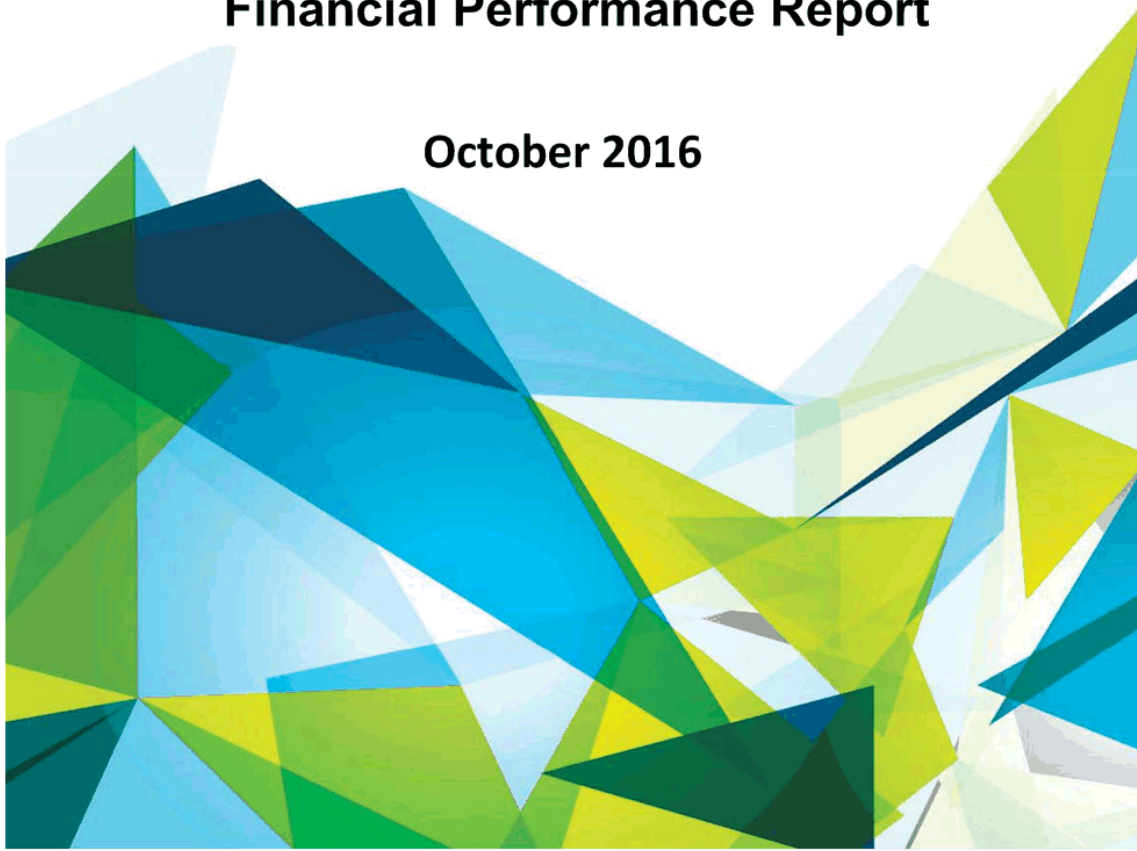




Financial Performance Report

October 2016



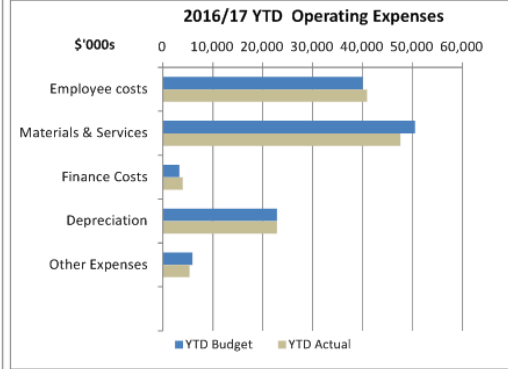
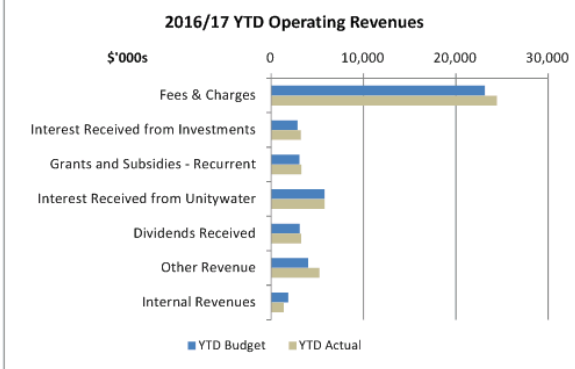
FINANCIAL PERFORMANCE REPORT October 2016
HEADLINE - OPERATING

| | |
|---------------------------------|---|
| Headline - Operating & Capital | 3 |
| Headline - Cash & Balance Sheet | 4 |
| Statement Of Income & Expenses | 5 |
| Capital Expenditure | 6 |
| Investment Performance | 7 |

