



Financial Performance Report August 2014



FINANCIAL PERFORMANCE REPORT

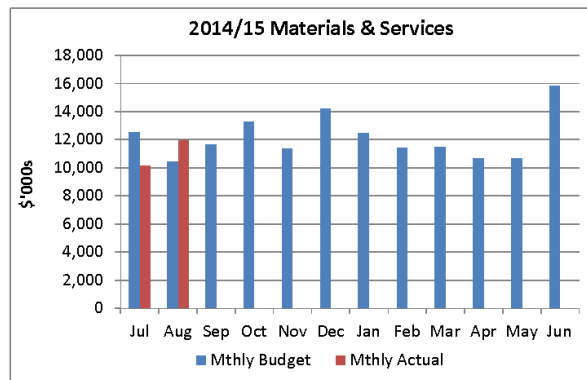
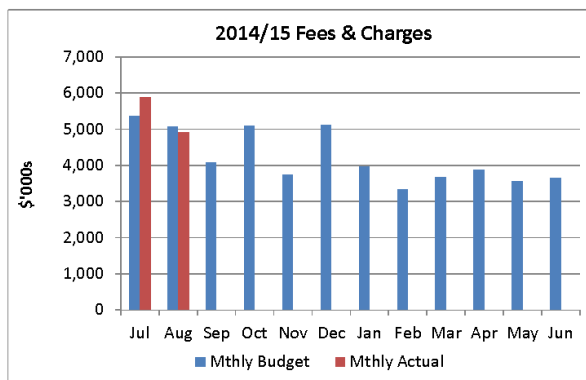
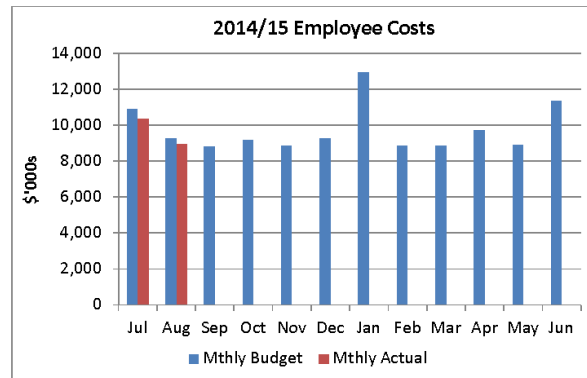
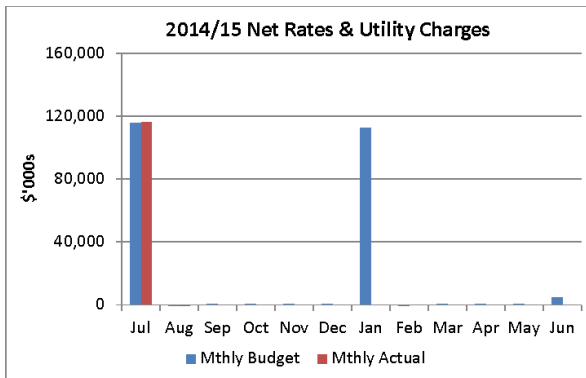
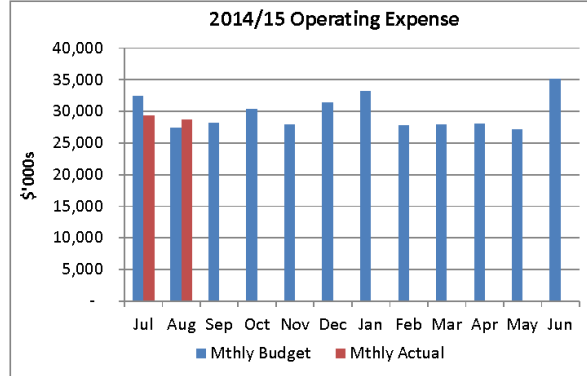
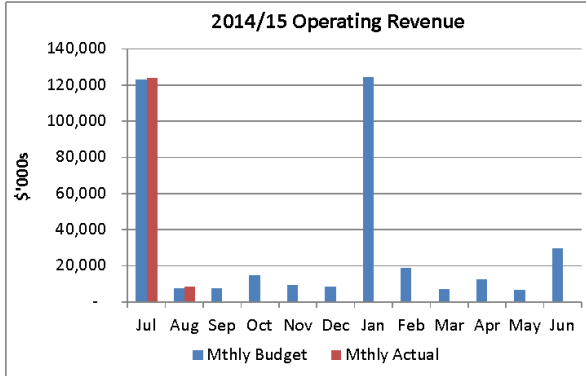
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HEADLINE - OPERATING

