



Financial Performance Report

April 2015



FINANCIAL PERFORMANCE REPORT

April 2015

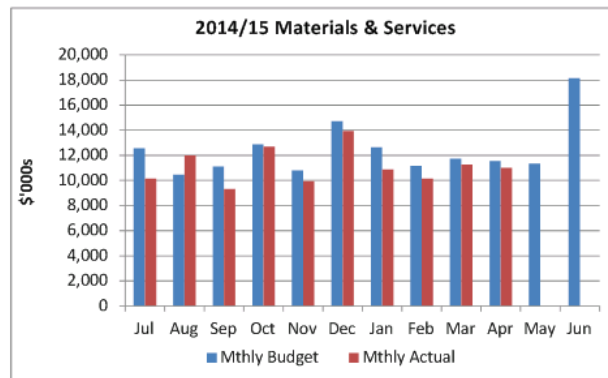
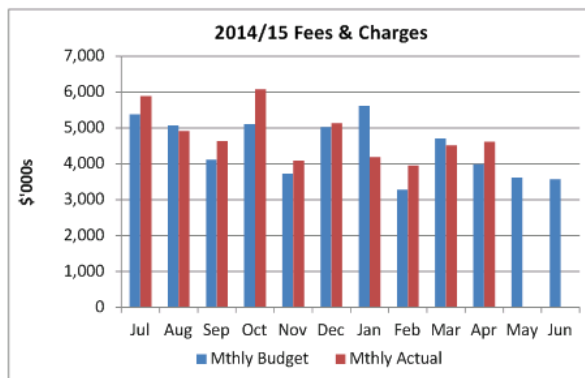
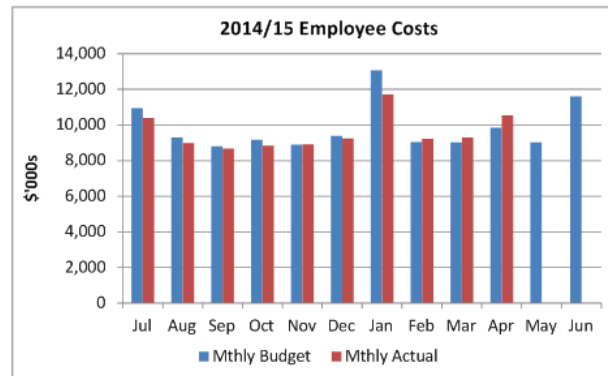
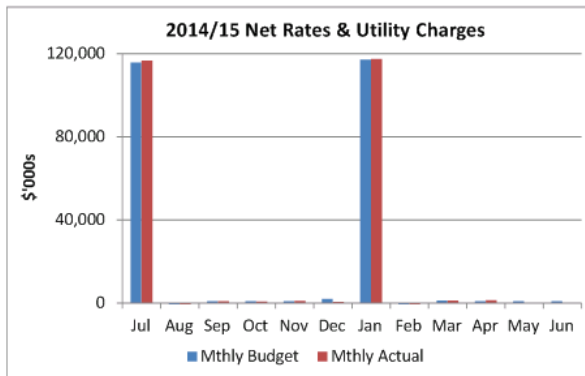
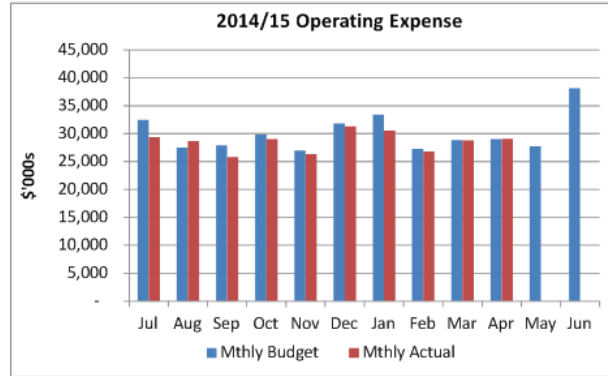
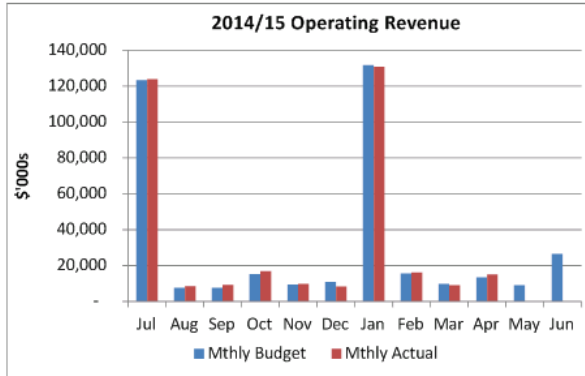
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HEADLINE - OPERATING

