

## **Financial Performance Report**



| FINANCIAL PERFORMANCE REPORT<br>HEADLINE - OPERATING | October 2016 |
|--|--------------|
| Headline - Operating & Capital                       | 3            |
| Headline - Cash & Balance Sheet                      | 4            |
| Statement Of Income & Expenses                       | 5            |
| Capital Expenditure                                  | 6            |
| Investment Performance                               | 7            |

| FINANCIAL PERFORMANCE REPORT |                    |                   |                   |         |          |          | October 20 |
|------------------------------|--------------------|-------------------|-------------------|---------|----------|----------|------------|
| HEADLINE - OPERATING         | An                 | nual              |                   | _       | YTD      | _        | 1          |
|                              | Original<br>Budget | Current<br>Budget | Current<br>Budget | Actuals | Variance | Variance |            |
|                              | \$000s             | \$000s            | \$000s            | \$000s  | \$000s   | %        |            |
| Operating Revenue            | 418,965            | 418,433           | 170,299           | 174,704 | 4,405    | 2.6%     |            |
| Operating Expenses           | 388,041            | 391,493           | 124,095           | 122,136 | (1,959)  | (1.6%)   |            |
| Operating Result             | 30,924             | 26,940            | 46,204            | 52,568  | 6,364    | 13.8%    |            |
| NET Result                   | 125,449            | 127,285           | 71,294            | 104,075 | 32,781   | 46.0%    |            |
|                              |                    |                   |                   |         |          |          | -          |



|                            | Anr                          | nual                        |                             |                   |                    |               |
|----------------------------|------------------------------|-----------------------------|-----------------------------|-------------------|--------------------|---------------|
|                            | Original<br>Budget<br>\$000s | Current<br>Budget<br>\$000s | Current<br>Budget<br>\$000s | Actuals<br>\$000s | Variance<br>\$000s | Variance<br>% |
| Capital Revenue            | 94,525                       | 100,345                     | 25,090                      | 51,507            | (26,418)           |               |
| Other Capital Revenues     | 68,920                       | 68,787                      | 22,841                      | 24,400            | (1,559)            |               |
| Total Capital Revenues     | 163,445                      | 169,132                     | 47,931                      | 75,907            | (27,976)           |               |
| Capital Works Expenditure  | 252,677                      | 263,655                     | 64,986                      | 62,993            | 1,993              | (3.07%)       |
| Other Capital Expenditure  | 60,000                       | 60,000                      | 15,000                      | 46,846            | (31,846)           |               |
| Total Capital Expenditure  | 312,677                      | 323,655                     | 79,986                      | 109,839           | (29,853)           |               |
| Funds from General Reserve | 149,232                      | 154,523                     | 32,055                      | 33,932            | (1,876)            |               |



October 2016

|                                      | Ann       | ual       | YI        |          |          |
|--------------------------------------|-----------|-----------|-----------|----------|----------|
|                                      | Original  | Current   | Actuals   | Forecast | Variance |
|                                      | Budget    | Budget    |           | Budget   |          |
|                                      | \$000s    | \$000s    | \$000s    | \$000s   | \$000s   |
| CASH FLOWS                           |           |           |           |          |          |
| Opening Cash                         | 295,509   | 318,556   | 318,556   | 318,556  | (        |
| Net Cash Inflow/(Outflows) from:     |           |           |           |          |          |
| Operating Activities                 | 90,790    | 80,652    | 91,535    | 50,879   | 40,656   |
| Investing Activities                 | (212,119) | (208,276) | (63,051)  | (61,784) | (1,266   |
| Financing Activities                 | 44,869    | 44,867    | (8,677)   | (8,677)  | (        |
| Net Increase/(decrease) in Cash Held | (76,460)  | (82,757)  | 19,807    | (19,583) | 39,390   |
| Cash at year end                     | 219,049   | 235,799   | 338,363   | 298,974  | 39,390   |
| BALANCE SHEET                        |           |           |           |          |          |
| Current Assets                       | 275,784   | 302,382   | 380,742   |          |          |
| Non Current Assets                   | 5,119,828 | 4,997,332 | 4,749,173 |          |          |
| Total Assets                         | 5,395,612 | 5,299,714 | 5,129,915 |          |          |
| Current Liabilities                  | 100,614   | 115,129   | 85,757    |          |          |
| Non Current Liabilities              | 344,682   | 351,895   | 306,237   |          |          |
| Total Liabilities                    | 445,296   | 467,024   | 391,994   |          |          |
| Net Community Assets/                |           |           |           |          |          |
| Total Community Equity               | 4,950,316 | 4.832.690 | 4.737.921 |          |          |



