

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate								
				2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000
Operating Revenue												
Gross Rates & Utility Charges	256,208	271,352	271,352	282,976	295,162	307,873	322,722	338,285	354,597	371,695	389,615	408,397
Interest from Rates & Utilities	766	1,340	1,340	1,346	1,353	1,360	1,367	1,374	1,380	1,387	1,394	1,401
Less Discounts, Pensioner Remissions	(12,076)	(13,353)	(13,353)	(13,860)	(14,387)	(14,990)	(15,622)	(16,282)	(16,973)	(17,696)	(18,452)	(19,241)
Net Rates & Utility Charges	244,898	259,339	259,339	270,463	282,129	294,243	308,467	323,376	339,005	355,386	372,556	390,557
Fees & Charges	63,934	62,787	62,787	64,513	66,352	68,243	70,597	73,033	50,131	51,776	53,472	55,440
Interest Received from Investments	9,344	8,603	8,603	8,874	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565
Grants and Subsidies - Recurrent	12,480	12,077	12,154	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077
Operating contributions	1,025	706	706	706	706	706	706	706	706	706	706	706
Interest Received from Unitywater	23,284	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	28,612	28,927	29,182	29,482
Other Revenue	15,653	19,189	18,840	24,577	25,391	40,097	31,623	29,677	31,153	32,046	32,604	33,708
Internal Revenues	5,558	6,170	5,710	6,340	6,520	6,706	6,938	7,177	7,424	7,681	7,946	8,220
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	402,338	418,965	418,433	437,645	452,372	481,670	490,466	506,485	503,882	524,276	545,131	567,687
Operating Expenses												
Employee costs	124,413	128,392	128,734	131,923	135,683	139,550	144,364	149,345	154,497	159,828	165,342	171,046
Materials & Services	154,593	161,701	163,601	168,274	174,763	186,576	189,425	198,415	193,129	201,792	210,784	220,517
Internal Expenditure	0	-	0	-	-	-	-	-	-	-	-	-
Finance Costs	11,385	9,684	9,684	11,714	11,498	11,049	10,576	22,150	9,106	8,246	7,460	5,587
Company Contributions	1,218	1,421	1,400	1,446	1,474	1,502	1,539	1,578	1,617	1,658	1,699	1,741
Depreciation	67,780	68,920	68,787	72,546	75,264	78,068	80,004	80,951	83,146	85,314	86,589	87,634
Other Expenses	17,002	17,924	19,287	18,247	18,594	18,947	19,421	19,906	20,404	20,914	21,437	21,973
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	376,390	388,041	391,493	404,150	417,276	435,691	445,329	472,345	461,900	477,751	493,310	508,498
Operating Result	25,948	30,924	26,940	33,495	35,096	45,978	45,137	34,141	41,982	46,525	51,821	59,189
Capital Revenue												
Capital Grants and Subsidies	12,798	12,525	17,885	7,660	7,806	7,954	8,153	8,357	8,566	8,780	9,000	9,225
Capital Contributions	31,018	22,000	22,460	25,200	25,200	21,200	18,200	18,200	18,200	18,200	18,200	18,200
Contributed Assets	90,207	60,000	60,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Result	159,970	125,449	127,285	126,355	128,102	130,133	121,490	105,698	114,873	120,783	127,481	136,285

