

## Sunshine Coast Council - Core Statement of Income and Expense

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	336,026	347,774	362,315	376,051	391,799	406,770	423,927	440,148	458,736	476,311	496,452
Interest from Rates & Utilities	400	790	825	858	895	931	972	1,011	1,056	1,098	1,146
Less Discounts, Pensioner Remissions	(19,620)	(5,222)	(5,420)	(5,605)	(5,818)	(6,021)	(6,256)	(6,475)	(6,728)	(6,963)	(7,235)
<b>Net Rates &amp; Utility Charges</b>	<b>316,806</b>	<b>343,342</b>	<b>357,720</b>	<b>371,304</b>	<b>386,877</b>	<b>401,680</b>	<b>418,643</b>	<b>434,684</b>	<b>453,065</b>	<b>470,446</b>	<b>490,363</b>
Fees & Charges	58,213	65,577	67,353	69,138	71,109	73,064	75,220	77,288	79,568	81,756	84,168
Interest Received from Investments	3,611	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550
Grants and Subsidies - Recurrent	13,332	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218
Operating contributions	287	302	302	302	302	302	302	302	302	302	302
Unitywater Participation	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	12,066	13,648	14,921	15,190	15,478	15,787	16,102	16,422	16,750	17,084	17,424
Internal Revenues	4,124	1,752	1,798	1,846	1,899	1,951	2,008	2,064	2,125	2,183	2,247
<b>Total Operating Revenue</b>	<b>458,276</b>	<b>492,227</b>	<b>509,700</b>	<b>525,386</b>	<b>543,271</b>	<b>560,390</b>	<b>579,881</b>	<b>598,366</b>	<b>619,415</b>	<b>639,377</b>	<b>662,111</b>
<b>Operating Expenses</b>											
Employee costs	149,104	156,082	159,984	164,784	169,727	174,819	180,063	185,465	191,029	196,760	202,663
Materials & Services	183,260	186,633	191,880	198,235	203,824	209,456	215,526	221,514	227,970	234,344	241,219
Finance Costs	9,901	6,564	7,798	8,249	8,705	8,520	8,302	8,106	7,836	7,648	7,482
Company Contributions	1,554	1,582	1,612	1,643	1,674	1,707	1,741	1,776	1,812	1,848	1,885
Depreciation	85,832	94,215	96,570	98,984	101,459	103,996	106,595	109,260	111,992	114,792	117,661
Other Expenses	22,385	21,882	21,882	22,407	22,945	23,496	24,060	24,637	25,228	25,834	26,454
Recurrent Capital Expenses	4,135	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195
<b>Total Operating Expenses</b>	<b>456,171</b>	<b>470,152</b>	<b>482,922</b>	<b>497,497</b>	<b>511,529</b>	<b>525,188</b>	<b>539,483</b>	<b>553,954</b>	<b>569,063</b>	<b>584,420</b>	<b>600,558</b>
<b>Operating Result</b>	<b>2,105</b>	<b>22,075</b>	<b>26,778</b>	<b>27,889</b>	<b>31,742</b>	<b>35,202</b>	<b>40,398</b>	<b>44,411</b>	<b>50,352</b>	<b>54,956</b>	<b>61,552</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	35,502	18,000	62,708	38,043	9,900	9,900	9,900	9,900	9,900	9,900	9,900
Capital Contributions	31,599	28,631	28,660	29,004	30,029	29,867	29,786	29,786	29,786	23,942	23,942
Contributed Assets	60,000	55,000	50,417	45,833	41,250	42,281	43,338	44,422	45,532	46,671	47,837
<b>Total Capital Revenue</b>	<b>127,101</b>	<b>101,631</b>	<b>141,785</b>	<b>112,880</b>	<b>81,179</b>	<b>82,048</b>	<b>83,025</b>	<b>84,108</b>	<b>85,219</b>	<b>80,513</b>	<b>81,680</b>
<b>Non-recurrent Expenses</b>											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
<b>NET RESULT</b>	<b>123,623</b>	<b>118,123</b>	<b>164,097</b>	<b>136,218</b>	<b>108,283</b>	<b>112,520</b>	<b>118,597</b>	<b>123,598</b>	<b>130,550</b>	<b>130,349</b>	<b>138,009</b>

