

Late Item 8.1

Ordinary Meeting

Thursday, 16 September 2021

commencing at 9:00am

Council Chambers, 1 Omrah Avenue, Caloundra

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8 REPORTS DIRECT TO COUNCIL**8.1 BUDGET REVIEW 1 2021/22****File No:** D2021/829107**Author:** Coordinator Financial Services
Business Performance Group**Appendices:** App A - 2021/22 Amended Budget Financial Statements 11 [↓](#)
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PURPOSE

To amend the 2021/22 budget to reflect Council's anticipated revenue and expenditure forecasts to 30 June 2022 following the first budget review.

EXECUTIVE SUMMARY

Section 170 of the *Local Government Regulation 2012* allows Council to amend its budget by resolution at any time before the end of the financial year. Major budget reviews are undertaken on a periodic basis to reflect management's best estimate of its financial position at the end of a financial year.

This report, as the first budget review for 2021/22, predominantly identifies works from the revised 2020/21 budget that were not completed as at 30 June 2021 and require funds to be carried forward to the 2021/22 financial year. This report also includes items referred to a budget review by Council Resolution and operating or capital expenditure with additional funding sources.

The 2020/21 interim financial position incorporates end of financial year adjustments. The final year end position however will be subject to review by Council's external auditors in September and October 2021. Council's interim financial results as at 30 June 2021 reflects a positive \$10.1 million operating result against a budgeted result of \$3 million. Council's financial statements indicate an operating deficit of \$24 million, due to the accounting treatment of the early repayment adjustment relating to Council's debt.

The financial impacts of COVID-19 for 2020/21 were \$8.5 million. This is below the initial estimate of \$12 million predominately due to an increase in revenue fees generated from development activity.

The result of this budget review will decrease the 2021/22 operating result by \$4.3 million, from \$18.8 million to \$14.5 million, with Council's core operating result decreasing from \$22 million to \$18.7 million.

Capital revenues have increased by \$4.6 million from \$101.6 million to \$106.2 million. Capital expenditure increased by \$46.3 million, from \$268.9 million to \$315.2 million.

Loan borrowings for 2021/22 will decrease by \$2 million from \$98.4 million to \$96.4 million.

OFFICER RECOMMENDATION

That Council:

- (a) receive and note the report titled “Budget Review 1 2021/22”
- (b) adopt Appendix A as tabled, pursuant to sections 169 and 170 of the *Local Government Regulation 2012*, Council’s amended budget for 2021/22 financial year incorporating:
 - (i) the statement of income and expenditure
 - (ii) the statement of financial position
 - (iii) the statements of changes in equity
 - (iv) the statement of cash flow
 - (v) the relevant measures of financial sustainability
 - (vi) the long term financial forecast
 - (vii) the Debt Policy
- (c) note the following documentation applies as adopted 24 June 2021
 - (i) the Revenue Policy
 - (ii) the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
 - (iii) the Revenue Statement and
 - (iv) the rates and charges to be levied for the 2021/22 financial year and other matters as adopted 24 June 2021.
- (d) endorse the Minor Capital Works Program (Appendix B).

FINANCE AND RESOURCING

Adoption of the recommendation of this report will formally amend the 2021/22 Budget.

The revised closing cash balance for 2021/22 and the amendments in this budget review will increase the cash position by \$1.8 million to \$190.9 million as at 30 June 2022.

Loan borrowings for 2021/22 will decrease by \$2 million from \$98.4 million to \$96.4 million. Maintaining unrestricted cash and core debt balances were two key principles for development of the 2021/22 budget.

CORPORATE PLAN

Corporate Plan Goal: *An outstanding organisation*

Outcome: 5.6 - Information, systems and process underpin quality decisions and enhance customer experience

Operational Activity: 5.6.5 - Manage Councils budget in alignment with sustainability ratios to ensure a sustainable financial position is maintained.

CONSULTATION

Internal Consultation

All Groups of Council were consulted in the course of the review. A workshop was held with Councillors in September 2021.

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

PROPOSAL

Section 170 of *the Local Government Regulation 2012* allows Council to amend its budget by resolution at any time before the end of the financial year.

Budget reviews are undertaken on a periodic basis to reflect management's best estimate of its financial position at the end of a financial year. Prudent financial management also requires Council to amend its budget if there are material changes to expected revenue or expenses for the year.

A budget review has now been undertaken to make recommended amendments to the 2021/22 budget to reflect anticipated revenues, expenses and capital expenditure for the financial year.

Table 1 summarises the impacts of this budget review on the operating result, capital expenditure and cash.

**Table 1: Revised 2021/22 Budget Summary
(Details contained in Appendix A)**

	2021/22 Original Budget \$'000	2021/22 Budget Review 1 \$'000	Change \$'000
Operating Revenue	498,433	498,628	195
Operating Expenditure	479,602	484,168	4,566
Operating Result	18,832	14,460	(4,372)
Capital Revenue	101,631	106,186	4,555
Capital Expenditure - SCC Core	188,554	197,675	9,121
Capital Expenditure – Other Capital Program	80,361	117,492	37,131
Total Capital Expenditure	268,915	315,167	46,252

This report, as the first budget review for 2021/22, predominantly identifies works from the revised 2020/21 budget that were not completed as at 30 June 2021 and require funds to be carried forward to the 2021/22 financial year. This report also includes items referred to a budget review by Council Resolution and operating or capital expenditure with additional funding sources.

The result of this budget review will decrease the 2021/22 operating result by \$4.3 million, from \$18.3 million to \$14.5 million. The reduction in operating result is largely due to the finalization of state and federal funded government grant projects from last financial year. This includes the Bushfire Disaster Recovery funding, First Five Forever State Library program, Blue Carbon Trial project and Coastal Hazard Adaptation Strategy. Unspent funds from Council's planning scheme and mass transit feasibility study have also been incorporated into the 2021/22 budget.

Capital revenues have increased by \$4.6 million from \$101.6 million to \$106.2 million. The increase in capital revenue is due new grants received from both the Federal and State Governments.

Capital expenditure increased by \$46.3 million, from \$268.9 million to \$315.2 million. The increase in budget predominately relates to carry over of unfinished works from the 2020/21

financial year. Additional grant funds for infrastructure projects have also caused an increase to the expenditure budget.

