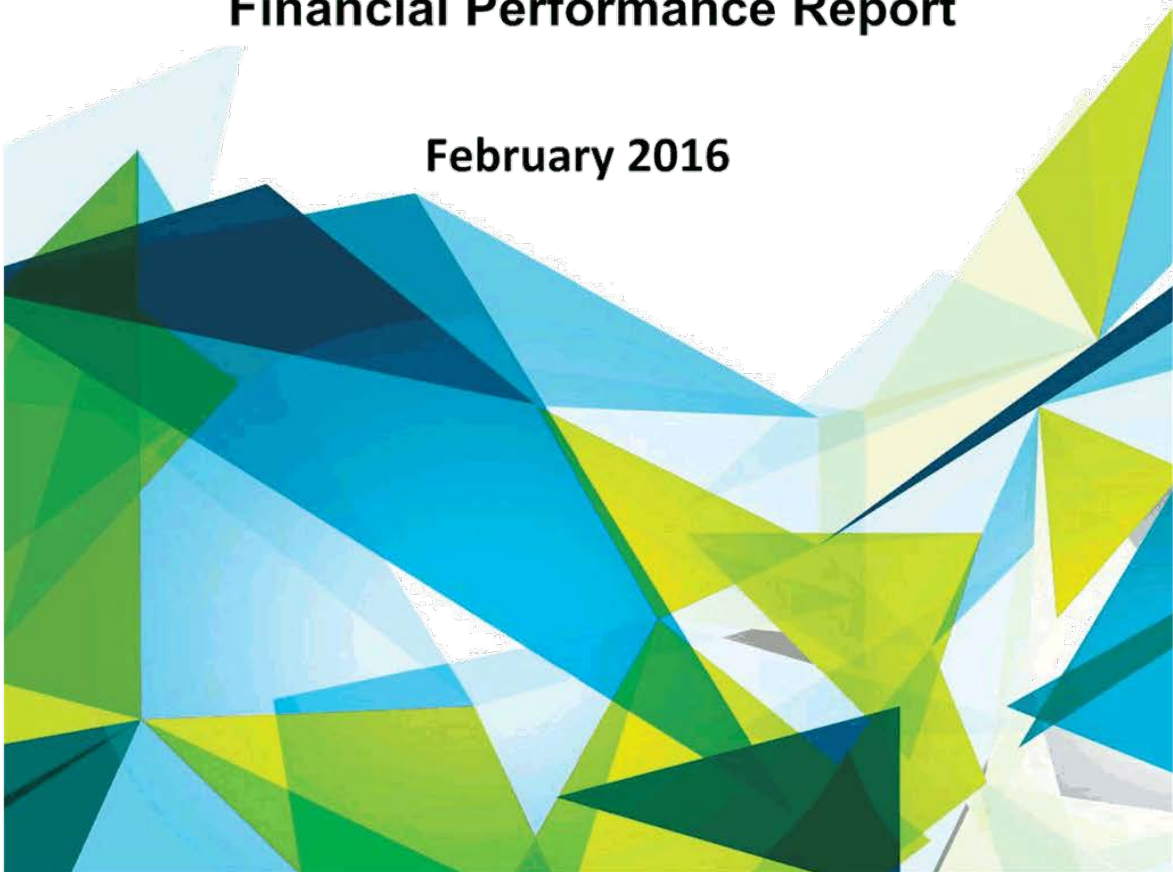




Financial Performance Report

February 2016

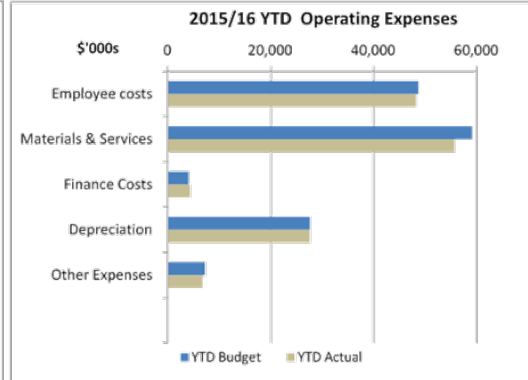
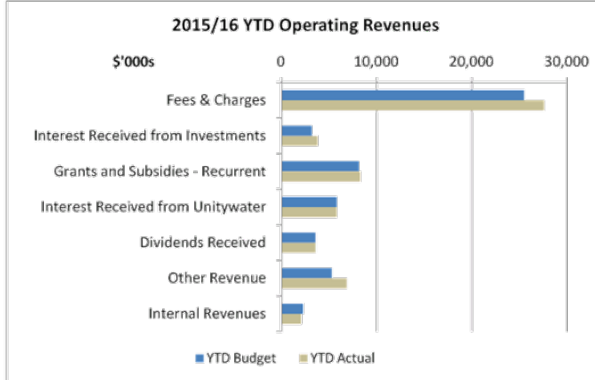


