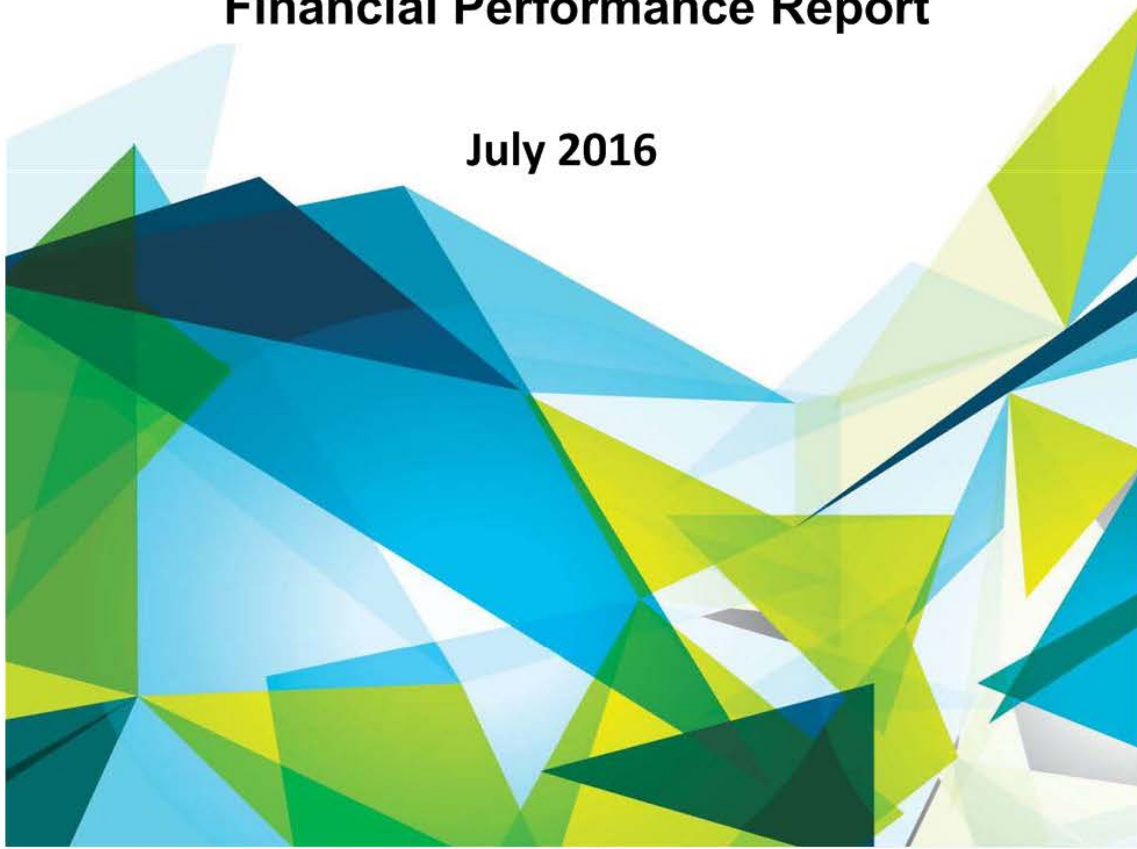




# Financial Performance Report

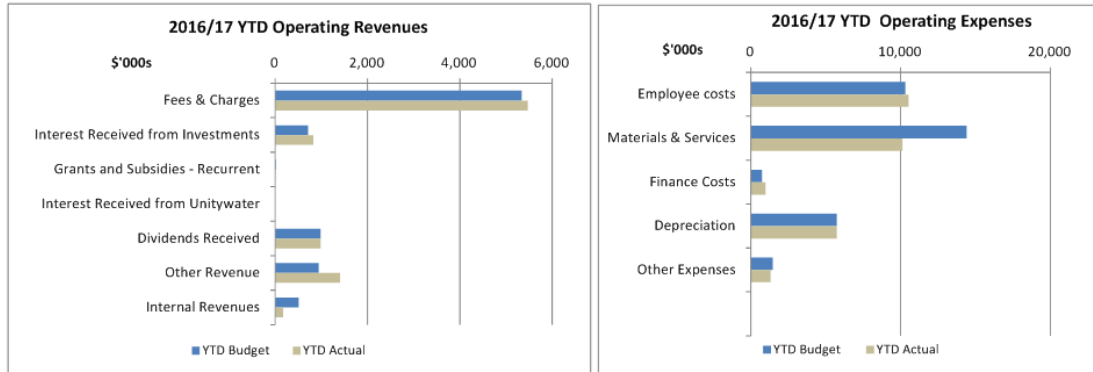
July 2016



<b>FINANCIAL PERFORMANCE REPORT</b>	July 2016
<b>HEADLINE - OPERATING</b>	

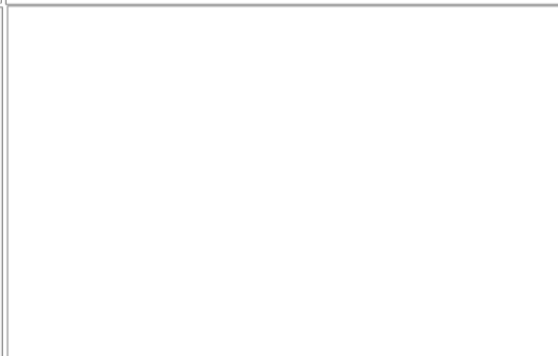
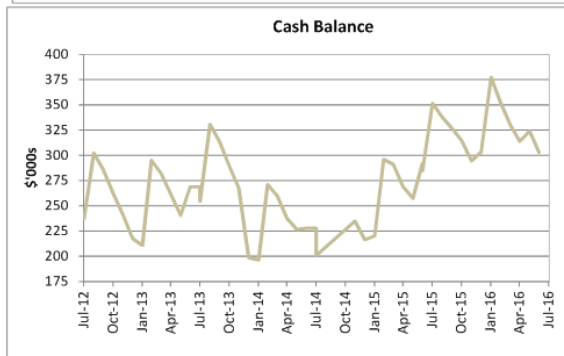
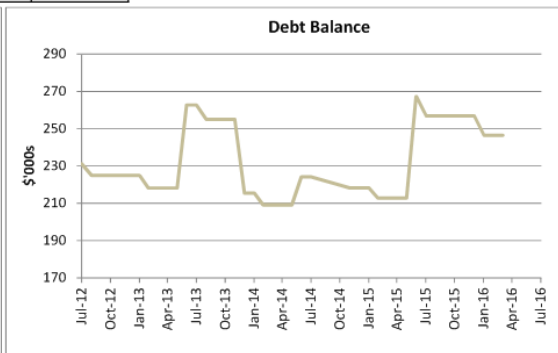
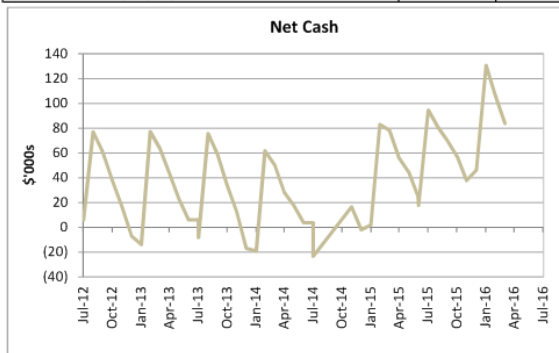
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FINANCIAL PERFORMANCE REPORT						July 2016
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	418,965	138,736	142,406	3,670	2.6%
Operating Expenses	388,041	388,041	34,100	30,082	(4,018)	(11.8%)
<b>Operating Result</b>	<b>30,924</b>	<b>30,924</b>	<b>104,636</b>	<b>112,323</b>	<b>7,688</b>	<b>7.3%</b>
<b>NET Result</b>	<b>125,449</b>	<b>125,449</b>	<b>106,469</b>	<b>115,032</b>	<b>8,563</b>	<b>8.0%</b>



FINANCIAL PERFORMANCE REPORT						July 2016
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	94,525	1,833	2,709	(875)	
Other Capital Revenues	68,920	68,920	5,743	6,399	(655)	
<b>Total Capital Revenues</b>	<b>163,445</b>	<b>163,445</b>	<b>7,577</b>	<b>9,107</b>	<b>(1,531)</b>	