The revised closing cash balance for 2021/22 and the amendments in this budget review will increase the cash position by \$1.8 million to \$190.9 million as at 30 June 2022.

Legal

The report complies with Council's legislative obligations to amend its budget in accordance with Section 170 of the *Local Government Regulation 2012*.

Policy

There are no policy implications associated with this report.

Risk

There are no risks associated with this report.

Previous Council Resolution

Special Meeting Budget 24 June 2021 (SM21/3)

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2021/22 financial year incorporating:

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statements of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long term financial forecast*
- vii. the Debt Policy (adopted by Council resolution on 27 May 2021)*
- viii. the Revenue Policy (adopted by Council resolution on 27 May 2021)*
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. the Revenue Statement*
- xi. Council's 2021/22 Capital Works Program, endorse the indicative four-year program for the period 2023 to 2026, and note the five-year program for the period 2027 to 2031*
- xii. the rates and charges to be levied for the 2021/22 financial year and other matters as detailed below in clauses 3 to 12 and*
- xiii. endorse the 2021/22 Minor Capital Works Program*
- xiv. establish a \$5 million internally restricted Disaster Rehabilitation Reserve.*

Related Documentation

2021/22 Adopted Budget.

Critical Dates

Following adoption of this report, the proceeding month's financial reports will reflect the amendments in the current budget.

Implementation

Council's budget will be formally adjusted following the Council resolution and included in future monthly reports.



**Sunshine Coast Council - Total
 Statement of Income and Expense (i)**

For Period Ending 30 June

	Original Budget	Current Budget	Forecast								
	2022 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000	2031 \$'000
Operating Revenue											
Gross Rates & Utility Charges	347,774	347,774	362,315	376,051	391,799	406,770	423,927	440,148	458,736	476,311	496,452
Interest from Rates & Utilities	790	790	825	858	895	931	972	1,011	1,056	1,098	1,146
Less Discounts, Pensioner Remissions	(5,222)	(5,222)	(5,420)	(5,605)	(5,818)	(6,021)	(6,256)	(6,475)	(6,728)	(6,963)	(7,235)
Net Rates & Utility Charges	343,342	343,342	357,720	371,304	386,877	401,680	418,643	434,684	453,065	470,446	490,363
Fees & Charges	65,577	65,567	67,343	69,128	71,098	73,053	75,208	77,276	79,556	81,744	84,155
Interest Received from Investments	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550
Grants and Subsidies - Recurrent	15,218	15,397	15,397	15,397	15,397	15,397	15,397	15,397	15,397	15,397	15,397
Operating contributions	302	302	302	302	302	302	302	302	302	302	302
Unitywater Participation	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	19,854	19,880	25,108	35,586	37,702	43,790	39,240	40,336	39,729	31,770	28,576
Internal Revenues	1,752	1,752	1,798	1,846	1,899	1,951	2,008	2,064	2,125	2,183	2,247
Total Operating Revenue	498,433	498,628	520,056	545,951	565,662	588,560	603,187	622,446	642,561	654,230	673,428
Operating Expenses											
Employee costs	156,239	156,866	160,004	164,802	169,745	174,835	180,079	185,479	191,042	196,771	202,673
Materials & Services	187,077	190,896	196,242	202,699	208,390	214,128	220,303	226,402	232,968	239,458	246,447
Finance Costs	12,244	12,244	11,700	11,918	12,135	11,706	11,237	10,784	10,250	9,791	9,347
Company Contributions	3,615	3,615	3,392	2,893	2,674	2,707	2,741	2,776	2,562	2,598	2,635
Depreciation	95,097	95,097	97,452	99,866	102,341	104,878	107,477	110,142	112,874	115,674	118,543
Other Expenses	21,884	22,004	22,004	22,532	23,073	23,627	24,194	24,774	25,369	25,978	26,601
Internal Materials & Services	2	2	2	2	2	2	2	2	2	2	2
Recurrent Capital Expenses	3,444	3,444	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195
Total Operating Expenses	479,602	484,168	493,990	507,907	521,555	535,077	549,228	563,555	578,261	593,466	609,443
Operating Result	18,832	14,460	26,066	38,044	44,108	53,483	53,958	58,891	64,300	60,764	63,986
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	18,000	22,555	30,550	38,293	10,150	10,150	10,150	10,150	10,150	10,150	10,150
Capital Contributions	28,631	28,631	28,660	29,004	30,029	29,867	29,786	29,786	29,786	23,942	23,942
Contributed Assets	55,000	55,000	50,417	45,833	41,250	42,281	43,338	44,422	45,532	46,671	47,837
Total Capital Revenue	101,631	106,186	109,626	113,130	81,428	82,298	83,274	84,358	85,468	80,763	81,929
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	(7,048)	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	107,832	115,063	131,226	146,623	120,898	131,051	132,407	138,327	144,748	136,406	140,692