FINANCIAL PERFORMANCE REPORT October 2016

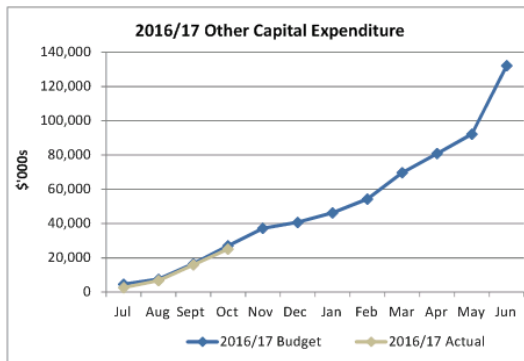
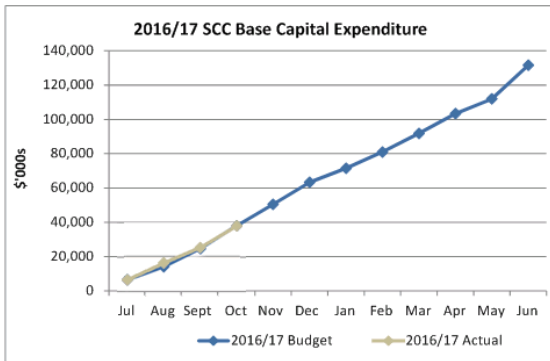
HEADLINE - OPERATING

| | Annual | | YTD | | | |
|-------------------------|------------------------|-----------------------|-----------------------|----------------|-----------------|--------------|
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % |
| Operating Revenue | 418,965 | 418,433 | 170,299 | 174,704 | 4,405 | 2.6% |
| Operating Expenses | 388,041 | 391,493 | 124,095 | 122,136 | (1,959) | (1.6%) |
| Operating Result | 30,924 | 26,940 | 46,204 | 52,568 | 6,364 | 13.8% |
| NET Result | 125,449 | 127,285 | 71,294 | 104,075 | 32,781 | 46.0% |

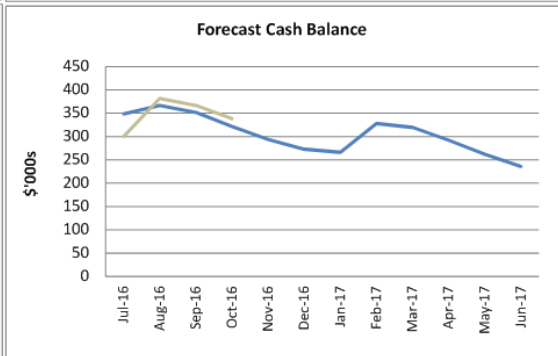
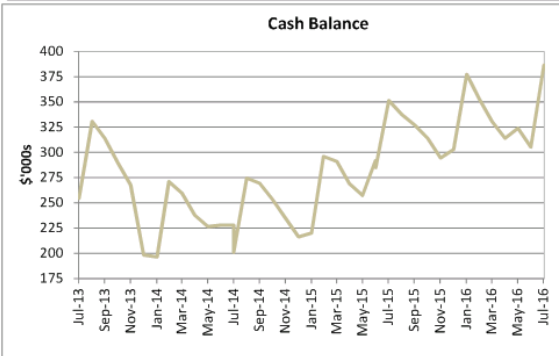
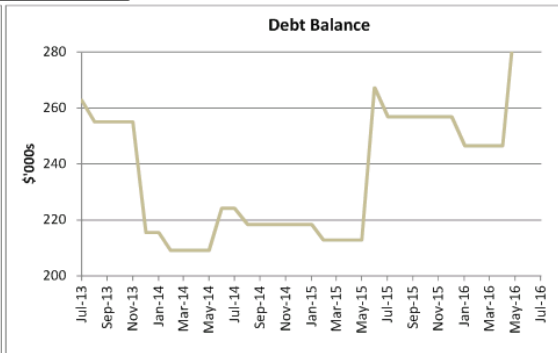
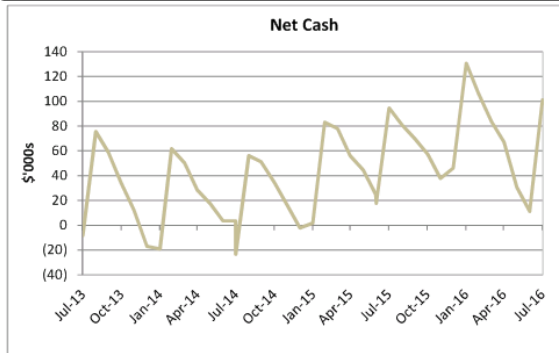