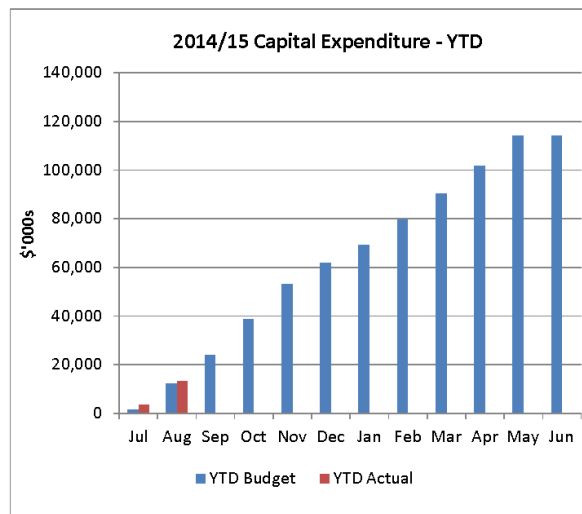
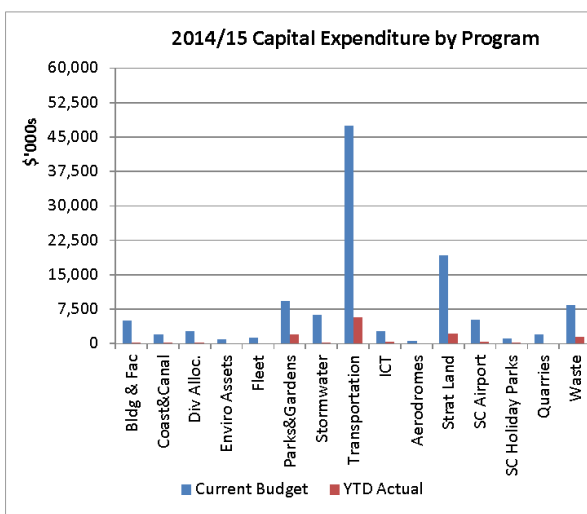
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	370,949	370,949	130,901	133,241	2,340	1.8%
Operating Expenses	357,872	357,872	59,955	58,104	(1,851)	(3.1%)
Operating Result	13,077	13,077	70,946	75,137	4,191	5.9%
NET Result	51,580	51,580	76,566	78,509	1,943	2.5%



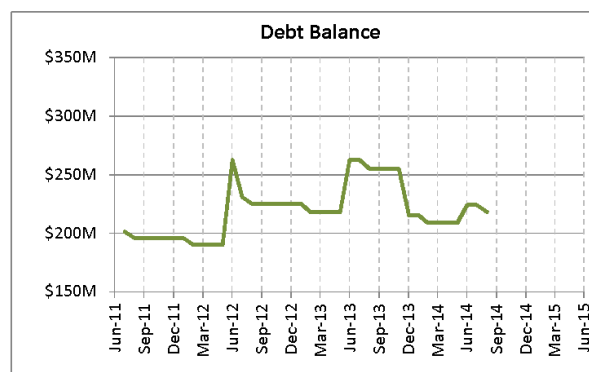
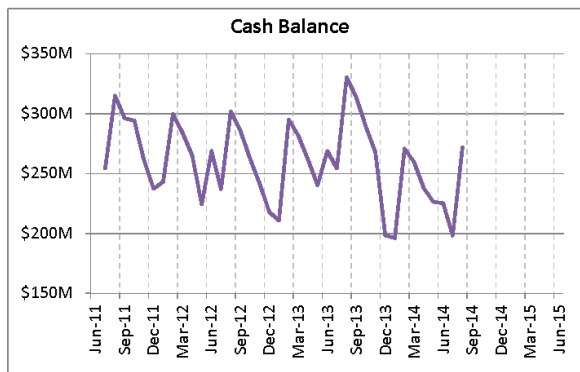
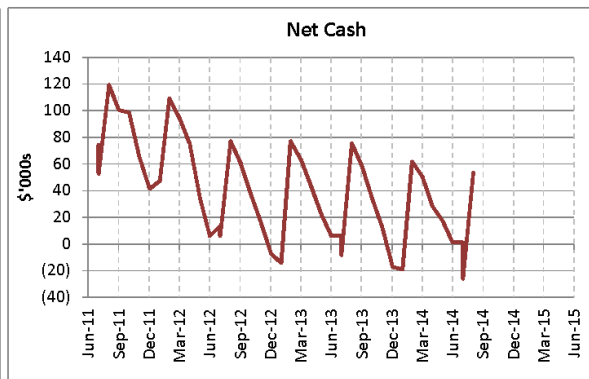
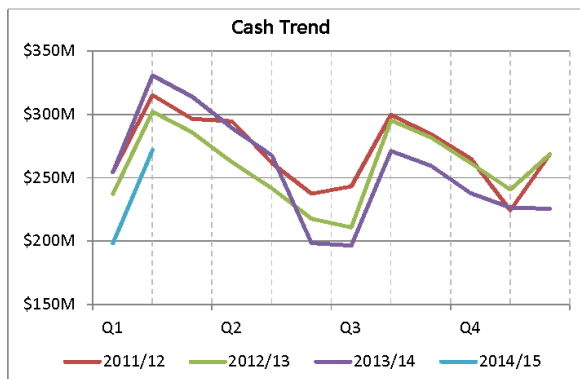
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HEADLINE - CAPITAL

