



Financial Performance Report

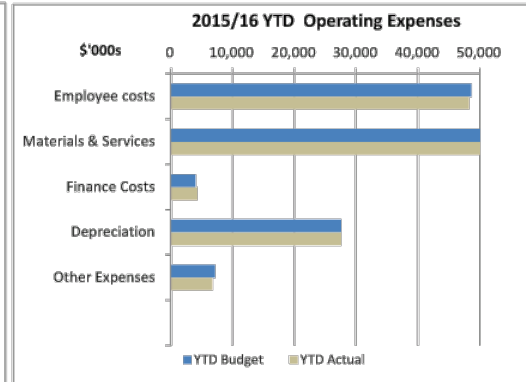
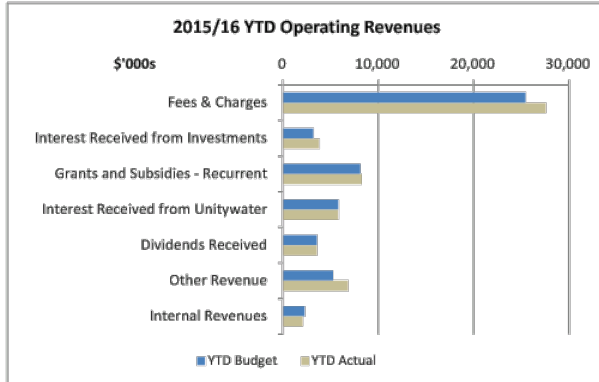
March 2016



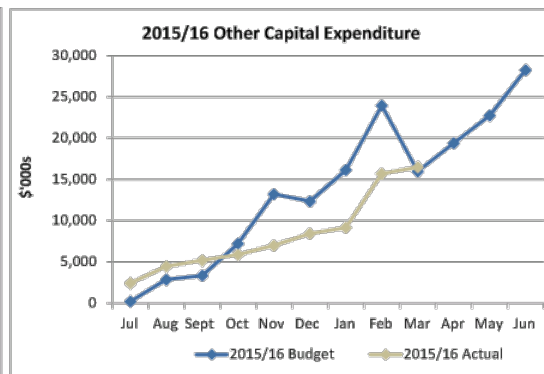
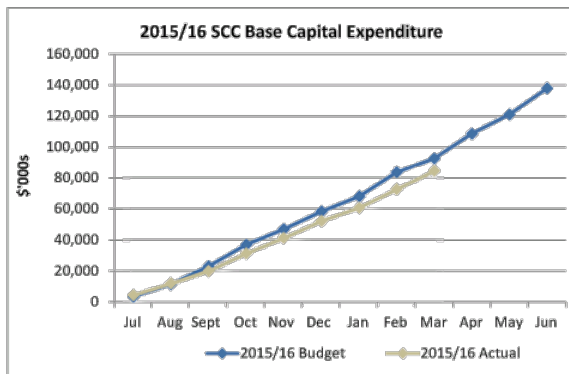
FINANCIAL PERFORMANCE REPORT	March 2016
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FINANCIAL PERFORMANCE REPORT						March 2016
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	345,808	350,720	4,912	1.4%
Operating Expenses	364,650	371,661	269,793	263,704	(6,089)	(2.3%)
Operating Result	21,457	24,313	76,015	87,015	11,001	14.5%
NET Result	62,975	126,281	150,819	172,537	21,718	14.4%

