



Financial Performance Report

October 2014



FINANCIAL PERFORMANCE REPORT

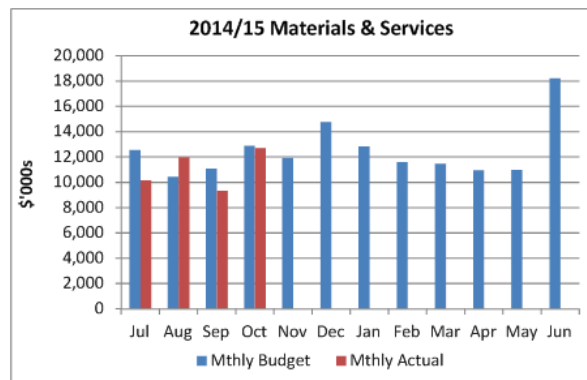
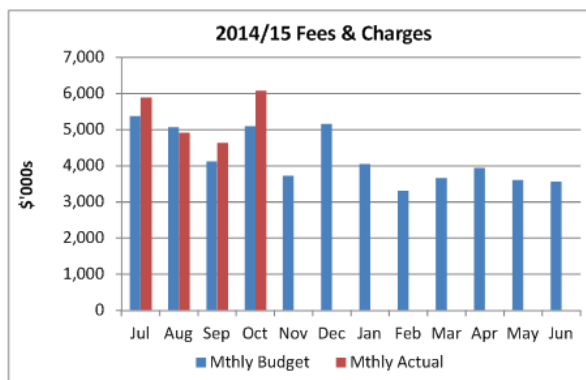
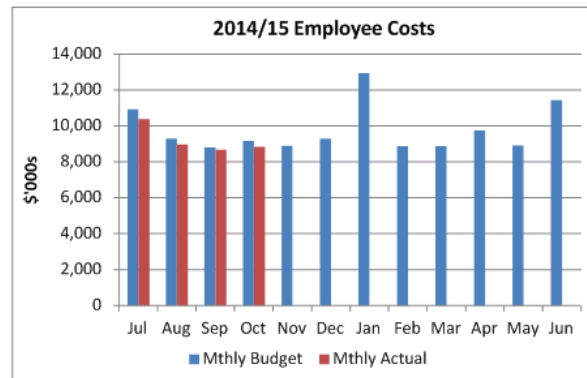
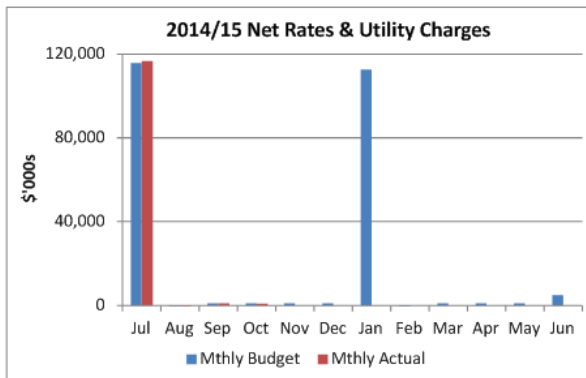
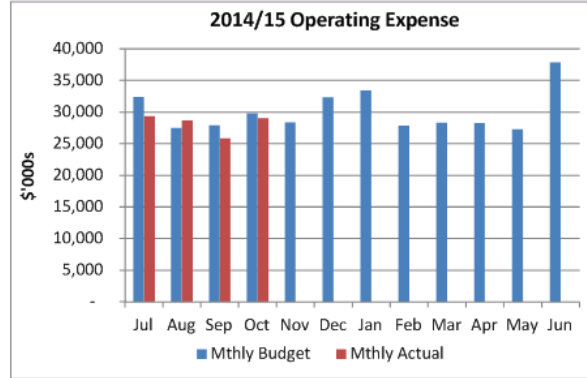
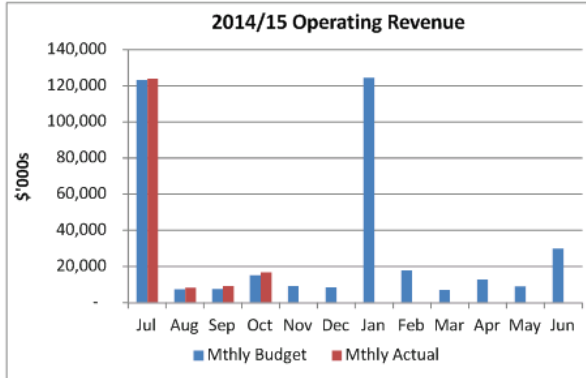
October 2014