| Annual    YTD    A      Original<br>Budget<br>\$000s    Current<br>Budget<br>\$000s    Current<br>Budget<br>\$000s    Actuals<br>\$000s    Variance<br>\$000s    Variance<br>\$000s    Fe<br>\$000s      Operating Revenue<br>Net Rates and Utility Charges    259,339    259,339    126,109    127,777    1,668    1.3%      Sees and Charges    62,787    62,787    23,149    24,469    1,320    5.7%      Interest Received from Investments    8,603    8,603    3,033    2,888    3,229    361    12.6%      Operating Grants and Subsidies    12,077    12,154    3,063    3,277    214    7.0%      Operating Contributions    706    906    310    281    (28)    (9,2%)      Interest Received from Unity Water    23,933    23,933    1,342    (496)    0,0%      Other Revenue    19,189    18,840    4,030    5,252    1,222    30.3%      Internal Sales/Recoveries    6,170    1,878    1,382    (496)    (26,4%)      Operating Expenses    0    0    0  | FINANCIAL PERFORMANCE REPORT C     |         |         |         |         |         |          |                              |  |  |
|---|------------------------------------|---------|---------|---------|---------|---------|----------|------------------------------|--|--|
| Original<br>Budget<br>\$000s    Current<br>Budget<br>\$000s    Current<br>Budget<br>\$000s    Actuals<br>Budget<br>\$000s    Variance<br>S000s    Fee<br>S000s      Operating Revenue<br>Net Rates and Utility Charges    259,339    259,339    126,109    127,777    1,668    1.3%      Fees and Charges    62,787    62,787    62,787    3,149    24,469    1,320    5,7%      Operating Carnits and Subsidies    12,077    12,154    3,063    3,227    214    7,0%      Operating Contributions    706    906    310    281    (28)    (9,2%)      Dividends Received    70,187    1,878    1,382    (496)    (26,4%)      Other Revenue    19,189    18,840    3,029    174,704    4,405    2.6%      Operating Revenue    19,189    18,840    170,299    174,704    4,405    2.6%      Operating Revenue    19,189    18,840    170,299    174,704    4,405    2.6%      Operating Revenue    1163,268    418,433    170,299    174,704    4,405    2.6%   | STATEMENT OF INCOME & EXPENSES     |         |         |         |         | VTD     |          |                              |  |  |
| Budget<br>\$000s    Budget<br>\$000s    Budget<br>\$000s    Budget<br>\$000s    S000s    \$000s    %0    %0      Operating Revenue    259,339    259,339    126,109    127,777    1,668    1.3%      Fees and Charges    62,787    62,787    62,109    24,469    1,320    5.7%      Interest Received from Investments    8,603    2,868    3,227    32,14    7,0%      Operating Cants and Subsidies    12,077    12,154    3,063    3,277    21,4    7,0%      Operating Contributions    706    906    310    281    (28)    (9,2%)      Interest Received from Unity Water    23,933    126,102    3,104    3,248    144    4,6%      Other Revenue    19,189    18,840    303    5,252    1,222    30.3%      Interest Received from Unity Water    24,393    102,999    174,704    4,405    2,6%      Community Service Dilgations    0    0    0    0    0    100,0%    100,0%    100,0%    100,0%    10   |                                    | Anr     | nual    |         |         | Ϋ́́́ΙD  |          | Annual                       |  |  |
| Operating Revenue    259,339    259,339    126,109    127,777    1,668    1.3%      Pees and Charges    62,787    23,149    24,469    1,320    5.7%      Interest Received from Investments    8,603    8,603    2,268    3,229    361    12.6%      Operating Grants and Subsidies    12,077    12,154    3,063    3,277    214    7.0%      Operating Contributions    706    906    310    281    (28)    (9.2%)      Dividends Received from Unity Water    23,933    23,933    5,789    5,789    0    0.0%      Dividends Received    26,162    26,162    3,104    3,248    144    4.6%      Other Revenue    19,189    18,840    4,003    5,252    1,222    30.3%      Internal Sales/Recoveries    6,170    5,710    1,878    1,382    (496)    (2.6%      Community Service Obligations    0    0    0    0    (100.0%)    (100.0%)      Interad Materials and Services    161,701    <   |                                    | Budget  | Budget  | Budget  |         |         |          | Forecast<br>Budget<br>\$000s |  |  |
| Fees and Charges  62,787  62,787  23,149  24,469  1,320  5.7%    Interest Received from Investments  8,603  8,603  2,868  3,227  361  12.6%    Operating Gontributions  706  906  310  281  (28)  (9,2%)    Interest Received from Unity Water  23,933  23,933  5,789  5,789  0  0.0%    Dividends Received  26,162  26,162  3,104  3,248  144  4,6%    Other Revenue  19,189  18,840  4,030  5,252  1,222  30.3%    Internal Sales/Recoveries  6,170  5,710  1,878  1,382  (496)  (26,4%)    Community Service Obligations  0  0  0  0  0  0  0  100.0%)    Total Operating Revenue  418,965  418,433  170,299  174,704  4,405  2,1%    Materials and Services  161,701  1163,268  5,540  47,600  (2,940)  (5,8%)    Internal Materials and Services  9,684  9,684  3,304  4,008  704  | Operating Revenue                  |         | ,       |         | ,       | ,       |          |                              |  |  |
