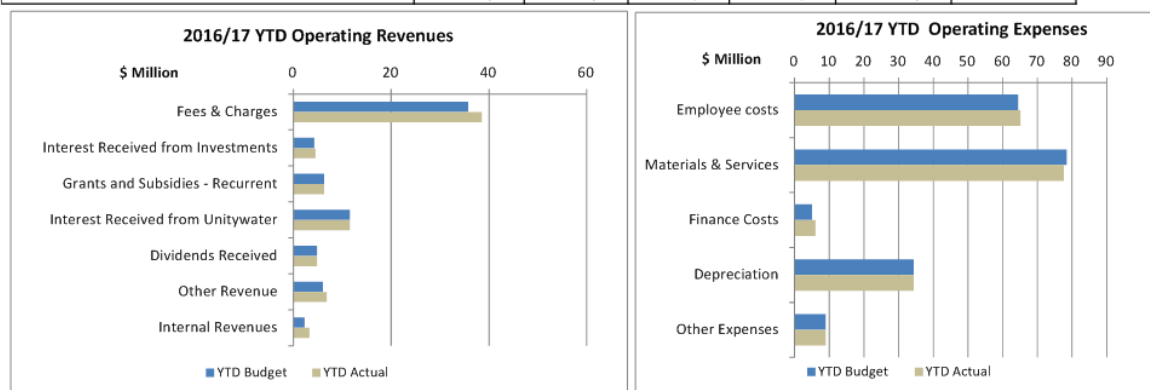
Financial Performance Report

December 2016

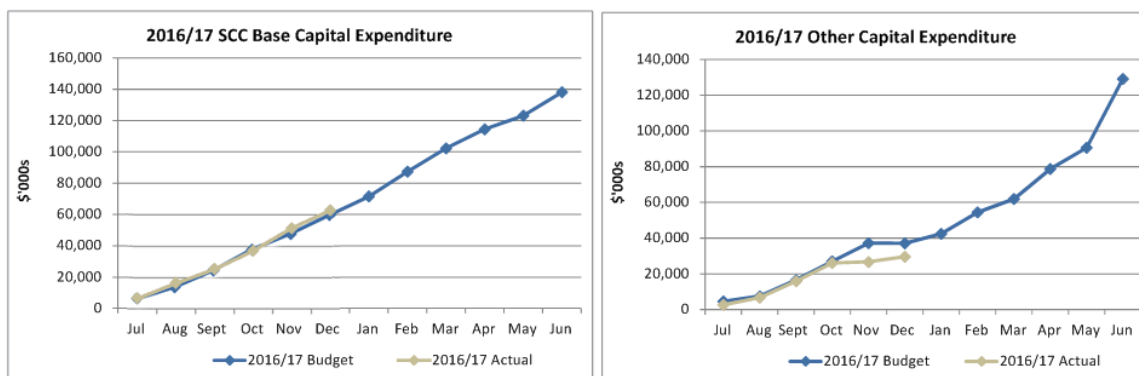


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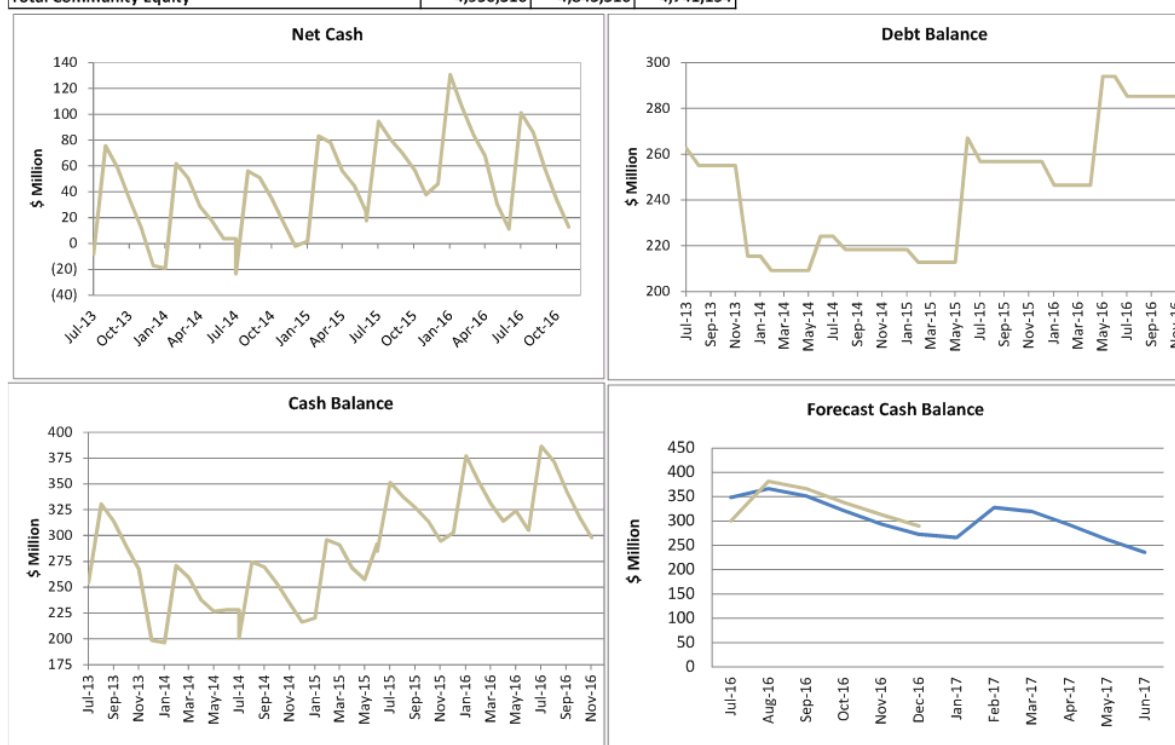
FINANCIAL PERFORMANCE REPORT						
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	419,648	199,117	206,539	7,422	3.7%
Operating Expenses	388,041	394,723	192,634	193,605	971	0.5%
Operating Result	30,924	24,925	6,483	12,934	6,451	99.5%
NET Result	125,449	145,449	56,579	107,977	51,398	90.8%



