



Financial Performance Report

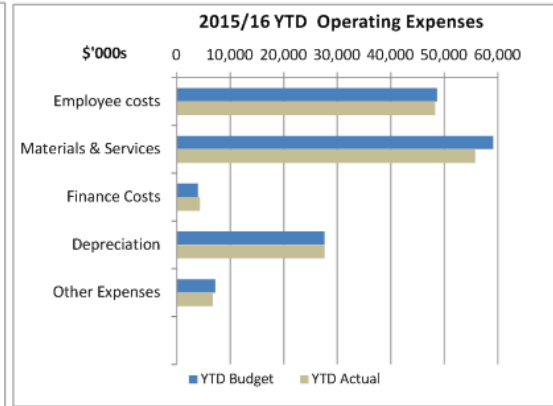
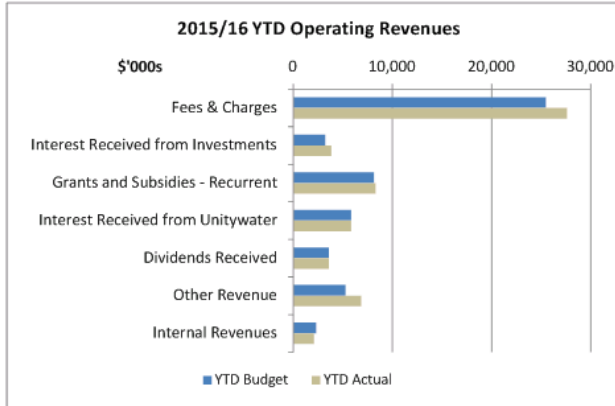
May 2016



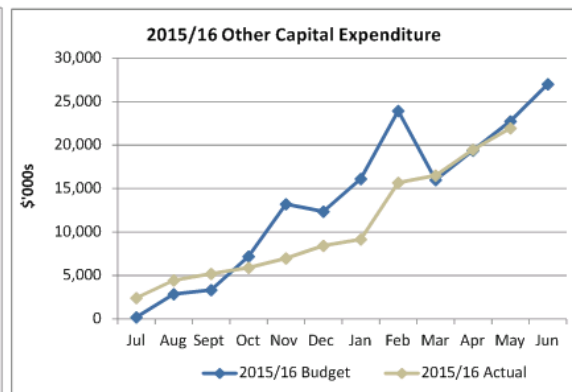
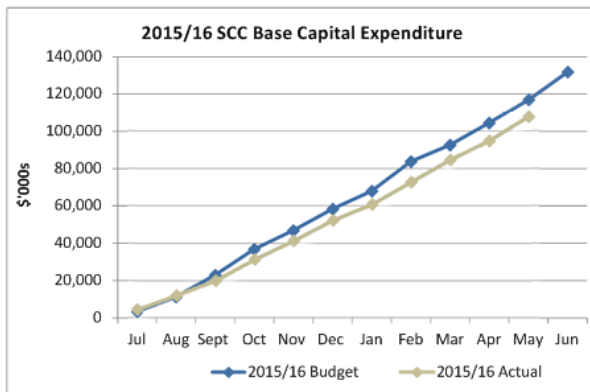
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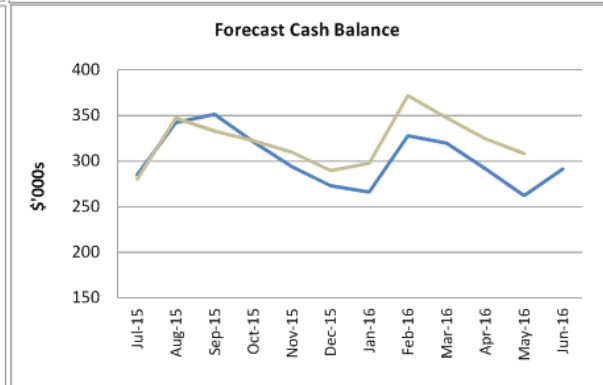
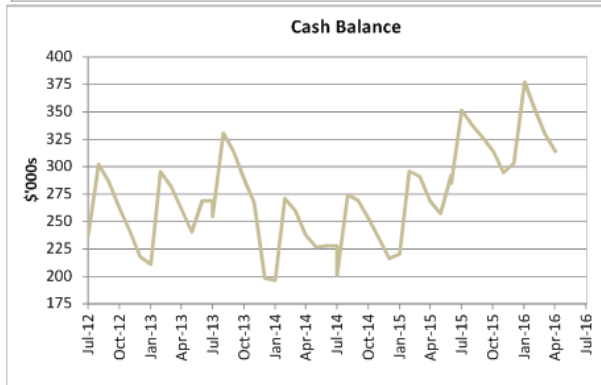
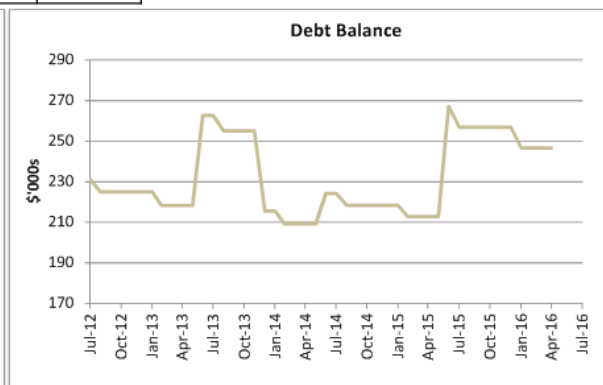
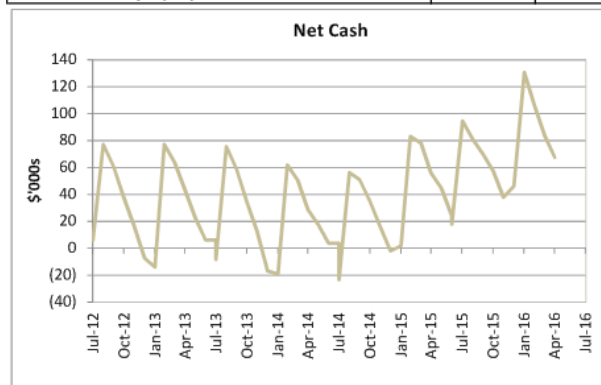
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	369,127	376,868	7,740	2.1%
Operating Expenses	364,650	371,661	330,330	325,028	(5,302)	(1.6%)
Operating Result	21,457	24,313	38,798	51,839	13,042	33.6%
NET Result	62,975	126,281	131,334	151,958	20,623	15.7%



