



# July 2021 Financial Performance Report

# July 2021 Operating Result

- Council's operating result at the end of July 2021 of \$144 million is favourable to budget by \$4.4 million
- The favourable variance consists of:
  - Revenue above budget of \$986,000
  - Expenses below budget of \$3.4 million

# July 2021 Operating Result

## Revenue

- The rate run was processed in July 2021, generating \$169.5 million in Rates and Utility Charges

## Expenses

- \$3.1 million underspend in material and services

# July 2021 Capital Expenditure Result

## Capital Works Program has Progressed 3%

- As at July 2021 \$7.2 million of Council's \$268.9 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 2.4% of budget, an actual spend of \$4.6m.

# Cash Flows and Balance Sheet

## Council Cash

- Council's cash at 31 July is \$204.7 million

## Council Debt

- Council's debt at 30 June is \$671 million

## **OFFICER RECOMMENDATION**

**That Council receive and note the report titled “July 2021 Financial Performance Report”**

Thank you.



See council's website for further details  
[www.sunshinecoast.qld.gov.au](http://www.sunshinecoast.qld.gov.au)