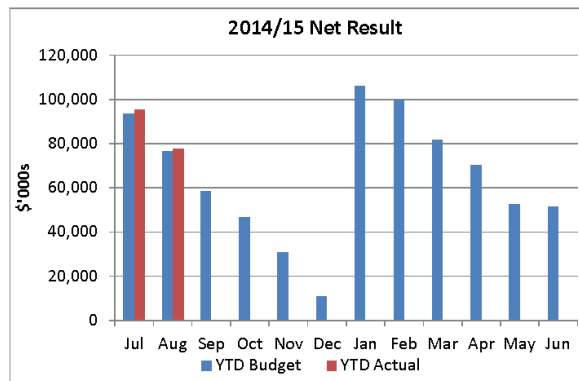
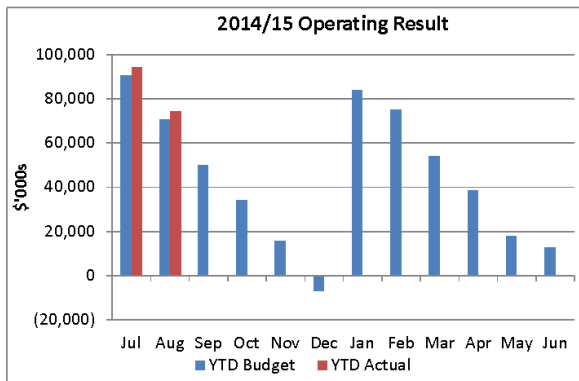
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	33,720	5,620	3,372	(2,248)	
Other Capital Revenues	83,486	83,485	13,114	10,752	(2,362)	
Total Capital Revenues	117,206	117,205	18,734	14,124	(4,610)	
Capital Works Expenditure	113,892	114,342	12,280	13,594	1,314	10.7%
Other Capital Expenditure	9,995	38,005	11,002	5,843	(5,160)	
Total Capital Expenditure	123,887	152,347	23,282	19,437	(3,846)	
Funds from General Revenue	6,681	35,142	4,548	5,313	765	



