



Financial Performance Report

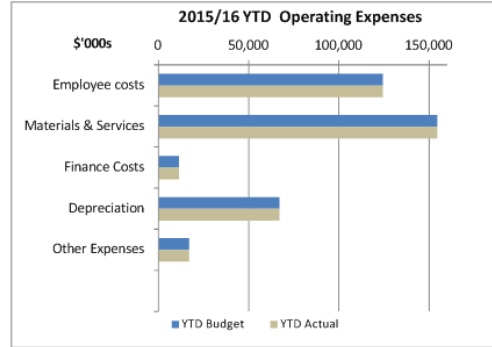
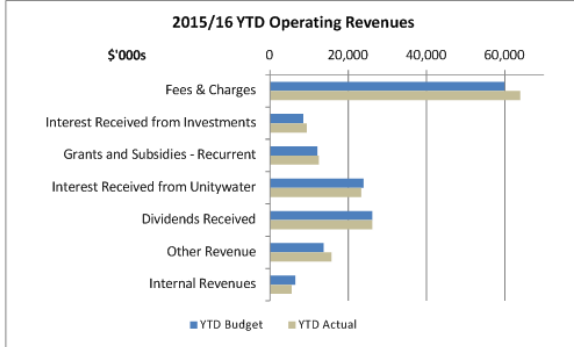
June 2016



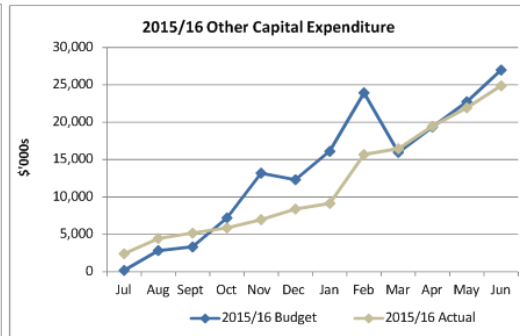
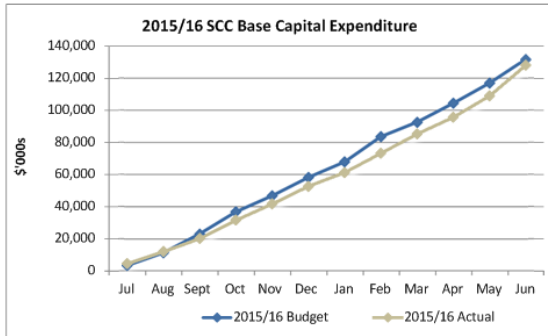
FINANCIAL PERFORMANCE REPORT	June 2016
HEADLINE - OPERATING	

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FINANCIAL PERFORMANCE REPORT						June 2016
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	395,974	402,338	6,364	1.6%
Operating Expenses	364,650	371,661	371,661	375,690	4,029	1.1%
Operating Result	21,457	24,313	24,313	26,648	2,334	9.6%
NET Result	62,975	126,281	126,281	160,670	34,389	27.2%



HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	101,968	134,023	(32,055)	
Other Capital Revenues	111,768	111,903	111,903	73,966	37,937	
Total Capital Revenues	153,286	213,871	213,871	207,989	5,882	
Capital Works Expenditure	183,368	158,804	158,804	144,072	14,732	(9.28%)
Other Capital Expenditure	40,156	83,156	83,156	90,207	(7,052)	
Total Capital Expenditure	223,524	241,960	241,960	234,279	7,681	
Funds from General Reserve	70,238	28,089	28,089	26,291	1,798	



FINANCIAL PERFORMANCE REPORT						June 2016
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	229,692	287,386	287,386	287,386	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	82,091	100,195	101,319	100,195	1,124	
Investing Activities	(141,850)	(123,661)	(96,826)	(123,661)	26,835	
Financing Activities	29,179	27,488	26,677	27,488	(811)	
Net Increase/(decrease) in Cash Held	(30,581)	4,022	31,170	4,022	27,148	
Cash at year end	199,111	291,408	318,556	291,408	27,148	
BALANCE SHEET						
Current Assets	223,040	346,475	347,715			
Non Current Assets	4,471,353	4,777,975	4,682,512			
Total Assets	4,694,394	5,124,450	5,030,227			
Current Liabilities	92,112	94,765	92,688			
Non Current Liabilities	311,641	305,091	307,669			
Total Liabilities	403,753	399,856	400,357			
Net Community Assets/ Total Community Equity	4,290,641	4,724,594	4,629,870			