| Fees and Charges  62,787  62,787  23,149  24,469  1,320  5.7%    Interest Received from Investments  8,603  8,603  2,868  3,227  361  12.6%    Operating Gontributions  706  906  310  281  (28)  (9,2%)    Interest Received from Unity Water  23,933  23,933  5,789  5,789  0  0.0%    Dividends Received  26,162  26,162  3,104  3,248  144  4,6%    Other Revenue  19,189  18,840  4,030  5,252  1,222  30.3%    Internal Sales/Recoveries  6,170  5,710  1,878  1,382  (496)  (26,4%)    Community Service Obligations  0  0  0  0  0  0  0  100.0%)    Total Operating Revenue  418,965  418,433  170,299  174,704  4,405  2,1%    Materials and Services  161,701  1163,268  5,540  47,600  (2,940)  (5,8%)    Internal Materials and Services  9,684  9,684  3,304  4,008  704  | Net Rates and Utility Charges      | 259,339 | 259,339 | 126,109 | 127,777 | 1.668   | 1.3%     | 259,33                       |  |  |
| Interest Received from Investments  8,603  8,603  2,868  3,229  3.61  12.6%    Operating Grants and Subsidies  12,077  12,154  3,063  3,277  214  7.0%    Operating Contributions  706  906  310  2.81  (2.8)  (9.2%)    Interest Received from Unity Water  23,333  23,933  5,789  5,789  0  0.0%    Dividends Received  26,162  26,162  3,104  3,248  144  4,666    Other Revenue  19,189  18,840  4,030  5,252  1,222  30.3%    Internal Sale/Recoveries  6,170  5,710  1,878  1,382  (496)  (26.4%)    Community Service Obligations  0  0  0  0  0  0  (100.0%)    Total Operating Kxpenses  128,393  128,734  40,078  40,904  826  2,1%    Materials and Services  161,701  163,268  50,540  47,600  (2,5.3%)    Internal Materials and Services  9,684  9,684  3,304  4,008  704  21.3%  | , 0                                | 62,787  |         | ,       |         | 1,320   | 5.7%     | 62,78                        |  |  |
| Operating Grants and Subsidies    12,077    12,154    3,063    3,277    214    7,0%      Operating Contributions    706    906    310    281    (28)    (9,2%)      Interest Received from Unity Water    23,933    23,933    5,789    0    0.0%      Dividends Received    26,162    26,162    3,104    3,248    144    4,6%      Other Revenue    19,189    18,840    4,030    5,252    1,222    30.3%      Internal Sales/Recoveries    6,170    5,710    1,878    1,382    (496)    (26,4%)      Community Service Obligations    0    0    0    0    0    (100.0%)      Total Operating Revenue    418,965    418,433    170,299    174,704    4,405    2.6%      Operating Services Oligations    0    0    (2)    0    2    (100.0%)      Internal Materials and Services    161,701    163,268    50,540    47,600    (2,940)    6.8%)      Internal Materials and Services    0 <td< td=""><td>Interest Received from Investments</td><td>8,603</td><td>8,603</td><td>2,868</td><td>3,229</td><td></td><td>12.6%</td><td>8,60</td></td<> | Interest Received from Investments | 8,603   | 8,603   | 2,868   | 3,229   |         | 12.6%    | 8,60                         |  |  |
| Operating Contributions    706    906    310    281    (28)    (9.2%)      Interest Received from Unity Water    23,933    23,933    5,789    0    0.0%      Dividends Received    26,162    3,104    3,248    144    4.6%      Other Revenue    19,189    18,840    4,030    5,252    1,222    30.3%      Internal Sales/Recoveries    61,170    5,710    1,878    1,382    (496)    (26.4%)      Community Service Obligations    0    0    0    0    0    0    (100.0%)      Total Operating Revenue    418,965    418,433    170,299    174,704    4,405    2.6%      Deprating Expenses    128,393    128,734    40,078    40,904    826    2.1%      Materials and Services    161,701    163,268    50,540    47,600    (2,940)    (5.8%)      Internal Materials and Services    9,684    9,304    4,008    704    21.3%      Company Contributions    1,421    1,400    1,400  | Operating Grants and Subsidies     |         |         |         |         | 214     | 7.0%     | 12,15                        |  |  |
| Interest Received from Unity Water  23,933  23,933  5,789  5,789  0  0.0%    Dividends Received  26,162  26,162  3,104  3,248  144  4,6%    Other Revenue  19,189  18,840  4,030  5,252  1,222  30.3%    Internal Sale/Recoveries  6,170  5,710  1,878  1,382  (496)  (26,4%)    Community Service Obligations  0  0  0  0  0  0  0  (100,0%)    Total Operating Revenue  418,965  418,433  170,299  174,704  4,405  2.6%    Operating Expenses  128,393  128,734  40,078  40,904  826  2.1%    Internal Materials and Services  161,701  163,268  50,540  47,600  (2,940)  (5.8%)    Internal Materials and Services  0  0  (2)  0  2  (100,0%)    Finance Costs  9,684  9,684  3,304  4,008  704  21,3%    Company Contributions  1,421  1,400  1,400  0  0,0%  |                                    | 706     | · · ·   |         | ,       | (28)    | (9.2%)   | 90                           |  |  |