**Sunshine Coast Council - Total
 Statement of Financial Position (ii)**

For Period Ending 30 June

	Original Budget	Current Budget	Forecast								
	2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	189,030	190,926	161,255	152,062	175,454	196,587	206,871	229,356	249,568	247,253	274,529
Trade and other receivables	17,971	17,979	18,694	19,335	20,066	20,766	21,563	22,319	23,180	23,996	24,926
Inventories	13,219	12,271	12,331	11,977	10,555	10,104	9,915	10,733	10,714	10,702	10,895
Other Financial Assets	23,656	27,428	27,949	28,648	29,364	30,098	30,851	31,622	32,413	33,223	34,054
Non-current assets classified as held for sale	-	-	0	0	0	0	0	0	0	0	0
Total Current Assets	243,876	248,605	220,230	212,022	235,440	257,557	269,201	294,031	315,875	315,175	344,404
Non-Current Assets											
Trade and other receivables	747,431	434,893	434,893	434,893	434,893	434,893	434,893	434,893	434,893	434,893	434,893
Property, plant & equipment	4,990,212	5,077,225	5,390,995	5,686,682	5,904,912	6,125,583	6,368,658	6,603,191	6,859,795	7,146,359	7,407,946
Investment in associates	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213
Long Term Inventories	37,676	37,676	39,060	37,908	30,672	29,235	28,558	30,800	30,609	30,433	30,851
Intangible assets	12,744	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608
Total Non-Current Assets	6,326,276	6,103,615	6,418,769	6,713,304	6,924,298	7,143,532	7,385,930	7,622,705	7,879,117	8,165,506	8,427,510
TOTAL ASSETS	6,570,152	6,352,219	6,638,999	6,925,327	7,159,737	7,401,088	7,655,131	7,916,737	8,194,993	8,480,681	8,771,914
Current Liabilities											
Trade and other payables	71,032	71,908	68,105	70,206	72,198	74,228	76,365	78,520	80,788	83,075	85,485
Short Term Borrowings	16,862	17,513	23,916	33,459	37,459	43,941	39,735	41,308	31,985	26,883	26,096
Provisions	10,688	26,825	27,553	28,301	29,069	29,859	30,671	31,504	32,361	33,241	34,146
Other	23,240	13,479	22,806	23,376	23,961	24,560	25,174	25,803	26,448	27,109	27,787
Total Current Liabilities	121,822	129,725	142,380	155,343	162,687	172,588	171,945	177,136	171,582	170,309	173,514
Non-Current Liabilities											
Long Term Borrowings	476,535	469,006	486,352	479,824	445,265	399,413	369,855	329,960	305,104	285,255	246,301
Long Term Provisions	70,192	56,592	58,149	59,748	61,391	63,079	64,814	66,596	68,428	70,309	72,243
Total Non-Current Liabilities	546,727	525,599	544,501	539,572	506,655	462,492	434,669	396,556	373,532	355,565	318,544
TOTAL LIABILITIES	668,549	655,324	686,880	694,915	669,343	635,080	606,614	573,692	545,114	525,874	492,058
NET COMMUNITY ASSETS	5,901,603	5,696,895	5,952,119	6,230,412	6,490,394	6,766,008	7,048,517	7,343,045	7,649,878	7,954,807	8,279,856
Community Equity											
Asset revaluation surplus	771,481	772,304	896,108	1,027,778	1,166,863	1,311,425	1,461,527	1,617,727	1,779,812	1,948,335	2,124,044
Retained Earnings	5,130,122	4,924,592	5,056,011	5,202,633	5,323,531	5,454,582	5,586,990	5,725,317	5,870,066	6,006,472	6,155,812
TOTAL COMMUNITY EQUITY	5,901,603	5,696,895	5,952,119	6,230,411	6,490,394	6,766,008	7,048,516	7,343,044	7,649,878	7,954,807	8,279,856

**Sunshine Coast Council - Total
 Statement of Changes in Equity (iii)**

For Period Ending 30 June

	Original Budget	Current Budget	Forecast								
	2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Accounts											
Asset Revaluation Reserve											
Balance at beginning of period	658,724	658,724	772,304	896,108	1,027,778	1,166,863	1,311,425	1,461,527	1,617,727	1,779,812	1,948,335
Asset revaluation adjustments	113,580	113,580	123,804	131,670	139,085	144,562	150,101	156,200	162,086	168,523	175,709
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	772,304	772,304	896,108	1,027,778	1,166,863	1,311,425	1,461,527	1,617,727	1,779,812	1,948,335	2,124,044
Retained Earnings											
Balance at beginning of period	4,712,836	4,795,334	4,924,592	5,056,010	5,202,633	5,323,531	5,454,582	5,586,990	5,725,317	5,870,066	6,006,472
Net result for the period	107,832	115,063	131,226	146,623	120,898	131,051	132,407	138,327	144,748	136,406	140,692
Transfers to capital, reserves and shareholdings	288,514	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	20,940	14,195	193	-	-	-	-	-	-	-	8,648
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	5,130,122	4,924,592	5,056,011	5,202,633	5,323,531	5,454,582	5,586,990	5,725,317	5,870,066	6,006,472	6,155,812
Total											
Balance at beginning of period	4,997,836	5,081,157	5,323,995	5,579,217	5,857,510	6,117,493	6,393,107	6,675,615	6,970,143	7,276,977	7,581,906
Net result for the period	107,832	115,063	131,226	146,623	120,898	131,051	132,407	138,327	144,748	136,406	140,692
Transfers to capital, reserves and shareholdings	288,514	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	20,940	14,195	193	-	-	-	-	-	-	-	8,648
Asset revaluation adjustments	113,580	113,580	123,804	131,670	139,085	144,562	150,101	156,200	162,086	168,523	175,709
Balance at end of period	5,528,702	5,323,995	5,579,218	5,857,510	6,117,493	6,393,107	6,675,615	6,970,143	7,276,977	7,581,906	7,906,955

**Sunshine Coast Council - Total
 Statement of Cash Flow (iv)**

For Period Ending 30 June

	Original Budget	Current Budget	Forecast								
	2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	18,832	14,460	26,066	38,044	44,108	53,483	53,958	58,891	64,300	60,764	63,986
Adjustments for:											
Depreciation	95,097	95,097	97,452	99,866	102,341	104,878	107,477	110,142	112,874	115,674	118,543
Interest and dividends received	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)
Landfill Quarry Provision	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Finance Costs	12,244	12,244	11,700	11,918	12,135	11,706	11,237	10,784	10,250	9,791	9,347
Change in Working Capital	(1,864)	327,041	5,322	5,184	12,199	5,561	4,613	813	4,161	4,272	3,554
Net cash inflow (outflow) from operating activities	66,338	390,871	83,685	98,074	113,758	118,509	120,073	123,321	134,177	132,992	137,820
Cash flows from investing activities											
Payments for property, plant and equipment	(265,501)	(310,525)	(234,832)	(217,601)	(139,024)	(138,671)	(157,188)	(143,936)	(162,054)	(187,130)	(156,272)
Proceeds from disposal non current assets	305,000	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	46,631	51,186	59,210	67,297	40,178	40,017	39,936	39,936	39,936	34,092	34,092
Interest and dividends received	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388
Finance Costs	(12,244)	(12,244)	(11,700)	(11,918)	(12,135)	(11,706)	(11,237)	(10,784)	(10,250)	(9,791)	(9,347)
Net cash inflow (outflow) from investing activities	126,273	(219,195)	(134,934)	(109,835)	(58,593)	(57,971)	(76,101)	(62,396)	(79,981)	(110,441)	(79,139)
Cash flows from financing activities											
Proceeds from borrowings	98,461	96,461	45,475	36,009	5,668	4,518	6,027	2,850	7,300	9,000	1,000
Repayment of borrowing	(286,764)	(283,410)	(23,898)	(33,441)	(37,440)	(43,922)	(39,716)	(41,289)	(41,285)	(33,866)	(32,405)
Net cash inflow (outflow) from financing activities	(188,303)	(186,949)	21,577	2,568	(31,772)	(39,404)	(33,689)	(38,439)	(33,985)	(24,866)	(31,405)
Net increase (decrease) in cash held	4,308	(15,273)	(29,671)	(9,193)	23,392	21,134	10,283	22,486	20,212	(2,315)	27,276
Cash at beginning of reporting period	184,722	206,199	190,926	161,255	152,062	175,454	196,588	206,871	229,357	249,568	247,254
Cash at end of reporting period	189,030	190,926	161,255	152,062	175,454	196,588	206,871	229,357	249,568	247,254	274,529