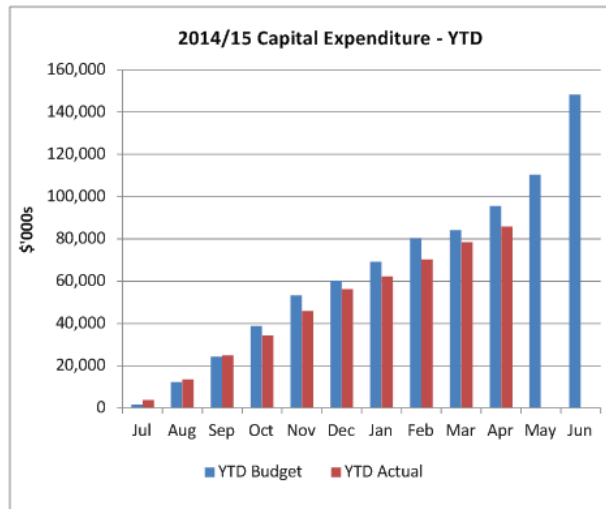
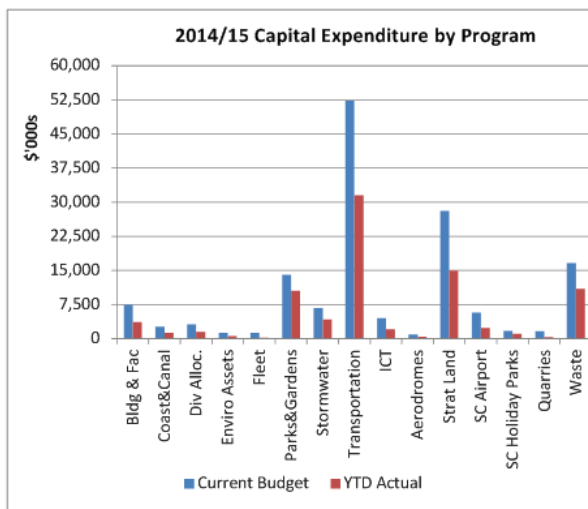
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	370,949	380,099	344,656	347,551	2,896	0.8%
Operating Expenses	357,872	361,059	295,174	285,928	(9,246)	(3.1%)
Operating Result	13,077	19,041	49,482	61,623	12,141	24.5%
NET Result	51,580	70,902	87,204	112,159	24,955	28.6%