| Dividends Received    261,62    261,62    261,62    3,104    3,248    144    4,6%      Other Revenue    19,189    18,840    4,030    5,252    1,222    30.3%      Internal Sales/Recoveries    6,170    5,710    1,878    1,382    (496)    (26.4%)      Community Service Obligations    0    0    0    0    0    (100,0%)      Total Operating Revenue    418,965    418,433    170,299    174,704    4,405    2.6.%      Operating Expenses    128,393    128,734    40,078    40,904    8.26    2.1.%      Internal Materials and Services    161,701    163,228    50,540    47,600    (2,940)    (5.8%)      Internal Materials and Services    9,684    9,684    9,304    4,008    704    21.3%      Company Contributions    1,421    1,400    1,400    1,400    0    0    0.0%      Competitive Neutrality Adjustments    (0)    (0)    (0)    0    0    0    0.0%   |                                    | 23,933  |         | 5,789   |         |         |          | 23,93                        |  |  |
| Other Revenue    19,189    18,840    4,030    5,252    1,222    30.3%      Internal Sales/Recoveries    6,170    5,710    1,878    1,382    (496)    (26.4%)      Community Service Obligations    0    0    0    0    0    0    0    (100.0%)      Total Operating Revenue    418,965    418,433    170,299    174,704    4,405    2.6%      Operating Expenses    128,393    128,734    40,078    40,904    826    2.1%      Materials and Services    151,701    163,268    50,540    47,600    (2,940)    (5.8%)      Internal Materials and Services    0    0    (2    0    2    (100.0%)      Epipolyce Costs    9,684    9,684    9,684    3,304    4,008    704    21.3%      Company Contributions    1,421    1,682    5,934    5,373    (561)    (9.5%)      Opereation Expense    68,920    68,787    22,841    52,588    6,364    19.5%)      Com   |                                    | 26,162  |         | 3.104   | 3.248   | 144     | 4.6%     | 26,16                        |  |  |
| Internal Sales/Recoveries  6,170  5,710  1,878  1,382  (496)  (26.4%)    Community Service Obligations  0  0  (0)  0  0  (100.0%)    Total Operating Revenue  418,955  418,433  170,299  174,704  4,405  2.6%    Operating Expenses  128,393  128,734  40,078  40,904  8266  2.1%    Internal Materials and Services  161,701  163,268  50,600  47,600  (2,940)  (5.8%)    Internal Materials and Services  0  0  0  2  (100.0%)    Finance Costs  9,684  9,684  3,304  4,008  704  21.3%    Company Contributions  1,421  1,400  1,400  1,400  0  0.0%    Other Expenses  17,924  19,620  5,334  5,373  (561)  (9,5%)    Comperating Expenses  17,924  19,620  5,345  5,373  (1,60)  0    Constructed Assets - Trunk  0  0  0  0  0  0  0  0  0  0   | Other Revenue                      | · · · · | · ·     | ,       |         |         | 30.3%    | 18,84                        |  |  |
| Community Service Obligations    0    0    (0)    0    (100.0%)      Total Operating Revenue    418,965    418,433    170,299    174,704    4,405    2.6%      Operating Expenses    128,393    128,734    40,078    40,0904    8266    2.1%      Materials and Services    161,701    163,268    50,540    47,600    (2,940)    (5.8%)      Internal Materials and Services    0    0    (2)    0    2    (100.0%)      Finance Costs    9,684    9,684    9,684    3,304    4,008    704    21.3%      Company Contributions    1,421    1,400    1,400    1,400    0.00    0.00%      Other Expenses    17,924    19,620    5,934    5,373    (561)    (9.5%)      Comparting Expenses    17,924    19,620    5,934    53,733    (561)    (9.5%)      Constructed Assets - Trunk    0    0    0    0    0    0.00%      Coperating Expenses    30,924    26,940  | Internal Sales/Recoveries          | 6,170   | 5,710   | 1,878   |         | (496)   | (26.4%)  | 5,71                         |  |  |
| Operating Expenses    128,393    128,734    40,078    40,904    826    2.1%      Materials and Services    161,701    163,268    50,540    47,600    (2,940)    (5.8%)      Internal Materials and Services    0    0    0    (2)    0    2    (100.0%)      Finance Costs    9,684    9,684    3,304    4,008    704    21.3%      Company Contributions    1,421    1,400    1,400    1,400    0    0.0%      Depreciation Expense    68,920    68,787    22,841    22,850    9    0.0%      Company Contributions Live Neutrality Adjustments    (0)    (0)    0    0    0    0    0    0.0%      Constructed Assets - Trunk    0    0    0    0    0    0    0    0    0    0.0%      Capital Grants and Subsidies    12,525    17,885    2,603    2,571    (32)    (1.2%)      Capital Grants and Subsidies    12,525    17,885    2,603    2,571  | Community Service Obligations      | 0       | 0       |         | 0       | 0       | (100.0%) |                              |  |  |