HEADLINE - CAPITAL

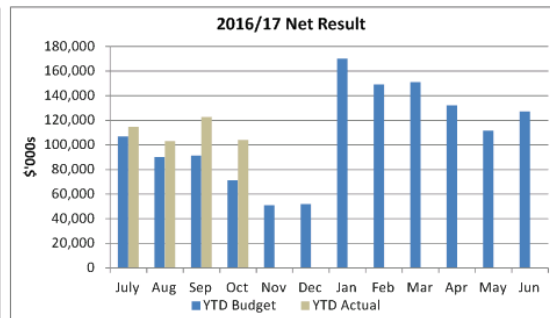
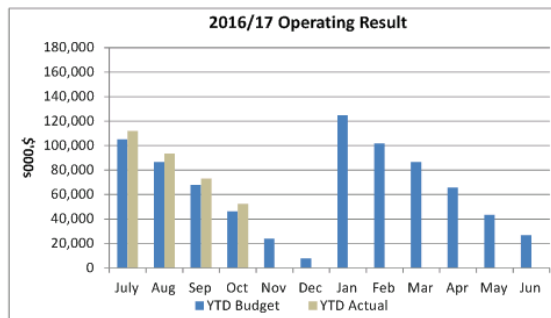
| | Annual | | YTD | | | |
|-----------------------------------|------------------------|-----------------------|-----------------------|----------------|-----------------|------------|
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % |
| Capital Revenue | 94,525 | 100,345 | 25,090 | 51,507 | (26,418) | |
| Other Capital Revenues | 68,920 | 68,787 | 22,841 | 24,400 | (1,559) | |
| Total Capital Revenues | 163,445 | 169,132 | 47,931 | 75,907 | (27,976) | |
| Capital Works Expenditure | 252,677 | 263,655 | 64,986 | 62,993 | 1,993 | (3.07%) |
| Other Capital Expenditure | 60,000 | 60,000 | 15,000 | 46,846 | (31,846) | |
| Total Capital Expenditure | 312,677 | 323,655 | 79,986 | 109,839 | (29,853) | |
| Funds from General Reserve | 149,232 | 154,523 | 32,055 | 33,932 | (1,876) | |



