



Financial Performance Report

November 2017



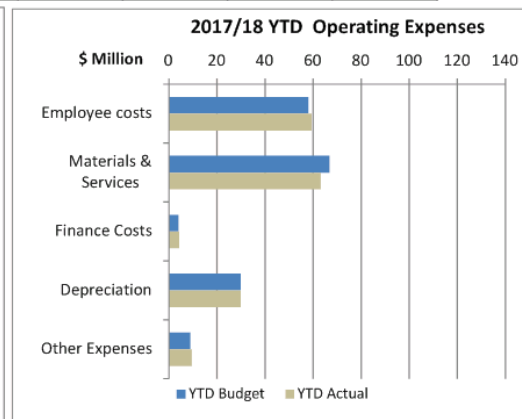
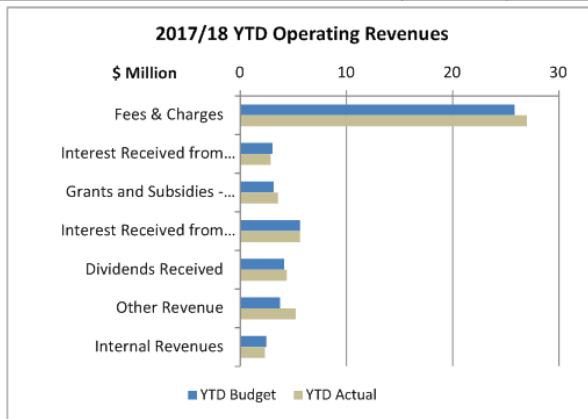
FINANCIAL PERFORMANCE REPORT
HEADLINE - OPERATING

November 2017

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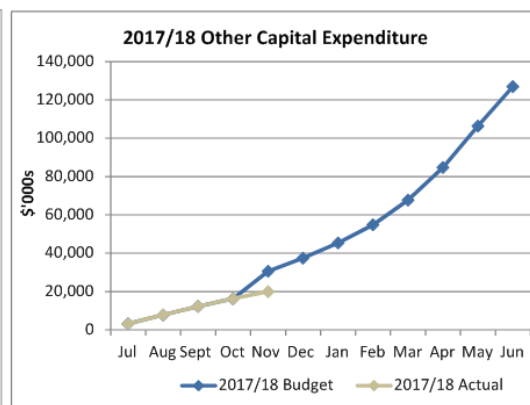
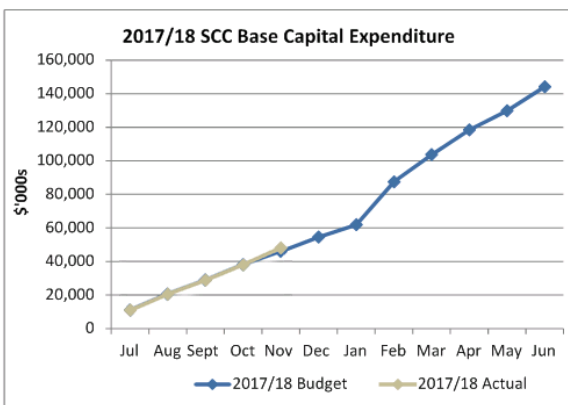
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HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	437,209	183,643	187,183	3,541	1.9%
Operating Expenses	414,480	420,483	169,080	167,693	(1,386)	(0.8%)
Operating Result	24,862	16,726	14,563	19,490	4,927	33.8%
NET Result	122,048	117,983	43,161	60,892	17,731	41.1%