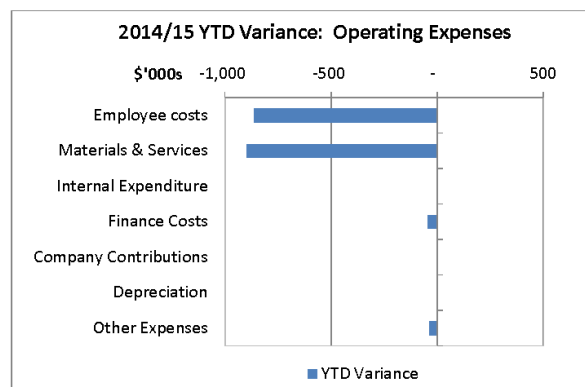
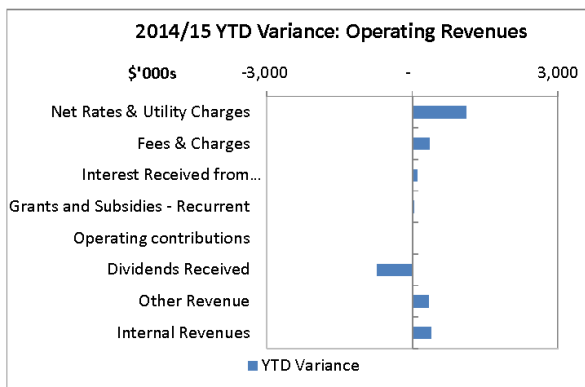
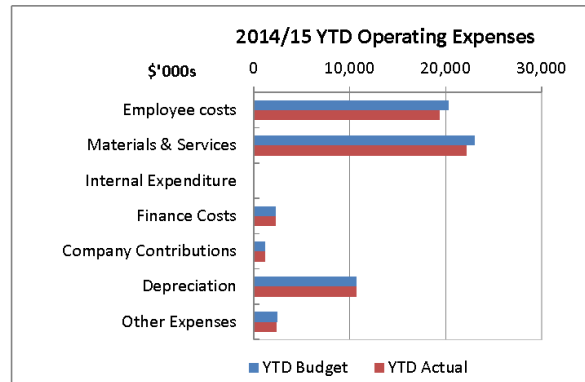
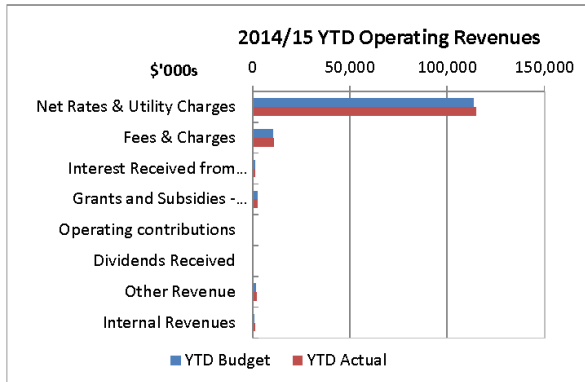
FINANCIAL PERFORMANCE REPORT			
HEADLINE - CASH & BALANCE SHEET			
	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	169,876	221,423
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	79,105	966,138
Investing Activities	(94,598)	(95,048)	(910,168)
Financing Activities	1,306	1,306	(3,542)
Net Increase/(decrease) in Cash Held	(14,187)	(14,637)	52,429
Cash at year end	155,689	155,239	273,853
BALANCE SHEET			
Total Current Assets	204,627	204,177	330,799
Total Non Current Assets	4,566,635	4,567,085	4,160,123
Total Assets	4,771,262	4,771,262	4,490,923
Total Current Liabilities	70,488	70,488	46,844
Total Non Current Liabilities	238,841	238,841	262,915
Total Liabilities	309,329	309,329	309,758
Net Community Assets/ Total Community Equity	4,461,933	4,461,933	4,181,164



FINANCIAL PERFORMANCE REPORT							August 2014
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	245,558	118,955	119,931	975	0.8%	245,558
Interest from Rates & Utilities	1,527	1,527	254	270	16	6.3%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(5,565)	(5,441)	124	-2.2%	(11,265)
Net Rates & Utility Charges	235,819	235,819	113,645	114,760	1,116	1.0%	235,819
Fees & Charges	50,668	50,668	10,455	10,816	361	3.5%	50,767
Interest Received from Investments	7,336	7,336	1,423	1,524	101	7.1%	7,336
Grants and Subsidies - Recurrent	9,569	9,569	2,615	2,650	35	1.3%	11,770
Operating contributions	541	541	90	82	(8)	-9.4%	406
Interest received from Unitywater	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	0	0	0	0.0%	26,162
Other Revenue	10,085	10,085	1,609	1,955	346	21.5%	9,855
Internal Revenues	6,835	6,835	1,064	1,453	389	36.6%	6,970
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	370,949	130,901	133,241	2,340	1.8%	373,019
Operating Expenses							
Employee costs	117,212	117,212	20,251	19,386	(866)	-4.3%	117,261
Materials & Services	146,431	146,338	23,043	22,142	(901)	-3.9%	149,962
Internal Expenditure	(0)	(0)	(0)	(0)	0	-62.2%	(0)
Finance Costs	13,406	13,406	2,339	2,292	(47)	-2.0%	13,406
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	10,698	10,698	0	0.0%	64,186
Other Expenses	15,450	15,543	2,437	2,399	(38)	-1.6%	15,727
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	357,872	59,955	58,104	(1,851)	-3.1%	361,728
Operating Result	13,077	13,077	70,946	75,137	4,191	5.9%	11,291
Capital Revenue							
Capital Grants and Subsidies	2,320	2,320	387	1,214	827	213.9%	4,184
Capital Contributions	7,400	7,400	1,233	2,158	925	75.0%	7,585
Contributed Assets	24,000	24,000	4,000	0	(4,000)	-100.0%	24,000
Other Capital Revenue	4,783	4,783	0	0	0	0.0%	4,783
Total Capital Revenue	38,503	38,503	5,620	3,372	(2,248)	-40.0%	40,552
Net Result	51,580	51,580	76,566	78,509	1,943	2.5%	51,843