STATEMENT OF FINANCIAL POSITION

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate									
				2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
CURRENT ASSETS													
Cash & Investments	318,556	219,049	235,799	258,581	251,657	285,459	288,723	312,751	305,518	332,142	329,996	362,940	
Trade and other receivables	14,936	14,604	14,601	15,297	15,883	17,291	17,471	18,061	18,882	19,706	20,548	21,462	
Inventories	25,773	15,079	25,805	5,477	6,331	8,623	2,934	2,963	4,171	7,669	9,306	3,707	
Other Financial Assets	25,739	27,052	26,177	27,079	27,566	27,593	28,255	28,283	28,962	28,990	29,686	29,715	
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	1	
	385,004	275,784	302,382	306,434	301,437	338,966	337,384	362,057	357,532	388,506	389,537	417,825	
NON CURRENT ASSETS													
Trade and other receivables	434,393	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,395	
Property, plant & equipment	3,629,183	3,997,857	3,924,499	4,160,646	4,449,501	4,825,345	5,056,927	4,908,593	5,111,307	5,322,829	5,547,207	5,767,297	
Investment in associates	538,713	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213	
Capital works in progress	25,990	131,873	82,735	131,784	132,496	135,355	136,830	135,537	133,993	133,391	135,019	136,046	
Intangible assets	29,515	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	
	4,657,795	5,119,828	4,997,332	5,282,527	5,572,095	5,950,797	6,183,855	6,034,227	6,235,397	6,446,318	6,672,324	6,893,442	
TOTAL ASSETS	5,042,799	5,395,612	5,299,714	5,588,961	5,873,532	6,289,763	6,521,239	6,396,284	6,592,930	6,834,824	7,061,861	7,311,267	
CURRENT LIABILITIES													
Trade and other payables	46,766	58,906	59,593	60,841	62,879	64,968	67,502	70,143	72,894	75,762	78,751	81,867	
Borrowings	19,848	17,785	19,455	20,120	22,291	24,871	26,594	28,559	30,673	33,664	36,982	39,767	
Provisions	15,350	13,815	15,611	15,626	14,077	15,923	14,429	16,321	14,790	16,729	15,160	17,147	
Other	20,127	10,108	20,469	20,490	10,300	20,879	10,558	21,401	10,821	21,936	11,092	22,484	
	102,091	100,614	115,129	117,077	109,548	126,641	119,083	136,423	129,179	148,091	141,985	161,265	
NON CURRENT LIABILITIES													
Borrowings	274,131	317,516	319,390	376,293	445,889	617,789	634,569	269,542	251,366	243,907	235,973	213,556	
Provisions	31,962	27,166	32,505	27,193	27,682	27,709	28,374	28,402	29,084	29,112	29,811	29,840	
	306,092	344,682	351,895	403,486	473,571	645,499	662,943	297,944	280,450	273,020	265,783	243,396	
TOTAL LIABILITIES	408,184	445,296	467,024	520,563	583,118	772,140	782,026	434,367	409,629	421,110	407,768	404,661	
NET COMMUNITY ASSETS	4,634,615	4,950,316	4,832,690	5,068,399	5,290,414	5,517,623	5,739,214	5,961,917	6,183,300	6,413,714	6,654,093	6,906,606	
COMMUNITY EQUITY													
Asset revaluation surplus	898,096	1,113,142	994,071	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579	1,998,948	
Retained Earnings	334,192	426,697	436,292	566,918	689,564	814,162	930,003	1,029,941	1,138,949	1,253,766	1,375,187	1,505,331	
Capital	3,402,327	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	
TOTAL COMMUNITY EQUITY	4,634,615	4,950,316	4,832,690	5,068,399	5,290,414	5,517,623	5,739,214	5,961,917	6,183,300	6,413,714	6,654,093	6,906,606	

STATEMENT OF CHANGES IN EQUITY
 For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate								
				2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000
Capital Accounts												
Balance at beginning of period	3,420,478	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Transfers to capital, reserves and shareholdings	(18,151)	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	3,402,327	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Asset Revaluation Reserve												
Balance at beginning of period	930,867	1,020,519	898,096	1,003,179	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579
Asset revaluation adjustments	(32,771)	92,622	95,975	95,975	99,368	102,612	105,750	122,766	112,376	115,596	118,957	122,369
Balance at end of period	898,096	1,113,142	994,071	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579	1,998,948
Retained Earnings												
Balance at beginning of period	166,916	294,727	328,188	436,292	566,918	689,564	814,162	930,003	1,029,941	1,138,949	1,253,766	1,375,187
Net result for the period	159,970	125,449	127,285	126,355	128,102	130,133	121,490	105,698	114,873	120,783	127,481	136,285
Transfers from capital, reserves and shareholdings	-	6,522	(19,180)	13,275	(5,456)	(5,535)	(5,649)	(5,760)	(5,865)	(5,966)	(6,059)	(6,142)
Balance at end of period	334,192	426,697	436,292	566,918	689,564	814,162	930,003	1,029,941	1,138,949	1,253,766	1,375,187	1,505,331
TOTAL												
Balance at beginning of period	4,518,261	4,725,723	4,628,611	4,841,798	5,068,399	5,290,414	5,517,623	5,739,214	5,961,917	6,183,300	6,413,714	6,654,093
Net result for the period	159,970	125,449	127,285	126,355	128,102	130,133	121,490	105,698	114,873	120,783	127,481	136,285
Transfers to capital, reserves and shareholdings	(10,845)	-	-	(9,005)	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	6,522	(19,180)	13,275	(5,456)	(5,535)	(5,649)	(5,760)	(5,865)	(5,966)	(6,059)	(6,143)
Asset revaluation adjustments	(32,771)	92,622	95,975	95,975	99,368	102,612	105,750	122,766	112,376	115,596	118,957	122,369
Balance at end of period	4,634,615	4,950,316	4,832,690	5,068,399	5,290,414	5,517,623	5,739,214	5,961,917	6,183,300	6,413,714	6,654,093	6,906,605