## Sunshine Coast Council - Core Statement of Financial Position

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	222,281	200,256	203,782	195,131	215,306	240,026	254,939	281,068	296,736	289,985	304,820
Trade and other receivables	16,451	17,971	18,686	19,327	20,058	20,758	21,555	22,311	23,172	23,988	24,918
Inventories	1,254	1,278	1,302	1,335	1,368	1,403	1,438	1,474	1,510	1,548	1,587
Other Financial Assets	23,215	23,656	24,105	24,708	25,326	25,959	26,608	27,273	27,955	28,654	29,370
Non-current assets classified as held for sale			0	0	0	0	0	0	0	0	0
<b>Total Current Assets</b>	<b>263,201</b>	<b>243,161</b>	<b>247,876</b>	<b>240,502</b>	<b>262,059</b>	<b>288,146</b>	<b>304,540</b>	<b>332,126</b>	<b>349,373</b>	<b>344,176</b>	<b>360,695</b>
<b>Non-Current Assets</b>											
Trade and other receivables	456,129	456,129	456,129	456,129	456,129	456,129	456,129	456,129	456,129	456,129	456,129
Property, plant & equipment	4,726,636	4,865,151	5,177,717	5,475,411	5,692,327	5,911,630	6,153,280	6,391,330	6,656,517	6,951,858	7,232,386
Investment in associates	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713
Long Term Inventories	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	11,455	11,455	11,455	11,455	11,455	11,455	11,455	11,455	11,455	11,455	11,455
<b>Total Non-Current Assets</b>	<b>5,731,933</b>	<b>5,870,447</b>	<b>6,183,014</b>	<b>6,480,708</b>	<b>6,697,624</b>	<b>6,916,926</b>	<b>7,158,576</b>	<b>7,396,627</b>	<b>7,661,814</b>	<b>7,957,154</b>	<b>8,237,682</b>
<b>TOTAL ASSETS</b>	<b>5,995,134</b>	<b>6,113,608</b>	<b>6,430,890</b>	<b>6,721,210</b>	<b>6,959,682</b>	<b>7,205,072</b>	<b>7,463,117</b>	<b>7,728,752</b>	<b>8,011,187</b>	<b>8,301,330</b>	<b>8,598,377</b>
<b>Current Liabilities</b>											
Trade and other payables	69,125	70,839	67,414	69,499	71,476	73,490	75,611	77,749	80,001	82,271	84,663
Short Term Borrowings	16,369	10,087	14,544	16,742	18,488	19,020	19,514	20,079	20,523	21,158	21,874
Provisions	10,402	10,688	10,982	11,284	11,595	11,914	12,241	12,578	12,924	13,279	13,644
Other	22,806	23,240	22,806	23,376	23,961	24,560	25,174	25,803	26,448	27,109	27,787
<b>Total Current Liabilities</b>	<b>118,703</b>	<b>114,853</b>	<b>115,746</b>	<b>120,902</b>	<b>125,520</b>	<b>128,983</b>	<b>132,540</b>	<b>136,208</b>	<b>139,895</b>	<b>143,817</b>	<b>147,969</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	214,132	344,943	373,676	391,197	377,845	362,849	348,797	331,125	317,267	304,393	283,085
Long Term Provisions	73,179	70,192	72,122	74,105	76,143	78,237	80,389	82,600	84,871	87,205	89,603
<b>Total Non-Current Liabilities</b>	<b>287,312</b>	<b>415,135</b>	<b>445,799</b>	<b>465,302</b>	<b>453,988</b>	<b>441,086</b>	<b>429,186</b>	<b>413,724</b>	<b>402,138</b>	<b>391,598</b>	<b>372,688</b>
<b>TOTAL LIABILITIES</b>	<b>406,014</b>	<b>529,989</b>	<b>561,545</b>	<b>586,204</b>	<b>579,508</b>	<b>570,069</b>	<b>561,726</b>	<b>549,932</b>	<b>542,033</b>	<b>535,415</b>	<b>520,656</b>
<b>NET COMMUNITY ASSETS</b>	<b>5,589,119</b>	<b>5,583,620</b>	<b>5,869,345</b>	<b>6,135,006</b>	<b>6,380,174</b>	<b>6,635,002</b>	<b>6,901,390</b>	<b>7,178,820</b>	<b>7,469,154</b>	<b>7,765,915</b>	<b>8,077,721</b>
<b>Community Equity</b>											
Asset revaluation surplus	770,981	770,981	892,610	1,022,053	1,158,938	1,301,246	1,449,037	1,602,869	1,762,652	1,929,065	2,102,861
Retained Earnings	4,818,139	4,812,639	4,976,735	5,112,953	5,221,236	5,333,756	5,452,353	5,575,951	5,706,502	5,836,850	5,974,859
<b>TOTAL COMMUNITY EQUITY</b>	<b>5,589,119</b>	<b>5,583,619</b>	<b>5,869,345</b>	<b>6,135,006</b>	<b>6,380,174</b>	<b>6,635,002</b>	<b>6,901,390</b>	<b>7,178,820</b>	<b>7,469,154</b>	<b>7,765,915</b>	<b>8,077,721</b>