Sunshine Coast Council - Total Measures of Financial Sustainability (v)

For Period Ending 30 June

	Original Budget	Current Budget	Forward Estimate								
	2022 \$'000	2022 \$'000	2023 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
Operating Performance											
Operating Performance Ratio (%)	3.8%	3.0%	5.2%	7.1%	7.9%	9.2%	9.1%	9.6%	10.2%	9.5%	9.7%
Fiscal Flexibility											
Council controlled revenue (%)	82.0%	82.0%	81.7%	80.7%	81.0%	80.7%	81.9%	82.2%	82.9%	84.4%	85.3%
Total debt service cover ratio (times)	4.2 x	3.7 x	3.0 x	4.0 x	3.3 x	3.3 x	3.0 x	3.4 x	3.5 x	4.3 x	5.1 x
Net Financial Liabilities Ratio (%)	83.2%	81.4%	89.5%	88.0%	76.2%	63.5%	55.1%	44.0%	34.6%	31.0%	20.6%
Liquidity											
Cash expense cover ratio (months)	6.2	6.1	5.1	4.7	5.3	5.8	5.9	6.4	6.8	6.6	7.1
Asset Sustainability											
Asset Sustainability Ratio (%)	85.9%	85.6%	88.4%	84.1%	79.9%	79.5%	75.8%	71.5%	74.1%	78.5%	76.8%

Operating Performance Ratio

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.
Calculation: Operating Result (excluding capital items) as a percentage of operating revenue

Target: between 0% and 10%

Council Controlled Revenue Ratio

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.
Calculation: Net rates, levies and charges & fees and charges / total operating revenue.

Target: Greater than 60%

Total Debt Service Cover Ratio

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.
Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)

Target: Greater than 2 times

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.
Calculation: (Total liabilities - current assets) / total operating revenue (excl. capital items)

Target: not greater than 60%.

Cash Expense Cover Ratio

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.
Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft) * 12

Target: Greater than 3 months.

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.
Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense

Target: greater than 90%.

Sunshine Coast Council

Capital Program (in 2022 dollars) (vi)

For Period Ending 30 June

	Original Budget	Revised Budget	Forecast								
	2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Sunshine Coast Council Core Capital Program											
Aerodromes	200	225	530	200	200	200	200	200	200	200	200
Buidlings & Facilities	12,459	13,045	14,708	12,023	13,583	14,798	23,540	21,241	33,516	40,895	15,850
Coast & Canals	3,125	3,545	3,350	2,937	2,950	3,050	2,590	1,790	2,645	2,750	2,750
Minor Works	4,620	4,160	4,620	4,620	4,620	4,620	4,620	4,620	4,620	4,620	4,620
Environmental Assets	1,800	1,579	3,050	1,660	2,800	2,800	2,800	3,000	2,840	2,720	2,720
Fleet	3,250	3,250	4,000	4,000	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Holiday Parks	2,540	2,544	1,050	2,550	2,435	1,355	1,065	2,015	1,965	105	400
Information Communication Technology	6,620	8,522	3,245	3,725	3,375	3,975	3,450	3,750	3,642	3,850	3,800
Parks & Gardens	17,587	19,403	19,955	19,692	15,042	16,931	17,290	11,590	10,776	14,050	6,400
Quarries	635	657	610	210	485	160	160	160	160	160	160
Stormwater	8,201	7,525	8,568	10,202	10,100	9,454	7,236	8,839	8,970	9,865	9,869
Transportation	86,876	90,268	69,101	72,201	73,406	60,275	65,917	65,180	65,417	66,827	71,989
Waste	40,641	42,952	45,145	17,559	4,248	9,748	6,557	1,620	5,770	9,470	1,620
Total Sunshine Coast Council Core Capital Program	188,554	197,675	177,932	151,578	137,744	131,866	139,925	128,505	145,021	160,012	124,878
Other Capital Program											
Corporate Major Projects	60,425	72,661	46,675	61,268	275	-	-	-	-	-	-
Strategic Land & commercial Properties	19,383	31,900	13,090	11,300	4,200	10,000	9,000	6,000	5,800	13,500	8,100
Total Other Capital Program	79,808	104,561	59,765	72,568	4,475	10,000	9,000	6,000	5,800	13,500	8,100
Region Shaping Capital Program											
Maroochydore City Centre	553	1,470	-	-	-	-	-	-	-	-	-
Sunshine Coast Airport Runway Project	-	11,461	-	-	-	-	-	-	-	-	-
Total Region Shaping Capital Program	553	12,931	-	-	-	-	-	-	-	-	-
SCC Total Capital Works Program	268,915	315,167	237,697	224,146	142,219	141,866	148,925	134,505	150,821	173,512	132,978



Strategic Policy

2021/22 Debt Policy

Corporate Plan reference:	5.7 A financially sustainable organisation 5.7.1 – A financially sustainable organisation
Endorsed by Council on:	27 May 2021 Reference Number: OM21/43
Manager responsible for policy:	Chief Financial Officer, Business Performance Group

Policy statement

The purpose of this policy is to ensure the sound management of Council's existing and future debt. The policy will provide clear guidance for staff in the management of Council's debt portfolio and maintenance of appropriate debt and debt service levels.