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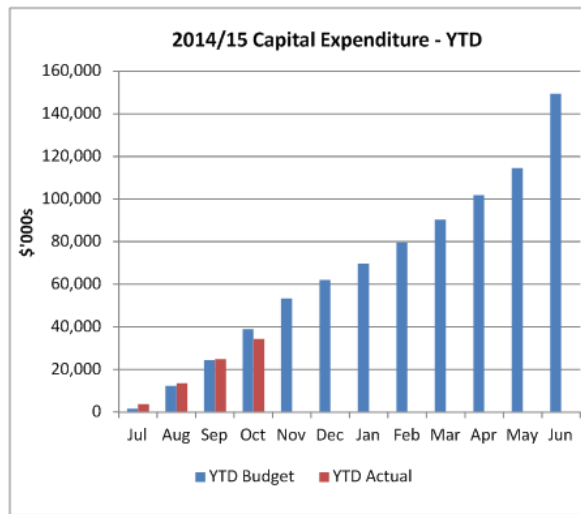
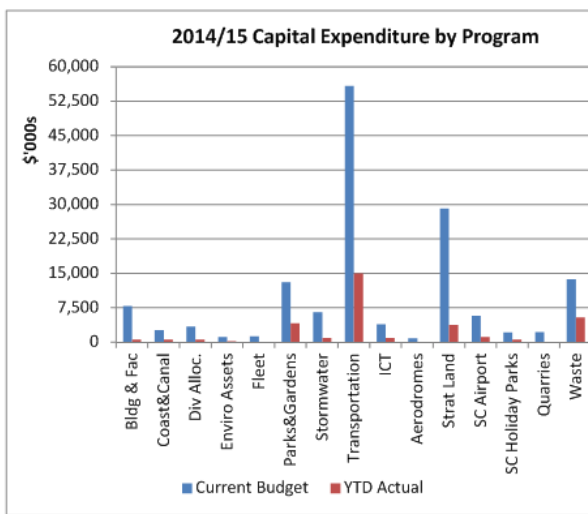
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FINANCIAL PERFORMANCE REPORT October 2014
HEADLINE - OPERATING