## Sunshine Coast Council - Core Statement of Cash Flow

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	2,105	22,075	26,778	27,889	31,742	35,202	40,398	44,411	50,352	54,956	61,552
Adjustments for:											
Depreciation	85,832	94,215	96,570	98,984	101,459	103,996	106,595	109,260	111,992	114,792	117,661
Interest and dividends received	(53,449)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)	(52,388)
Landfill Quarry Provision	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Finance Costs	9,901	6,564	7,798	8,249	8,705	8,520	8,302	8,106	7,836	7,648	7,482
Change in Working Capital	113	(2,540)	(2,823)	3,664	3,527	3,658	3,734	3,857	3,935	4,068	4,149
Change in Receivables	337	(1,961)	(1,165)	(1,244)	(1,349)	(1,333)	(1,446)	(1,421)	(1,543)	(1,515)	(1,646)
Change in Inventories	(23)	(24)	(24)	(33)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Change in Payables	(201)	(555)	(1,634)	4,941	4,910	5,025	5,215	5,314	5,515	5,620	5,833
<b>Net cash inflow (outflow) from operating activities</b>	<b>38,919</b>	<b>62,343</b>	<b>71,469</b>	<b>81,848</b>	<b>88,407</b>	<b>94,257</b>	<b>101,816</b>	<b>108,326</b>	<b>116,707</b>	<b>123,955</b>	<b>133,233</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(224,362)	(265,197)	(234,832)	(220,951)	(139,024)	(138,671)	(157,188)	(148,936)	(172,054)	(197,130)	(176,272)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	67,101	46,631	91,368	67,047	39,929	39,767	39,686	39,686	39,686	33,842	33,842
Interest and dividends received	53,449	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388
Finance Costs	(9,901)	(6,564)	(7,798)	(8,249)	(8,705)	(8,520)	(8,302)	(8,106)	(7,836)	(7,648)	(7,482)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(113,714)</b>	<b>(172,742)</b>	<b>(98,874)</b>	<b>(109,766)</b>	<b>(55,412)</b>	<b>(55,035)</b>	<b>(73,416)</b>	<b>(64,968)</b>	<b>(87,817)</b>	<b>(118,547)</b>	<b>(97,524)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	58,755	98,461	45,475	36,009	5,668	4,518	6,027	2,850	7,300	9,000	1,000
Repayment of borrowing	(16,369)	(10,087)	(14,544)	(16,742)	(18,488)	(19,020)	(19,514)	(20,079)	(20,523)	(21,158)	(21,874)
<b>Net cash inflow (outflow) from financing activities</b>	<b>42,386</b>	<b>88,374</b>	<b>30,931</b>	<b>19,267</b>	<b>(12,820)</b>	<b>(14,502)</b>	<b>(13,487)</b>	<b>(17,229)</b>	<b>(13,223)</b>	<b>(12,158)</b>	<b>(20,874)</b>
<b>Net increase (decrease) in cash held</b>	<b>(32,409)</b>	<b>(22,025)</b>	<b>3,526</b>	<b>(8,651)</b>	<b>20,175</b>	<b>24,720</b>	<b>14,913</b>	<b>26,129</b>	<b>15,668</b>	<b>(6,750)</b>	<b>14,835</b>
Cash at beginning of reporting period	254,690	222,281	200,256	203,782	195,131	215,306	240,026	254,939	281,068	296,736	289,985
<b>Cash at end of reporting period</b>	<b>222,281</b>	<b>200,256</b>	<b>203,782</b>	<b>195,131</b>	<b>215,306</b>	<b>240,026</b>	<b>254,939</b>	<b>281,068</b>	<b>296,736</b>	<b>289,985</b>	<b>304,820</b>