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HEADLINE - CAPITAL

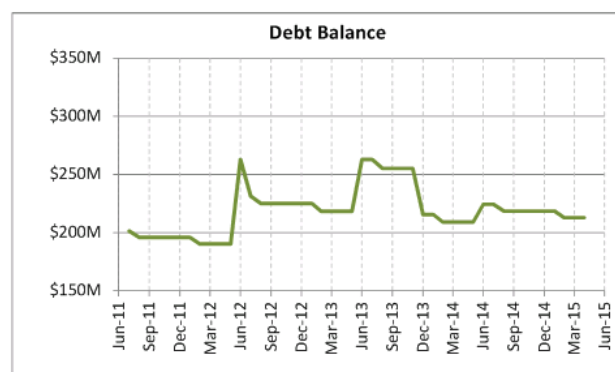
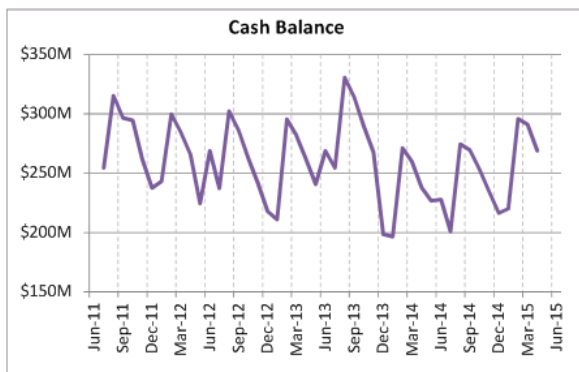
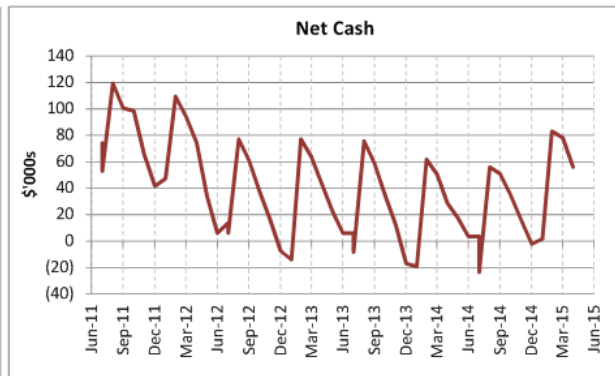
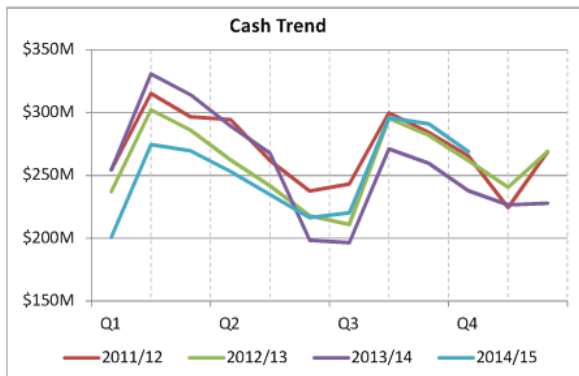
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	47,078	35,737	48,540	12,803	
Other Capital Revenues	83,486	83,486	55,688	56,597	909	
Total Capital Revenues	117,206	130,564	91,425	105,137	13,712	
Capital Works Expenditure	113,892	148,264	95,580	85,894	(9,686)	(10.1%)
Other Capital Expenditure	38,005	35,380	31,390	37,991	6,601	
Total Capital Expenditure	151,897	183,644	126,970	123,885	(3,085)	
Funds from General Revenue	34,691	53,080	35,545	18,748	(16,797)	



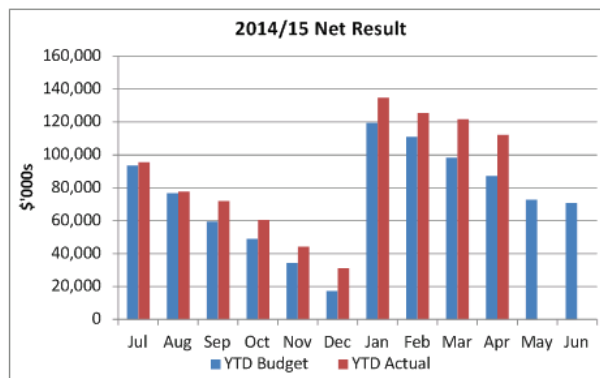
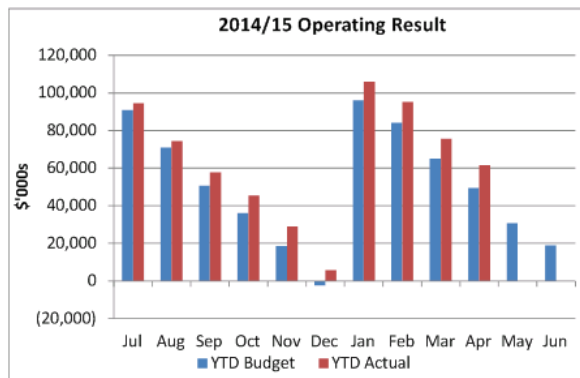
FINANCIAL PERFORMANCE REPORT April 2015