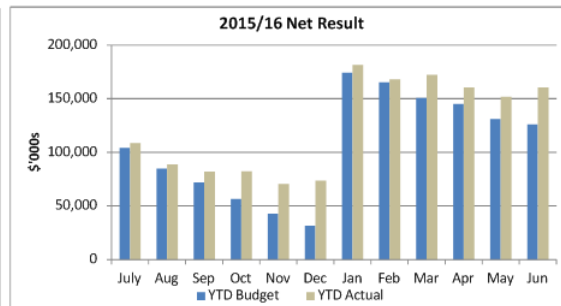
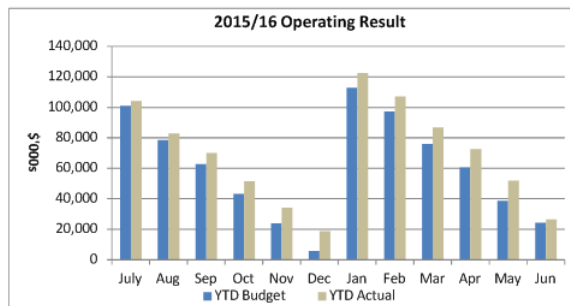
Net Cash

Debt Balance

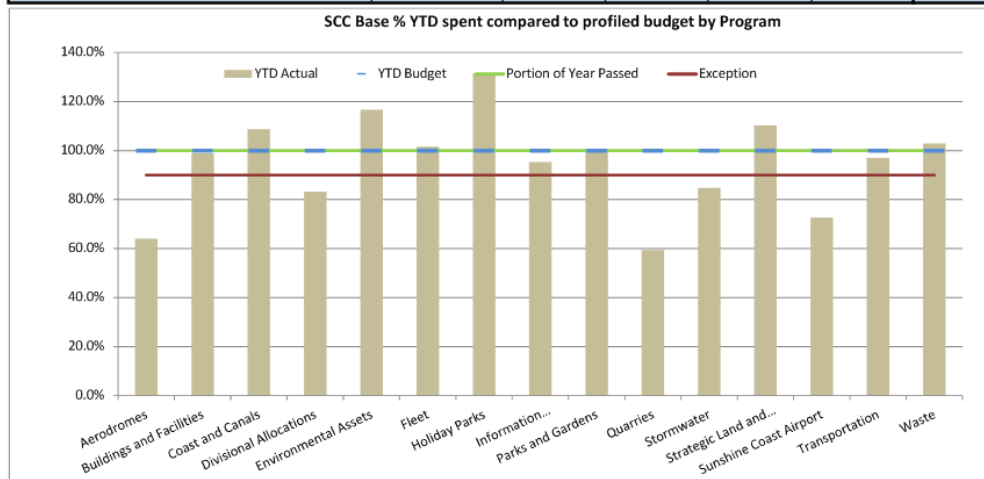
Cash Balance

Forecast Cash Balance

FINANCIAL PERFORMANCE REPORT							June 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	244,090	244,090	244,898	808	0.3%	244,090
Fees and Charges	54,733	59,878	59,878	63,934	4,055	6.8%	59,878
Interest Received from Investments	7,700	8,530	8,530	9,344	814	9.5%	8,530
Operating Grants and Subsidies	11,946	12,115	12,115	12,480	365	3.0%	12,115
Operating Contributions	696	1,136	1,136	1,025	(111)	(9.8%)	1,136
Interest Received from Unity Water	23,933	23,933	23,933	23,284	(649)	(2.7%)	23,933
Dividends Received	26,162	26,162	26,162	26,162	0	0.0%	26,162
Other Revenue	11,132	13,673	13,673	15,653	1,980	14.5%	13,673
Internal Sales/Recoveries	6,424	6,458	6,458	5,558	(900)	(13.9%)	6,458
Community Service Obligations	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Revenue	386,107	395,974	395,974	402,338	6,364	1.6%	395,974
Operating Expenses							
Employee Costs	121,667	123,264	123,264	124,413	1,149	0.9%	123,264
Materials and Services	148,334	152,007	152,007	154,593	2,586	1.7%	152,007
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	9,618	11,385	1,767	18.4%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	66,773	67,080	307	0.5%	66,773
Other Expenses	16,868	18,780	18,780	17,002	(1,778)	(9.5%)	18,780
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	371,661	371,661	375,690	4,029	1.1%	371,661
Operating Result	21,457	24,313	24,313	26,648	2,334	9.6%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	11,343	11,343	12,798	1,455	12.8%	11,343
Capital Contributions - Cash	12,000	23,000	23,000	31,018	8,017	34.9%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	67,624	90,207	22,583	33.4%	67,624
Total Capital Revenue	41,518	101,968	101,968	134,023	32,055	31.4%	101,968
Net Result	62,975	126,281	126,281	160,670	34,389	27.2%	126,281