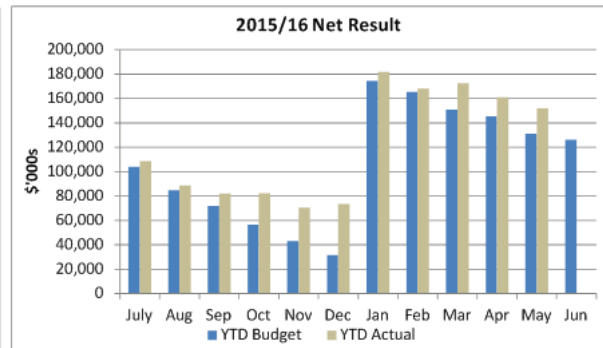
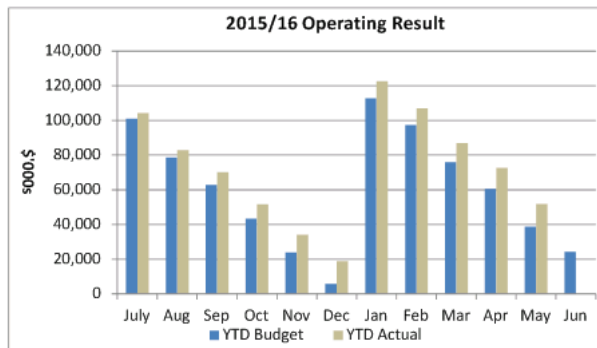
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	92,537	100,118	(7,582)	
Other Capital Revenues	111,768	111,903	72,250	63,660	8,590	
Total Capital Revenues	153,286	213,871	164,786	163,778	1,008	
Capital Works Expenditure	183,368	158,804	139,607	129,110	10,497	(7.52%)
Other Capital Expenditure	40,156	83,156	38,104	82,443	(44,339)	
Total Capital Expenditure	223,524	241,960	177,710	211,553	(33,843)	
Funds from General Reserve	70,238	28,089	12,924	47,774	(34,851)	