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate								
				2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000
Cash flows from operating activities												
Receipts from customers	336,673	358,868	352,972	370,422	384,219	413,387	420,705	436,735	430,210	449,773	468,450	490,180
Payments to suppliers and employees	(295,579)	(317,165)	(321,407)	(306,912)	(341,643)	(331,054)	(361,675)	(351,425)	(376,966)	(370,261)	(411,605)	(396,524)
Interest and dividends received	59,556	60,038	60,038	60,315	60,549	60,958	61,425	61,813	64,767	65,992	67,164	68,382
Finance costs	(12,652)	(10,951)	(10,951)	(13,074)	(12,821)	(12,261)	(11,817)	(23,273)	(10,120)	(9,195)	(8,418)	(6,563)
Net cash inflow (outflow) from operating activities	87,998	90,790	80,652	110,751	90,304	131,031	108,639	123,850	107,890	136,309	115,591	155,475
Cash flows from investing activities												
Payments for property, plant and equipment	(144,150)	(247,524)	(249,502)	(179,365)	(203,066)	(302,035)	(151,518)	(124,313)	(127,388)	(133,911)	(142,206)	(132,399)
Proceeds from disposal non current assets	6,187	880	881	968	1,065	1,171	1,288	348,684	1,559	1,715	1,886	2,075
Capital grants, subsidies, contributions and donations	43,816	34,525	40,345	32,860	33,006	29,154	26,353	26,557	26,766	26,980	27,200	27,425
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(94,147)	(212,119)	(208,276)	(145,537)	(168,995)	(271,709)	(123,877)	250,928	(99,063)	(105,216)	(113,120)	(102,899)
Cash flows from financing activities												
Proceeds from borrowings	40,459	61,036	61,036	75,356	91,887	196,772	43,373	10,798	12,498	26,205	29,047	17,350
Repayment of borrowing	(13,304)	(16,167)	(16,169)	(17,788)	(20,120)	(22,291)	(24,871)	(361,550)	(28,559)	(30,673)	(33,664)	(36,982)
Net cash inflow (outflow) from financing activities	27,155	44,869	44,867	57,568	71,767	174,480	18,502	(350,751)	(16,061)	(4,469)	(4,617)	(19,632)
Net increase (decrease) in cash held	21,007	(76,460)	(82,757)	22,782	(6,924)	33,802	3,264	24,027	(7,233)	26,624	(2,146)	32,944
Cash at beginning of reporting period	297,550	295,509	318,556	235,799	258,581	251,657	285,459	288,723	312,751	305,518	332,142	329,996
Cash at end of reporting period	318,556	219,049	235,799	258,581	251,657	285,459	288,723	312,751	305,518	332,142	329,996	362,940