New borrowings will only be made to fund capital expenditure, for a period less than or equal to the estimated useful life of the asset(s) and for no more than 20 years.

New borrowings will be undertaken in accordance with the Queensland Treasury Corporation Guidelines, the *Statutory Bodies Financial Arrangements Act 1982* and Section 192 of the *Local Government Regulation 2012*.

Policy scope

This policy applies to all Councillors and council staff and extends to all borrowing activities of Council and any controlled entities.

Policy requirements

Borrowing Purposes

- Council will not utilise loan funding to finance operating activities or recurrent expenditure.
- Council undertakes full analysis of all funding options as outlined in the Long Term Financial Forecast, including a forward program of capital works, to determine loan funding requirements.
- Council recognises that infrastructure demands placed upon Council can often only be met through borrowings, but will always be mindful of the additional cost incurred by the community when assets are acquired through borrowings, as this increases the cost of providing capital infrastructure.
- Council will endeavour to fund all capital renewal projects from operating cash flows and borrow only for new or upgrade capital projects, having regard to sound financial management principles and giving consideration to inter-generational equity for the funding of long term infrastructure projects.

- Where capital expenditure is deferred from one year to the next, the drawdown of approved loan funds will be reviewed to minimise interest expenses.
- Borrowings for infrastructure that provide the opportunity for a return on assets will take priority over borrowings for other assets.

Debt Term

Where capital projects are financed through borrowings, Council will repay the loans within a term not exceeding the life of those assets, and over a term that optimises cash flow efficiency. Loans undertaken for core Sunshine Coast capital investment are planned to be repaid within a twelve (12) year period. Loans undertaken for Region Making projects may have a term of greater than twelve years.

- If surplus funds become available, and where it is advantageous to Council, one-off loan repayments will be made to reduce the term of existing loans.
- In an environment of fluctuating interest rates, and where there is a distinct economic advantage to Council, consideration will be given to renegotiating any outstanding loans to obtain the best long-term benefit to Council.

Repayment Ability

Council will maintain close scrutiny of debt levels to ensure that relative sustainability indicators will not exceed target parameters recommended by Queensland Treasury Corporation and *Local Government Regulation 2012*.

Borrowing Sources

Council will raise all external borrowings at the most competitive rates available and from sources available as defined by legislation. Consideration will be given to provision of loans to business units from surplus cash reserves held by Council by way of an internal loan.

Proposed Borrowings

Proposed Borrowings planned for the current financial year and the next nine financial years are outlined in Appendix A, in accordance with Section 192 *Local Government Regulation 2012*.

Internal Loans

The provision and approval of an internal loan will depend on the availability of surplus funds at the time of application and the capacity of the business unit or operational activity to repay the loan.

- All applications for internal loans will be made by reference to the Finance Branch for consideration in accordance with the Long Term Financial Forecast.
- The term of the loan will be appropriate to the life of the asset being financed.
- In all cases, where business units are subject to the provisions of the National Competition Policy, the cost to the business unit will be no less than what would apply to an equivalent private sector business. The interest rate will be the sum of:
 - (a) the equivalent QTC borrowing rate for the proposed term;
 - (b) the QTC administration charge; and
 - (c) an additional margin above the QTC borrowing rate.
- The interest rate applicable to internal loans relating to operational activities of Council will be the actual borrowing cost from QTC including administrative charges.

Council may, upon reasonable notice being given, require repayment of part or all of the balance of the loan at any time, which would require the business unit to convert the outstanding balance of the loan to an external facility.

- Provision for the repayment of the loan will be included in the annual budget for the business unit.

Principles

The purpose of establishing this policy is to:

- Provide a comprehensive view of Council's long term debt position and the capacity to fund infrastructure growth for the region;
- Increase awareness of issues concerning debt management;
- Enhance the understanding between Councillors, community groups and council staff by documenting policies and guidelines;
- Demonstrate to government and lending institutions that Council has a disciplined approach to borrowing.

Roles and responsibilities

Pursuant to Section 192 *Local Government Regulation 2012*, Council must prepare a debt policy each year that states the new borrowings planned for the current financial year and the next nine financial years.

The Finance Branch will review the cash flow requirements prior to loan proceeds being drawn down to minimise interest expenses.

Measurement of success

Financial sustainability indicators remain within target ranges and the provision of necessary infrastructure is not constrained through the lack of capital funding.

Details of outstanding loans will be reported annually in Council's Financial Statements and Annual Report.

Policy commitment

Council employees and Councillors covered in the scope of this policy consistently demonstrate and uphold the intent, objectives and principles of this policy. Nothing in this policy requires or authorises an employee of Council or Councillor to act in any way that is contrary to law. Any instances of non-compliance will be managed in accordance with any relevant codes of conduct, policies and legislation dealing with conduct and/or disciplinary action.

Related legislation, policies, strategies and documents

All individuals engaged in dealings within the scope of this policy are required to fulfil the ethical and behavioural obligations as defined in legislation. In the event of an inconsistency between any provision of this policy and any provision of the following related legislation, policies, strategies and documents, the provisions of the related legislation, policies, strategies and documents shall prevail, unless the CEO or Council expressly waive a provision of this policy by prior agreement. For further assistance please contact the Manager of Corporate Governance.

Definitions

Business unit – A business activity within Council structure subject to the application of full cost pricing principles as defined under the National Competition Policy.

Inter-generational equity – This relates to the fairness of the distribution of the costs and benefits of a policy when costs and benefits are borne by different generations (i.e. the principle whereby those who derive a direct benefit from the service or infrastructure provided actually pay for that service).

QTC – Queensland Treasury Corporation.

Related policies and legislation

- *Local Government Act 2009*
- *Local Government Regulation 2012*
- *Statutory Bodies Financial Arrangements Act 1982*
- *Statutory Bodies Financial Arrangements Regulation 2007*

Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Adopted			27 May 2021

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Appendix A

Schedule of proposed external borrowings:

\$'000	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Sunshine Coast Council Core	\$96,461	\$45,513	\$19,009	\$5,668	\$4,518	\$6,027	\$2,850	\$7,300	\$9,000	\$1,000
	\$96,461	\$45,513	\$19,009	\$5,668	\$4,518	\$6,027	\$2,850	\$7,300	\$9,000	\$1,000

Note that Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

2021/22 MINOR WORKS PROGRAM (xiii)

This appendix outlines allocations within Council's 2021/22 Minor Works Program for Council's consideration.

