



Item 8.8

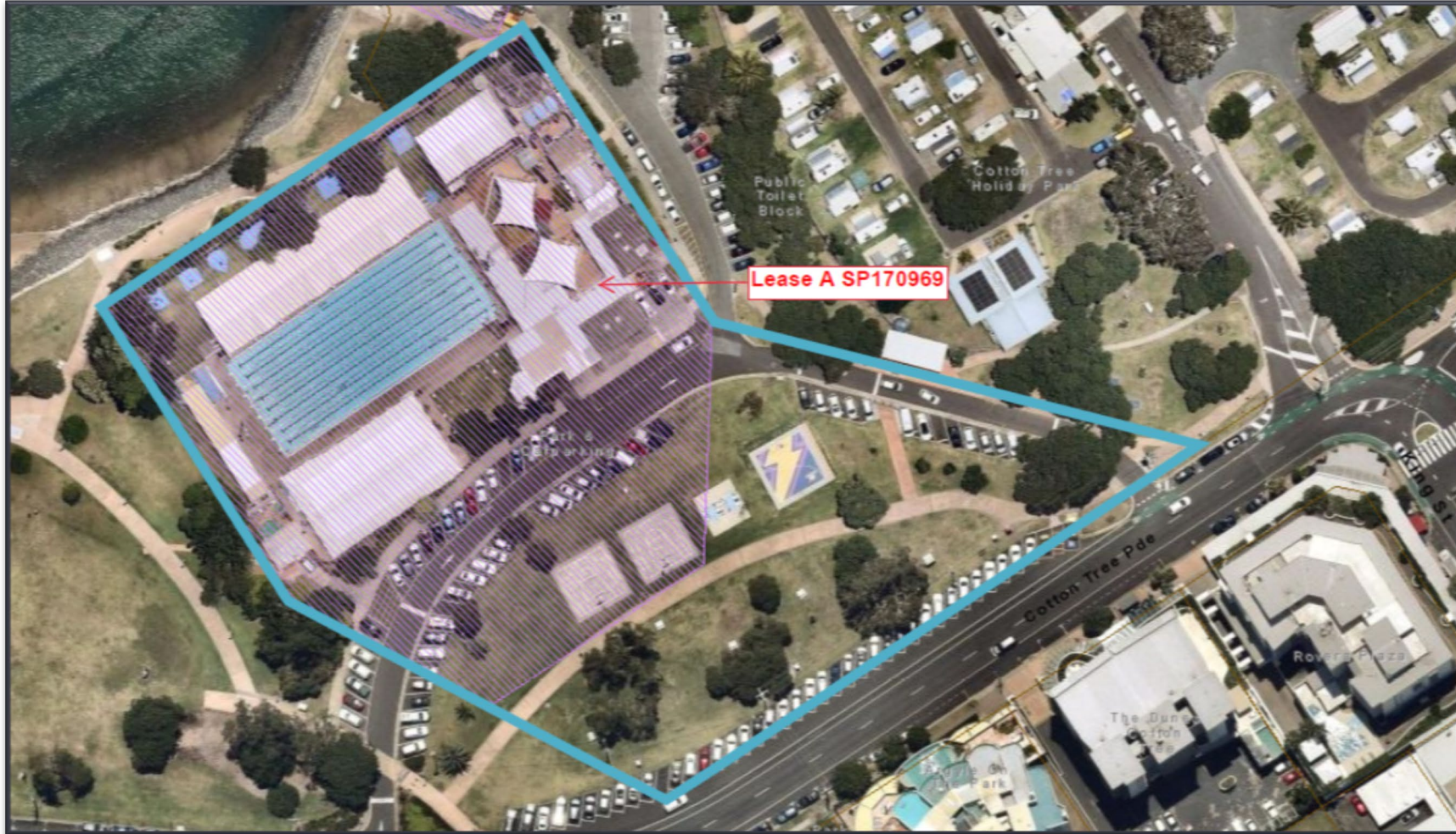
Exception under Local Government Regulation 2012 for Commercial Lease A in Lot 2 on CP862576

Ordinary Meeting 25 February 2021

Overview

- Council entered into a commercial lease agreement with Sport in Action (Sunshine Coast) Pty Ltd over the aquatic centre located at 40 Cotton Tree Parade, Maroochydore which expires 31 August 2021.
- Sport in Action (Sunshine Coast) Pty Ltd approached Council with the desire to extend the term of their lease agreement to allow it to recover from losses sustained due to COVID-19.
- Council's Sport and Community Venues Branch have an interest in extending the current lease term for a period of 10 months.
- Under section 236(1)(c)(iii) of the *Local Government Regulation 2012*, Council must resolve to dispose of an interest in the land (lease) to the existing tenant, being Sport in Action (Sunshine Coast) Pty Ltd.

Lease A SP170969 in Lot 2 CP862576 Aerial Map



Officer Recommendation

That Council:

- (a) receive and note the report titled “Exception Under Local Government Regulation 2012 for Commercial Lease A in Lot 2 on CP862576” and**

- (b) resolve in accordance with section 236(2) of the *Local Government Regulation 2012*, that an exception to dispose of an interest in land (lease) at Lot 2 CP862576, other than by tender or auction applies, as the disposal is pursuant to Section 236(1)(c)(iii) to the existing tenant of the land; and**

- (b) resolve to enter into a lease arrangement, for a term of ten (10) months, with the existing tenant, Sports In Action (Sunshine Coast) Pty Ltd.**

Thank you.



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