

Attachment 2 - Proposed Operating Budget Adjustments

Proposed Budget Adjustment	Current Budget \$'000	Proposed Adjustment \$'000	Revised Budget \$'000
<u>Other Revenue</u> - Bond call up for completion of road at Peregian Springs	0	398	398
<u>Other Revenue</u> - Reduction in Certificate Revenue due to changed market conditions.	2,248	-1,848	400
<u>Other Revenue</u> - Recognition of revenue to restricted cash for revegetation offsets	0	225	225
<u>Internal Sales/Recoveries</u> - Reduction in internal sales at Council owned quarries	6,090	-1,050	5,040
Total Revenue Adjustment		-2,275	
<u>Materials and Services</u> - Payment for the completion of road at Yarran Rd, Peregian Springs	0	398	398
<u>Other Expenses</u> - Investment Incentive Scheme Payment transfer from restricted cash.	1,715	385	2,100
Total Expense Adjustment		783	
NET ADJUSTMENT TO OPERATING RESULT	14,382	-3,058	11,324