2016/17 BUDGET - FINANCIAL STATEMENTS					
STATEMENT OF INCOME AND EXPENSES					
For the period ending 30 June 2017					BUSINESS ACTIVITIES
	Quarries Business Unit \$000	Sunshine Coast Airport \$000	Waste & Resource Management \$000	Sunshine Coast Holiday Parks \$000	Total Business Activities \$000
Revenue					
Net Rates & Utility Charges	-	-	47,488	-	43,939
Fees & Charges	42	14,668	6,189	13,991	32,408
Operating grants and subsidies	-	-	-	-	-
Internal sales/recoveries	7,259	3	835	-	8,787
Community Service Obligations	-	124	546	-	664
Operating contributions	-	-	673	-	1,103
Interest Revenue	-	-	-	-	-
Profit/Loss on Disposal of Assets	-	-	-	-	-
Other Revenue	-	5,625	1,912	-	7,678
Total Revenue	7,301	20,421	57,643	13,991	94,579
Operating Expenses					
Employee costs	912	2,849	2,387	282	6,304
Materials and Services	4,385	4,669	31,686	5,048	44,590
Other Expenses	34	362	1,139	149	1,688
Internal consumption/charges	1,585	1,270	2,899	1,340	6,687
Competitive neutrality costs	4	669	279	374	1,450
Total Operating Expenses	6,920	9,820	38,389	7,194	60,718
Earnings before Interest, Tax, Depreciation and Amortisation	381	10,601	19,254	6,798	33,861
Depreciation Expense	199	1,906	2,811	563	5,256
Earnings before Interest and Tax	183	8,695	16,443	6,235	28,605
Interest Expense	32	2,862	3,089	93	6,419
Earnings before Tax	150	5,833	13,353	6,142	22,185
Income tax equivalent	45	1,750	4,006	1,842	6,656
Net Result after Tax	105	4,083	9,347	4,299	17,835

MEASURES OF FINANCIAL SUSTAINABILITY

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate									
			2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
Operating Performance												
Operating Surplus Ratio (%)	7.4%	6.4%	7.7%	7.8%	9.5%	9.2%	6.7%	8.3%	8.9%	9.5%	10.4%	
Fiscal Flexibility												
Council controlled revenue (%)	76.9%	77.0%	76.5%	77.0%	75.3%	77.3%	78.3%	77.2%	77.7%	78.2%	78.6%	
Total debt service cover ratio (times)	4.7	4.8	4.2	4.1	4.3	4.0	3.6	3.7	3.7	3.7	3.6	
Net Financial Liabilities Ratio (%)	40.5%	39.3%	48.9%	62.3%	89.9%	90.7%	14.3%	10.3%	6.2%	3.3%	(2.3)%	
Liquidity												
Cash expense cover ratio (months)	8.5	8.8	9.6	9.1	9.8	9.7	9.8	9.9	10.3	9.9	10.5	
Asset Sustainability												
Asset Sustainability Ratio (%)	85.5%	85.6%	76.3%	76.5%	73.6%	76.2%	75.6%	77.5%	72.9%	74.5%	73.4%	

Operating Surplus Ratio

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.
Calculation: Operating Result (excluding capital items) as a percentage of operating revenue.

Target: between 0% and 10%

Council Controlled Revenue Ratio

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.

Calculation: Net rates, levies and charges & fees and charges / total operating revenue.

Target: Greater than 60%

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (Total liabilities - current assets) / total operating revenue (excluding capital items)

Target: not greater than 60%.

Cash Expense Cover Ratio

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.

Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft) * 12

Target: Greater than 3 months.

Total Debt Service Cover Ratio

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.

Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)

Target: Greater than 2 times

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense

Target: greater than 90%.

CAPITAL WORKS PROGRAM			
For the period ending 30 June 2017			
	Original Budget 2016/17 \$000	BR1 Request 2016/17 \$000	Forecast Budget 2016/17 \$000
Sunshine Coast Council Core Capital Program			
Aerodromes	175	197	372
Buidlings & Facilities	9,156	915	10,072
Coast & Canals	1,220	155	1,375
Divisional Allocations	4,424	371	4,795
Environmental Assets	4,837	(209)	4,628
Fleet	3,000	-	3,000
Holiday Parks	2,254	25	2,279
Information Communication Technology	2,827	180	3,007
Parks & Gardens	12,814	828	13,642
Quarries	580	94	674
Stormwater	4,697	230	4,927
Strategic Land & commercial Properties	5,431	2,436	7,867
Sunshine Coast Airport	4,133	1,613	5,746
Transportation	54,179	2,330	56,508
Waste	12,793	(113)	12,680
Total Sunshine Coast Council Core Capital Program	122,519	9,052	131,571
Corporate Major Projects Capital Program			
Corporate Major Projects	21,271	375	21,646
Total Corporate Major Projects Capital Program	21,271	375	21,646
Region Making Capital Program			
Maroochydore City Centre	53,083	(275)	52,808
Solar Farm	30,915	1,493	32,408
Sunshine Coast Airport Runway Project	24,890	333	25,223
Total Region Making Capital Program	108,888	1,551	110,439
SCC Total Capital Works Program	252,678	10,978	263,655