HEADLINE - CAPITAL

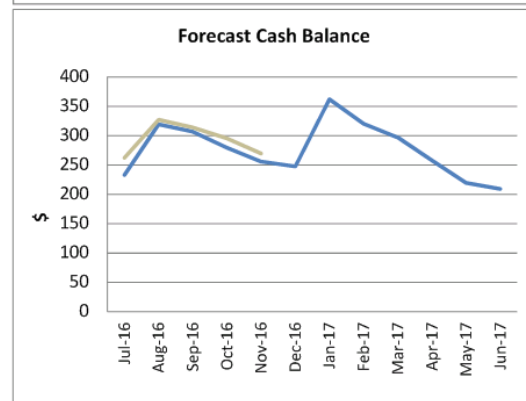
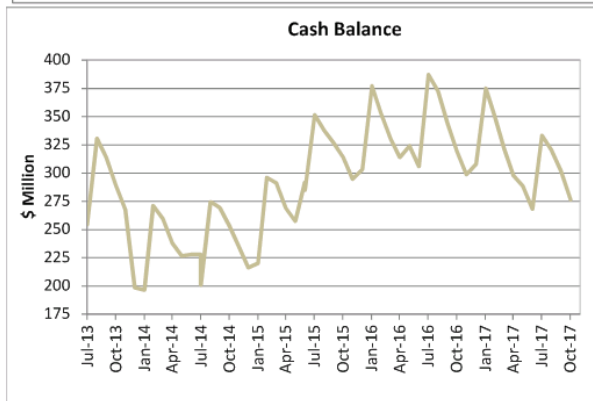
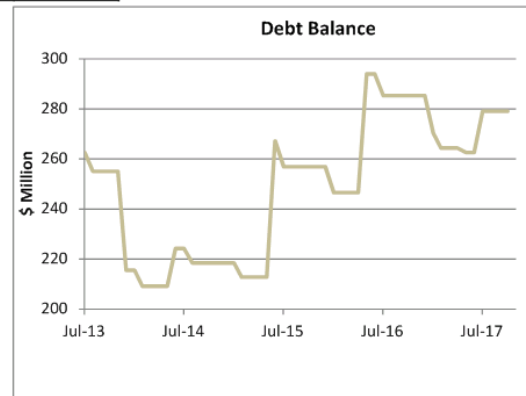
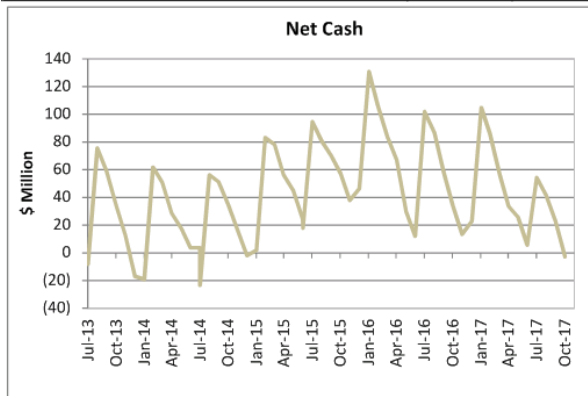
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	97,186	101,257	28,598	41,469	(12,871)	
Other Capital Revenues	71,643	71,643	29,851	30,145	(294)	
Total Capital Revenues	168,829	172,900	58,449	71,614	(13,165)	
Capital Works Expenditure	236,833	269,242	78,399	68,123	10,275	(13.11%)
Other Capital Expenditure	60,000	60,000	15,000	47,574	(32,574)	
Total Capital Expenditure	296,833	329,242	93,399	115,698	(22,299)	
Funds from General Reserve	128,005	156,342	34,950	44,083	(9,134)	



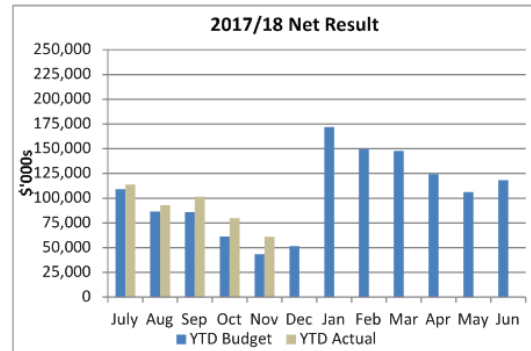
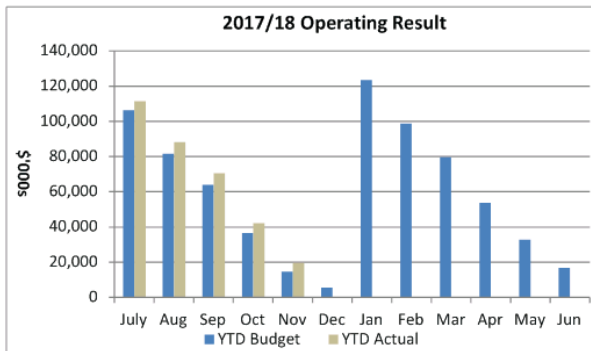
FINANCIAL PERFORMANCE REPORT November 2017