| Employee Costs  128,393  128,734  40,078  40,904  826  2.1%    Materials and Services  161,701  163,268  50,540  47,600  (2,940)  (5.8%)    Internal Materials and Services  0  0  (2)  0  2  (100,0%)    Finance Costs  9,684  9,684  9,684  3,304  4,008  704  21.3%    Company Contributions  1,421  1,400  1,400  0.00%  0.00%    Depreciation Expense  68,920  68,787  22,841  22,850  9  0.0%    Constructed Assets - Trunk  0  0  0  0  0  0  0  0    Operating Result  30,924  26,940  46,204  52,568  6,364  13.8%  16.8%    Capital Grants and Subsidies  12,525  17,885  2,603  2,571  (32)  (1.2%)  14.3%    Capital Contributions - Fixed Assets  60,000  22,460  7,487  10,767  3,281  43.8%  43.8%    Capital Contributions - Fixed Assets  60,000  60,000  38,169   | Total Operating Revenue            | 418,965 | 418,433 | 170,299 | 174,704 | 4,405   | 2.6%     | 418,43                       |  |  |
| Employee Costs  128,393  128,734  40,078  40,904  826  2.1%    Materials and Services  161,701  163,268  50,540  47,600  (2,940)  (5.8%)    Internal Materials and Services  0  0  (2)  0  2  (100,0%)    Finance Costs  9,684  9,684  9,684  3,304  4,008  704  21.3%    Company Contributions  1,421  1,400  1,400  0.00%  0.00%    Depreciation Expense  68,920  68,787  22,841  22,850  9  0.0%    Constructed Assets - Trunk  0  0  0  0  0  0  0  0    Operating Result  30,924  26,940  46,204  52,568  6,364  13.8%  16.8%    Capital Grants and Subsidies  12,525  17,885  2,603  2,571  (32)  (1.2%)  14.3%    Capital Contributions - Fixed Assets  60,000  22,460  7,487  10,767  3,281  43.8%  43.8%    Capital Contributions - Fixed Assets  60,000  60,000  38,169   | Operating Expenses                 |         |         |         |         |         |          |                              |  |  |
| Internal Materials and Services  0  0  (2)  0  2  (100.0%)    Finance Costs  9,684  9,684  3,304  4,008  704  21.3%    Company Contributions  1,421  1,400  1,400  1,400  0  0.0%    Depreciation Expense  68,920  68,787  22,841  22,850  9  0.0%    Other Expenses  17,924  19,620  5,373  (561)  (9.5%)    Compatitive Neutrality Adjustments  0  0  0  0  0  0  0  0.0%    Constructed Assets - Trunk  0  0  0  0  0  0  0.0%   |                                    | 128,393 | 128,734 | 40,078  | 40,904  | 826     | 2.1%     | 128,73                       |  |  |
| Internal Materials and Services  0  0  (2)  0  2  (100.0%)    Finance Costs  9,684  9,684  3,304  4,008  704  21.3%    Company Contributions  1,421  1,400  1,400  1,400  0  0.0%    Depreciation Expense  68,920  68,787  22,841  22,850  9  0.0%    Other Expenses  17,924  19,620  5,373  (561)  (9.5%)    Compatitive Neutrality Adjustments  0  0  0  0  0  0  0  0.0%    Constructed Assets - Trunk  0  0  0  0  0  0  0.0%   | Materials and Services             | 161,701 | 163,268 | 50,540  | 47,600  | (2,940) | (5.8%)   | 163,27                       |  |  |
| Company Contributions  1,421  1,400  1,400  1,400  0,000    Depreciation Expense  68,920  68,787  22,841  22,850  9  0,000    Other Expenses  17,924  19,620  5,934  5,373  (561)  (9,5%)    Compatitive Neutrality Adjustments  (0)  (0)  0  | Internal Materials and Services    | 0       | 0       | (2)     | 0       | 2       | (100.0%) |                              |  |  |
| Depreciation Expense    68,920    68,787    22,841    22,850    9    0.0%      Other Expenses    17,924    19,620    5,934    5,373    (561)    (9.5%)      Competitive Neutrality Adjustments    (0)    (0)    (0)    0    0    (100.0%)      Constructed Assets - Trunk    0    0    0    0    0    0    0    0      Total Operating Expenses    388,041    391,493    124,095    122,136    (1,959)    (1.6%)    0      Operating Result    30,924    26,940    46,204    52,568    6,364    13.8%    0      Capital Revenue    22,000    22,460    7,487    10,767    3,281    43.8%      Capital Contributions - Cash    22,000    22,460    7,487    10,767    3,281    43.8%      Capital Contributions - Fixed Assets    60,000    60,000    15,000    38,169    23,169    154.5%      Total Capital Revenue    94,525    100,345    25,090    51,507    26,418    38.8%  | Finance Costs                      | 9,684   | 9,684   | 3,304   | 4,008   | 704     | 21.3%    | 9,6                          |  |  |
| Other Expenses  17,924  19,620  5,934  5,373  (561)  (9.5%)    Competitive Neutrality Adjustments  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (0)  (100.0%)   | Company Contributions              | 1,421   | 1,400   | 1,400   | 1,400   | 0       | 0.0%     | 1,40                         |  |  |