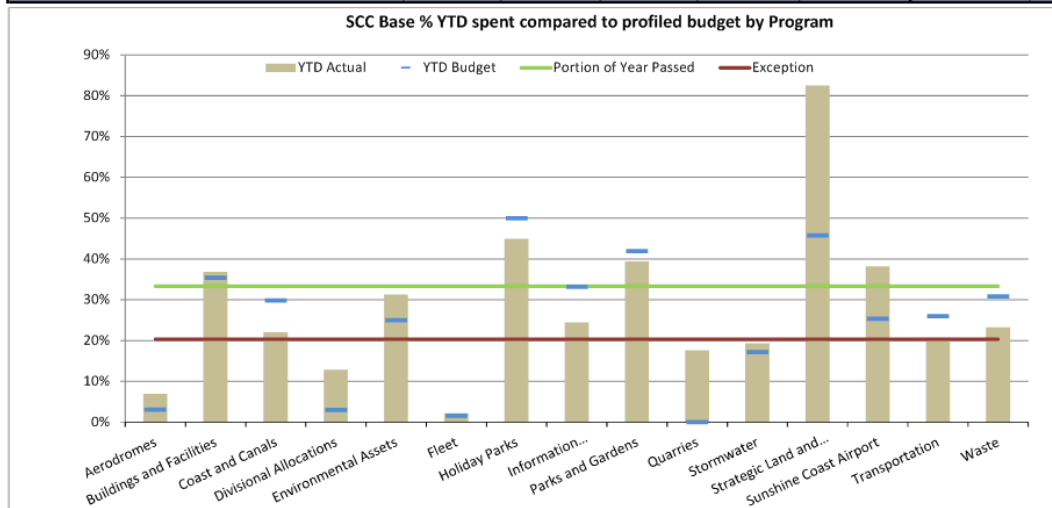
| FINANCIAL PERFORMANCE REPORT | | | | | | October 2016 |
|---|------------------------|-----------------------|------------------|------------------------|-----------------|--------------|
| HEADLINE - CASH AND BALANCE SHEET | | | | | | |
| | Annual | | YTD | | | |
| | Original Budget \$000s | Current Budget \$000s | Actuals \$000s | Forecast Budget \$000s | Variance \$000s | |
| CASH FLOWS | | | | | | |
| Opening Cash | 295,509 | 318,556 | 318,556 | 318,556 | 0 | |
| Net Cash Inflow/(Outflows) from: | | | | | | |
| Operating Activities | 90,790 | 80,652 | 91,535 | 50,879 | 40,656 | |
| Investing Activities | (212,119) | (208,276) | (63,051) | (61,784) | (1,266) | |
| Financing Activities | 44,869 | 44,867 | (8,677) | (8,677) | 0 | |
| Net Increase/(decrease) in Cash Held | (76,460) | (82,757) | 19,807 | (19,583) | 39,390 | |
| Cash at year end | 219,049 | 235,799 | 338,363 | 298,974 | 39,390 | |
| BALANCE SHEET | | | | | | |
| Current Assets | 275,784 | 302,382 | 380,742 | | | |
| Non Current Assets | 5,119,828 | 4,997,332 | 4,749,173 | | | |
| Total Assets | 5,395,612 | 5,299,714 | 5,129,915 | | | |
| Current Liabilities | 100,614 | 115,129 | 85,757 | | | |
| Non Current Liabilities | 344,682 | 351,895 | 306,237 | | | |
| Total Liabilities | 445,296 | 467,024 | 391,994 | | | |
| Net Community Assets/ Total Community Equity | 4,950,316 | 4,832,690 | 4,737,921 | | | |



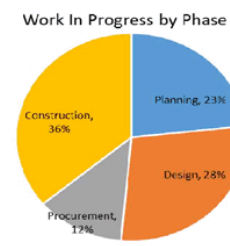
| FINANCIAL PERFORMANCE REPORT | | | | | | | October 2016 |
|--------------------------------------|------------------------|-----------------------|-----------------------|----------------|-----------------|---------------|------------------------|
| STATEMENT OF INCOME & EXPENSES | | | | | | | |
| | Annual | | YTD | | | Annual | |
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % | Forecast Budget \$000s |
| Operating Revenue | | | | | | | |
| Net Rates and Utility Charges | 259,339 | 259,339 | 126,109 | 127,777 | 1,668 | 1.3% | 259,339 |
| Fees and Charges | 62,787 | 62,787 | 23,149 | 24,469 | 1,320 | 5.7% | 62,787 |
| Interest Received from Investments | 8,603 | 8,603 | 2,868 | 3,229 | 361 | 12.6% | 8,603 |
| Operating Grants and Subsidies | 12,077 | 12,154 | 3,063 | 3,277 | 214 | 7.0% | 12,154 |
| Operating Contributions | 706 | 906 | 310 | 281 | (28) | (9.2%) | 906 |
| Interest Received from Unity Water | 23,933 | 23,933 | 5,789 | 5,789 | 0 | 0.0% | 23,933 |
| Dividends Received | 26,162 | 26,162 | 3,104 | 3,248 | 144 | 4.6% | 26,162 |
| Other Revenue | 19,189 | 18,840 | 4,030 | 5,252 | 1,222 | 30.3% | 18,840 |
| Internal Sales/Recoveries | 6,170 | 5,710 | 1,878 | 1,382 | (496) | (26.4%) | 5,710 |
| Community Service Obligations | 0 | 0 | (0) | 0 | 0 | (100.0%) | 0 |
| Total Operating Revenue | 418,965 | 418,433 | 170,299 | 174,704 | 4,405 | 2.6% | 418,433 |
| Operating Expenses | | | | | | | |
| Employee Costs | 128,393 | 128,734 | 40,078 | 40,904 | 826 | 2.1% | 128,734 |
| Materials and Services | 161,701 | 163,268 | 50,540 | 47,600 | (2,940) | (5.8%) | 163,271 |
| Internal Materials and Services | 0 | 0 | (2) | 0 | 2 | (100.0%) | 0 |
| Finance Costs | 9,684 | 9,684 | 3,304 | 4,008 | 704 | 21.3% | 9,684 |
| Company Contributions | 1,421 | 1,400 | 1,400 | 1,400 | 0 | 0.0% | 1,400 |
| Depreciation Expense | 68,920 | 68,787 | 22,841 | 22,850 | 9 | 0.0% | 68,787 |
| Other Expenses | 17,924 | 19,620 | 5,934 | 5,373 | (561) | (9.5%) | 19,617 |
| Competitive Neutrality Adjustments | (0) | (0) | (0) | 0 | 0 | (100.0%) | (0) |
| Constructed Assets - Trunk | 0 | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Total Operating Expenses | 388,041 | 391,493 | 124,095 | 122,136 | (1,959) | (1.6%) | 391,493 |
| Operating Result | 30,924 | 26,940 | 46,204 | 52,568 | 6,364 | 13.8% | 26,940 |
| Capital Revenue | | | | | | | |
| Capital Grants and Subsidies | 12,525 | 17,885 | 2,603 | 2,571 | (32) | (1.2%) | 17,885 |
| Capital Contributions - Cash | 22,000 | 22,460 | 7,487 | 10,767 | 3,281 | 43.8% | 22,460 |
| Capital Contributions - Fixed Assets | 60,000 | 60,000 | 15,000 | 38,169 | 23,169 | 154.5% | 60,000 |
| Total Capital Revenue | 94,525 | 100,345 | 25,090 | 51,507 | 26,418 | 105.3% | 100,345 |
| Net Result | 125,449 | 127,285 | 71,294 | 104,075 | 32,781 | 46.0% | 127,285 |