Project Number	Project Name	Division	Suburb	Budget Allocation
CEASED PROJECTS				
H9410	Magenta Drive Park Coolum Beach Playground Shade	Division 9	Coolum Beach	\$45,000
H9263	Jack Morgan Park Coolum – Community Gardens Arbour	Division 9	Coolum	\$70,000
TRANSFERS BETWEEN EXISTING PROJECTS				
H9079	Turner Park Beerwah Activation	Division 1	Beerwah	(\$20,000)
K2406	Turner Park Beerwah Activation – Stage 2	Division 1	Beerwah	\$20,000
K1894	Landsborough Masterplan Implementation	Division 1	Landsborough	(\$180,000)
K1894	Landsborough Masterplan Implementation	Division 1	Landsborough	\$158,120
K2492	Art Valuation Craig Medson Sculpture	Division 1		\$880
K2493	Settlement Park Beerwah Memorial Seat	Division 1	Beerwah	\$6,000
H9895	Beerwah Community Meeting Place	Division 1	Beerwah	\$15,000
K1891	Roderick and Buccleugh Streets - Dedicated right turn signals	Division 2	Moffat Beach	(\$35,000)
K1635	M7220 Roderick Street & Buccleugh Street (Elizabeth Street) Traffic Signals Hardware Renewal	Division 2	Moffat Beach	\$35,000
K1016	Maleny Showgrounds – Roadworks Contribution	Division 5	Maleny	(\$146,000)
K2405	Maleny Showgrounds – Roadworks Stage 2	Division 5	Maleny	\$146,000
H4223	LRCIP2 Scholars Drive to Columbia Street - Road Link – Jade Link Contribution	Division 6	Sippy Downs	(\$204,300)
H4223	LRCIP2 Scholars Drive to Columbia Street - Road Link – Jade Link Contribution	Division 6	Sippy Downs	\$129,300
K1907	Glenfields Welcome Tree – Lighting	Division 6	Mountain Creek	\$15,000
K2444	Sippy Downs Skate or BMX Investigation	Division 6	Sippy Downs	\$10,000
K2513	Road Safety Audit – Jade Link Project	Division 6	Sippy Downs	\$15,000
K1715	Brightwater Sports Fields – Buddina United Soccer Club Signage and Shed	Division 6	Brightwater	\$5,000
K1841	Brightwater Sports Fields – Shelter and BBQ	Division 6	Brightwater	\$30,000
H6194	Parsons Road Concrete Drain	Division 7	Forest Glen	(\$12,500)
H9939	Parsons Rd – Drain Construction Stage 1	Division 7	Forest Glen	\$12,500
H8878	Milne Park Mons Car Park Pathway	Division 7	Mons	(\$60,000)
K2404	Milne Park Mons Car Park Pathway Stage 2	Division 7	Mons	\$60,000

Project Number	Project Name	Division	Suburb	Budget Allocation
K1016	Maleny Showgrounds – Roadworks Contribution	Mayor	Maleny	(\$50,000)
K2405	Maleny Showgrounds – Roadworks Stage 2	Mayor	Maleny	\$50,000
NEW PROJECTS				
K1398	North Street Beerwah Pathway Construction	Division 1	Beerwah	\$12,500
K1072	Turner Street Beerwah Pathway Construction	Division 1	Beerwah	\$25,000
K2482	Old Gympie Road, Beerwah Pathway Construction	Division 1	Beerwah	\$12,500
K2514	Boneham Avenue Pathway Construction Stage 1	Division 8	Yaroomba	\$18,000
K1770	Lions Norrie Job Park Half Basketball	Division 9	Coolum	\$65,000
K2529	Jack Morgan Park – Park Shelter with Picnic Combo	Division 9	Coolum	\$47,000
K2403	Tickle Park – Foreshore seating	Division 9	Coolum	\$3,000
ADOPTED BUDGET				
K1479	Canavan Gracie Park Caloundra West Half Court	Division 1	Caloundra West	\$70,000
H9079	Turner Park Beerwah Activation	Division 1	Beerwah	\$20,000
K1893	Beerwah Sports Ground - LMP Consultation	Division 1	Beerwah	\$12,000
K1894	Landsborough Masterplan Implementation	Division 1	Landsborough	\$180,000
H7687	Gowen Drive Park Landsborough Playground Renewal Contribution	Division 1	Landsborough	\$7,500
K1989	Baringa Town Square – Table Tennis Table and Shade	Division 1	Baringa	\$77,000
K2038	Nirimba Sports Clubhouse, Baringa – Supply and Installation Venue Wall Graphic Panel	Division 1	Baringa	\$3,500
K1884	Saltair Street, Kings beach - Pathway Construction	Division 2	Kings Beach	\$12,000
H9335	Buderim Street - Pedestrian Refuge Detailed Design	Division 2	Currimundi	\$12,500
K1885	Beach Access 260 Currimundi - Viewing Platform Upgrade	Division 2	Currimundi	\$25,000
K1682	George Street, Moffat Beach - Pathway construction from William Street to culvert between George and Grigor Streets West	Division 2	Moffat Beach	\$27,000
H9467	Porter Park, Golden Beach - Pathway Construction	Division 2	Golden Beach	\$55,000
K1530	Gosling Park, Caloundra - Install 2x new Park Seats	Division 2	Caloundra	\$10,000
K1531	Gilbert Park, Moffat Beach - Install 1x new Park Seat	Division 2	Moffat Beach	\$5,000
K1886	Caloundra & Districts Netball Association – Outside Shaded Seating	Division 2	Golden Beach	\$22,000