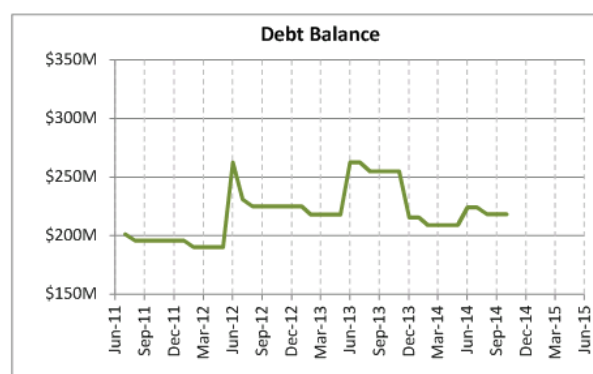
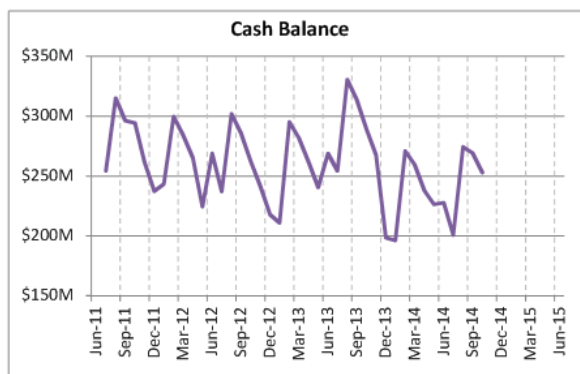
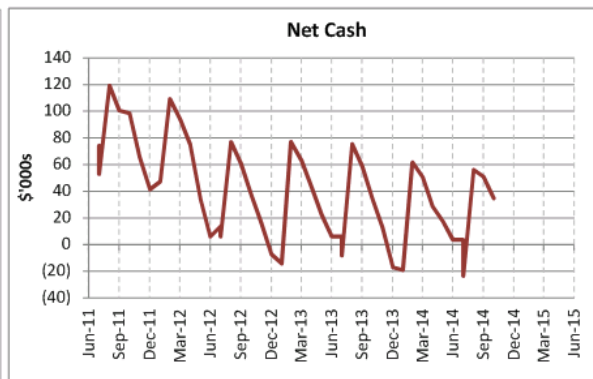
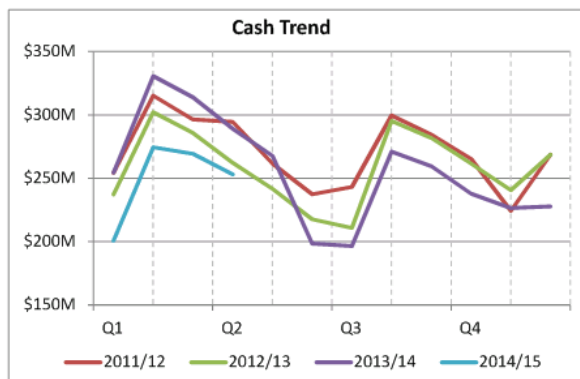
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	370,949	373,019	153,865	158,526	4,661	3.0%
Operating Expenses	357,872	361,728	117,734	113,005	(4,729)	(4.0%)
Operating Result	13,077	11,291	36,131	45,521	9,390	26.0%
NET Result	51,580	51,843	49,035	60,507	11,472	23.4%



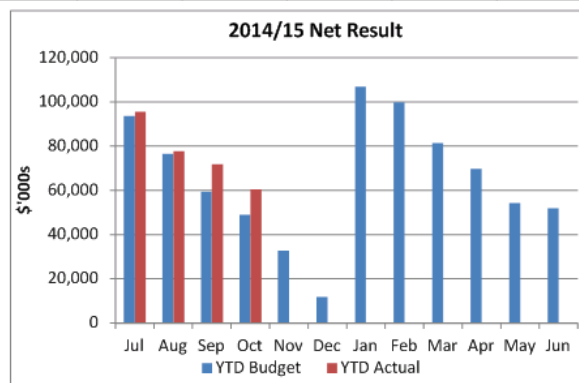
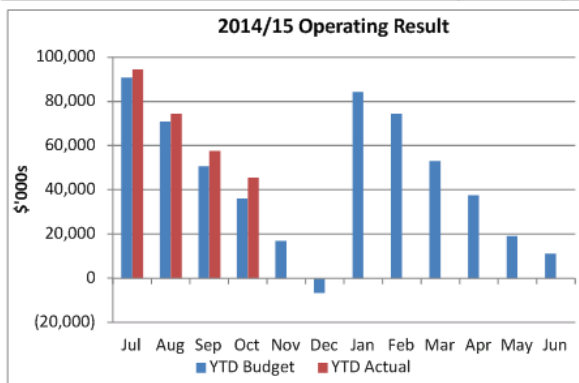
FINANCIAL PERFORMANCE REPORT						October 2014
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	35,769	11,709	13,820	2,111	
Other Capital Revenues	83,486	83,486	26,229	23,618	(2,611)	
Total Capital Revenues	117,206	119,255	37,938	37,438	(500)	
Capital Works Expenditure	113,892	149,637	38,915	34,336	(4,578)	(11.8%)
Other Capital Expenditure	38,005	38,005	15,002	12,469	(2,533)	
Total Capital Expenditure	151,897	187,642	53,917	46,806	(7,111)	
Funds from General Revenue	34,691	68,387	15,980	9,368	(6,612)	



