



Financial Performance Report

August 2017

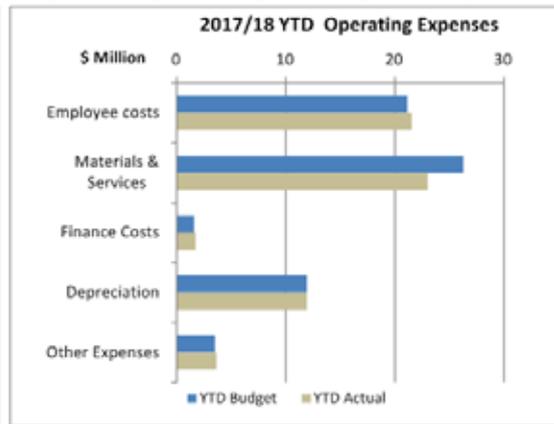
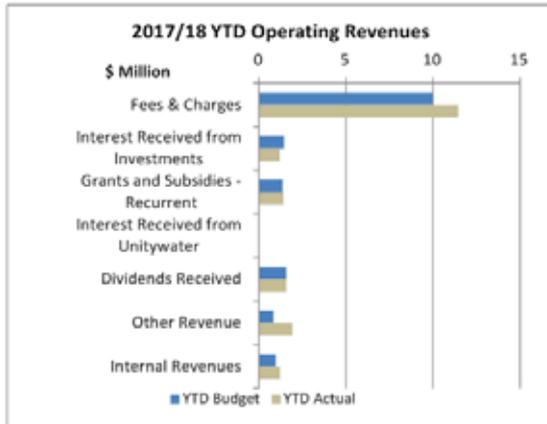


FINANCIAL PERFORMANCE REPORT	August 2017
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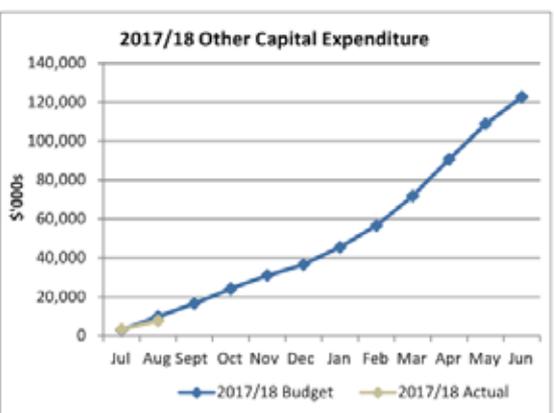
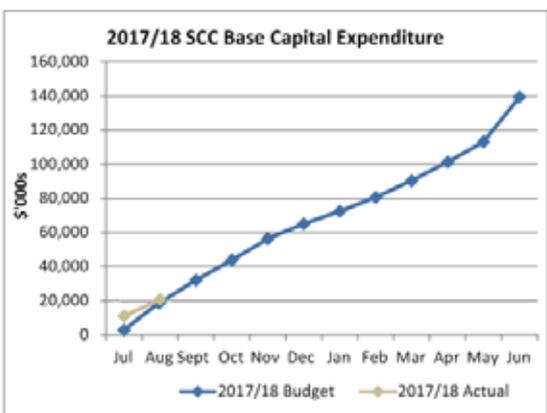
FINANCIAL PERFORMANCE REPORT August 2017
HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	434,821	147,537	151,522	3,986	2.7%
Operating Expenses	414,480	420,565	65,883	63,312	(2,571)	(3.9%)
Operating Result	24,862	14,256	81,653	88,210	6,557	8.0%
NET Result	122,048	115,253	86,499	92,858	6,359	7.4%