HEADLINE - CASH & BALANCE SHEET

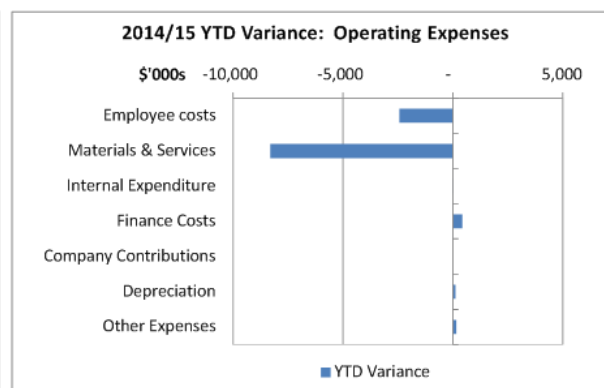
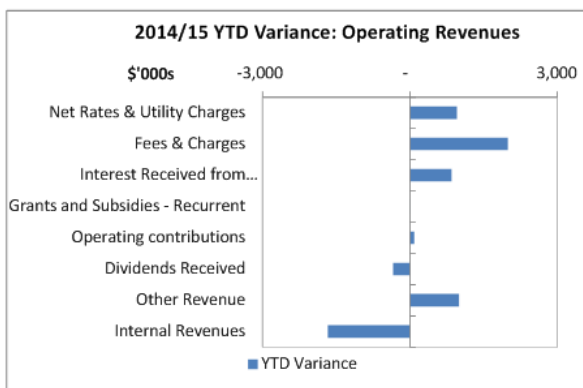
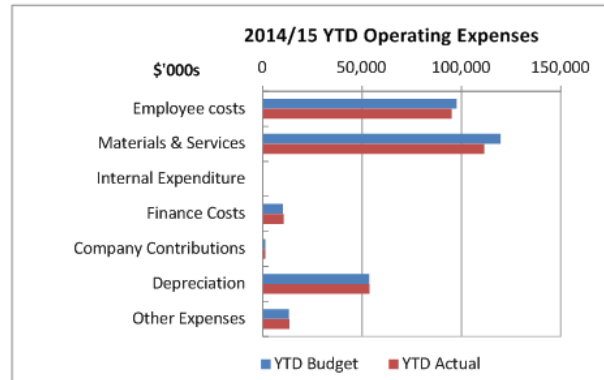
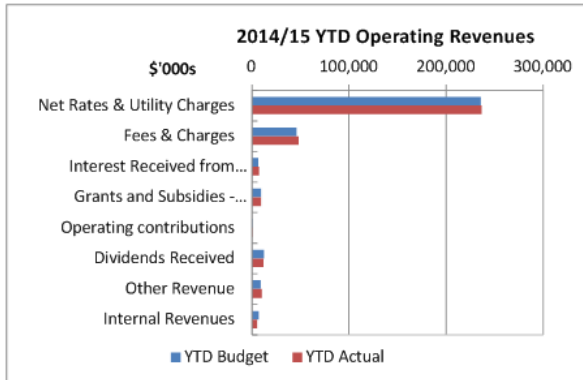
	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	224,409	230,953
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	125,490	113,880
Investing Activities	(94,598)	(120,448)	(58,716)
Financing Activities	1,306	3,120	(1,445)
Net Increase/(decrease) in Cash Held	(14,187)	8,162	53,719
Cash at year end	155,689	232,571	284,672
BALANCE SHEET			
Total Current Assets	204,627	276,824	409,386
Total Non Current Assets	4,566,635	4,371,514	4,190,338
Total Assets	4,771,262	4,648,338	4,599,724
Total Current Liabilities	70,488	66,479	70,624
Total Non Current Liabilities	238,841	244,207	239,448
Total Liabilities	309,329	310,686	310,072
Net Community Assets/ Total Community Equity	4,461,933	4,337,652	4,289,651