HEADLINE - CASH AND BALANCE SHEET

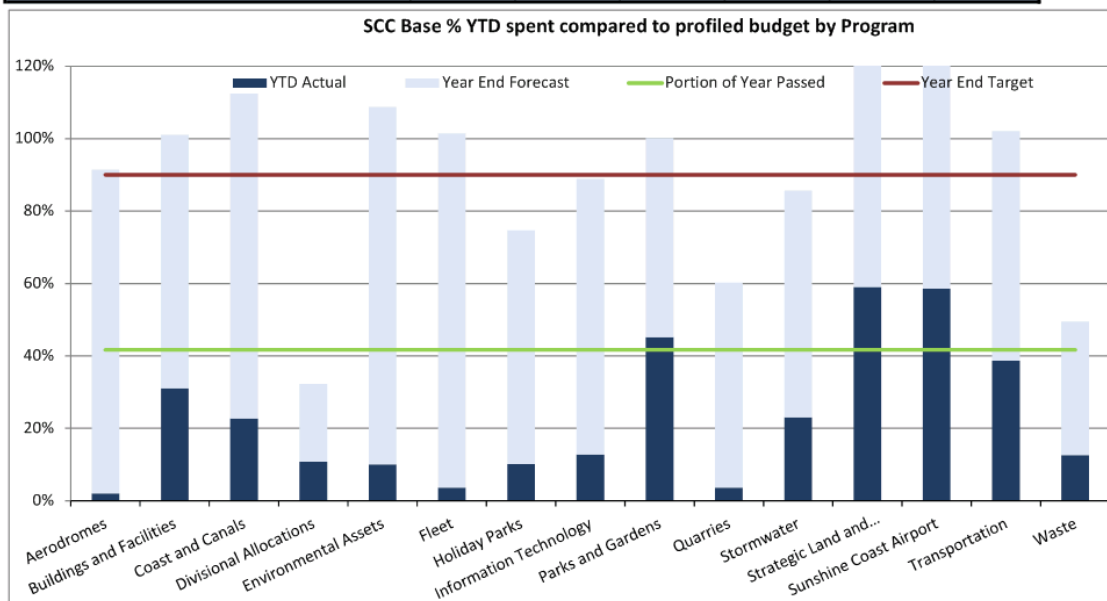
	Annual		YTD		
	Original Budget	Current Budget	Actuals	Forecast Budget	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s
CASH FLOWS					
Opening Cash	243,557	282,375	282,377	282,375	2
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	87,905	46,867	53,473	(6,606)
Investing Activities	(131,678)	(156,906)	(51,486)	(64,511)	13,025
Financing Activities	2,218	2,218	(8,083)	(7,956)	(127)
Net Increase/(decrease) in Cash Held	(35,966)	(66,783)	(12,702)	(18,993)	6,291
Closing Cash Balance	207,591	215,592	269,674	263,381	6,293
BALANCE SHEET					
Current Assets	270,756	276,097	305,799		
Non Current Assets	5,194,889	5,197,020	4,837,716		
Total Assets	5,465,644	5,473,118	5,143,515		
Current Liabilities	111,736	112,779	70,372		
Non Current Liabilities	311,390	311,390	306,016		
Total Liabilities	423,125	424,168	376,388		
Net Community Assets/Total Community Equity	5,042,519	5,048,949	4,767,127		



FINANCIAL PERFORMANCE REPORT							November 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	275,190	277,299	135,221	135,986	765	0.6%	277,299
Fees and Charges	57,183	58,222	25,809	26,963	1,155	4.5%	58,222
Interest Received from Investments	9,374	8,874	3,028	2,836	(192)	(6.3%)	8,874
Operating Grants and Subsidies	12,007	6,844	3,140	3,544	404	12.9%	6,844
Operating Contributions	1,301	1,301	520	353	(168)	(32.2%)	1,301
Interest Received from Unity Water	23,933	23,933	5,626	5,626	0	0.0%	23,933
Dividends Received	26,162	26,162	4,123	4,362	239	5.8%	26,162
Other Revenue	28,381	28,763	3,736	5,206	1,470	39.4%	28,763
Internal Sales/Recoveries	5,812	5,812	2,440	2,308	(132)	(5.4%)	5,812
Community Service Obligations	0	0	0	0	(0)	(100.0%)	0
Total Operating Revenue	439,342	437,209	183,643	187,183	3,541	1.9%	437,209
Operating Expenses							
Employee Costs	135,509	135,904	58,028	59,334	1,305	2.2%	135,904
Materials and Services	175,003	179,472	66,809	63,228	(3,581)	(5.4%)	179,474
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,410	9,410	3,968	4,272	304	7.7%	9,410
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	71,643	29,851	29,852	1	0.0%	71,643
Other Expenses	21,451	22,591	8,959	9,545	585	6.5%	22,591
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	414,480	420,483	169,080	167,693	(1,386)	(0.8%)	420,485
Operating Result	24,862	16,726	14,563	19,490	4,927	33.8%	16,724
Capital Revenue							
Capital Grants and Subsidies	4,912	8,858	1,484	2,031	548	36.9%	8,858
Capital Contributions - Cash	32,274	32,399	12,114	14,380	2,266	18.7%	32,399
Capital Contributions - Fixed Assets	60,000	60,000	15,000	25,057	10,057	67.0%	60,000
Profit/Loss on Disposal of Assets	0	0	0	(67)	(67)	0.0%	0
Total Capital Revenue	97,186	101,257	28,598	41,402	12,804	44.8%	101,257
Net Result	122,048	117,983	43,161	60,892	17,731	41.1%	117,981



