



February 2021 Financial Performance Report

February 2021 Operating Result

- Council's operating result at the end of February 2021 of \$125.8 million which is favourable to budget by \$7 million
- The favourable variance consists of:
 - Revenue above budget of \$3.1 million
 - Expenses below budget of \$3.9 million

February 2021 Operating Result

Revenue

- Cleansing Charges above budget
- Additional revenue for Sunshine Coast Holiday Parks
- Refuse Tip fees and Development Services search fees both above budget

Expenses

- Corporate costs savings of \$1.6 million
- Materials and services below budget by \$2.3 million

February 2021 Capital Works Program

Capital Works Program has Progressed 56.2%

- \$161 million of Council's \$287.3 million Capital Works Program is financially expended.
- The Core Capital Program has progressed 50.2% of budget, an actual spend of \$103 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 28 February is \$256 million

Council Debt

- Council's debt at 28 February is \$543 million

OFFICER RECOMMENDATION

That Council Receive and note the report titled “February 2021 Financial Performance Report”.

Thank you.



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COUNCIL

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See council's website for further details
www.sunshinecoast.qld.gov.au