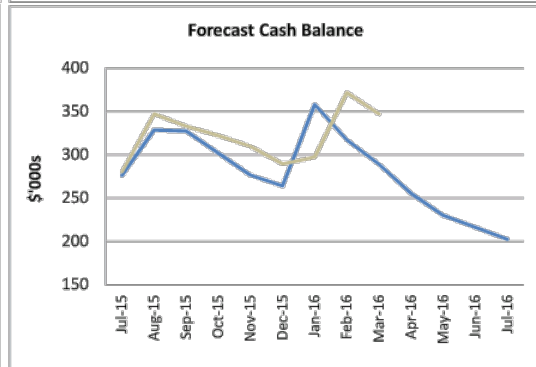
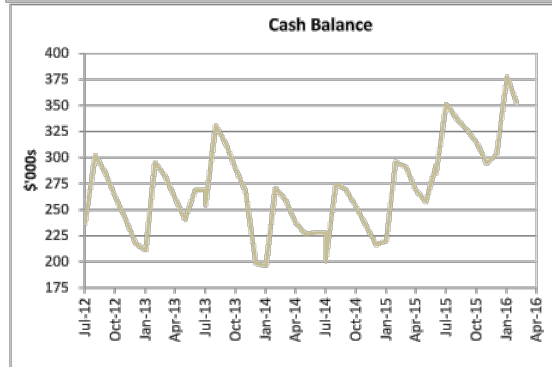
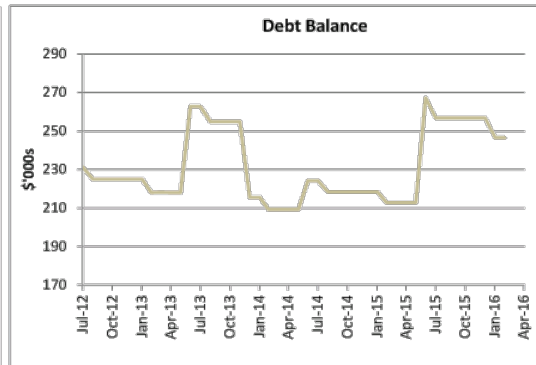
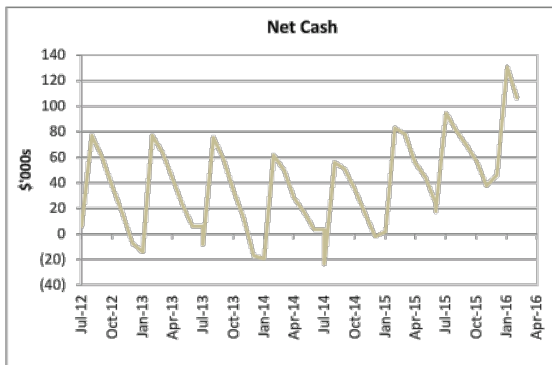


HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	74,804	85,607	(10,803)	
Other Capital Revenues	111,768	111,903	57,682	52,002	5,680	
Total Capital Revenues	153,286	213,871	132,486	137,609	(5,123)	
Capital Works Expenditure	183,368	166,146	108,567	101,148	7,419	(6.83%)
Other Capital Expenditure	40,156	83,156	34,000	73,110	(39,111)	
Total Capital Expenditure	223,524	249,301	142,566	174,258	(31,692)	
Funds from General Reserve	70,238	35,430	10,080	36,649	(26,569)	

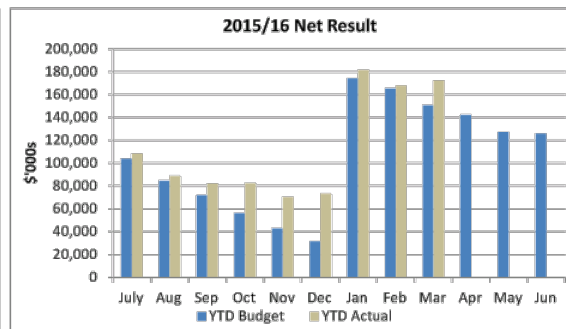
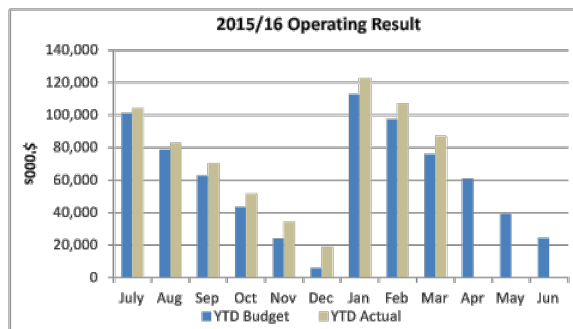