## Maroochydore City Centre Project

### Statement of Income and Expense

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Other Revenue	7,590	5,422	9,220	19,241	20,954	26,609	21,607	22,306	21,293	12,917	9,294
<b>Total Operating Revenue</b>	<b>7,590</b>	<b>5,422</b>	<b>9,220</b>	<b>19,241</b>	<b>20,954</b>	<b>26,609</b>	<b>21,607</b>	<b>22,306</b>	<b>21,293</b>	<b>12,917</b>	<b>9,294</b>
<b>Operating Expenses</b>											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	2,095	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	2,763	2,645	2,524	2,401	2,275	2,147	2,016	1,883	1,747	1,607
Company Contributions	-	2,033	1,780	1,250	1,000	1,000	1,000	1,000	750	750	750
Depreciation	2,444	882	882	882	882	882	882	882	882	882	882
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	722	249	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>5,261</b>	<b>5,927</b>	<b>5,307</b>	<b>4,656</b>	<b>4,283</b>	<b>4,157</b>	<b>4,029</b>	<b>3,898</b>	<b>3,515</b>	<b>3,379</b>	<b>3,240</b>
<b>Operating Result</b>	<b>2,329</b>	<b>(505)</b>	<b>3,913</b>	<b>14,584</b>	<b>16,671</b>	<b>22,451</b>	<b>17,578</b>	<b>18,408</b>	<b>17,778</b>	<b>9,538</b>	<b>6,054</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
<b>Total Capital Revenue</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Non-recurrent Expenses</b>											
<b>NET RESULT</b>	<b>2,329</b>	<b>(505)</b>	<b>3,913</b>	<b>14,584</b>	<b>16,671</b>	<b>22,451</b>	<b>17,578</b>	<b>18,408</b>	<b>17,778</b>	<b>9,538</b>	<b>6,054</b>

## Maroochydore City Centre Project

### Statement of Financial Position

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	(36,253)	(41,351)	(42,634)	(39,687)	(29,636)	(26,404)	(24,244)	(26,058)	(24,651)	(23,315)	(23,943)
Inventories	12,967	11,941	11,970	11,573	10,109	9,614	9,381	10,153	10,087	10,027	10,170
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(23,286)</b>	<b>(29,410)</b>	<b>(30,664)</b>	<b>(28,113)</b>	<b>(19,527)</b>	<b>(16,790)</b>	<b>(14,863)</b>	<b>(15,905)</b>	<b>(14,564)</b>	<b>(13,288)</b>	<b>(13,772)</b>
<b>Non-Current Assets</b>											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	90,161	89,753	88,871	87,989	87,107	86,225	85,343	84,461	83,579	82,697	81,815
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	37,676	37,676	37,760	36,608	29,372	27,935	27,258	29,500	29,309	29,133	29,551
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
<b>Total Non-Current Assets</b>	<b>129,626</b>	<b>129,218</b>	<b>128,420</b>	<b>126,387</b>	<b>118,268</b>	<b>115,949</b>	<b>114,390</b>	<b>115,750</b>	<b>114,677</b>	<b>113,619</b>	<b>113,155</b>
<b>TOTAL ASSETS</b>	<b>106,341</b>	<b>99,808</b>	<b>97,756</b>	<b>98,273</b>	<b>98,741</b>	<b>99,159</b>	<b>99,527</b>	<b>99,845</b>	<b>100,113</b>	<b>100,331</b>	<b>99,383</b>
<b>Current Liabilities</b>											
Short Term Borrowings	8,865	5,847	5,965	14,067	16,203	22,033	17,210	18,090	8,190	2,317	787
Provisions	350	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>9,215</b>	<b>5,847</b>	<b>5,965</b>	<b>14,067</b>	<b>16,203</b>	<b>22,033</b>	<b>17,210</b>	<b>18,090</b>	<b>8,190</b>	<b>2,317</b>	<b>787</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	125,000	122,341	116,257	94,089	75,750	47,887	35,500	16,530	8,919	5,472	-
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>125,000</b>	<b>122,341</b>	<b>116,257</b>	<b>94,089</b>	<b>75,750</b>	<b>47,887</b>	<b>35,500</b>	<b>16,530</b>	<b>8,919</b>	<b>5,472</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>134,215</b>	<b>128,188</b>	<b>122,223</b>	<b>108,156</b>	<b>91,953</b>	<b>69,920</b>	<b>52,710</b>	<b>34,620</b>	<b>17,110</b>	<b>7,789</b>	<b>787</b>
<b>NET COMMUNITY ASSETS</b>	<b>(27,874)</b>	<b>(28,380)</b>	<b>(24,467)</b>	<b>(9,882)</b>	<b>6,788</b>	<b>29,240</b>	<b>46,817</b>	<b>65,225</b>	<b>83,004</b>	<b>92,542</b>	<b>98,596</b>
<b>Community Equity</b>											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(28,375)	(28,880)	(24,967)	(10,382)	6,288	28,740	46,317	64,725	82,504	92,042	98,096
<b>TOTAL COMMUNITY EQUITY</b>	<b>(27,875)</b>	<b>(28,380)</b>	<b>(24,467)</b>	<b>(9,882)</b>	<b>6,788</b>	<b>29,240</b>	<b>46,817</b>	<b>65,225</b>	<b>83,004</b>	<b>92,542</b>	<b>98,596</b>