Project Number	Project Name	Division	Suburb	Budget Allocation
H9356	Pickle Ball Club – Goal Nets and Paddles	Division 2	Caloundra	\$2,500
K1892	Golden Beach / Pelican Waters Community Hall - Community Consultation/Investigation	Division 2	Golden Beach	\$20,000
K1891	Roderick and Buccleugh Streets - Dedicated right turn signals	Division 2	Moffat Beach	\$35,000
K1890	Moffat Beach Traffic Study	Division 2	Moffat Beach	\$30,000
K1887	Caloundra Rugby League Clubhouse Roof Replacement	Division 2	Golden Beach	\$78,000
K1888	Michael Street and Anning Avenue, Golden Beach - Pathway Construction	Division 2	Golden Beach	\$11,000
K1889	Beach Access 264 Dicky Beach – Deck Planning and Design	Division 2	Dicky Beach	\$10,000
K2039	Diamondhead Childcare to Golden Beach Esplanade via Roy Street - Pathway Construction	Division 2	Golden Beach	\$52,000
K2049	Shore Bird Mural – June Street, Golden Beach	Division 2	Golden Beach	\$13,000
H9335	Buderim Street - Pedestrian Refuge detailed design	Division 3	Currimundi	\$12,500
H6037	Grahame Stewart Park - Shade Sail over Playground Swings	Division 3	Currimundi	\$37,500
K1517	Westaway Parade, Currimundi Pandanus Garden Box Renewal	Division 3	Currimundi	\$12,000
K1683	Gothic Parade, Currimundi – Pathway	Division 3	Currimundi	\$20,000
K1684	Noree Street and Orringa Street, Wurtulla - Pathway Construction	Division 3	Wurtulla	\$38,000
K1872	Simpson Park - Renewal of Fairy Lights in Tree	Division 3	Wurtulla	\$2,000
H7560	Anglia Place Park Playground Swing, Little Mountain	Division 3	Little Mountain	\$10,000
H8998	Viridian Circuit Park, Birtinya – Dog Off Leash Exercise Area	Division 3	Birtinya	\$74,200
K1569	Forest Park, Meridan Plains Playground Shade	Division 3	Meridan Plains	\$42,500
H7707	Frank Mclvor Bushland Park – Seats x 1	Division 3	Currimundi	\$5,300
K1873	Winch Street, Wurtulla - Pathway Construction	Division 3	Wurtulla	\$36,000
K1880	Walk and Ride Bridge Currimundi Lake - Scope, Investigation, Concept Design	Division 3	Currimundi	\$50,000
K1619	Frank Mclvor Park, Currimundi - Public Amenities Upgrade	Division 3	Currimundi	\$40,000
K1881	Aroona Park - Bench Seat and Slab	Division 3	Aroona	\$5,000
K1883	Caloundra Cricket Club - Light Tower Contribution	Division 3	Caloundra	\$35,000
K1477	Island Park West, Parrearra Community Project	Division 4	Parrearra	\$19,500
H6031	Mooloolaba Spit Historical Signage and Bollards	Division 4	Mooloolaba	\$20,000

Project Number	Project Name	Division	Suburb	Budget Allocation
H6217	Beach Access 141, Cotton Tree - Install Seat	Division 4	Maroochydore	\$5,000
K1897	Maroochydore Tennis Club – Fencing Shade Cloth	Division 4	Maroochydore	\$8,000
K1685	Camfield Street, Alexandra Headland - Pathway Construction	Division 4	Alexandra Headland	\$50,000
K1498	Nelson Park, Alexandra Headland - Playground Shade Sail	Division 4	Alexandra Headland	\$42,500
K1647	Outrigger Park Public Amenities	Division 4	Minyama	\$50,000
K1898	Parkyn Parade Pedestrian Facilities - Design	Division 4	Mooloolaba	\$40,000
K1899	Jessica Park, Minyama - Landscape Concept Plan	Division 4	Minyama	\$45,000
K1842	Des Scanlan Park Maroochydore - Drinking Fountain Bottle Fill and Dog Bowl	Division 4	Maroochydore	\$23,000
K2040	Des Scanlan Park / Cotton Tree Pool / Boat Shed Precinct Masterplan	Division 4	Maroochydore / Cotton Tree	\$60,000
K2055	Northshore Boardriders Club – First Nations and Creative Clubhouse Community Clubhouse Surf Mural	Division 4	Maroochydore	\$12,000
H9855	O'Connors Park, Mooloolaba – Cricket Practice Net	Division 4	Mooloolaba	\$45,000
K1016	Maleny Showgrounds – Roadworks Contribution	Division 5	Maleny	\$146,000
H8773	Cedar Grove Park, Maleny - Picnic Shelter and Combo	Division 5	Maleny	\$10,000
H7118	Brand Place Park, Mooloolah Valley - 2x new Seats	Division 5	Mooloolah Valley	\$11,000
H9422	Federation Park, Palmwoods - Pathway Extension	Division 5	Palmwoods	\$50,000
H8074	Palmwoods Skate Park - Shade Construction	Division 5	Palmwoods	\$52,000
K1013	Montville Primary School Carpark Sealing – Stage 1	Division 5	Montville	\$10,000
H4279	Tallowood Street, Maleny - Pathway	Division 5	Maleny	\$10,000
K1903	Wilson Lane - Tree removal	Division 5	Woombye	\$7,000
H8362	Bean Street and Palm Street, Maleny – Pathway	Division 5	Maleny	\$80,000
K1905	Reeseville - Pine Trees Removal	Division 5	Reeseville	\$14,000
K1020	Maleny Entrance Welcome Sign Construction	Division 5	Maleny	\$30,000
H9544	Durrack Place Park Buderim - Basketball Half Court	Division 6	Buderim	\$60,000
K1841	Brightwater Sportsground Mountain Creek - Shelter BBQ	Division 6	Mountain Creek	\$15,000
K1613	Mountain Creek Road, Mountain Creek – New Pathway Stage 2	Division 6	Mountain Creek	\$50,000