FINANCIAL PERFORMANCE REPORT March 2016
HEADLINE - CASH AND BALANCE SHEET

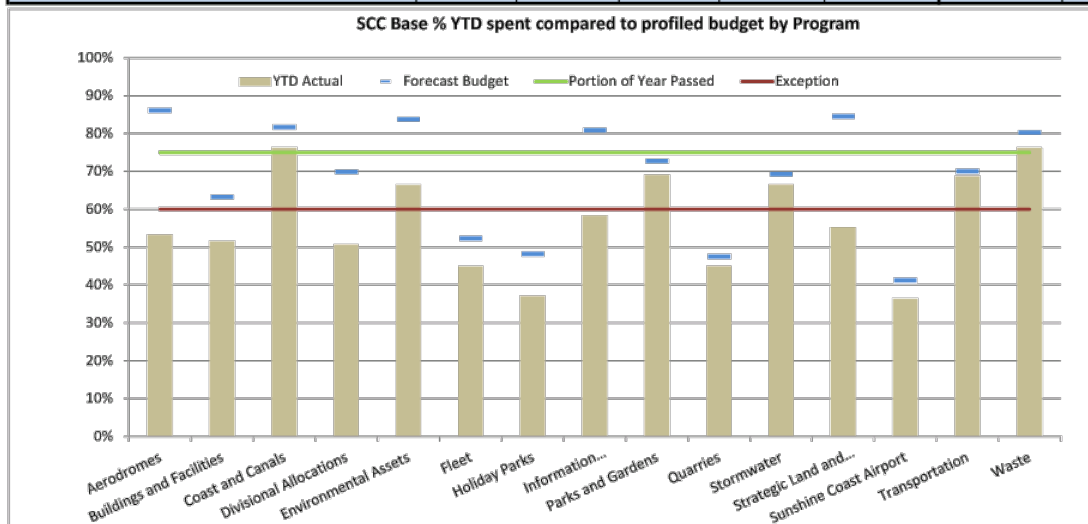
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	84,628	151,418	128,329	23,089
Investing Activities	(141,850)	(63,758)	(77,411)	(96,817)	19,406
Financing Activities	29,179	29,179	(13,746)	(13,746)	0
Net Increase/(decrease) in Cash Held	(30,581)	50,049	60,261	17,766	42,495
Cash at year end	199,111	337,435	347,647	305,152	42,495
BALANCE SHEET					
Current Assets	223,040	345,233	381,537		
Non Current Assets	4,471,353	4,592,386	4,617,651		
Total Assets	4,694,394	4,937,619	4,999,188		
Current Liabilities	92,112	107,613	67,287		
Non Current Liabilities	311,641	180,075	288,172		
Total Liabilities	403,753	287,688	355,459		
Net Community Assets/ Total Community Equity	4,290,641	4,649,931	4,643,729		



FINANCIAL PERFORMANCE REPORT							March 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	244,090	240,494	241,779	1,285	0.5%	244,090
Fees and Charges	54,733	59,878	47,015	49,224	2,210	4.7%	59,878
Interest Received from Investments	7,700	8,530	6,615	7,071	456	6.9%	8,530
Operating Grants and Subsidies	11,946	12,115	10,498	10,728	230	2.2%	12,115
Operating Contributions	696	1,136	862	813	(49)	(5.7%)	1,136
Interest Received from Unity Water	23,933	23,933	11,645	11,642	(3)	(0.0%)	23,933
Dividends Received	26,162	26,162	13,320	13,319	(1)	(0.0%)	26,162
Other Revenue	11,132	13,673	11,000	12,011	1,010	9.2%	13,673
Internal Sales/Recoveries	6,424	6,458	4,359	4,132	(227)	(5.2%)	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Other Capital Revenue	0	0	0	0	0	0.0%	0
Total Operating Revenue	386,107	395,974	345,808	350,720	4,912	1.4%	395,974
Operating Expenses							
Employee Costs	121,667	123,264	90,756	90,273	(483)	(0.5%)	123,264
Materials and Services	148,334	152,054	108,222	102,294	(5,929)	(5.5%)	152,054
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	7,272	7,775	502	6.9%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	50,025	50,126	101	0.2%	66,773
Other Expenses	16,868	18,734	12,301	12,019	(281)	(2.3%)	18,734
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	371,661	269,793	263,704	(6,089)	(2.3%)	371,661
Operating Result	21,457	24,313	76,015	87,015	11,001	14.5%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	11,343	4,048	9,136	5,088	125.7%	11,343
Capital Contributions - Cash	12,000	23,000	20,007	23,995	3,988	19.9%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	50,750	52,476	1,726	3.4%	67,624
Total Capital Revenue	41,518	101,968	74,804	85,607	10,803	14.4%	101,968
Net Result	62,975	126,281	150,819	172,622	21,803	14.5%	126,281