| FINANCIAL PERFORMANCE REPORT | | | | | | | October 2016 |
|--|------------------------|-----------------------|---------------|----------------|------------------------|----------------------|---------------------|
| CAPITAL EXPENDITURE | | | | | | | |
| Capital Works Program | Annual | | YTD | | | % of FY budget spent | YTD Variance \$000s |
| | Original Budget \$000s | Current Budget \$000s | Budget \$000s | Actuals \$000s | Variance on YTD budget | | |
| Aerodromes | 175 | 372 | 11 | 26 | 127.4% | 6.9% | 14 |
| Buildings and Facilities | 9,156 | 10,072 | 3,561 | 3,717 | 4.4% | 36.9% | 156 |
| Coast and Canals | 1,220 | 1,375 | 409 | 302 | -26.1% | 22.0% | (107) |
| Divisional Allocations | 4,424 | 4,088 | 120 | 522 | 334.3% | 12.8% | 402 |
| Environmental Assets | 4,837 | 4,628 | 1,154 | 1,450 | 25.6% | 31.3% | 296 |
| Fleet | 3,000 | 3,000 | 45 | 63 | 41.1% | 2.1% | 18 |
| Holiday Parks | 2,254 | 2,279 | 1,139 | 1,026 | -9.9% | 45.0% | (112) |
| Information Technology | 2,827 | 3,007 | 997 | 735 | -26.3% | 24.4% | (263) |
| Parks and Gardens | 12,814 | 14,304 | 5,997 | 5,645 | -5.9% | 39.5% | (353) |
| Quarries | 580 | 674 | 0 | 119 | 0.0% | 17.6% | 119 |
| Stormwater | 4,697 | 4,927 | 843 | 949 | 12.5% | 19.3% | 106 |
| Strategic Land and Commercial Properties | 5,431 | 7,867 | 3,597 | 6,495 | 80.5% | 82.6% | 2,897 |
| Sunshine Coast Airport | 4,133 | 5,746 | 1,456 | 2,197 | 50.9% | 38.2% | 741 |
| Transportation | 54,179 | 56,553 | 14,700 | 11,742 | -20.1% | 20.8% | (2,958) |
| Waste | 12,793 | 12,680 | 3,905 | 2,944 | -24.6% | 23.2% | (962) |
| Total SCC Base Capital Program | 122,519 | 131,571 | 37,936 | 37,931 | 0.0% | 28.8% | (5) |
| Corporate Major Projects | 21,271 | 21,646 | 23 | 35 | 53.7% | 0.2% | 12 |
| Maroochydore City Centre | 53,083 | 52,808 | 5,223 | 5,237 | 0.3% | 9.9% | 14 |
| Solar Farm | 30,915 | 32,408 | 21,739 | 19,536 | -10.1% | 60.3% | (2,203) |
| Sunshine Coast Airport Runway | 24,890 | 25,223 | 66 | 255 | 286.2% | 1.0% | 189 |
| Total Region Making Capital Program | 130,158 | 132,084 | 27,050 | 25,062 | -7.3% | 19.0% | (1,988) |
| TOTAL | 252,677 | 263,655 | 64,986 | 62,993 | -3.1% | 23.9% | (1,993) |