## Maroochydore City Centre Project

### Statement of Changes in Equity

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Capital Accounts</b>											
<b>Asset Revaluation Reserve</b>											
<b>Balance at beginning of period</b>	500	500	500	500	500	500	500	500	500	500	500
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>Retained Earnings</b>											
<b>Balance at beginning of period</b>	(30,704)	(28,375)	(28,880)	(24,967)	(10,382)	6,288	28,740	46,317	64,725	82,504	92,042
Net result for the period	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>(28,375)</b>	<b>(28,880)</b>	<b>(24,967)</b>	<b>(10,382)</b>	<b>6,288</b>	<b>28,740</b>	<b>46,317</b>	<b>64,725</b>	<b>82,504</b>	<b>92,042</b>	<b>98,096</b>
<b>Total</b>											
<b>Balance at beginning of period</b>	(30,204)	(27,875)	(28,380)	(24,467)	(9,882)	6,788	29,240	46,817	65,225	83,004	92,542
Net result for the period	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>(27,875)</b>	<b>(28,380)</b>	<b>(24,467)</b>	<b>(9,882)</b>	<b>6,788</b>	<b>29,240</b>	<b>46,817</b>	<b>65,225</b>	<b>83,004</b>	<b>92,542</b>	<b>98,596</b>

## Maroochydore City Centre Project

### Statement of Cash Flow

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Adjustments for:											
Depreciation	2,444	882	882	882	882	882	882	882	882	882	882
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	2,763	2,645	2,524	2,401	2,275	2,147	2,016	1,883	1,747	1,607
Change in Working Capital	(1,456)	676	(113)	1,548	8,701	1,932	910	(3,014)	257	236	(561)
<b>Net cash inflow (outflow) from operating activities</b>	<b>3,317</b>	<b>3,816</b>	<b>7,327</b>	<b>19,538</b>	<b>28,655</b>	<b>27,540</b>	<b>21,517</b>	<b>18,292</b>	<b>20,800</b>	<b>12,402</b>	<b>7,983</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(6,981)	(304)	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	(2,763)	(2,645)	(2,524)	(2,401)	(2,275)	(2,147)	(2,016)	(1,883)	(1,747)	(1,607)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(6,981)</b>	<b>(3,067)</b>	<b>(2,645)</b>	<b>(2,524)</b>	<b>(2,401)</b>	<b>(2,275)</b>	<b>(2,147)</b>	<b>(2,016)</b>	<b>(1,883)</b>	<b>(1,747)</b>	<b>(1,607)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	7,500	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(8,521)	(5,847)	(5,965)	(14,067)	(16,203)	(22,033)	(17,210)	(18,090)	(17,510)	(9,320)	(7,003)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(1,021)</b>	<b>(5,847)</b>	<b>(5,965)</b>	<b>(14,067)</b>	<b>(16,203)</b>	<b>(22,033)</b>	<b>(17,210)</b>	<b>(18,090)</b>	<b>(17,510)</b>	<b>(9,320)</b>	<b>(7,003)</b>
<b>Net increase (decrease) in cash held</b>	<b>(4,685)</b>	<b>(5,098)</b>	<b>(1,283)</b>	<b>2,947</b>	<b>10,051</b>	<b>3,232</b>	<b>2,160</b>	<b>(1,814)</b>	<b>1,407</b>	<b>1,336</b>	<b>(628)</b>
Cash at beginning of reporting period	(31,568)	(36,253)	(41,351)	(42,634)	(39,687)	(29,636)	(26,404)	(24,244)	(26,058)	(24,651)	(23,315)
<b>Cash at end of reporting period</b>	<b>(36,253)</b>	<b>(41,351)</b>	<b>(42,634)</b>	<b>(39,687)</b>	<b>(29,636)</b>	<b>(26,404)</b>	<b>(24,244)</b>	<b>(26,058)</b>	<b>(24,651)</b>	<b>(23,315)</b>	<b>(23,943)</b>