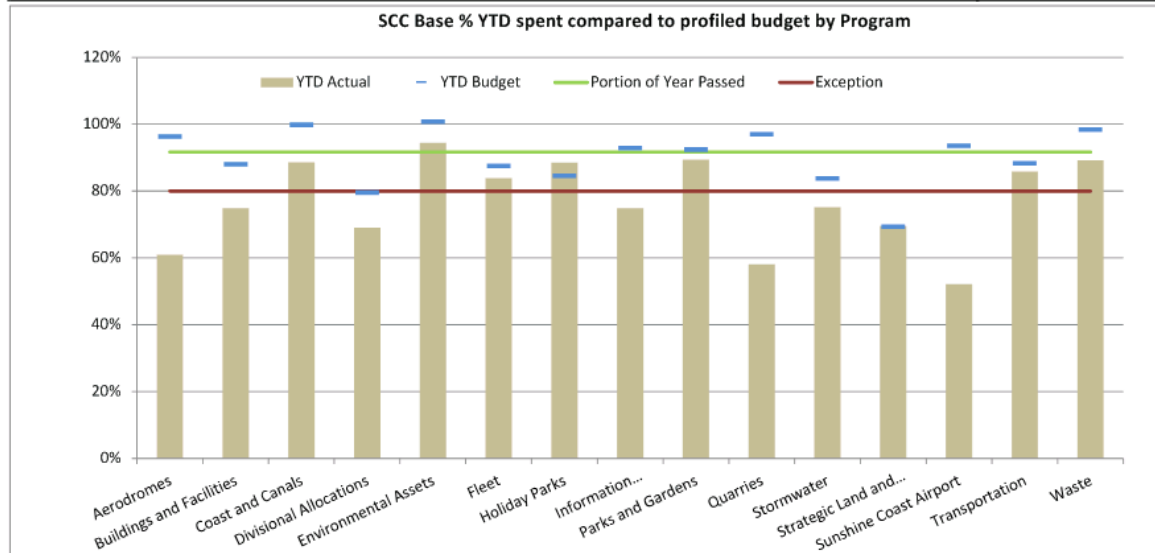
HEADLINE - CASH AND BALANCE SHEET					
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	100,195	123,787	95,953	27,835
Investing Activities	(141,850)	(123,661)	(89,101)	(107,467)	18,366
Financing Activities	29,179	27,488	(13,746)	(13,746)	0
Net Increase/(decrease) in Cash Held	(30,581)	4,022	20,941	(25,260)	46,201
Cash at year end	199,111	291,408	308,327	262,126	46,201
BALANCE SHEET					
Current Assets	223,040	346,475	331,947		
Non Current Assets	4,471,353	4,777,975	4,644,104		
Total Assets	4,694,394	5,124,450	4,976,051		
Current Liabilities	92,112	94,765	64,237		
Non Current Liabilities	311,641	305,091	288,308		
Total Liabilities	403,753	399,856	352,546		
Net Community Assets/ Total Community Equity	4,290,641	4,724,594	4,623,506		



STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	244,090	242,776	243,567	790	0.3%	244,090
Fees and Charges	54,733	59,878	55,504	58,638	3,134	5.6%	59,878
Interest Received from Investments	7,700	8,530	7,938	8,723	785	9.9%	8,530
Operating Grants and Subsidies	11,946	12,115	11,796	12,108	311	2.6%	12,115
Operating Contributions	696	1,136	1,044	956	(88)	(8.5%)	1,136
Interest Received from Unity Water	23,933	23,933	17,629	17,463	(165)	(0.9%)	23,933
Dividends Received	26,162	26,162	13,819	14,822	1,003	7.3%	26,162
Other Revenue	11,132	13,673	12,897	14,860	1,963	15.2%	13,673
Internal Sales/Recoveries	6,424	6,458	5,723	5,731	8	0.1%	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Total Operating Revenue	386,107	395,974	369,127	376,868	7,740	2.1%	395,974
Operating Expenses							
Employee Costs	121,667	123,264	109,979	110,192	213	0.2%	123,264
Materials and Services	148,334	152,038	133,738	127,664	(6,073)	(4.5%)	152,038
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	8,813	9,444	631	7.2%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	61,190	61,437	246	0.4%	66,773
Other Expenses	16,868	18,750	15,392	15,074	(318)	(2.1%)	18,750
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	371,661	330,330	325,028	(5,302)	(1.6%)	371,661
Operating Result	21,457	24,313	38,798	51,839	13,042	33.6%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	11,343	8,524	9,962	1,438	16.9%	11,343
Capital Contributions - Cash	12,000	23,000	22,014	28,349	6,335	28.8%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	61,999	61,808	(191)	(0.3%)	67,624
Total Capital Revenue	41,518	101,968	92,537	100,118	7,582	8.2%	101,968
Net Result	62,975	126,281	131,334	151,958	20,623	15.7%	126,281