| Project summary by Job status (SCC Base only) | Number of Capital Jobs | % | Current Budget \$000 | % |
|---|------------------------|-------|----------------------|-------|
| Not Started | 114 | 11.2% | 4,177 | 3.2% |
| Works in Progress | 665 | 65.1% | 115,616 | 87.9% |
| Complete | 214 | 20.9% | 9,123 | 6.9% |
| On Hold | 29 | 2.8% | 2,655 | 2.0% |
| Total | 1,022 | | 131,571 | |



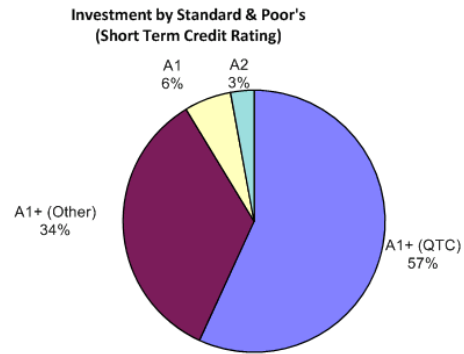
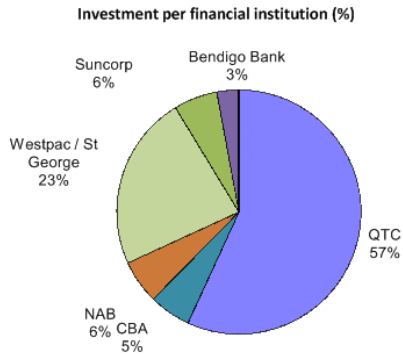
FINANCIAL PERFORMANCE REPORT October 2016
INVESTMENT PERFORMANCE

| Liquidity as at: | 31/10/2016 | |
|--------------------------|------------------|---------------|
| | \$'000's | |
| At-call accounts | | |
| QTC + CBA (excl. trust) | 209,867 | 60.74% |
| Maturities within 7 days | \$30,000 | 8.68% |
| Total at-call | \$239,867 | 69.42% |
| Investment Policy Target | | 10.00% |

| Term deposits maturing: | \$'000's | Count |
|-------------------------|------------------|-----------|
| within 30 days | \$65,000 | 3 |
| 30-59 days | \$15,000 | 5 |
| 60-89 days | \$10,000 | 2 |
| 90-179 days | \$10,000 | 1 |
| 180-364 days | \$0 | 1 |
| 1 year - 3 years | \$0 | 0 |
| Total | \$100,000 | 12 |

| INVESTMENT SUMMARY (including Trust) as at: | | | | | | Investment Policy | | |
|---|------------------|-------|------------------|-------|------------------|-------------------|------------------|--------------|
| | 31/10/2016 | | 31/07/2016 | | 31/10/2015 | | Individual Limit | Group Limits |
| A1+ (QTC) | \$196,404 | 56.8% | \$138,988 | 44.6% | \$68,156 | 20.8% | 100% | 100% |
| A1+ (Other) | \$119,101 | 34.5% | \$67,988 | 21.8% | \$199,635 | 60.9% | 35% | 100% |
| A1 | \$20,000 | 5.8% | \$70,000 | 22.4% | \$20,000 | 6.1% | 30% | 40% |
| A2 | \$10,000 | 2.9% | \$25,000 | 8.0% | \$40,000 | 12.2% | 15% | 35% |
| A3 | \$0 | 0.0% | \$10,000 | 3.2% | \$0 | 0.0% | | |
| Total Funds | \$345,506 | | \$311,976 | | \$327,791 | | | |
| FUND SUMMARY | | | | | | | | |
| General Funds | \$339,867 | | \$306,335 | | \$323,371 | | | |
| Trust Funds | \$5,638 | | \$5,641 | | \$4,420 | | | |
| Total Funds | \$345,506 | | \$311,976 | | \$327,791 | | | |

Investment Portfolio



Investment Performance

