



Financial Performance Report

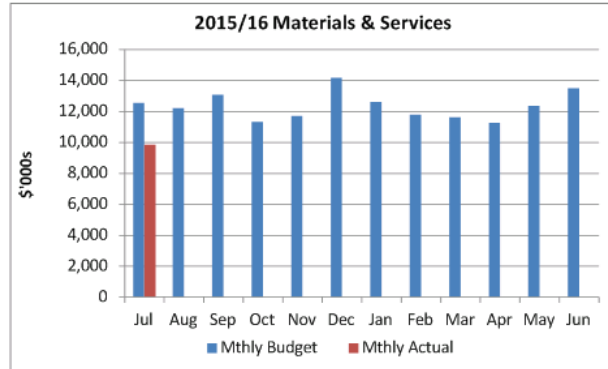
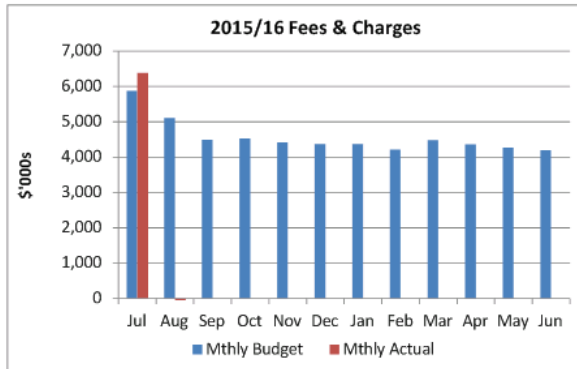
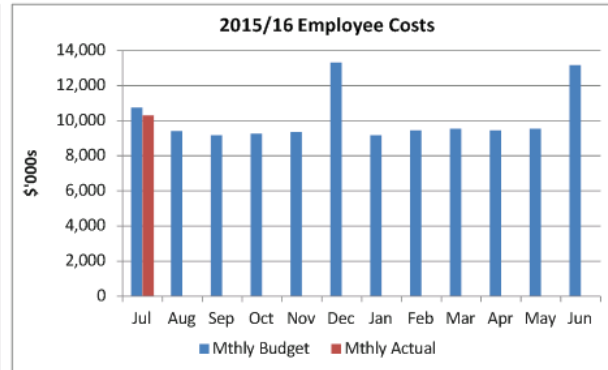
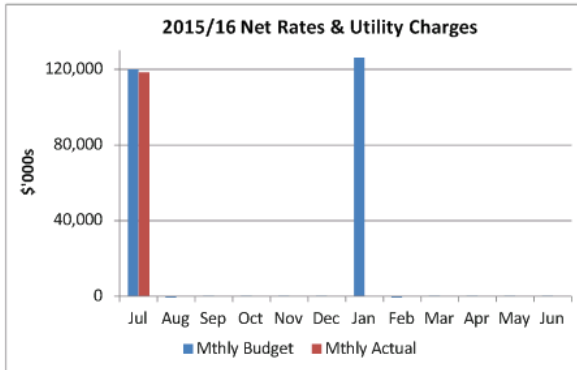
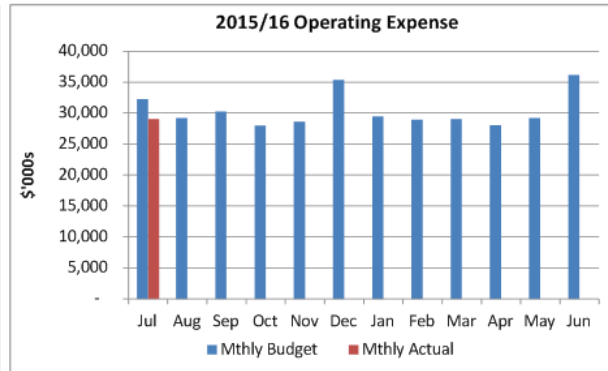
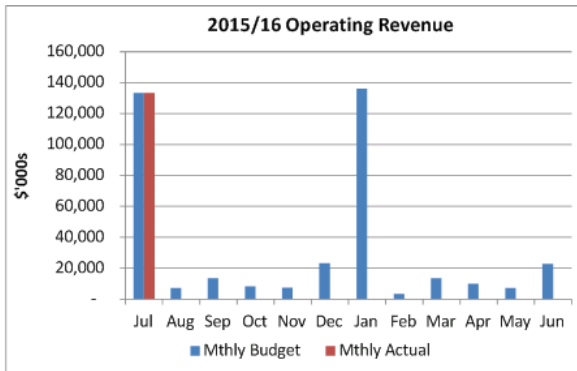
July 2015