FINANCIAL PERFORMANCE REPORT February 2016
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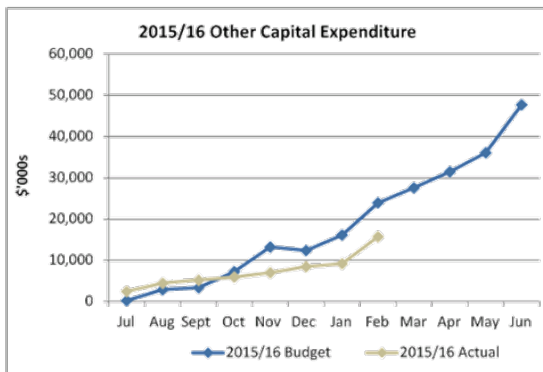
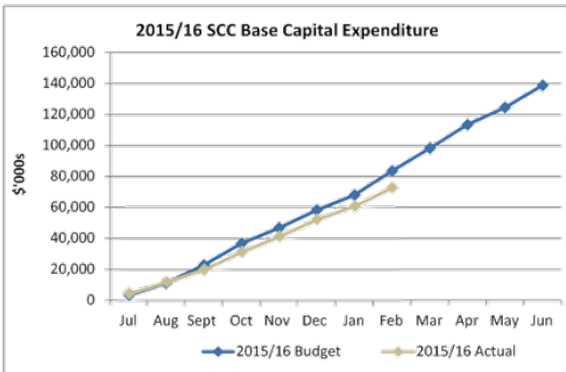
FINANCIAL PERFORMANCE REPORT February 2016
HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	337,623	341,743	4,120	1.2%
Operating Expenses	364,650	371,661	240,219	234,656	(5,563)	(2.3%)
Operating Result	21,457	24,313	97,404	107,087	9,683	9.9%
NET Result	62,975	126,281	165,580	168,293	2,713	1.6%



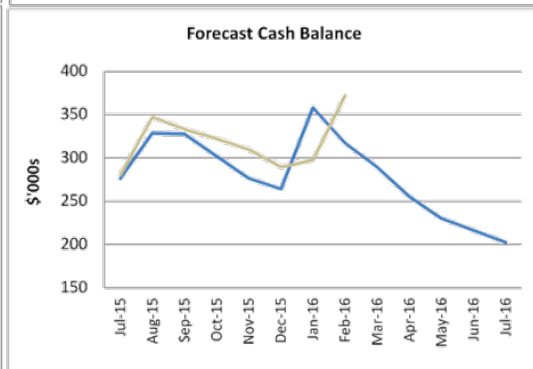
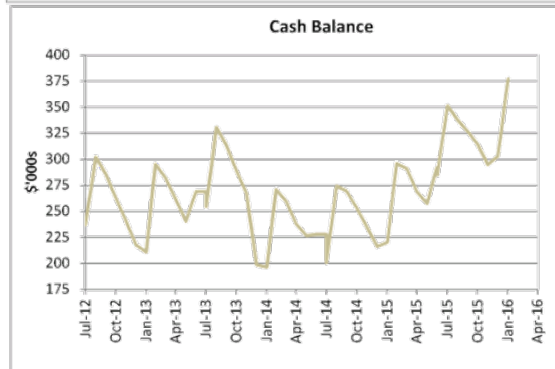
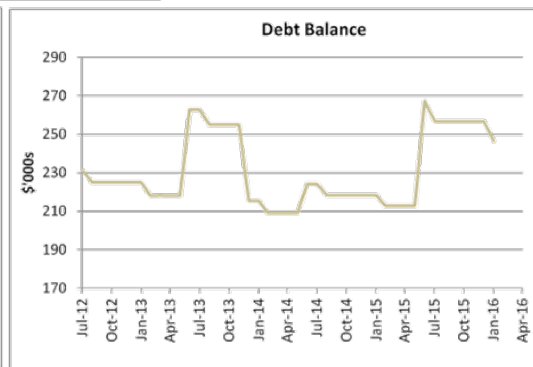
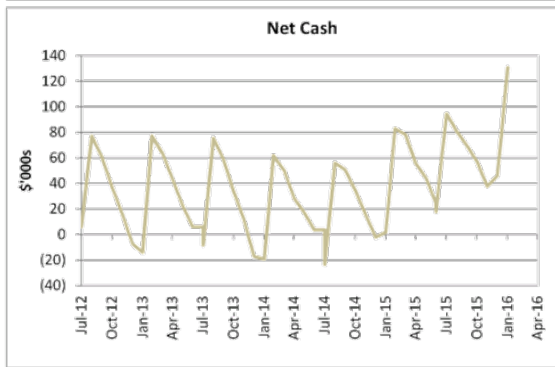
HEADLINE - CAPITAL