FINANCIAL PERFORMANCE REPORT							June 2016
CAPITAL EXPENDITURE							
Capital Works Program (including operating costs)	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	215	548	548	351	-36.0%	64.0%	(197)
Buildings and Facilities	6,422	8,746	8,746	8,637	-1.3%	98.7%	(109)
Coast and Canals	1,900	2,042	2,042	2,219	8.6%	108.6%	177
Divisional Allocations	3,590	3,478	3,478	2,893	-16.8%	83.2%	(584)
Environmental Assets	975	1,677	1,677	1,956	16.6%	116.6%	279
Fleet	3,118	3,935	3,935	3,997	1.6%	101.6%	62
Holiday Parks	770	792	792	1,041	31.5%	131.5%	250
Information Technology	3,620	5,032	5,032	4,798	-4.7%	95.3%	(235)
Parks and Gardens	9,975	15,519	15,519	15,627	0.7%	100.7%	108
Quarries	630	496	496	295	-40.6%	59.4%	(201)
Stormwater	5,972	6,604	6,604	5,599	-15.2%	84.8%	(1,005)
Strategic Land and Commercial Properties	1,350	6,658	6,658	7,343	10.3%	110.3%	685
Sunshine Coast Airport	5,056	5,792	5,792	4,206	-27.4%	72.6%	(1,586)
Transportation	45,200	62,677	62,677	60,753	-3.1%	96.9%	(1,924)
Waste	4,387	7,818	7,818	8,040	2.8%	102.8%	223
Total SCC Base Capital Program	93,180	131,814	131,814	127,755	-3.1%	96.9%	(4,059)
Corporate Major Projects	9,300	100	100	70	-30.0%	70.0%	(30)
Maroochydore City Centre - Council delivery	9,904	8,044	8,044	7,495	-6.8%	93.2%	(549)
Maroochydore City Centre - SunCentral delivery	24,156	7,754	7,754	6,414	-17.3%	82.7%	(1,340)
Solar Farm	49,228	9,866	9,866	10,018	1.5%	101.5%	153
Sunshine Coast Airport Runway	0	1,225	1,225	892	-27.2%	72.8%	(333)
Total Region Making Capital Program	92,588	26,990	26,990	24,890	-7.8%	92.2%	(2,100)
TOTAL	185,768	158,804	158,804	152,645	-3.9%	96.1%	(6,159)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%	YTD Actual \$000	%
Not Started	35	2.5%	716	0.5%	10	1.4%
Works in Progress - Multi Year	37	2.6%	19,434	14.7%	14,879	76.6%
Works in Progress - 2015/16 projects	292	20.7%	30,453	23.1%	28,558	93.8%
Complete	982	69.5%	78,784	59.8%	80,582	102.3%
On Hold	67	4.7%	2,428	1.8%	811	33.4%
Total	1,413		131,814		124,840	

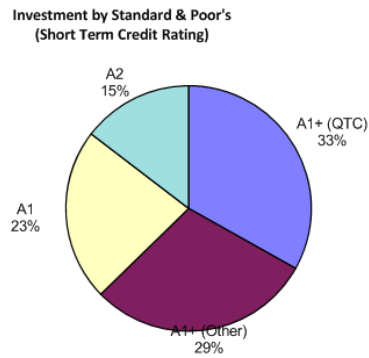
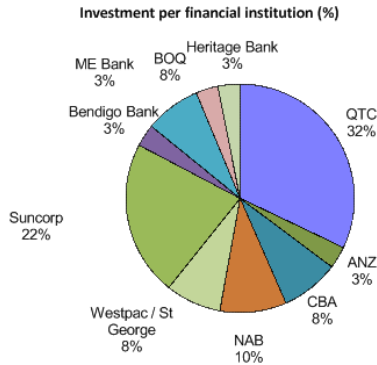
FINANCIAL PERFORMANCE REPORT June 2016
INVESTMENT PERFORMANCE

Liquidity as at:		30/06/2016 \$'000's	
At-call accounts			
QTC + CBA (excl. trust)	128,244,241	39.58%	
Maturities within 7 days	\$0	0.00%	
Total at-call	\$128,244,241	39.58%	
Investment Policy Target		10.00%	

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$30,000	3
30-59 days	\$55,000	6
60-89 days	\$55,000	6
90-179 days	\$50,000	5
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$190,000	20

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	30/06/2016		31/03/2016		30/06/2015		Individual Limit	Group Limits
A1+ (QTC)	\$102,082	32.1%	\$100,855	26.7%	\$148,889	51.9%	100%	100%
A1+ (Other)	\$91,162	28.6%	\$181,597	48.1%	\$88,184	30.7%	35%	100%
A1	\$70,000	22.0%	\$40,000	10.6%	\$10,000	3.5%	30%	40%
A2	\$45,000	14.1%	\$55,000	14.6%	\$40,000	13.9%	15%	35%
A3	\$10,000	3.1%	\$0	0.0%	\$0	0.0%		
Total Funds	\$318,244		\$377,453		\$287,073			
FUND SUMMARY								
General Funds	\$318,244		\$377,453		\$287,073			
Trust Funds	\$5,802		\$5,042		\$4,190			
Total Funds	\$324,047		\$382,495		\$291,262			

Investment Portfolio



Investment Performance