STATEMENT OF INCOME AND EXPENSES
 For the period ending 30 June 2017

SUNSHINE COAST COUNCIL CORE

	Current Budget 2016 \$000	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate									
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	
Operating Revenue														
Gross Rates & Utility Charges	254,248	256,208	271,352	271,352	282,976	295,162	307,873	322,722	338,285	354,597	371,695	389,615	408,397	
Interest from Rates & Utilities	1,277	766	1,340	1,340	1,346	1,353	1,360	1,367	1,374	1,380	1,387	1,394	1,401	
Less Discounts, Pensioner Remissions	(11,435)	(12,076)	(13,353)	(13,353)	(13,860)	(14,387)	(14,990)	(15,622)	(16,282)	(16,973)	(17,696)	(18,452)	(19,241)	
Net Rates & Utility Charges	244,090	244,898	259,339	259,339	270,463	282,129	294,243	308,467	323,376	339,005	355,386	372,556	390,557	
Fees & Charges	59,878	63,934	62,787	62,787	64,513	66,352	68,243	70,597	73,033	75,553	78,159	80,856	83,645	
Interest Received from Investments	8,530	9,344	8,603	8,603	8,874	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	
Grants and Subsidies - Recurrent	12,115	12,480	12,077	12,154	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	
Operating contributions	1,136	1,025	706	906	706	706	706	706	706	706	706	706	706	
Interest Received from Unitywater	23,933	23,284	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	
Other Revenue	13,673	15,651	11,523	11,174	11,840	12,177	12,524	12,957	13,404	13,866	14,344	14,839	15,351	
Internal Revenues	6,458	5,559	6,170	5,710	6,340	6,520	6,706	6,938	7,177	7,424	7,681	7,946	8,220	
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenue	395,974	402,337	411,299	410,767	424,908	439,158	454,098	471,800	490,212	509,567	530,193	551,730	574,217	
Operating Expenses														
Employee costs	123,264	124,424	128,392	128,734	131,923	135,683	139,550	144,364	149,345	154,497	159,828	165,342	171,046	
Materials & Services	152,141	153,290	159,560	161,460	165,624	172,118	178,765	186,652	194,915	203,573	212,645	222,153	232,118	
Internal Expenditure	-	-	(145)	(145)	-	-	-	-	-	-	-	-	-	
Finance Costs	9,618	11,385	9,327	9,327	10,293	10,136	9,748	9,339	8,667	8,004	7,299	6,650	5,035	
Company Contributions	1,218	1,218	1,421	1,400	1,446	1,474	1,502	1,539	1,578	1,617	1,658	1,699	1,741	
Depreciation	66,365	67,774	68,365	68,233	70,995	73,647	76,266	78,035	78,862	80,962	83,097	84,129	85,175	
Other Expenses	18,647	17,001	17,924	19,287	18,247	18,594	18,947	19,421	19,906	20,404	20,914	21,437	21,973	
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Expenses	371,253	375,092	384,844	388,296	398,529	411,651	424,778	439,350	453,272	469,056	485,440	501,409	517,088	
Operating Result	24,721	27,245	26,455	22,471	26,379	27,507	29,320	32,450	36,940	40,511	44,753	50,321	57,129	
Capital Revenue														
Capital Grants and Subsidies	11,343	12,798	12,525	17,885	7,660	7,806	7,954	8,153	8,357	8,566	8,780	9,000	9,225	
Capital Contributions	23,000	31,018	22,000	22,460	25,200	25,200	21,200	18,200	18,200	18,200	18,200	18,200	18,200	
Contributed Assets	67,624	90,207	60,000	60,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Result	126,689	161,268	120,980	122,816	119,239	120,513	113,474	108,803	108,497	113,402	119,011	125,981	134,225	