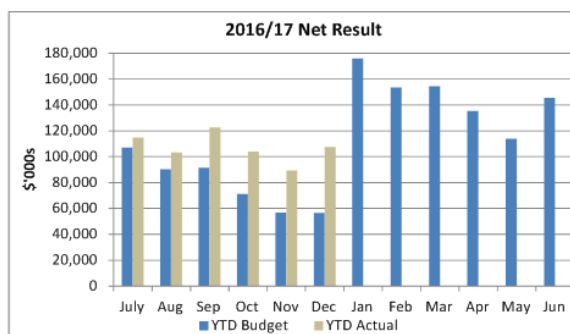
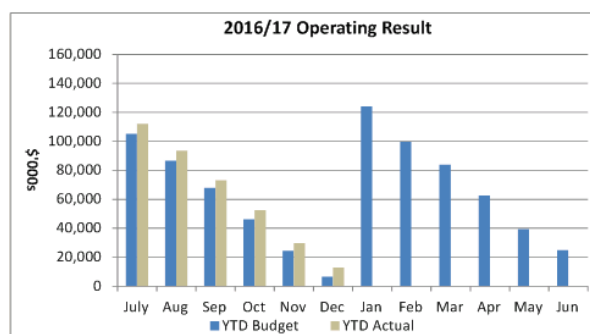
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	120,523	50,096	95,043	(44,947)	
Other Capital Revenues	68,920	69,317	34,328	36,572	(2,244)	
Total Capital Revenues	163,445	189,841	84,424	131,615	(47,191)	
Capital Works Expenditure	252,677	267,242	97,010	92,312	4,698	(4.84%)
Other Capital Expenditure	60,000	75,000	30,000	78,576	(48,576)	
Total Capital Expenditure	312,677	342,242	127,010	170,888	(43,878)	
Funds from General Reserve	149,232	152,401	42,586	39,273	3,313	