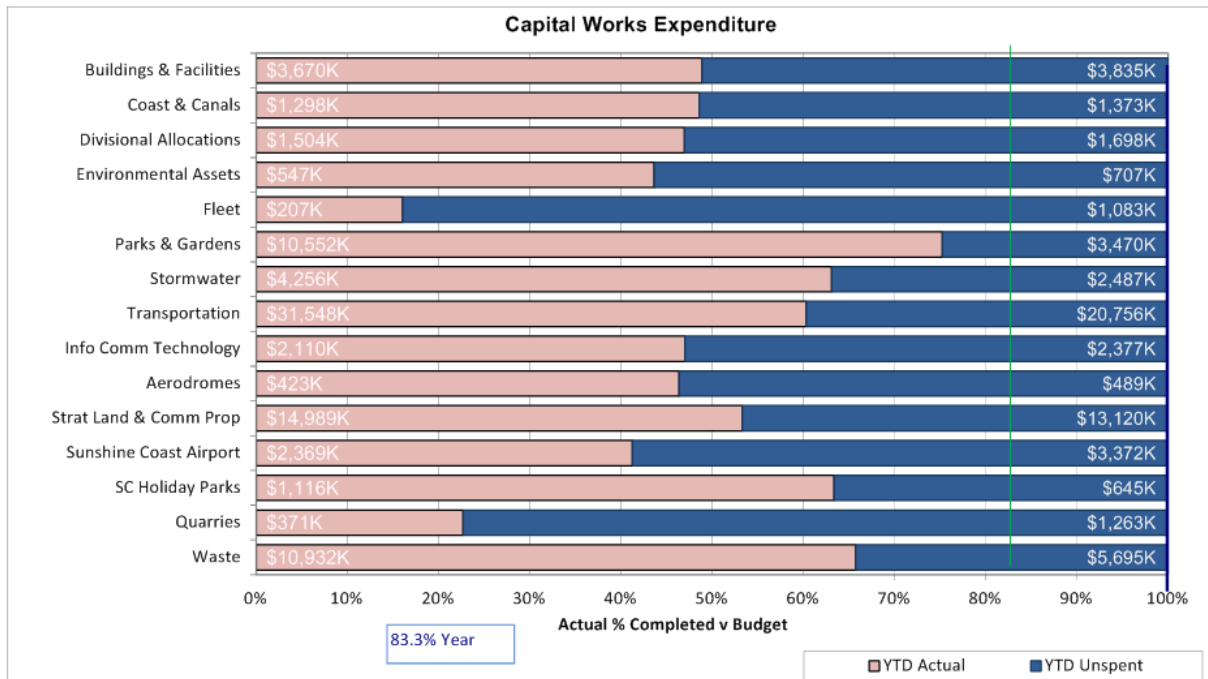
FINANCIAL PERFORMANCE REPORT							April 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	247,295	245,610	246,799	1,189	0.5%	247,295
Interest from Rates & Utilities	1,527	1,527	1,272	848	(424)	-33.4%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(11,265)	(11,076)	189	-1.7%	(11,265)
Net Rates & Utility Charges	235,819	237,556	235,617	236,571	954	0.4%	237,556
Fees & Charges	50,668	53,252	46,060	48,056	1,996	4.3%	53,252
Interest Received from Investments	7,336	7,636	6,613	7,457	844	12.8%	7,636
Grants and Subsidies - Recurrent	9,569	12,263	9,360	9,365	6	0.1%	12,263
Operating contributions	541	706	639	726	87	13.7%	706
Interest received from Unitywater	23,933	23,933	17,979	18,005	26	0.1%	23,933
Dividends Received	26,162	26,162	12,316	11,974	(342)	-2.8%	26,162
Other Revenue	10,085	10,655	9,094	10,093	999	11.0%	10,655
Internal Revenues	6,835	7,935	6,978	5,304	(1,674)	-24.0%	7,935
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	380,099	344,656	347,551	2,896	0.8%	380,099
Operating Expenses							
Employee costs	117,212	118,138	97,515	95,855	(1,660)	-1.7%	118,138
Materials & Services	146,431	149,192	119,694	111,386	(8,307)	-6.9%	149,192
Internal Expenditure	(0)	(0)	(0)	0	0	-111.0%	(0)
Finance Costs	13,406	11,966	10,122	10,561	438	4.3%	11,966
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	53,488	53,613	125	0.2%	64,186
Other Expenses	15,450	16,390	13,167	13,326	159	1.2%	16,390
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	361,059	295,174	285,928	(9,246)	-3.1%	361,059
Operating Result	13,077	19,041	49,482	61,623	12,141	24.5%	19,041
Capital Revenue							
Capital Grants and Subsidies	2,320	8,409	3,987	5,284	1,297	32.5%	8,409
Capital Contributions	7,400	14,669	11,750	16,646	4,896	41.7%	14,669
Contributed Assets	24,000	24,000	20,000	26,611	6,611	33.1%	24,000
Other Capital Revenue	4,783	4,783	1,986	1,996	10	0.5%	4,783
Total Capital Revenue	38,503	51,861	37,723	50,536	12,813	34.0%	51,861
Net Result	51,580	70,902	87,204	112,159	24,955	28.6%	70,902