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	68,176	61,206	6,970	
Other Capital Revenues	111,768	111,903	51,248	46,332	4,917	
Total Capital Revenues	153,286	213,871	119,424	107,538	11,887	
Capital Works Expenditure	183,368	186,649	107,617	88,442	19,175	(17.82%)
Other Capital Expenditure	40,156	83,156	31,948	54,864	(22,917)	
Total Capital Expenditure	223,524	269,804	139,565	143,306	(3,742)	
Funds from General Reserve	70,238	55,933	20,140	35,769	(15,629)	

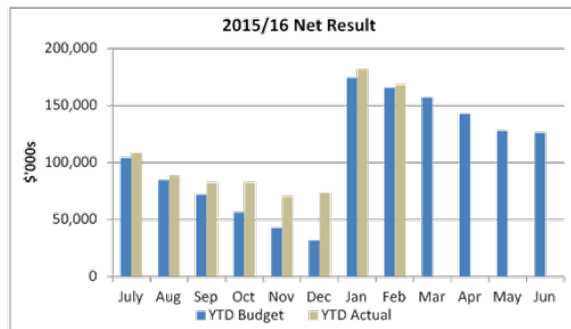
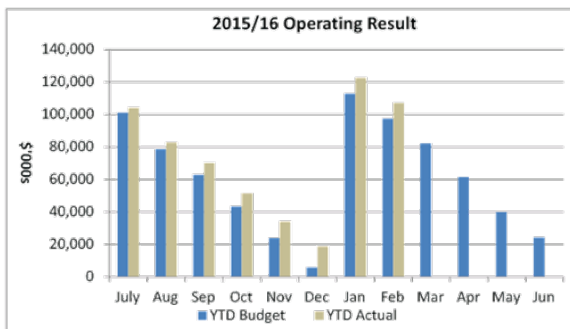