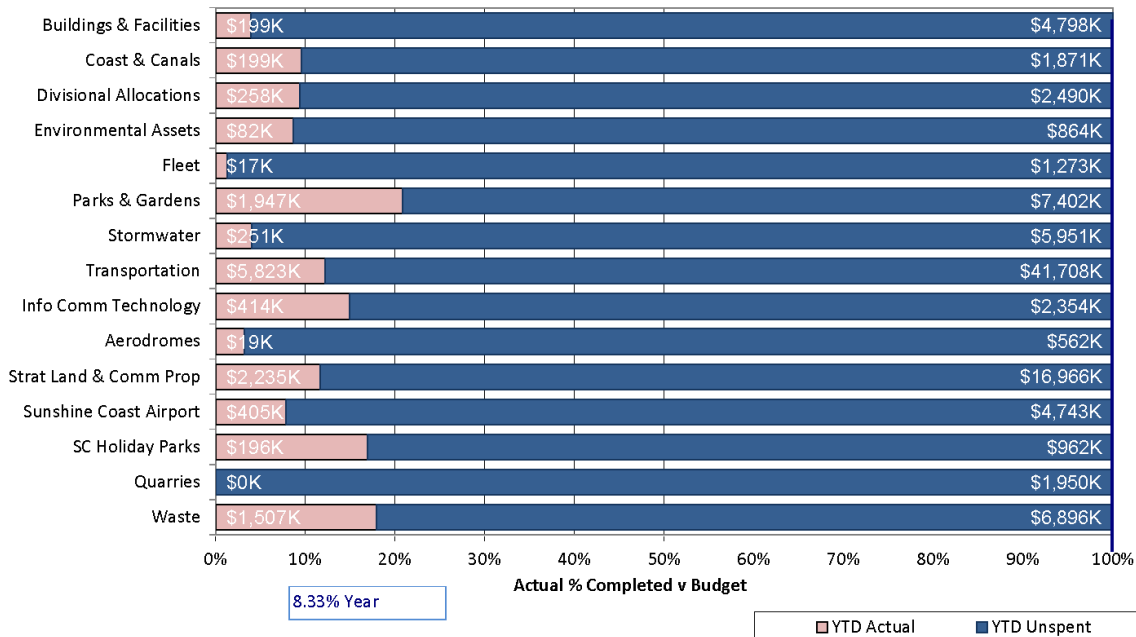


FINANCIAL PERFORMANCE REPORT August 2014
STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						August 2014
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$'000s	Current Budget \$'000s	Budget \$'000s	Actual \$'000s	% of Annual Budget Spent	Forecast Budget \$'000s
Buildings and Facilities	4,997	4,997	234	199	4.0%	7,855
Coast and Canals	2,070	2,070	194	199	9.6%	2,651
Divisional Allocations	2,888	2,888	473	258	8.9%	3,723
Environmental Assets	946	946	66	82	8.7%	1,141
Fleet	1,290	1,290	215	17	1.3%	1,290
Parks and Gardens	9,349	9,349	1,616	1,947	20.8%	12,958
Stormwater	6,202	6,202	63	251	4.0%	6,599
Transportation	47,391	47,391	6,315	5,823	12.3%	55,683
Information Communication Technology	2,768	2,768	344	414	15.0%	3,884
Strategic Land & Comm Properties	18,751	19,201	1,269	2,235	11.6%	29,150
Aerodromes	581	581	-	19	3.2%	912
Sunshine Coast Airport	5,148	5,148	308	405	7.9%	5,741
SC Holiday Parks	1,158	1,158	225	196	16.9%	2,119
Quarries	1,950	1,950	325	-	0.0%	2,204
Waste	8,403	8,403	633	1,507	17.9%	13,727
TOTAL	113,892	114,342	12,280	13,594	11.9%	149,637

Capital Works Expenditure



FINANCIAL PERFORMANCE REPORT August 2014
INVESTMENT PERFORMANCE

Liquidity as at:		31/08/2014	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$95,655	34.82%	
Maturities within 7 days	\$10,000	3.64%	
Total at-call	\$105,655	38.46%	
Investment Policy Target		10.00%	

	INVESTMENT SUMMARY AS AT (including Trust)			Investment Policy				
	31/08/2014		31/07/2014		31/08/2013		Individual Limit	Group Limits
A1+ (QTC)	\$64,376	23.4%	\$75,746	36.5%	\$72,792	22.0%	100%	100%
A1+ (Other)	\$150,359	54.7%	\$91,729	44.2%	\$162,970	49.3%	35%	100%
A1	\$30,000	10.9%	\$0	0.0%	\$30,000	9.1%	30%	40%
A2	\$30,000	10.9%	\$40,000	19.3%	\$65,000	19.7%	15%	35%
TOTAL	\$274,735		\$207,475		\$330,763			

Investment Portfolio