Capital Works Expenditure	252,677	252,677	(500)	9,043	(9,543)	
Other Capital Expenditure	60,000	60,000	0	0	0	
<b>Total Capital Expenditure</b>	<b>312,677</b>	<b>312,677</b>	<b>(500)</b>	<b>9,043</b>	<b>(9,543)</b>	
Funds from General Reserve	149,232	149,232	(8,077)	(64)	(8,013)	

FINANCIAL PERFORMANCE REPORT						July 2016
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s		
<b>CASH FLOWS</b>						
Opening Cash	295,508	295,508				
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	90,790				
Investing Activities	(212,119)	(212,119)				
Financing Activities	44,869	44,869				
<b>Net Increase/(decrease) in Cash Held</b>	<b>(76,460)</b>	<b>(76,460)</b>				
Cash at year end	219,048	219,048				
<b>BALANCE SHEET</b>						
Current Assets	275,783	275,783				
Non Current Assets	5,119,828	5,119,828				
<b>Total Assets</b>	<b>5,395,611</b>	<b>5,395,611</b>				
Current Liabilities	100,614	100,614				
Non Current Liabilities	344,682	344,682				
<b>Total Liabilities</b>	<b>445,296</b>	<b>445,296</b>				
<b>Net Community Assets/ Total Community Equity</b>	<b>4,950,315</b>	<b>4,950,315</b>				