FINANCIAL PERFORMANCE REPORT February 2016
HEADLINE - CASH AND BALANCE SHEET

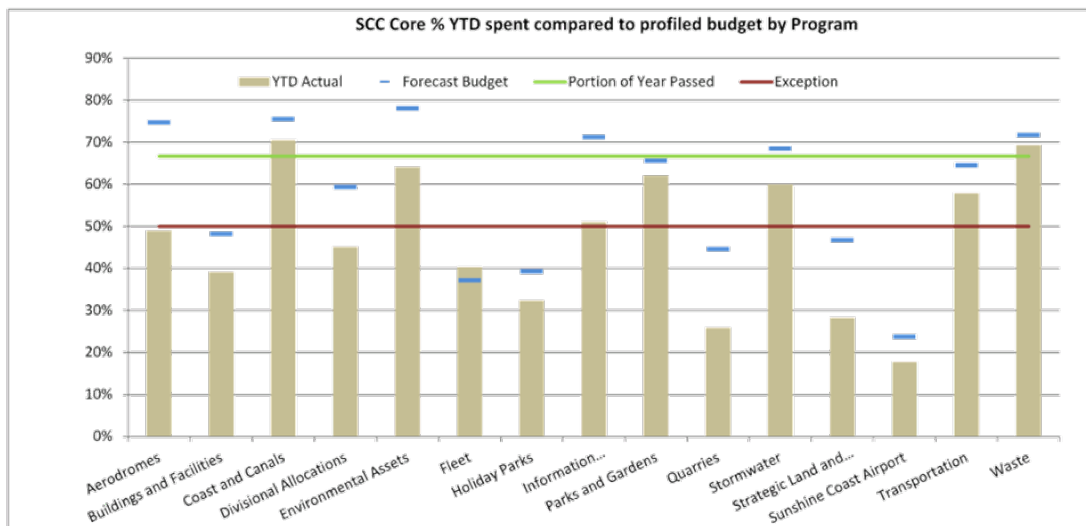
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	71,561	100,195	165,469	138,416	27,053
Investing Activities	(153,590)	(151,505)	(67,126)	(81,682)	14,556
Financing Activities	29,181	27,488	(13,746)	(13,746)	0
Net Increase/(decrease) in Cash Held	(52,848)	(23,822)	84,597	42,988	41,609
Cash at year end	176,844	263,564	371,983	330,374	41,609
BALANCE SHEET					
Current Assets	223,040	251,180	413,619		
Non Current Assets	4,471,353	4,814,052	4,592,112		
Total Assets	4,694,394	5,065,233	5,005,731		
Current Liabilities	92,112	94,668	78,142		
Non Current Liabilities	311,641	310,037	288,104		
Total Liabilities	403,753	404,705	366,246		
Net Community Assets/ Total Community Equity	4,290,641	4,660,528	4,639,485		



FINANCIAL PERFORMANCE REPORT							February 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	244,090	239,582	240,836	1,254	0.5%	244,090
Fees and Charges	54,733	59,878	42,002	44,059	2,057	4.9%	59,878
Interest Received from Investments	7,700	8,530	5,953	6,077	124	2.1%	8,530
Operating Grants and Subsidies	11,946	12,115	10,190	10,403	213	2.1%	12,115
Operating Contributions	696	1,136	770	719	(51)	(6.6%)	1,136
Interest Received from Unity Water	23,933	23,933	11,645	11,642	(3)	(0.0%)	23,933
Dividends Received	26,162	26,162	13,536	13,307	(229)	(1.7%)	26,162
Other Revenue	11,132	13,673	10,265	10,979	714	7.0%	13,673
Internal Sales/Recoveries	6,424	6,458	3,678	3,720	42	1.1%	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Other Capital Revenue	0	0	0	0	0	0.0%	0
Total Operating Revenue	386,107	395,974	337,623	341,743	4,121	1.2%	395,974
Operating Expenses							
Employee Costs	121,667	123,264	81,104	80,591	(513)	(0.6%)	123,264
Materials and Services	148,334	152,081	96,404	91,074	(5,329)	(5.5%)	152,081
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	6,355	6,833	477	7.5%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	44,442	44,453	10	0.0%	66,773
Other Expenses	16,868	18,706	10,696	10,488	(208)	(1.9%)	18,706
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	371,661	240,219	234,656	(5,563)	(2.3%)	371,661
Operating Result	21,457	24,313	97,404	107,087	9,683	9.9%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	11,343	4,048	4,390	342	8.5%	11,343
Capital Contributions - Cash	12,000	23,000	19,003	22,586	3,583	18.9%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	45,125	34,230	(10,895)	(24.1%)	67,624
Total Capital Revenue	41,518	101,968	68,176	61,206	(6,970)	(10.2%)	101,968
Net Result	62,975	126,281	165,580	168,293	2,713	1.6%	126,281