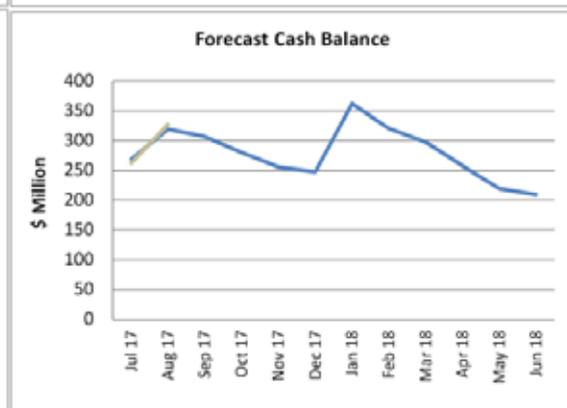
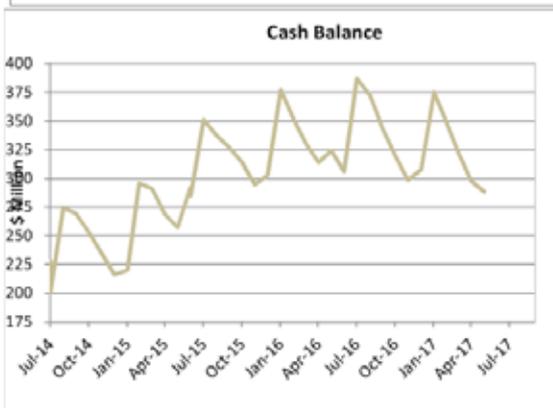
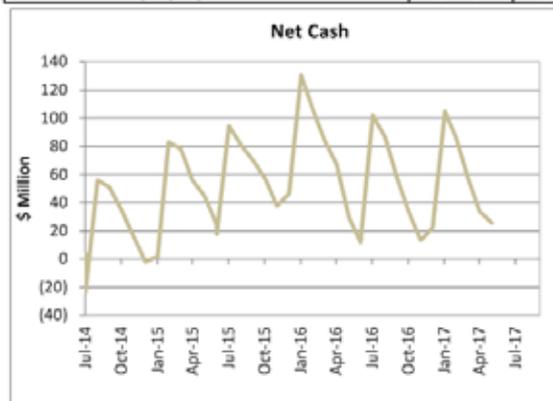


HEADLINE - CAPITAL

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	97,186	100,997	4,846	4,648	198	
Other Capital Revenues	71,643	71,643	11,940	11,922	18	
Total Capital Revenues	168,829	172,640	16,786	16,570	216	
Capital Works Expenditure	236,833	262,217	24,727	28,408	(3,682)	14.89%
Other Capital Expenditure	60,000	60,000	0	25,934	(25,934)	
Total Capital Expenditure	296,833	322,217	24,727	54,343	(29,616)	
Funds from General Reserve	128,005	149,577	7,940	37,773	(29,832)	



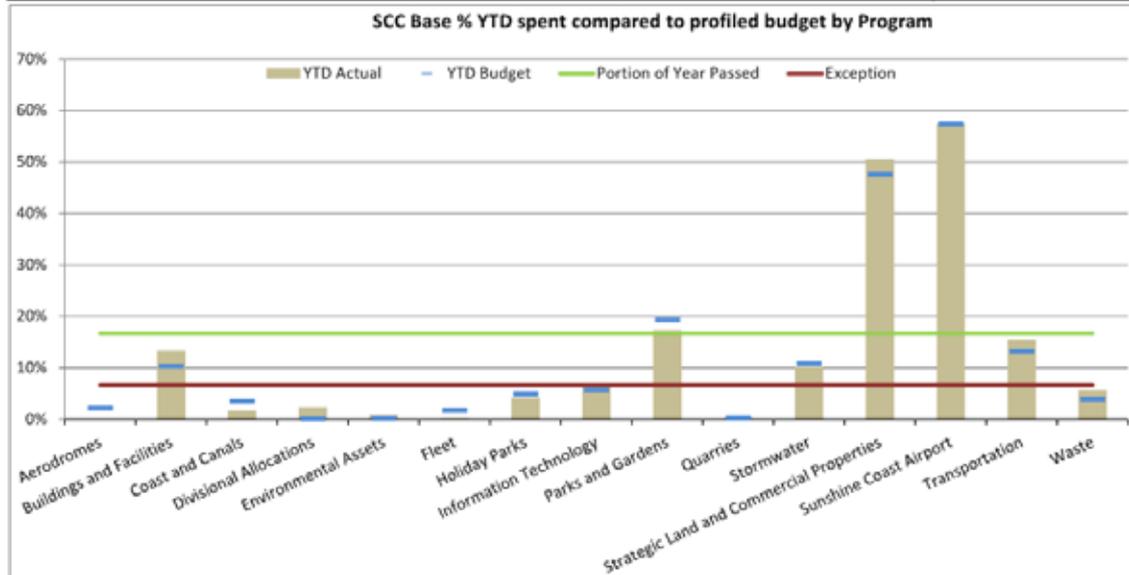
FINANCIAL PERFORMANCE REPORT						August 2017
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	243,557	282,377	282,377	282,377	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	93,495	85,463	76,026	78,729	(2,702)	
Investing Activities	(130,027)	(152,050)	(23,265)	(21,908)	(1,357)	
Financing Activities	2,218	2,218	(7,956)	(7,956)	0	
Net Increase/(decrease) in Cash Held	(34,314)	(64,368)	44,805	48,864	(4,059)	
Closing Cash Balance	209,242	218,008	327,182	331,241	(4,059)	
BALANCE SHEET						
Current Assets	270,756	278,373	387,899			
Non Current Assets	5,194,889	5,191,904	5,018,356			
Total Assets	5,465,644	5,470,277	5,406,254			
Current Liabilities	111,736	112,713	62,989			
Non Current Liabilities	311,390	311,390	320,953			
Total Liabilities	423,125	424,103	383,942			
Net Community Assets/ Total Community Equity	5,042,519	5,046,175	5,022,312			