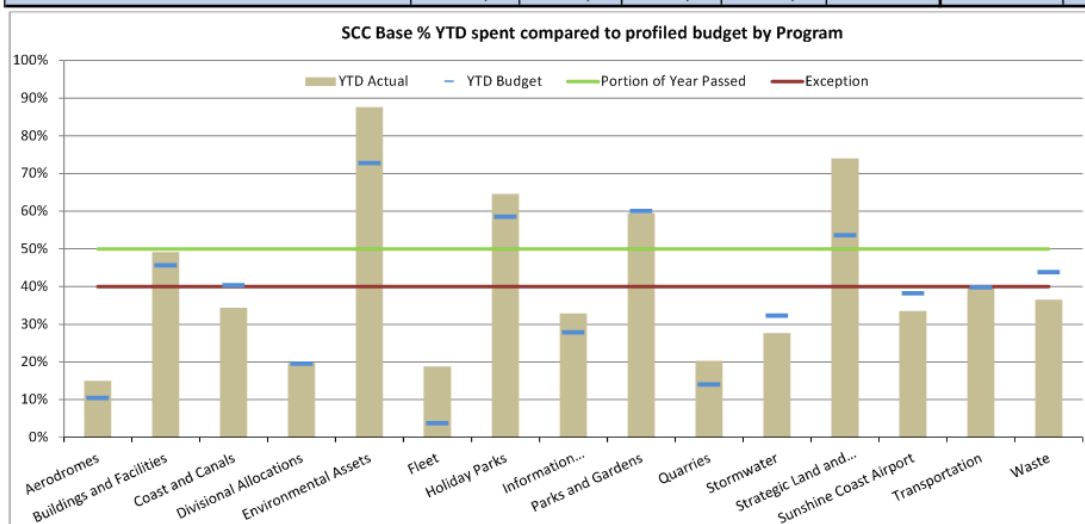
FINANCIAL PERFORMANCE REPORT					
HEADLINE - CASH AND BALANCE SHEET					
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	295,509	318,556	318,556	318,556	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	90,790	79,476	43,401	16,619	26,782
Investing Activities	(212,119)	(206,104)	(60,202)	(92,259)	32,057
Financing Activities	44,869	44,867	(8,677)	(8,084)	(593)
Net Increase/(decrease) in Cash Held	(76,460)	(81,760)	(25,478)	(83,725)	58,247
Cash at year end	219,049	236,796	293,079	234,832	58,247
BALANCE SHEET					
Current Assets	275,784	303,244	328,685		
Non Current Assets	5,119,828	5,004,787	4,797,382		
Total Assets	5,395,612	5,308,031	5,126,066		
Current Liabilities	100,614	111,333	78,515		
Non Current Liabilities	344,682	353,382	306,398		
Total Liabilities	445,296	464,715	384,912		
Net Community Assets/					
Total Community Equity	4,950,316	4,843,316	4,741,154		



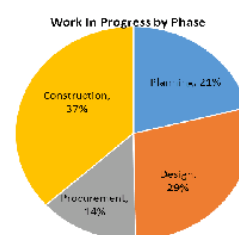
FINANCIAL PERFORMANCE REPORT							December 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	259,339	259,339	127,515	129,932	2,417	1.9%	259,339
Fees and Charges	62,787	63,404	35,768	38,588	2,820	7.9%	63,404
Interest Received from Investments	8,603	8,603	4,301	4,512	211	4.9%	8,603
Operating Grants and Subsidies	12,077	12,385	6,307	6,314	7	0.1%	12,385
Operating Contributions	706	906	430	689	259	60.3%	906
Interest Received from Unity Water	23,933	23,933	11,577	11,577	0	0.0%	23,933
Dividends Received	26,162	26,162	4,844	4,843	(1)	(0.0%)	26,162
Other Revenue	19,189	19,207	6,049	6,795	746	12.3%	19,207
Internal Sales/Recoveries	6,170	5,710	2,326	3,288	962	41.3%	5,710
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
Total Operating Revenue	418,965	419,648	199,117	206,539	7,422	3.7%	419,648
Operating Expenses							
Employee Costs	128,393	129,728	64,493	65,103	610	0.9%	129,728
Materials and Services	161,701	164,238	78,438	77,662	(776)	(1.0%)	164,228
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	10,447	5,031	6,087	1,056	21.0%	10,447
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	68,787	34,328	34,353	26	0.1%	68,787
Other Expenses	17,924	20,122	8,945	9,001	56	0.6%	20,132
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	388,041	394,723	192,634	193,605	971	0.5%	394,723
Operating Result	30,924	24,925	6,483	12,934	6,451	99.5%	24,925
Capital Revenue							
Capital Grants and Subsidies	12,525	18,523	8,866	8,807	(59)	(0.7%)	18,523
Capital Contributions - Cash	22,000	27,000	11,230	16,337	5,107	45.5%	27,000
Capital Contributions - Fixed Assets	60,000	75,000	30,000	69,899	39,899	133.0%	75,000
Total Capital Revenue	94,525	120,523	50,096	95,043	44,947	89.7%	120,523
Net Result	125,449	145,449	56,579	107,977	51,398	90.8%	145,449