| Competitive Neutrality Adjustments  (0)  (0)  (0)  (0)  (0)  (0)  (100.0%)    Constructed Assets - Trunk  0  0  0  0  0  0  0.0%    Total Operating Expenses  388,041  391,493  124,095  122,136  (1,959)  (1.6%)    Operating Result  30,924  26,940  46,204  52,568  6,364  13.8%    Capital Grants and Subsidies  12,525  17,88  2,603  2,571  (32)  (1.2%)    Capital Grants and Subsidies  22,000  22,460  7,487  10,767  3,281  43.8%    Capital Contributions - Cash  22,000  26,000  15,000  38,169  23,169  154.5%    Total Capital Revenue  94,525  100,345  25,090  51,507  26,418  105.5%   | Depreciation Expense               | 68,920  | 68,787  | 22,841  | 22,850  | 9       | 0.0%     | 68,78                        |  |  |
| Constructed Assets - Trunk    O </td <td>Other Expenses</td> <td>17,924</td> <td>19,620</td> <td>5,934</td> <td>5,373</td> <td>(561)</td> <td>(9.5%)</td> <td>19,61</td>  | Other Expenses                     | 17,924  | 19,620  | 5,934   | 5,373   | (561)   | (9.5%)   | 19,61                        |  |  |
| Total Operating Expenses  388,041  391,493  124,095  122,136  (1,959)  (1.6%)    Operating Result  30,924  26,940  46,204  52,568  6,364  13.8%    Capital Revenue  | Competitive Neutrality Adjustments | (0)     | (0)     | (0)     | 0       | 0       | (100.0%) | (                            |  |  |
| Operating Result    30,924    26,940    46,204    52,568    6,364    13.8%      Capital Revenue<br>Capital Grants and Subsidies    12,525    17,885    2,603    2,571    (32)    (1.2%)      Capital Contributions - Cash<br>Capital Contributions - Fixed Assets    60,000    60,000    15,000    38,169    23,169    154.5%      Total Capital Revenue    94,525    100,345    25,090    51,507    26,418    105.3%   | Constructed Assets - Trunk         | 0       | 0       | 0       | 0       | 0       | 0.0%     |                              |  |  |
| Capital Revenue    12,525    17,885    2,603    2,571    (32)    (1.2%)      Capital Grants and Subsidies    12,525    17,885    2,603    2,571    (32)    (1.2%)      Capital Contributions - Cash    22,000    22,460    7,487    10,767    3,281    43.8%      Capital Contributions - Fixed Assets    60,000    60,000    15,000    38,169    23,169    154.5%      Total Capital Revenue    94,525    100,345    25,090    51,507    26,418    105.3%  | Total Operating Expenses           | 388,041 | 391,493 | 124,095 | 122,136 | (1,959) | (1.6%)   | 391,49                       |  |  |
| Capital Grants and Subsidies  12,525  17,885  2,603  2,571  (32)  (1.2%)    Capital Contributions - Cash  22,000  22,460  7,487  10,767  3,281  43.8%    Capital Contributions - Fixed Assets  60,000  60,000  15,000  38,169  23,169  154.5%    Total Capital Revenue  94,525  100,345  25,090  51,507  26,418  105.3%   | Operating Result                   | 30,924  | 26,940  | 46,204  | 52,568  | 6,364   | 13.8%    | 26,94                        |  |  |
| Capital Grants and Subsidies  12,525  17,885  2,603  2,571  (32)  (1.2%)    Capital Contributions - Cash  22,000  22,460  7,487  10,767  3,281  43.8%    Capital Contributions - Fixed Assets  60,000  60,000  15,000  38,169  23,169  154.5%    Total Capital Revenue  94,525  100,345  25,090  51,507  26,418  105.3%   |                                    |         |         |         |         |         |          |                              |  |  |
| Capital Contributions - Cash  22,000  22,460  7,487  10,767  3,281  43.8%    Capital Contributions - Fixed Assets  60,000  60,000  15,000  38,169  23,169  154.5%    Total Capital Revenue  94,525  100,345  25,090  51,507  26,418  105.3%   |                                    |         |         |         |         |         |          |                              |  |  |
| Capital Contributions - Fixed Assets    60,000    60,000    15,000    38,169    23,169    154.5%      Total Capital Revenue    94,525    100,345    25,090    51,507    26,418    105.3%  |                                    |         |         | , í     |         |         | , ,      | 17,8                         |  |  |
| Total Capital Revenue    94,525    100,345    25,090    51,507    26,418    105.3%  |                                    | · · ·   |         |         |         |         |          | 22,4                         |  |  |
|   |                                    |         |         | ,       | ,       |         |          | 60,00                        |  |  |
|   | Total Capital Revenue              | 94,525  | 100,345 | 25,090  | 51,507  | 26,418  | 105.3%   | 100,34                       |  |  |
| Not Pocult 125 440 127 295 71 204 104 075 23 791 46 09/   | Net Result                         | 125,449 | 127,285 | 71,294  | 104,075 | 32,781  | 46.0%    | 127,28                       |  |  |