## Sunshine Coast Airport Runway

### Statement of Income and Expense

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total Operating Revenue</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenses</b>											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	1,964	2,738	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,964</b>	<b>2,738</b>	-	-	-	-	-	-	-	-	-
<b>Operating Result</b>	<b>(1,964)</b>	<b>(2,738)</b>	-	-	-	-	-	-	-	-	-
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	-	-	(32,408)	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Revenue</b>	-	-	<b>(32,408)</b>	-	-	-	-	-	-	-	-
<b>Non-recurrent Expenses</b>											
Profit/Loss on disposal, revaluation & impairment	-	(7,048)	-	-	-	-	-	-	-	-	-
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
<b>NET RESULT</b>	<b>(1,964)</b>	<b>(9,786)</b>	<b>(32,408)</b>	-	-	-	-	-	-	-	-



## Sunshine Coast Airport Runway

### Statement of Financial Position

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	67	32,408	0	0	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>67</b>	<b>32,408</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Assets</b>											
Long Term Trade and other receivables	291,302	291,302	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	-	-	-	-	-	-	-	-	-	-
Investment in associates	-	-	-	-	-	-	-	-	-	-	-
Long Term Inventories	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>291,302</b>	<b>291,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>291,369</b>	<b>323,710</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>											
Trade and other payables	193	193	-	-	-	-	-	-	-	-	-
Short Term Borrowings	269,290	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>269,483</b>	<b>193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>269,483</b>	<b>193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET COMMUNITY ASSETS</b>	<b>21,886</b>	<b>323,517</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Equity</b>											
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	21,885	323,518	1	-	-	-	-	-	-	-	-
<b>TOTAL COMMUNITY EQUITY</b>	<b>21,885</b>	<b>323,518</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Sunshine Coast Airport Runway

### Statement of Cash Flow

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	(1,964)	(2,738)	-	-	-	-	-	-	-	-	-
Adjustments for:											
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	1,964	2,738	-	-	-	-	-	-	-	-	-
Change in Working Capital	-	-	-	-	-	-	-	-	-	-	-
Change in Receivables	-	-	-	-	-	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-	-	-	-	-	-
Change in Payables	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from operating activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(42,873)	-	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	305,000	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	(32,408)	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	(1,964)	(2,738)	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>(44,837)</b>	<b>302,262</b>	<b>(32,408)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	57,430	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	(269,920)	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>57,430</b>	<b>(269,920)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash held</b>	<b>12,593</b>	<b>32,342</b>	<b>(32,408)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at beginning of reporting period	(12,526)	67	32,408	0	0	0	0	0	0	0	0
<b>Cash at end of reporting period</b>	<b>67</b>	<b>32,408</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Sunshine Coast International Broadband Network

### Statement of Income and Expense

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	1,149	784	941	1,129	1,242	1,367	1,503	1,578	1,657	1,740	1,827
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>1,149</b>	<b>784</b>	<b>941</b>	<b>1,129</b>	<b>1,242</b>	<b>1,367</b>	<b>1,503</b>	<b>1,578</b>	<b>1,657</b>	<b>1,740</b>	<b>1,827</b>
<b>Operating Expenses</b>											
Employee costs	159	157	161	164	167	170	174	177	181	184	188
Materials & Services	772	444	457	471	485	500	515	530	546	563	579
Finance Costs	215	179	163	146	129	111	94	75	57	38	19
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2	2	2	2	2	2	2	2	2	2	2
Internal Materials & Services	-	2	2	2	2	2	2	2	2	2	2
Recurrent Capital Expenses	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,148</b>	<b>784</b>	<b>784</b>	<b>784</b>	<b>785</b>	<b>785</b>	<b>786</b>	<b>787</b>	<b>788</b>	<b>789</b>	<b>791</b>
<b>Operating Result</b>	<b>1</b>	<b>-</b>	<b>157</b>	<b>345</b>	<b>458</b>	<b>581</b>	<b>717</b>	<b>792</b>	<b>870</b>	<b>951</b>	<b>1,037</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	12,500	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Revenue</b>	<b>12,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET RESULT</b>	<b>12,501</b>	<b>-</b>	<b>157</b>	<b>345</b>	<b>458</b>	<b>581</b>	<b>717</b>	<b>792</b>	<b>870</b>	<b>951</b>	<b>1,037</b>