FINANCIAL PERFORMANCE REPORT							
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	39	56	44.4%	15.0%	17
Buildings and Facilities	9,156	10,916	4,980	5,377	8.0%	49.3%	397
Coast and Canals	1,220	1,590	641	547	-14.7%	34.4%	(94)
Divisional Allocations	4,424	3,765	735	747	1.7%	19.9%	12
Environmental Assets	4,837	4,905	3,571	4,301	20.5%	87.7%	731
Fleet	3,000	3,000	111	564	408.8%	18.8%	453
Holiday Parks	2,254	2,576	1,507	1,664	10.4%	64.6%	157
Information Technology	2,827	3,144	875	1,035	18.3%	32.9%	160
Parks and Gardens	12,814	16,180	9,714	9,626	-0.9%	59.5%	(87)
Quarries	580	674	95	137	44.9%	20.3%	42
Stormwater	4,697	4,623	1,492	1,282	-14.0%	27.7%	(209)
Strategic Land and Commercial Properties	5,431	10,093	5,409	7,473	38.2%	74.0%	2,064
Sunshine Coast Airport	3,198	4,746	1,811	1,590	-12.2%	33.5%	(221)
Transportation	54,179	58,840	23,426	23,706	1.2%	40.3%	280
Waste	12,793	12,680	5,558	4,638	-16.6%	36.6%	(920)
Total SCC Base Capital Program	121,584	138,106	59,962	62,744	4.6%	45.4%	2,782
Corporate Major Projects	21,271	18,461	65	61	-6.6%	0.3%	(4)
Maroochydhore City Centre	53,083	52,808	8,097	7,632	-5.7%	14.5%	(465)
Solar Farm	30,915	31,645	27,220	19,704	-27.6%	62.3%	(7,516)
Sunshine Coast Airport Runway	25,825	26,223	1,666	2,172	30.3%	8.3%	506
Total Region Making Capital Program	131,093	129,136	37,048	29,568	-20.2%	22.9%	(7,480)
TOTAL	252,677	267,242	97,010	92,312	-4.8%	34.5%	(4,698)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	92	8.7	4,192	3.0
Works in Progress	654	61.9	111,749	80.9
Complete	287	27.2	20,492	14.8
On Hold	24	2.3	1,672	1.2
Total	1,057		138,106	



FINANCIAL PERFORMANCE REPORT
INVESTMENT PERFORMANCE

December 2016

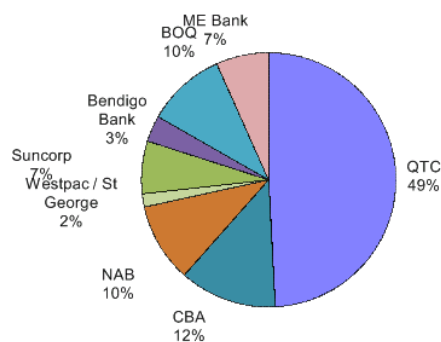
Liquidity as at: 31/12/2016 \$'000's		
At-call accounts		
QTC + CBA (excl. trust)	\$178,280	59.64%
Maturities within 7 days	\$0	0.00%
Total at-call	\$178,280	59.64%
Investment Policy Target		10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$15,000	2
30-59 days	\$0	0
60-89 days	\$90,000	0
90-179 days	\$10,000	9
180-364 days	\$0	1
1 year - 3 years	\$0	0
Total	\$115,000	12

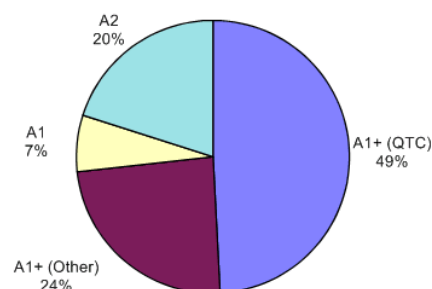
INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	31/12/2016		30/09/2016		31/12/2015		Individual Limit	Group Limits
A1+ (QTC)	\$146,993	49.2%	\$210,206	55.1%	\$58,458	19.8%	100%	100%
A1+ (Other)	\$71,949	24.1%	\$141,166	37.0%	\$166,460	56.4%	35%	100%
A1	\$20,000	6.7%	\$20,000	5.2%	\$30,000	10.2%	30%	40%
A2	\$60,000	20.1%	\$10,000	2.6%	\$40,000	13.6%	15%	35%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$298,942		\$381,373		\$294,918			
FUND SUMMARY								
General Funds	\$293,280		\$375,717		\$289,875			
Trust Funds	\$5,662		\$5,656		\$5,042			
Total Funds	\$298,942		\$381,373		\$294,918			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