FINANCIAL PERFORMANCE REPORT							February 2016	
CAPITAL EXPENDITURE								
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s	
	Current Budget \$000s	Forecast Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget			
Aerodromes	548	548	410	269	-34.5%	49.0%	(141)	
Buildings and Facilities	8,781	8,746	4,219	3,428	-18.8%	39.0%	(791)	
Coast and Canals	2,067	2,042	1,542	1,441	-6.6%	69.7%	(101)	
Divisional Allocations	3,115	3,560	2,141	1,628	-24.0%	52.3%	(513)	
Environmental Assets	1,523	1,669	1,131	929	-17.9%	61.0%	(202)	
Fleet	3,935	3,935	1,463	1,589	8.6%	40.4%	126	
Holiday Parks	791	792	312	256	-17.8%	32.4%	(56)	
Information Technology	5,192	5,032	3,699	2,654	-28.3%	51.1%	(1,046)	
Parks and Gardens	15,563	15,328	10,034	9,492	-5.4%	61.0%	(542)	
Quarries	496	496	221	128	-42.0%	25.9%	(93)	
Stormwater	6,478	6,802	4,663	4,086	-12.4%	63.1%	(577)	
Strategic Land and Commercial Properties	11,340	11,540	5,395	3,258	-39.6%	28.7%	(2,137)	
Sunshine Coast Airport	6,886	5,792	1,631	1,217	-25.4%	17.7%	(414)	
Transportation	64,466	63,796	41,206	36,962	-10.3%	57.3%	(4,244)	
Waste	7,818	7,818	5,608	5,423	-3.3%	69.4%	(185)	
Total SCC Core Capital Program	138,997	137,895	83,676	72,759	-13.0%	52.8%	(10,917)	
Corporate Major Projects	2,500	100	57	41	-28.1%	1.6%	(16)	
Maroochydhore City Centre - Council delivery	9,904	9,304	3,379	6,111	80.8%	61.7%	2,732	
Maroochydhore City Centre - SunCentral delivery	24,156	7,754	15,074	3,049	-79.8%	12.6%	(12,025)	
Solar Farm	9,866	9,866	5,022	5,995	19.4%	60.8%	972	
Sunshine Coast Airport Runway	1,225	1,225	408	487	19.3%	39.7%	79	
Total Region Making Capital Program	47,652	28,250	23,941	15,683	-34.5%	55.5%	(8,258)	
TOTAL	186,648	166,145	107,617	88,442	-17.8%	53.2%	(19,175)	



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	49	3.7%	2,888	2.1%
Works in Progress	689	51.7%	94,377	67.9%
Complete	549	41.2%	38,316	27.6%
On Hold	46	3.5%	3,417	2.5%
Total	1,333		138,997	

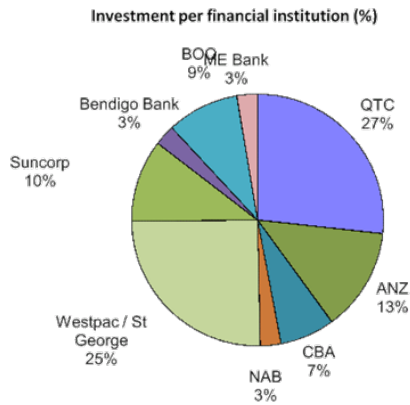
FINANCIAL PERFORMANCE REPORT February 2016
INVESTMENT PERFORMANCE

Liquidity as at:		29/02/2016	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$122,038	32.33%	
Maturities within 7 days	\$10,000	2.65%	
Total at-call	\$132,038	34.98%	
Investment Policy Target		10.00%	

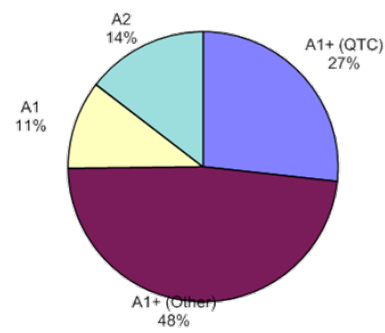
Term deposits maturing:		
	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$40,000	4
60-89 days	\$40,000	4
90-179 days	\$115,000	12
180-364 days	\$15,000	2
1 year - 3 years	\$0	0
Total	\$250,000	26

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	29/02/2016		30/11/2015		28/02/2015		Individual Limit	Group Limits
	\$,000		\$,000		\$,000			
A1+ (QTC)	\$100,855	26.7%	\$88,310	28.0%	\$132,541	43.1%	100%	100%
A1+ (Other)	\$181,597	48.1%	\$166,707	52.9%	\$105,082	34.2%	35%	100%
A1	\$40,000	10.6%	\$20,000	6.3%	\$30,000	9.8%	30%	40%
A2	\$55,000	14.6%	\$40,000	12.7%	\$40,000	13.0%	15%	35%
Total Funds	\$377,453		\$315,017		\$307,622			
FUND SUMMARY								
General Funds	\$372,038		\$310,598		\$303,414			
Trust Funds	\$5,414		\$4,419		\$4,209			
Total Funds	\$377,452		\$315,017		\$307,622			

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

