

ATTACHMENT 3

2016-2017 Actual	Waste and Resources Management \$'000	Sunshine Coast Airport \$'000	Sunshine Coast Holiday Parks \$'000	Quarries Business Unit \$'000
Operating Revenue	\$59,034	\$20,248	\$16,269	\$10,599
Community Service Obligations	\$546	\$124	\$0	\$0
Total Operating Revenue	\$59,580	\$20,371	\$16,269	\$10,599
Operating Expenditure excluding interest	\$40,994	\$10,681	\$8,796	\$9,640
Depreciation	\$3,194	\$1,132	\$590	\$218
Competitive Neutrality Costs excluding income tax equivalent	\$279	\$669	\$374	\$4
Total Operating Expenditure	\$44,467	\$12,483	\$9,760	\$9,862
Earnings before interest and tax	\$15,113	\$7,888	\$6,509	\$736
Return (pre-tax nominal) %	14.4%	11.2%	16.3%	17.3%
Target return	\$8,926	\$8,683	\$4,582	\$472
Weighted average cost of capital %	9.2%	12.0%	12.2%	11.0%
Surplus (Shortfall) EBIT to target return	\$6,186	-\$794	\$1,927	\$265
Value of Council's Investment in the Business Activity	\$76,859	\$93,512	\$47,140	\$4,963

Note: Weighted average cost of capital and Return on Capital are calculated on a pre-tax nominal basis.
 Value of Council's Investment in the Business Activity excludes strategic land holdings.