FINANCIAL PERFORMANCE REPORT							March 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Forecast Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	215	548	472	293	-38.0%	53.4%	(179)
Buildings and Facilities	6,422	8,746	5,529	4,513	-18.4%	51.6%	(1,017)
Coast and Canals	1,900	2,042	1,668	1,557	-6.7%	76.2%	(111)
Divisional Allocations	3,590	3,560	2,488	1,805	-27.4%	50.7%	(683)
Environmental Assets	975	1,669	1,397	1,110	-20.5%	66.5%	(287)
Fleet	3,118	3,935	2,057	1,768	-14.1%	44.9%	(289)
Holiday Parks	770	792	382	294	-22.9%	37.2%	(87)
Information Technology	3,620	5,032	4,072	2,938	-27.8%	58.4%	(1,134)
Parks and Gardens	9,975	15,328	11,139	10,602	-4.8%	69.2%	(538)
Quarries	630	496	235	223	-5.0%	45.1%	(12)
Stormwater	5,972	6,802	4,708	4,529	-3.8%	66.6%	(179)
Strategic Land and Commercial Properties	1,350	6,658	5,964	3,909	-34.5%	58.7%	(2,055)
Sunshine Coast Airport	5,056	5,792	2,388	2,111	-11.6%	36.4%	(277)
Transportation	45,200	62,596	43,820	43,070	-1.7%	68.8%	(750)
Waste	4,387	7,818	6,272	5,962	-4.9%	76.3%	(310)
Total SCC Base Capital Program	93,180	131,814	92,591	84,684	-8.5%	64.2%	(7,907)
Corporate Major Projects	9,300	100	67	46	-31.2%	45.8%	(21)
Maroochydore City Centre - Council delivery	9,904	8,044	6,412	6,417	0.1%	79.8%	6
Maroochydore City Centre - SunCentral delivery	24,156	7,754	2,815	3,225	14.6%	41.6%	411
Solar Farm	49,228	9,866	6,214	6,204	-0.2%	62.9%	(10)
Sunshine Coast Airport Runway	0	1,225	468	588	25.6%	48.0%	120
Total Region Making Capital Program	92,588	26,990	15,975	16,481	3.2%	61.1%	526
TOTAL	185,768	158,804	108,567	101,165	-6.8%	63.7%	(7,401)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	45	3.3%	1,282	0.9%
Works in Progress	668	49.1%	87,977	63.8%
Complete	593	43.6%	44,982	32.6%
On Hold	55	4.0%	3,655	2.7%
Total	1,361		137,896	

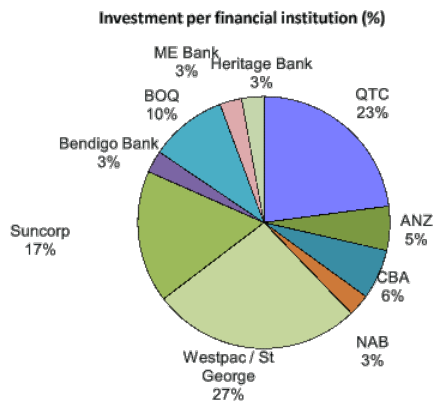
FINANCIAL PERFORMANCE REPORT March 2016
INVESTMENT PERFORMANCE

Liquidity as at:	31/03/2016 \$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$98,168	0.00%
Maturities within 7 days		
	\$10,000	0.00%
Total at-call	\$108,168	0.00%
Investment Policy Target		10.00%

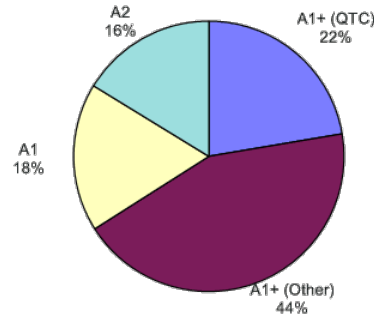
Term deposits maturing:	\$'000's	Count
within 30 days	\$40,000	5
30-59 days	\$4,000	4
60-89 days	\$3,000	3
90-179 days	\$140,000	15
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$187,000	27

	INVESTMENT SUMMARY (including Trust) as at:			Investment Policy	
	31/03/2016	31/12/2015	31/03/2015	Individual Limit	Group Limits
A1+ (QTC)	\$75,536 21.7%	\$53,415 18.4%	\$121,290 41.7%	100%	100%
A1+ (Other)	\$147,632 42.4%	\$166,460 57.4%	\$109,313 37.6%	35%	100%
A1	\$60,000 17.2%	\$30,000 10.3%	\$30,000 10.3%	30%	40%
A2+A3	\$65,000 18.7%	\$40,000 13.8%	\$30,000 10.3%	15%	35%
Total Funds	\$348,168	\$289,875	\$290,603		
FUND SUMMARY					
General Funds	\$348,168	\$289,875	\$286,408		
Trust Funds	\$5,534	\$5,042	\$4,195		
Total Funds	\$353,702	\$294,918	\$290,603		

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