FINANCIAL PERFORMANCE REPORT							November 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD		Year End		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Year End Variance to Budget	
Aerodromes	470	497	10	2.1%	455	(43)	
Buildings and Facilities	9,933	13,028	4,045	31.0%	13,169	141	
Coast and Canals	2,200	2,363	538	22.8%	2,657	294	
Divisional Allocations	4,475	5,238	566	10.8%	1,692	(3,546)	
Environmental Assets	770	670	67	10.0%	729	59	
Fleet	3,000	3,000	110	3.7%	3,044	44	
Holiday Parks	1,337	1,433	145	10.1%	1,070	(363)	
Information Technology	3,695	3,983	509	12.8%	3,540	(443)	
Parks and Gardens	12,970	15,478	6,982	45.1%	15,509	31	
Quarries	1,210	608	22	3.7%	366	(242)	
Stormwater	6,816	7,549	1,739	23.0%	6,462	(1,088)	
Strategic Land and Commercial Properties	0	12,797	7,555	59.0%	28,077	15,280	
Sunshine Coast Airport	0	1,123	658	58.6%	1,375	252	
Transportation	52,726	59,323	22,936	38.7%	60,554	1,231	
Waste	16,570	17,152	2,173	12.7%	8,485	(8,667)	
Total SCC Base Capital Program	116,172	144,241	48,055	33.3%	147,182	2,941	
Corporate Major Projects	14,402	10,338	2,436	23.6%	5,019	(5,319)	
Maroochydore City Centre	44,198	47,162	12,675	26.9%	47,379	217	
Sunshine Coast Airport Runway	62,062	67,501	4,957	7.3%	68,424	923	
Total Region Making Capital Program	120,661	125,001	20,068	16.1%	120,822	(1,238)	
TOTAL	236,833	269,242	68,123	25.3%	268,004	(1,238)	



FINANCIAL PERFORMANCE REPORT November 2017
INVESTMENT PERFORMANCE

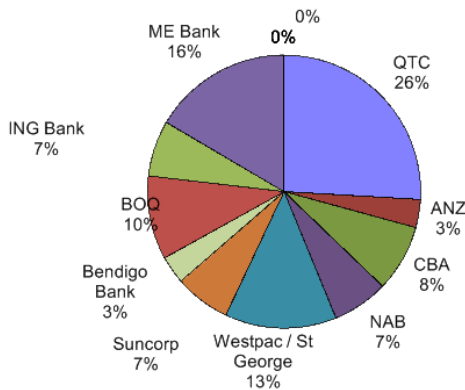
Liquidity as at:		30/11/2017	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$95,938		34.69%
Maturities within 7 days	\$20,000		7.23%
Total at-call	\$115,938		41.92%
Investment Policy Target			10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$50,000	7
30-59 days	\$50,000	5
60-89 days	\$40,000	4
90-179 days	\$40,000	4
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$180,000	20

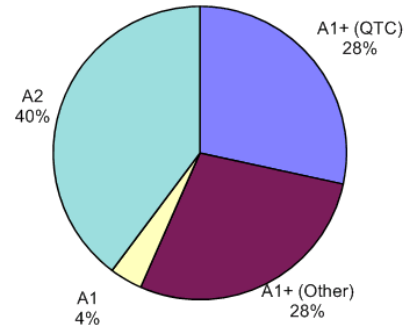
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	30/11/2017		31/08/2017		30/11/2016		Individual Limit	Group Limits
A1+ (QTC)	\$78,547	28.4%	\$84,458	25.3%	\$146,709	44.7%	100%	100%
A1+ (Other)	\$78,008	28.2%	\$88,819	26.7%	\$141,469	43.1%	40%	100%
A1	\$10,000	3.6%	\$60,000	18.0%	\$20,000	6.1%	30%	50%
A2	\$110,000	39.8%	\$100,000	30.0%	\$20,000	6.1%	30%	45%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$276,555		\$333,277		\$328,178			
FUND SUMMARY								
General Funds	\$269,940		\$326,850		\$322,522			
Trust Funds	\$6,616		\$6,427		\$5,656			
Total Funds	\$276,555		\$333,277		\$328,178			

Investment Portfolio

Investment per financial institution (%)

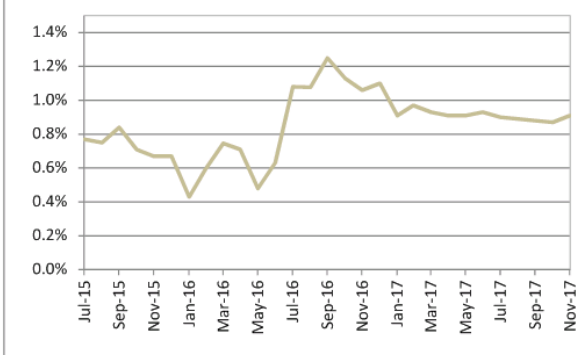


Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

Margin Above Benchmark



Investment Performance