|  | Ann      | Annual  |        | YTD     |             |         |              |
|--|----------|---------|--------|---------|-------------|---------|--------------|
|  | Original | Current | Budget | Actuals |             | % of FY |              |
| Capital Works Program                    | Budget   | Budget  |        |         | Variance on | budget  | YTD Variance |
|  | \$000s   | \$000s  | \$000s | \$000s  | YTD budget  | spent   | \$000s       |
| Aerodromes                               | 175      | 372     | 11     | 26      | 127.4%      | 6.9%    | 14           |
| Buildings and Facilities                 | 9,156    | 10,072  | 3,561  | 3,717   | 4.4%        | 36.9%   | 15           |
| Coast and Canals                         | 1,220    | 1,375   | 409    | 302     | -26.1%      | 22.0%   | (107         |
| Divisional Allocations                   | 4,424    | 4,088   | 120    | 522     | 334.3%      | 12.8%   | 402          |
| Environmental Assets                     | 4,837    | 4,628   | 1,154  | 1,450   | 25.6%       | 31.3%   | 296          |
| Fleet                                    | 3,000    | 3,000   | 45     | 63      | 41.1%       | 2.1%    | 18           |
| Holiday Parks                            | 2,254    | 2,279   | 1,139  | 1,026   | -9.9%       | 45.0%   | (112         |
| Information Technology                   | 2,827    | 3,007   | 997    | 735     | -26.3%      | 24.4%   | (263         |
| Parks and Gardens                        | 12,814   | 14,304  | 5,997  | 5,645   | -5.9%       | 39.5%   | (353         |
| Quarries                                 | 580      | 674     | 0      | 119     | 0.0%        | 17.6%   | 119          |
| Stormwater                               | 4,697    | 4,927   | 843    | 949     | 12.5%       | 19.3%   | 106          |
| Strategic Land and Commercial Properties | 5,431    | 7,867   | 3,597  | 6,495   | 80.5%       | 82.6%   | 2,897        |
| Sunshine Coast Airport                   | 4,133    | 5,746   | 1,456  | 2,197   | 50.9%       | 38.2%   | 741          |
| Transportation                           | 54,179   | 56,553  | 14,700 | 11,742  | -20.1%      | 20.8%   | (2,958       |
| Waste                                    | 12,793   | 12,680  | 3,905  | 2,944   | -24.6%      | 23.2%   | (962         |
| Total SCC Base Capital Program           | 122,519  | 131,571 | 37,936 | 37,931  | 0.0%        | 28.8%   | (5           |
| Corporate Major Projects                 | 21,271   | 21,646  | 23     | 35      | 53.7%       | 0.2%    | 12           |
| Maroochydore City Centre                 | 53,083   | 52,808  | 5,223  | 5,237   | 0.3%        | 9.9%    | 14           |
| Solar Farm                               | 30,915   | 32,408  | 21,739 | 19,536  | -10.1%      | 60.3%   | (2,203       |
| Sunshine Coast Airport Runway            | 24,890   | 25,223  | 66     | 255     | 286.2%      | 1.0%    | 189          |
| Total Region Making Capital Program      | 130,158  | 132,084 | 27,050 | 25,062  | -7.3%       | 19.0%   | (1,988       |
| TOTAL                                    | 252,677  | 263,655 | 64,986 | 62,993  | -3.1%       | 23.9%   | (1,993       |