Project Number	Project Name	Division	Suburb	Budget Allocation
K1600	Panama Crescent Park, Mountain Creek Dog Drinking Facility	Division 6	Mountain Creek	\$15,000
K1637	Glenfields Neighbourhood Park, Mountain Creek Dog off Leash Area Investigation	Division 6	Mountain Creek	\$5,000
K1272	Alfriston Drive, Buderim Pathway Lighting	Division 6	Buderim	\$5,000
K1907	Glenfields Welcome Tree – Lighting	Division 6	Mountain Creek	\$50,000
H4223	LRCIP2 Scholars Drive to Columbia Street - Road Link – Jade Link Contribution	Division 6	Sippy Downs	\$204,300
K1789	Buderim Pines West Park - Playground Investigation	Division 6	Buderim	\$5,000
H9387	Chancellor Village Park - Pathway Lighting	Division 6	Sippy Downs	\$10,000
K1909	Tranquility Way, Palmview – Carparking Glare Shield	Division 6	Palmview	\$700
H8355	Sage Street to Royal Drive – Pathway Construction	Division 7	Buderim	\$91,500
H6194	Parsons Road Concrete Drain	Division 7	Forest Glen	\$12,500
H9405	Fielding Street – Pathway including Kerb and Channel	Division 7	Buderim	\$40,000
H6973	Whitehaven Drive Traffic Island	Division 7	Buderim	\$4,000
H9808	Mayfield Street Buderim - Pathway Phase 1	Division 7	Buderim	\$33,000
H9057	Main Street Off Road Carparking – Design	Division 7	Buderim	\$25,000
K1913	Toral Drive Buderim – On Road Parking Bays	Division 7	Buderim	\$50,000
K1915	191 Mons Road Mons – Drainage	Division 7	Mons	\$19,000
H6149	Parsons Road Forest Glen Footpath	Division 7	Forest Glen	\$50,000
H9946	Martins Creek Camphor Laurel Removal	Division 7	Buderim	\$10,000
H8878	Milne Park Mons Car Park Pathway	Division 7	Mons	\$60,000
H9506	Grevillia Close to Hovea Close - Pathway Link	Division 7	Buderim	\$25,000
H9950	Geeribach Lane Viewing Deck Upgrade Design	Division 8	Yaroomba	\$120,000
H8747	Kawanna Street Pathway Stage 3	Division 8	Mudjimba	\$8,000
H9918	Beach Access 124 Power Memorial Park Mudjimba Beach Shower Design	Division 8	Mudjimba	\$40,000
H8129	Mayflower Park Maroochydore Playground Shade	Division 8	Maroochydore	\$45,000
K1601	Birrahl Park Yaroomba BBQ Shelter, Picnic Combo and Pathway	Division 8	Yaroomba	\$50,000
H5549	Warwick Daniels Lake View Park Playground	Division 8	Twin Waters	\$40,500
K1918	North Shore Dog Park - Viewing Platform Design	Division 8	Twin Waters	\$10,000
H8066	Mudjimba Esplanade Pathway Construction	Division 8	Mudjimba	\$6,000
H2138	Eliza Peatling Park Pacific Paradise Shelter	Division 8	Pacific Paradise	\$60,000

Project Number	Project Name	Division	Suburb	Budget Allocation
K1023	3x Free Tree Days	Division 8	Various	\$4,500
H8249	Parklakes Drive Maroochy River – Install 2x new Park Seats	Division 9	Maroochy River	\$10,000
H9410	Magenta Drive Park Coolum Beach Playground Shade	Division 9	Coolum Beach	\$45,000
K1445	The Avenue Peregian Springs Dog Park Seating	Division 9	Peregian Springs	\$5,000
K1473	The Avenue Peregian Springs Dog Park Shelter and Seating	Division 9	Peregian Springs	\$50,000
K1636	Oakmont Court Park Peregian Springs Playground Shade	Division 9	Peregian Springs	\$55,000
H9827	Peregian Breeze Park Peregian Springs Playground Toddler Swing and Seesaw	Division 9	Peregian Springs	\$50,000
H9263	Jack Morgan Park Coolum – Community Gardens Arbour	Division 9	Coolum	\$70,000
K2042	Lake Weyba Foreshore Plan Implementation	Division 9	Lake Weyba	\$33,000
H8356	Park Crescent, Coolum Beach – Pathway Construction	Division 9	Coolum Beach	\$53,000
K2043	Parklakes Drive, Bli Bli - Avenue of Honour - Landscape construction works	Division 9	Bli Bli	\$3,000
H9519	Havana Road West Pathway Construction	Division 9	Peregian Springs	\$46,000
K1024	Kulangoor Cemetery - Reflection and Memorial Pond	Division 10	Kulangoor	\$50,000
K1118	Donaldson Road Nambour – Pathway	Division 10	Nambour	\$55,000
K1450	Homestead Park Coes Creek Playground	Division 10	Coes Creek	\$105,000
K1444	North Arm Park – Community Consultation Planning and Design	Division 10	North Arm	\$25,000
K1515	Nambour Skate Park Shade Structure – Investigation and Design	Division 10	Nambour	\$10,000
K1025	Yandina BMX Track – Upgrade	Division 10	Yandina	\$40,000
K1921	Old Ambulance Station Howard Street Nambour - Signage works	Division 10	Nambour	\$4,000
H9595	Mapleton Fire Brigade Park Fenced Dog Off Leash Area	Division 10	Mapleton	\$90,000
K1923	2x Free Tree Days (9 Locations to be advised)	Division 10	Various	\$3,000
H7571	Dick Caplick Park Eumundi – Basketball Court Upgrade	Division 10	Eumundi	\$30,000
K1016	Maleny Showgrounds – Roadworks Contribution	Mayor	Maleny	\$50,000
H9547	Beach Access 238 Bokarina-Warana Coastal Pathway Contribution	Mayor	Bokarina	\$50,000

Project Number	Project Name	Division	Suburb	Budget Allocation
K1022	<i>Buderim Village Park – Landscape Plan (BBQ Shelter – BBQ's and Picnic Combo's Contribution)</i>	<i>Mayor</i>	<i>Buderim</i>	<i>\$100,000</i>
H4798	<i>Botanic Gardens Masterplan (Entry Statement and Wayfinding Contribution)</i>	<i>Mayor</i>	<i>Tanawha</i>	<i>\$20,000</i>
K2044	<i>Martins Creek Football Facility – reseal</i>	<i>Mayor</i>	<i>Maroochydore</i>	<i>\$30,000</i>
K2045	<i>Coolum Sports Rugby League/AFL Ground – Sports Field Lighting Upgrade</i>	<i>Mayor</i>	<i>Coolum</i>	<i>\$170,000</i>