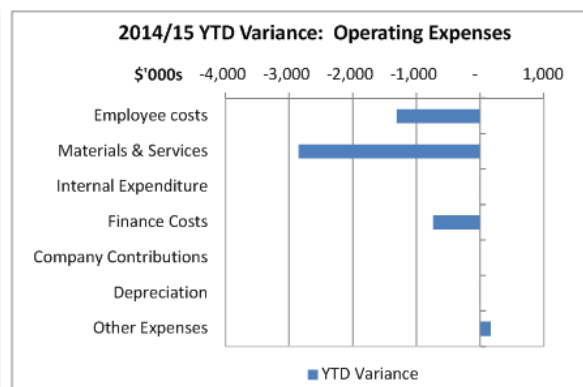
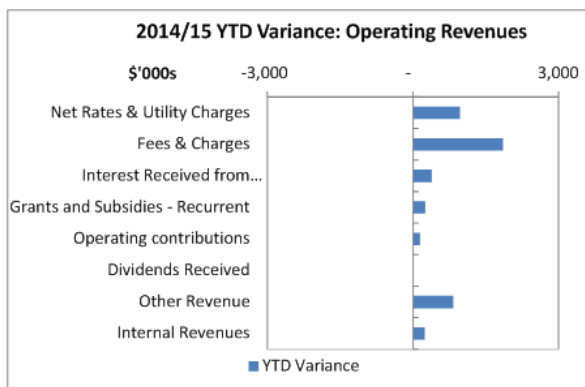
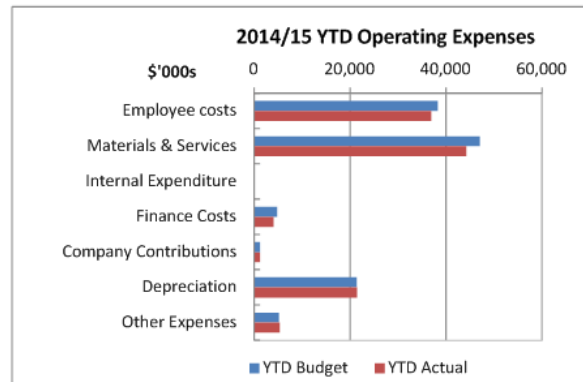
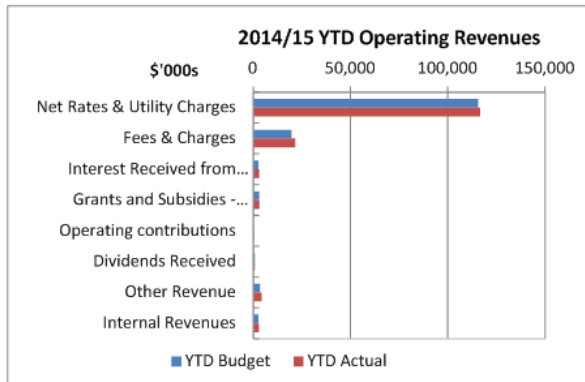
FINANCIAL PERFORMANCE REPORT			October 2014
HEADLINE - CASH & BALANCE SHEET			
	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	169,876	223,871
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	79,105	956,877
Investing Activities	(94,598)	(95,048)	(924,303)
Financing Activities	1,306	1,306	(1,506)
Net Increase/(decrease) in Cash Held	(14,187)	(14,637)	31,067
Cash at year end	155,689	155,239	254,939
BALANCE SHEET			
Total Current Assets	204,627	204,177	287,070
Total Non Current Assets	4,566,635	4,567,085	4,174,006
Total Assets	4,771,262	4,771,262	4,461,076
Total Current Liabilities	70,488	70,488	58,712
Total Non Current Liabilities	238,841	238,841	236,948
Total Liabilities	309,329	309,329	295,660
Net Community Assets/ Total Community Equity	4,461,933	4,461,933	4,165,416