FINANCIAL PERFORMANCE REPORT							August 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Forecast Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	275,190	275,190	131,130	132,562	1,432	1.1%	275,190
Fees and Charges	57,183	57,183	9,997	11,453	1,456	14.6%	57,183
Interest Received from Investments	9,374	9,374	1,437	1,184	(253)	(17.6%)	9,374
Operating Grants and Subsidies	12,007	7,103	1,361	1,401	41	3.0%	7,103
Operating Contributions	1,301	1,301	261	240	(21)	(8.1%)	1,301
Interest Received from Unity Water	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	1,566	1,566	0	0.0%	26,162
Other Revenue	28,381	28,763	822	1,912	1,089	132.5%	28,763
Internal Sales/Recoveries	5,812	5,812	963	1,204	241	25.0%	5,812
Community Service Obligations	0	0	0	0	(0)	(100.0%)	0
Total Operating Revenue	439,342	434,821	147,537	151,522	3,986	2.7%	434,821
Operating Expenses							
Employee Costs	135,509	135,894	21,151	21,540	389	1.8%	135,894
Materials and Services	175,003	179,566	26,267	23,019	(3,248)	(12.4%)	179,566
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,410	9,410	1,568	1,711	143	9.1%	9,410
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	71,643	11,940	11,940	0	0.0%	71,643
Other Expenses	21,451	22,588	3,492	3,637	146	4.2%	22,588
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	414,480	420,565	65,883	63,312	(2,571)	(3.9%)	420,565
Operating Result	24,862	14,256	81,653	88,210	6,557	8.0%	14,256
Capital Revenue							
Capital Grants and Subsidies	4,912	8,598	0	104	104	0.0%	8,598
Capital Contributions - Cash	32,274	32,399	4,846	4,544	(302)	(6.2%)	32,399
Capital Contributions - Fixed Assets	60,000	60,000	0	0	0	0.0%	60,000
Total Capital Revenue	97,186	100,997	4,846	4,648	(198)	(4.1%)	100,997
Net Result	122,048	115,253	86,499	92,858	6,359	7.4%	115,253