FINANCIAL PERFORMANCE REPORT							July 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	259,339	259,339	130,214	133,533	3,319	2.5%	259,339
Fees and Charges	62,787	62,787	5,343	5,475	132	2.5%	62,787
Interest Received from Investments	8,603	8,603	717	831	114	16.0%	8,603
Operating Grants and Subsidies	12,077	12,077	18	5	(13)	(71.4%)	12,077
Operating Contributions	706	706	3	0	(3)	(100.0%)	706
Interest Received from Unity Water	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	985	985	0	0.0%	26,162
Other Revenue	19,189	19,189	943	1,404	461	48.8%	19,189
Internal Sales/Recoveries	6,170	6,170	512	172	(340)	(66.4%)	6,170
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
<b>Total Operating Revenue</b>	<b>418,965</b>	<b>418,965</b>	<b>138,736</b>	<b>142,406</b>	<b>3,670</b>	<b>2.6%</b>	<b>418,965</b>
<b>Operating Expenses</b>							
Employee Costs	128,393	128,393	10,319	10,523	204	2.0%	128,393
Materials and Services	161,701	161,614	14,416	10,119	(4,297)	(29.8%)	161,919
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	9,684	744	975	231	31.1%	9,684
Company Contributions	1,421	1,421	1,421	1,400	(21)	(1.5%)	1,421
Depreciation Expense	68,920	68,920	5,743	5,743	0	0.0%	68,920
Other Expenses	17,924	18,010	1,456	1,322	(135)	(9.2%)	18,010
Competitive Neutrality Adjustments	(0)	(0)	0	0	(0)	(100.0%)	(0)
<b>Total Operating Expenses</b>	<b>388,041</b>	<b>388,041</b>	<b>34,100</b>	<b>30,082</b>	<b>(4,018)</b>	<b>(11.8%)</b>	<b>388,346</b>
<b>Operating Result</b>	<b>30,924</b>	<b>30,924</b>	<b>104,636</b>	<b>112,323</b>	<b>7,688</b>	<b>7.3%</b>	<b>30,619</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	12,525	12,525	0	0	0	0.0%	12,525
Capital Contributions - Cash	22,000	22,000	1,833	2,709	875	47.8%	22,000
Capital Contributions - Fixed Assets	60,000	60,000	0	0	0	0.0%	60,000
<b>Total Capital Revenue</b>	<b>94,525</b>	<b>94,525</b>	<b>1,833</b>	<b>2,709</b>	<b>875</b>	<b>47.8%</b>	<b>94,525</b>
<b>Net Result</b>	<b>125,449</b>	<b>125,449</b>	<b>106,469</b>	<b>115,032</b>	<b>8,563</b>	<b>8.0%</b>	<b>125,144</b>

FINANCIAL PERFORMANCE REPORT							July 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	175	0	0	0.0%	0.1%	175
Buildings and Facilities	9,156	9,156	251	704	180.6%	7.7%	9,156
Coast and Canals	1,220	1,220	0	91	0.0%	7.5%	1,220
Divisional Allocations	4,424	4,504	0	23	0.0%	0.5%	3,761
Environmental Assets	4,837	4,837	2	82	3997.9%	1.7%	4,837
Fleet	3,000	3,000	10	0	-100.0%	0.0%	3,000
Holiday Parks	2,254	2,254	250	119	-52.3%	5.3%	2,254
Information Technology	2,827	2,827	86	80	-6.8%	2.8%	2,827
Parks and Gardens	12,814	12,734	75	1,373	1731.8%	10.8%	13,172
Quarries	580	580	0	20	0.0%	3.4%	580
Stormwater	4,697	4,697	1	101	9977.5%	2.1%	4,697
Strategic Land and Commercial Properties	5,431	5,431	0	2,294	0.0%	42.2%	5,431
Sunshine Coast Airport	4,133	4,133	0	36	0.0%	0.9%	4,133
Transportation	54,179	54,179	621	1,194	92.2%	2.2%	54,179
Waste	12,793	12,793	0	391	0.0%	3.1%	12,793
<b>Total SCC Base Capital Program</b>	<b>122,519</b>	<b>122,519</b>	<b>1,296</b>	<b>6,507</b>	<b>402.1%</b>	<b>5.3%</b>	<b>122,214</b>
Corporate Major Projects	21,271	21,271	350	6	-98.3%	0.0%	21,271
Maroochydore City Centre	53,083	53,083	2,543	2,436	-4.2%	4.6%	53,083
Solar Farm	30,915	30,915	0	27	0.0%	0.1%	30,915
Sunshine Coast Airport Runway	24,890	24,890	40	67	67.6%	0.3%	24,890
<b>Total Region Making Capital Program</b>	<b>108,888</b>	<b>108,888</b>	<b>2,583</b>	<b>2,530</b>	<b>-2.0%</b>	<b>2.3%</b>	<b>108,888</b>
<b>TOTAL</b>	<b>252,677</b>	<b>252,677</b>	<b>4,229</b>	<b>9,043</b>	<b>113.8%</b>	<b>3.6%</b>	<b>252,372</b>