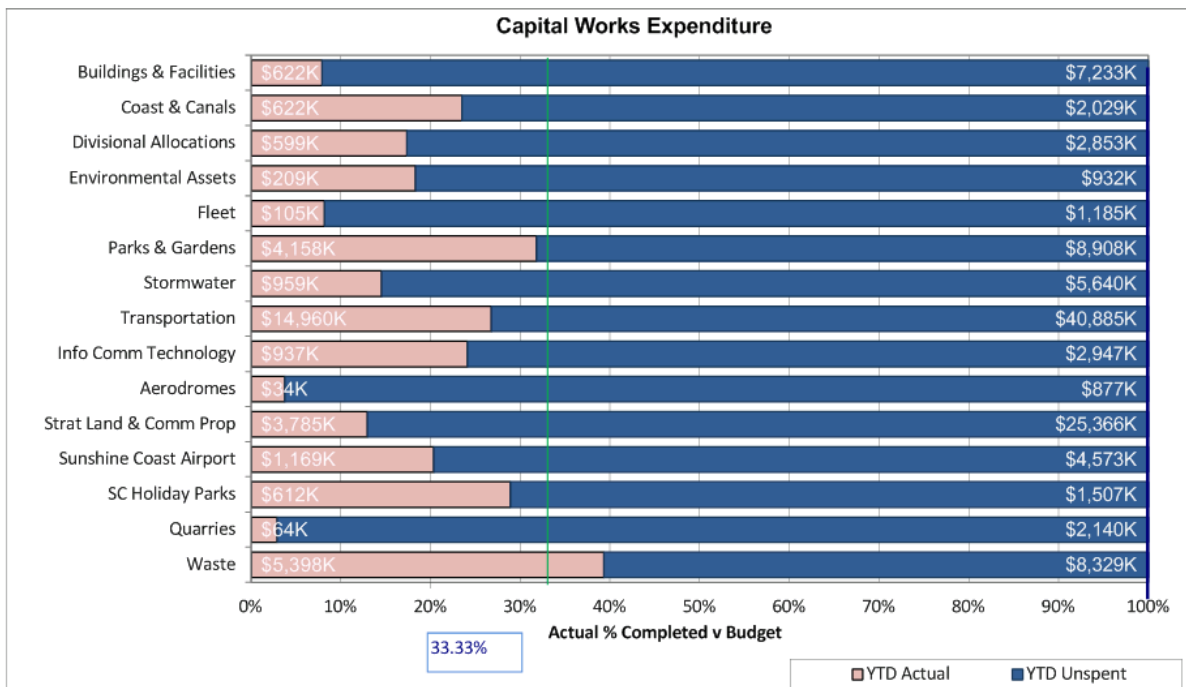
FINANCIAL PERFORMANCE REPORT							October 2014
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	245,558	120,645	121,634	988	0.8%	245,558
Interest from Rates & Utilities	1,527	1,527	509	408	(101)	-19.8%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(5,565)	(5,488)	77	-1.4%	(11,265)
Net Rates & Utility Charges	235,819	235,819	115,589	116,554	965	0.8%	235,819
Fees & Charges	50,668	50,767	19,689	21,538	1,849	9.4%	50,767
Interest Received from Investments	7,336	7,336	2,645	3,029	384	14.5%	7,336
Grants and Subsidies - Recurrent	9,569	11,770	2,941	3,189	248	8.4%	11,770
Operating contributions	541	406	135	278	143	105.6%	406
Interest received from Unitywater	23,933	23,933	6,013	6,022	9	0.1%	23,933
Dividends Received	26,162	26,162	776	776	(0)	0.0%	26,162
Other Revenue	10,085	9,855	3,445	4,272	827	24.0%	9,855
Internal Revenues	6,835	6,970	2,631	2,868	237	9.0%	6,970
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	373,019	153,865	158,526	4,661	3.0%	373,019
Operating Expenses							
Employee costs	117,212	117,261	38,230	36,921	(1,310)	-3.4%	117,261
Materials & Services	146,431	149,869	47,046	44,195	(2,852)	-6.1%	149,869
Internal Expenditure	(0)	(0)	(0)	(0)	0	-93.4%	(0)
Finance Costs	13,406	13,406	4,738	4,001	(737)	-15.6%	13,406
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	21,395	21,399	3	0.0%	64,186
Other Expenses	15,450	15,821	5,137	5,304	167	3.2%	15,821
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	361,728	117,734	113,005	(4,729)	-4.0%	361,728
Operating Result	13,077	11,291	36,131	45,521	9,390	26.0%	11,291
Capital Revenue							
Capital Grants and Subsidies	2,320	4,184	1,152	3,554	2,401	208.4%	4,184
Capital Contributions	7,400	7,585	2,557	3,640	1,083	42.4%	7,585
Contributed Assets	24,000	24,000	8,000	6,627	(1,373)	-17.2%	24,000
Other Capital Revenue	4,783	4,783	1,196	1,166	(30)	-2.5%	4,783
Total Capital Revenue	38,503	40,552	12,905	14,986	2,081	16.1%	40,552
Net Result	51,580	51,843	49,035	60,507	11,472	23.4%	51,843