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Operating Revenue												
Gross Rates & Utility Charges												
Interest from Rates & Utilities												
Less Discounts, Pensioner Remissions												
Net Rates & Utility Charges		-	-	-	-	-	-	-	-	-	-	-
Fees & Charges												
Interest Received from Investments												
Grants and Subsidies - Recurrent												
Operating contributions												
Interest Received from Unitywater												
Dividends Received												
Other Revenue		324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Internal Revenues												
Community Service Obligations												
Total Operating Revenue	-	324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Operating Expenses												
Employee costs	(11)	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	1	(553)	(553)	(124)	(212)	(235)	(259)	(283)	(307)	(332)	(358)	(384)
Internal Expenditure		145	145									
Finance Costs		356	356	1,420	1,362	1,301	1,237	1,171	1,103	1,031	957	880
Company Contributions												
Depreciation	6	194	194	774	774	774	774	774	774	774	774	774
Other Expenses												
Competitive Neutrality Adjustments												
Total Operating Expenses	(4)	143	143	2,069	1,923	1,839	1,752	1,662	1,569	1,473	1,373	1,270
Operating Result	4	181	181	685	1,009	1,231	1,419	1,574	1,695	1,785	1,844	1,872
Capital Revenue												
Capital Grants and Subsidies												
Capital Contributions												
Contributed Assets												
Other Capital Revenue												
Net Result	4	181	181	685	1,009	1,231	1,419	1,574	1,695	1,785	1,844	1,872

STATEMENT OF FINANCIAL POSITION
 For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
CURRENT ASSETS												
Cash & Investments	32,104	(5,887)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
	32,104	(5,887)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231
NON CURRENT ASSETS												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	15,786	41,982	48,000	48,226	47,453	46,679	45,906	45,132	44,358	43,585	42,811	42,037
Investment in associates	-	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
	15,786	41,982	48,000	48,226	47,453	46,679	45,906	45,132	44,358	43,585	42,811	42,037
TOTAL ASSETS	47,890	36,095	46,541	45,775	45,273	44,932	44,717	44,590	44,516	44,460	44,389	44,269
CURRENT LIABILITIES												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,530	1,452	1,452	1,510	1,571	1,635	1,701	1,769	1,841	1,915	1,992	2,073
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
	1,530	1,452	1,452	1,510	1,571	1,635	1,701	1,769	1,841	1,915	1,992	2,073
NON CURRENT LIABILITIES												
Borrowings	36,356	34,462	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970	18,897
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
	36,356	34,462	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970	18,897
TOTAL LIABILITIES	37,886	35,914	36,356	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970
NET COMMUNITY ASSETS	10,004	181	10,185	10,870	11,879	13,110	14,529	16,103	17,798	19,583	21,427	23,299
COMMUNITY EQUITY												
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	4	181	185	870	1,879	3,110	4,529	6,103	7,798	9,583	11,427	13,299
Capital	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL COMMUNITY EQUITY	10,004	181	10,185	10,870	11,879	13,110	14,529	16,103	17,798	19,583	21,427	23,299

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Cash flows from operating activities												
Receipts from customers	-	324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Payments to suppliers and employees	10	407	407	124	212	235	259	283	307	332	358	384
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	-	(356)	(356)	(1,420)	(1,362)	(1,301)	(1,237)	(1,171)	(1,103)	(1,031)	(957)	(880)
Net cash inflow (outflow) from operating activities	9.94	375	375	1,459	1,782	2,005	2,193	2,347	2,469	2,559	2,617	2,646
Cash flows from investing activities												
Payments for property, plant and equipment	(10,018)	(30,915)	(32,408)	(1,000)	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(10,018)	(30,915)	(32,408)	(1,000)	0	0	0	0	0	0	0	0
Cash flows from financing activities												
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(1,351)	(1,530)	(1,530)	(1,452)	(1,510)	(1,571)	(1,635)	(1,701)	(1,769)	(1,841)	(1,915)	(1,992)
Net cash inflow (outflow) from financing activities	(1,351)	(1,530)	(1,530)	(1,452)	(1,510)	(1,571)	(1,635)	(1,701)	(1,769)	(1,841)	(1,915)	(1,992)
Net increase (decrease) in cash held	(11,360)	(32,070)	(33,563)	(993)	272	433	558	646	700	718	702	654
Cash at beginning of reporting period	43,464	26,183	32,104	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578
Cash at end of reporting period	32,104	(5,887)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