FINANCIAL PERFORMANCE REPORT							August 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Forecast Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	470	497	11	0	-96.6%	0.1%	(11)
Buildings and Facilities	9,154	12,974	1,279	1,644	28.6%	12.7%	365
Coast and Canals	2,200	2,363	85	41	-51.4%	1.8%	(44)
Divisional Allocations	4,475	5,238	7	113	1446.0%	2.2%	106
Environmental Assets	770	670	2	6	288.0%	0.9%	4
Fleet	3,000	3,000	56	6	-89.5%	0.2%	(50)
Holiday Parks	1,337	1,433	72	62	-13.7%	4.3%	(10)
Information Technology	3,695	3,983	232	277	19.4%	6.9%	45
Parks and Gardens	13,749	15,272	3,120	2,800	-10.3%	18.3%	(320)
Quarries	1,210	1,308	4	4	-0.7%	0.3%	(0)
Stormwater	6,816	7,549	818	768	-6.1%	10.2%	(50)
Strategic Land and Commercial Properties	1,440	8,633	4,104	4,361	6.3%	50.5%	257
Sunshine Coast Airport	0	1,123	646	646	0.0%	57.5%	0
Transportation	52,726	58,723	7,778	9,028	16.1%	15.4%	1,250
Waste	16,570	17,152	690	961	39.2%	5.6%	270
Total SCC Base Capital Program	117,612	139,919	18,904	20,716	9.6%	14.8%	1,812
Corporate Major Projects	12,962	9,546	11	1,558	14062.8%	16.3%	1,547
Maroochydhore City Centre	44,198	47,162	9,390	5,200	-44.6%	11.0%	(4,190)
Sunshine Coast Airport Runway	62,062	67,501	494	934	89.1%	1.4%	440
Total Region Making Capital Program	119,221	124,208	9,895	7,692	-22.3%	6.2%	(2,203)
TOTAL	236,833	264,127	28,799	28,408	-1.4%	10.8%	(391)

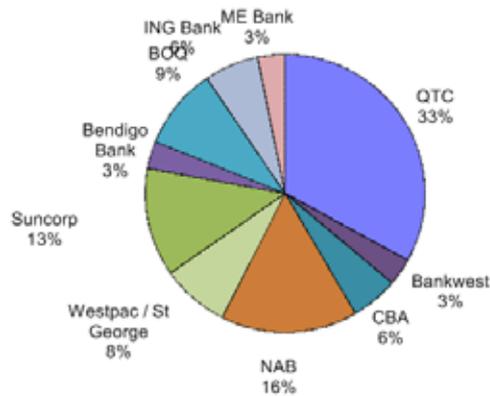


FINANCIAL PERFORMANCE REPORT			August 2017	
INVESTMENT PERFORMANCE				
Liquidity as at:		31/07/2017		
		\$'000's		
At-call accounts				
QTC + CBA (excl. trust)	\$86,850	26.06%		
Maturities within 7 days				
	\$10,000	3.00%		
Total at-call	\$96,850	29.06%		
Investment Policy Target		10.00%		
		Term deposits maturing:		
	\$'000's	Count		
within 30 days	\$30,000	3		
30-59 days	\$30,000	3		
60-89 days	\$50,000	5		
90-179 days	\$130,000	13		
180-364 days	\$10,000	1		
1 year - 3 years	\$0	0		
Total	\$250,000	25		

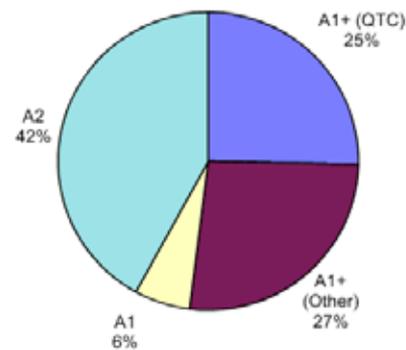
INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/08/2017		31/05/2017		31/08/2016		Individual Limit	Group Limits
A1+ (QTC)	\$84,458	25.3%	\$94,776	31.7%	\$199,347	51.0%	100%	100%
A1+ (Other)	\$88,819	26.7%	\$88,996	29.8%	\$121,637	31.1%	40%	100%
A1	\$20,000	6.0%	\$35,000	11.7%	\$50,000	12.8%	30%	50%
A2	\$140,000	42.0%	\$80,000	26.8%	\$10,000	2.6%	30%	45%
A3	\$0	0.0%	\$0	0.0%	\$10,000	2.6%	5%	10%
Total Funds	\$333,277		\$298,772		\$390,985			
FUND SUMMARY								
General Funds	\$326,850		\$292,710		\$385,222			
Trust Funds	\$6,427		\$6,062		\$5,762			
Total Funds	\$333,277		\$298,772		\$390,985			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