| Project summary by Job status (SCC Base only) | Number of<br>Capital Jobs | %     | Current<br>Budget<br>\$000 | %     |  |
|---|---------------------------|-------|----------------------------|-------|--|
|   |                           |       |                            |       |  |
| Not Started                                   | 114                       | 11.2% | 4,177                      | 3.2%  |  |
| Works in Progress                             | 665                       | 65.1% | 115,616                    | 87.9% |  |
| Complete                                      | 214                       | 20.9% | 9,123                      | 6.9%  |  |
| On Hold                                       | 29                        | 2.8%  | 2,655                      | 2.0%  |  |
| Total   | 1,022                     |       | 131,571                    |       |  |



## FINANCIAL PERFORMANCE REPORT INVESTMENT PERFORMANCE

October 2016

| Liquidity as at:         | 31/10/       | 31/10/2016 |  |  |  |  |  |
|--------------------------|--------------|------------|--|--|--|--|--|
|                          | \$'000's     |            |  |  |  |  |  |
| At-call accounts         |              |            |  |  |  |  |  |
| QTC + CBA (excl. trust)  | 209,867 60.7 |            |  |  |  |  |  |
|                          |              |            |  |  |  |  |  |
| Maturities within 7 days | \$30,000     | 8.68%      |  |  |  |  |  |
| Total at-call            | \$239,867    | 69.42%     |  |  |  |  |  |
| Investment Policy Target |              | 10.00%     |  |  |  |  |  |

| Term deposits maturing: |           |       |
|-------------------------|-----------|-------|
|                         | \$'000's  | Count |
| within 30 days          | \$65,000  | 3     |
| 30-59 days              | \$15,000  | 5     |
| 60-89 days              | \$10,000  | 2     |
| 90-179 days             | \$10,000  | 1     |
| 180-364 days            | \$0       | 1     |
| 1 year - 3 years        | \$0       | C     |
| Total                   | \$100.000 | 12    |

| INVESTMENT SUMMARY (ir | cluding Trust) as at: |                                  |           |            |           |            | Investment Policy |                    |  |                     |                 |
|------------------------|-----------------------|----------------------------------|-----------|------------|-----------|------------|-------------------|--------------------|--|---------------------|-----------------|
|                        | 31/10/2016            | 31/10/2016 31/07/2016 31/10/2015 |           | 31/07/2016 |           | 31/07/2016 |                   | 07/2016 31/10/2015 |  | Individual<br>Limit | Group<br>Limits |
| A1+ (QTC)              | \$196,404             | 56.8%                            | \$138,988 | 44.6%      | \$68,156  | 20.8%      | 100%              | 100%               |  |                     |                 |
| A1+ (Other)            | \$119,101             | 34.5%                            | \$67,988  | 21.8%      | \$199,635 | 60.9%      | 35%               | 100%               |  |                     |                 |
| A1                     | \$20,000              | 5.8%                             | \$70,000  | 22.4%      | \$20,000  | 6.1%       | 30%               | 40%                |  |                     |                 |
| A2                     | \$10,000              | 2.9%                             | \$25,000  | 8.0%       | \$40,000  | 12.2%      | 15%               | 35%                |  |                     |                 |
| A3                     | \$0                   | 0.0%                             | \$10,000  | 3.2%       | \$0       | 0.0%       |                   |                    |  |                     |                 |
| Total Funds            | \$345,506             |                                  | \$311,976 |            | \$327,791 |            | 1                 |                    |  |                     |                 |
| FUND SUMMARY           |                       |                                  |           |            |           |            |                   |                    |  |                     |                 |
| General Funds          | \$339,867             |                                  | \$306,335 |            | \$323,371 |            |                   |                    |  |                     |                 |
| Trust Funds            | \$5,638               |                                  | \$5,641   |            | \$4,420   |            |                   |                    |  |                     |                 |
| Total Funds            | \$345,506             |                                  | \$311,976 |            | \$327,791 |            |                   |                    |  |                     |                 |

Investment Portfolio





Investment Performance