MAROOCHYDORE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Operating Revenue												
Gross Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-	-
Interest from Rates & Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Less Discounts, Pensioner Remissions	-	-	-	-	-	-	-	-	-	-	-	-
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Unitywater	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	2	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Internal Revenues	(1)	-	-	-	-	-	-	-	-	-	-	-
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	1	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Operating Expenses												
Employee costs	(1)	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	1,302	2,693	2,693	2,774	2,857	8,047	3,031	3,783	3,897	4,014	4,014	4,258
Internal Expenditure	0	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	361	361	778	844	1,028	1,196	1,316	1,411	1,443	1,686	1,686
Other Expenses	2	-	-	-	-	-	-	-	-	-	-	-
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	1,303	3,054	3,054	3,552	3,701	9,074	4,227	5,099	5,308	5,457	5,700	5,944
Operating Result	(1,302)	4,288	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270
Capital Revenue												
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Result	(1,302)	4,288	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270

STATEMENT OF FINANCIAL POSITION
For the period ending 30 June 2017

MAROOCHYDORE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
CURRENT ASSETS												
Cash & Investments	14,252	(25,333)	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)	(35,350)
Trade and other receivables	-	422	422	574	592	1,410	891	750	807	831	837	875
Inventories	23,864	13,553	23,864	3,950	4,776	7,067	1,341	1,368	2,538	6,034	7,632	2,031
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
	38,115	(11,358)	1,935	(21,042)	(24,667)	(14,979)	(19,230)	(20,090)	(20,066)	(21,351)	(27,356)	(32,442)
NON CURRENT ASSETS												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	33,668	77,820	81,069	90,803	107,687	123,380	133,941	140,175	149,200	167,567	191,405	202,419
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	500
Capital works in progress	15,680	37,922	12,272	37,833	38,545	41,404	42,879	41,586	40,042	39,440	41,068	42,095
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
	49,848	116,242	93,841	129,136	146,733	165,283	177,320	182,260	189,742	207,507	232,973	245,014
TOTAL ASSETS	87,963	104,884	95,776	108,094	122,065	150,304	158,090	162,171	169,676	186,156	205,617	212,572
CURRENT LIABILITIES												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,376	4,790	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
	4,376	4,790	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265
NON CURRENT LIABILITIES												
Borrowings	87,099	96,214	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
	87,099	96,214	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965
TOTAL LIABILITIES	91,474	101,005	101,005	106,788	114,178	126,990	123,508	119,650	118,440	125,935	136,547	134,230
NET COMMUNITY ASSETS	(3,511)	3,880	(5,228)	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341
COMMUNITY EQUITY												
Asset revaluation surplus	(9,108)	-	(9,108)	-	-	-	-	-	-	-	-	-
Retained Earnings	5,596	3,880	3,880	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341
Capital	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY EQUITY	(3,512)	3,880	(5,228)	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

MAROOCYDRE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Cash flows from operating activities												
Receipts from customers	-	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Payments to suppliers and employees	(1,303)	(13,553)	(13,553)	(3,950)	(4,776)	(7,067)	(1,341)	(1,368)	(2,538)	(6,034)	(7,632)	(2,031)
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	(1,267)	(1,267)	(1,267)	(1,360)	(1,323)	(1,212)	(1,240)	(1,123)	(1,014)	(949)	(958)	(976)
Net cash inflow (outflow) from operating activities	(2,570)	(7,479)	(7,479)	4,673	4,183	16,223	12,913	10,546	10,471	7,460	5,958	12,207
Cash flows from investing activities												
Payments for property, plant and equipment	(12,617)	(38,930)	(38,654)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(12,617)	(38,930)	(38,654)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)
Cash flows from financing activities												
Proceeds from borrowings	31,660	13,906	13,906	10,574	12,787	18,920	3,590	3,662	6,794	16,153	20,432	9,000
Repayment of borrowing	(1,721)	(4,376)	(4,376)	(4,790)	(5,397)	(6,109)	(7,072)	(7,520)	(8,004)	(8,659)	(9,820)	(11,317)
Net cash inflow (outflow) from financing activities	29,939	9,530	9,530	5,784	7,390	12,811	(3,482)	(3,858)	(1,210)	7,495	10,612	(2,317)
Net increase (decrease) in cash held	14,752	(36,878)	(36,602)	(3,215)	(4,469)	6,579	1,993	(745)	(1,203)	(4,805)	(7,610)	475
Cash at beginning of reporting period	(500)	11,545	14,252	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)
Cash at end of reporting period	14,252	(25,333)	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)	(35,350)