FINANCIAL PERFORMANCE REPORT							May 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	215	548	527	334	-36.7%	61.0%	(194)
Buildings and Facilities	6,422	8,746	7,696	6,548	-14.9%	74.9%	(1,148)
Coast and Canals	1,900	2,042	2,037	1,809	-11.2%	88.6%	(228)
Divisional Allocations	3,590	3,553	2,825	2,455	-13.1%	69.1%	(371)
Environmental Assets	975	1,669	1,681	1,576	-6.2%	94.4%	(104)
Fleet	3,118	3,935	3,446	3,301	-4.2%	83.9%	(145)
Holiday Parks	770	792	670	701	4.6%	88.5%	31
Information Technology	3,620	5,032	4,668	3,765	-19.4%	74.8%	(903)
Parks and Gardens	9,975	15,334	14,170	13,713	-3.2%	89.4%	(457)
Quarries	630	496	481	288	-40.1%	58.1%	(193)
Stormwater	5,972	6,766	5,666	5,084	-10.3%	75.1%	(582)
Strategic Land and Commercial Properties	1,350	6,658	4,618	4,632	0.3%	69.6%	15
Sunshine Coast Airport	5,056	5,792	5,419	3,020	-44.3%	52.1%	(2,399)
Transportation	45,200	62,632	55,270	53,768	-2.7%	85.8%	(1,503)
Waste	4,387	7,818	7,691	6,972	-9.3%	89.2%	(719)
Total SCC Base Capital Program	93,180	131,814	116,864	107,965	-7.6%	81.9%	(8,899)
Corporate Major Projects	9,300	100	97	54	-43.7%	54.4%	(42)
Maroochydhore City Centre - Council delivery	9,904	8,044	7,070	7,012	-0.8%	87.2%	(57)
Maroochydhore City Centre - SunCentral delivery	24,156	7,754	6,405	4,659	-27.3%	60.1%	(1,746)
Solar Farm	49,228	9,866	8,583	9,492	10.6%	96.2%	910
Sunshine Coast Airport Runway	0	1,225	588	727	23.5%	59.3%	138
Total Region Making Capital Program	92,588	26,990	22,742	21,945	-3.5%	81.3%	(797)
TOTAL	185,768	158,804	139,607	129,910	-6.9%	81.8%	(9,696)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%	YTD Actual \$000	%
Not Started	24	1.7%	626	0.5%	565	90.3%
Works in Progress - Multi Year	37	2.7%	19,434	14.7%	14,879	76.6%
Works in Progress - 2015/16 projects	514	36.9%	51,297	38.9%	35,547	69.3%
Complete	758	54.4%	58,185	44.1%	56,612	97.3%
On Hold	60	4.3%	2,273	1.7%	362	15.9%
Total	1,393		131,814		107,965	

FINANCIAL PERFORMANCE REPORT May 2016
INVESTMENT PERFORMANCE

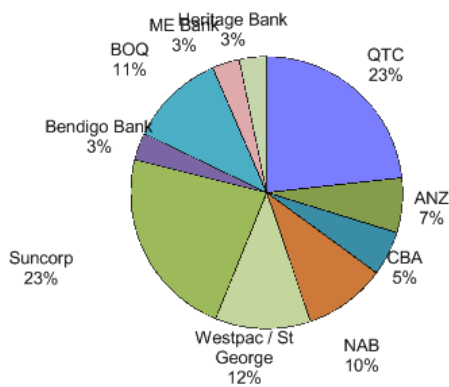
Liquidity as at: 31/05/2016		
\$'000's		
At-call accounts		
QTC + CBA (excl. trust)	\$87,890,997	0.00%
Maturities within 7 days	\$0	0.00%
Total at-call	\$87,890,997	0.00%
Investment Policy Target		10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$30,000	3
30-59 days	\$30,000	3
60-89 days	\$55,000	6
90-179 days	\$105,000	11
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$220,000	23

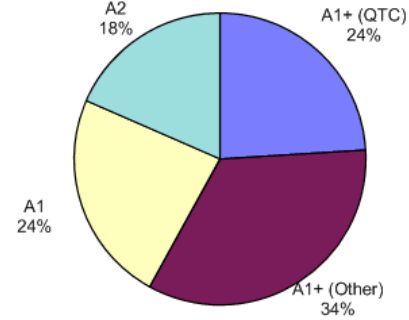
INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	31/05/2016		29/02/2016		31/05/2015		Individual Limit	Group Limits
A1+ (QTC)	\$71,600	23.3%	\$95,441	25.7%	\$99,111	38.5%	100%	100%
A1+ (Other)	\$101,291	32.9%	\$181,597	48.8%	\$88,514	34.4%	35%	100%
A1	\$70,000	22.7%	\$40,000	10.8%	\$30,000	11.6%	30%	40%
A2	\$55,000	17.9%	\$55,000	14.8%	\$40,000	15.5%	15%	35%
A3	\$10,000	3.2%	\$0	0.0%	\$0	0.0%		
Total Funds	\$307,891		\$372,038		\$257,625			
FUND SUMMARY								
General Funds	\$307,891		\$372,038		\$253,470			
Trust Funds	\$5,663		\$5,414		\$4,155			
Total Funds	\$313,554		\$377,453		\$257,625			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