FINANCIAL PERFORMANCE REPORT April 2015
STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT							April 2015
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s	
Buildings and Facilities	4,997	7,505	4,130	3,670	48.9%	7,505	
Coast and Canals	2,070	2,671	1,734	1,298	48.6%	2,671	
Divisional Allocations	2,888	3,202	1,524	1,504	47.0%	3,202	
Environmental Assets	946	1,254	621	547	43.6%	1,254	
Fleet	1,290	1,290	1,075	207	16.1%	1,290	
Parks and Gardens	9,349	14,022	10,703	10,552	75.3%	14,022	
Stormwater	6,202	6,743	4,417	4,256	63.1%	6,743	
Transportation	47,391	52,304	33,840	31,548	60.3%	52,304	
Information Communication Technology	2,768	4,487	2,387	2,110	47.0%	4,487	
Strategic Land & Comm Properties	18,751	28,109	17,955	14,989	53.3%	28,109	
Aerodromes	581	912	554	423	46.4%	912	
Sunshine Coast Airport	5,148	5,741	2,627	2,369	41.3%	5,741	
SC Holiday Parks	1,158	1,762	1,251	1,116	63.4%	1,762	
Quarries	1,950	1,634	1,354	371	22.7%	1,634	
Waste	8,403	16,628	11,408	10,932	65.7%	16,628	
TOTAL	113,892	148,264	95,580	85,894	57.9%	148,264	



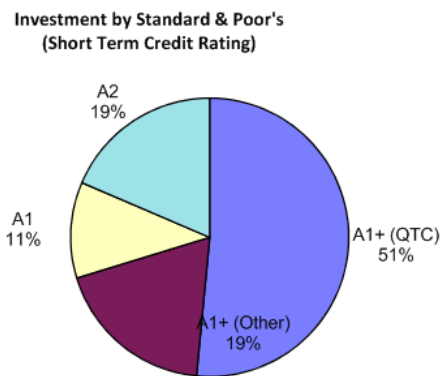
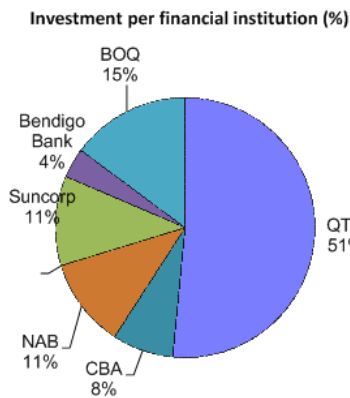
FINANCIAL PERFORMANCE REPORT April 2015
INVESTMENT PERFORMANCE

Liquidity as at: 30/04/2015		
\$'000's		
At-call accounts		
QTC + CBA (excl. trust)	\$155,232	57.65%
Maturities within 7 days	\$0	0.00%
Total at-call	\$155,232	57.65%
Investment Policy Target		10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$20,000	2
30-59 days	\$40,000	4
60-89 days	\$10,000	1
90-179 days	\$40,000	3
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$110,000	10

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	30/04/2015		31/03/2015		30/04/2014		Individual Limit	Group Limits
A1+ (QTC)	\$138,782	51.5%	\$121,290	41.7%	\$68,083	28.1%	100%	100%
A1+ (Other)	\$50,492	18.8%	\$109,313	37.6%	\$143,980	59.5%	35%	100%
A1	\$30,000	11.1%	\$30,000	10.3%	\$10,000	4.1%	30%	40%
A2	\$50,000	18.6%	\$30,000	10.3%	\$20,000	8.3%	15%	35%
Total Funds	\$269,274		\$290,603		\$242,062			
FUND SUMMARY								
General Funds	\$265,232		\$286,408		\$237,037			
Trust Funds	\$4,042		\$4,195		\$5,026			
Total Funds	\$269,274		\$290,603		\$242,062			

Investment Portfolio



Investment Performance