STATEMENT OF INCOME AND EXPENSES
 For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates								
				2018	2019	2020	2021	2022	2023	2024	2025	2026
				\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Revenue												
Gross Rates & Utility Charges												
Interest from Rates & Utilities												
Less Discounts, Pensioner Remissions												
Net Rates & Utility Charges		-	-	-	-	-	-	-	-	-	-	-
Fees & Charges		-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-											
Grants and Subsidies - Recurrent	-											
Operating contributions	-											
Interest Received from Unitywater	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Other Revenue	-											
Internal Revenues	-											
Community Service Obligations	-											
Total Operating Revenue		-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Operating Expenses												
Employee costs	-											
Materials & Services	-	-	-	-	-	-	-	-	-	-	-	-
Internal Expenditure	-											
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-											
Depreciation	-											
Other Expenses	-											
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses		-	-	-	-	-	-	-	-	-	-	-
Operating Result		-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Capital Revenue												
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-											
Contributed Assets	-											
Other Capital Revenue	-											
Net Result		-	-	-	-	-	-	-	2,450	2,765	3,020	3,320

STATEMENT OF FINANCIAL POSITION
 For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates									
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	
CURRENT ASSETS													
Cash & Investments	333	-	0	-	-	-	-	-	2,450	5,215	8,235	11,555	
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-
	333	-	0	-	-	-	-	-	2,450	5,215	8,235	11,555	
NON CURRENT ASSETS													
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	892	26,115	26,115	76,285	145,697	312,550	347,267	45,718	45,718	45,718	45,718	45,718	
Investment in associates	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	892	26,115	26,115	76,285	145,697	312,550	347,267	45,718	45,718	45,718	45,718	45,718	
TOTAL ASSETS	1,225	26,115	26,115	76,285	145,697	312,550	347,267	45,718	48,168	50,933	53,953	57,273	
CURRENT LIABILITIES													
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
NON CURRENT LIABILITIES													
Borrowings	1,225	26,115	26,115	76,285	145,697	312,550	347,267	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,225	26,115	26,115	76,285	145,697	312,550	347,267	-	-	-	-	-	-
TOTAL LIABILITIES	1,225	26,115	26,115	76,285	145,697	312,550	347,267	-	-	-	-	-	-
NET COMMUNITY ASSETS	-	-	-	-	-	-	-	45,718	48,168	50,933	53,953	57,273	
COMMUNITY EQUITY													
Asset revaluation surplus	-	-	-	-	-	-	-	45,718	45,718	45,718	45,718	45,718	
Retained Earnings	-	-	-	-	-	-	-	-	2,450	5,215	8,235	11,555	
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY EQUITY	-	-	-	-	-	-	-	45,718	48,168	50,933	53,953	57,273	

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates									
				2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	
Cash flows from operating activities													
Receipts from customers	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers and employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320	-
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320	-
Cash flows from investing activities													
Payments for property, plant and equipment	(892)	(24,890)	(25,223)	(50,170)	(69,412)	(166,853)	(34,717)	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	347,267	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(892)	(24,890)	(25,223)	(50,170)	(69,412)	(166,853)	(34,717)	347,267	-	-	-	-	-
Cash flows from financing activities													
Proceeds from borrowings	1,225	24,890	24,890	50,170	69,412	166,853	34,717	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	(347,267)	-	-	-	-	-
Net cash inflow (outflow) from financing activities	1,225	24,890	24,890	50,170	69,412	166,853	34,717	(347,267)	-	-	-	-	-
Net increase (decrease) in cash held	333	-	(333)	-	-	-	-	-	2,450	2,765	3,020	3,320	-
Cash at beginning of reporting period	-	-	333	-	-	-	-	-	-	2,450	5,215	8,235	-
Cash at end of reporting period	333	-	0	-	-	-	-	-	2,450	5,215	8,235	11,555	-