FINANCIAL PERFORMANCE REPORT October 2014
STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						October 2014
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	4,997	7,855	999	622	7.9%	7,855
Coast and Canals	2,070	2,651	1,175	622	23.5%	2,651
Divisional Allocations	2,888	3,452	1,101	599	17.4%	3,452
Environmental Assets	946	1,141	162	209	18.3%	1,141
Fleet	1,290	1,290	430	105	8.2%	1,290
Parks and Gardens	9,349	13,066	4,089	4,158	31.8%	13,066
Stormwater	6,202	6,599	1,572	959	14.5%	6,599
Transportation	47,391	55,845	18,663	14,960	26.8%	55,845
Information Communication Technology	2,768	3,884	1,560	997	25.7%	3,884
Strategic Land & Comm Properties	18,751	29,150	3,942	3,785	13.0%	29,150
Aerodromes	581	912	41	34	3.8%	912
Sunshine Coast Airport	5,148	5,741	795	1,169	20.4%	5,741
SC Holiday Parks	1,158	2,119	792	612	28.9%	2,119
Quarries	1,950	2,204	650	64	2.9%	2,204
Waste	8,403	13,727	2,943	5,398	39.3%	13,727
TOTAL	113,892	149,637	38,915	34,336	22.9%	149,637



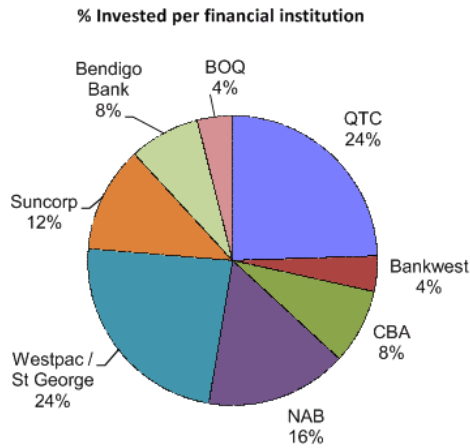
FINANCIAL PERFORMANCE REPORT October 2014
INVESTMENT PERFORMANCE

Liquidity as at:		31/10/2014	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)		\$79,153	31.25%
Maturities within 7 days			
		\$10,000	3.95%
Total at-call		\$89,153	35.20%
Investment Policy Target			10.00%

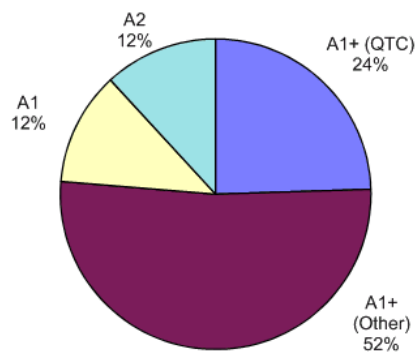
Term deposits maturing:		
	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$50,000	4
60-89 days	\$50,000	5
90-179 days	\$40,000	4
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$180,000	17

	INVESTMENT SUMMARY AS AT (including Trust)			Investment Policy				
	31/10/2014		30/09/2014		31/10/2013		Individual Limit	Group Limits
A1+ (QTC)	\$62,043	24.5%	\$84,584	30.5%	\$63,896	22.0%	100%	100%
A1+ (Other)	\$131,267	51.8%	\$132,874	47.9%	\$140,955	48.6%	35%	100%
A1	\$30,000	11.8%	\$30,000	10.8%	\$30,000	10.4%	30%	40%
A2	\$30,000	11.8%	\$30,000	10.8%	\$55,000	19.0%	15%	35%
TOTAL	\$253,310		\$277,458		\$289,852			

Investment Portfolio



% invested by Standard & Poor's Short Term Credit Rating



Investment Performance