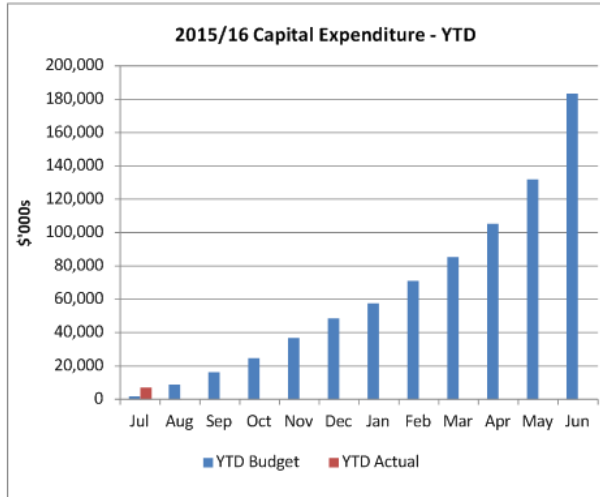
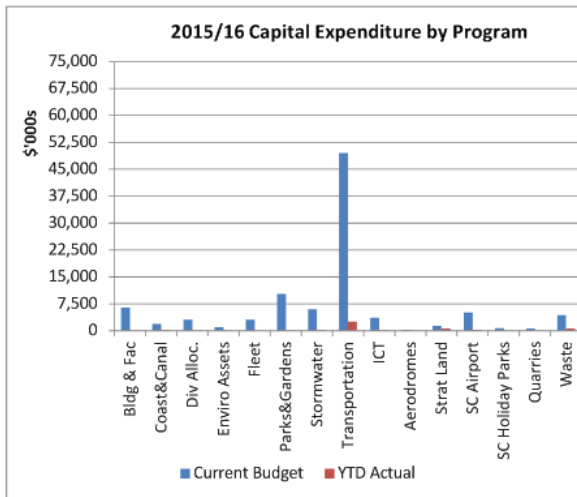
FINANCIAL PERFORMANCE REPORT	July 2015
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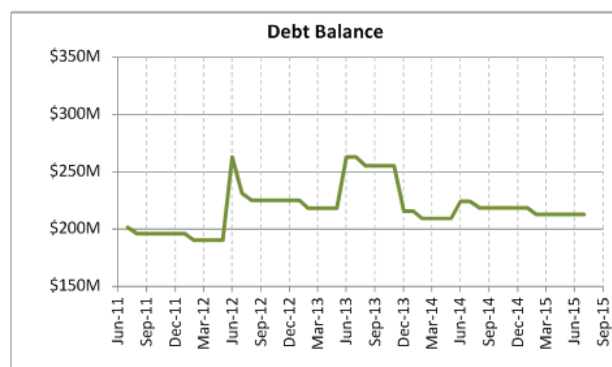
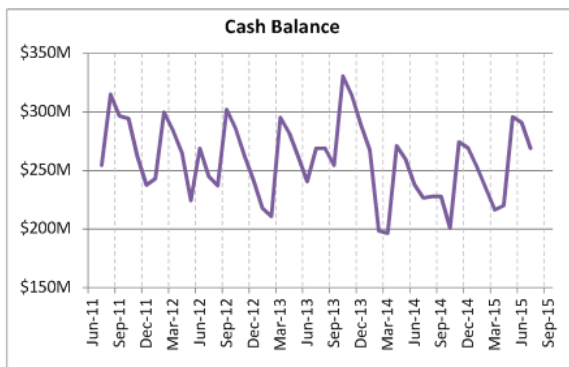
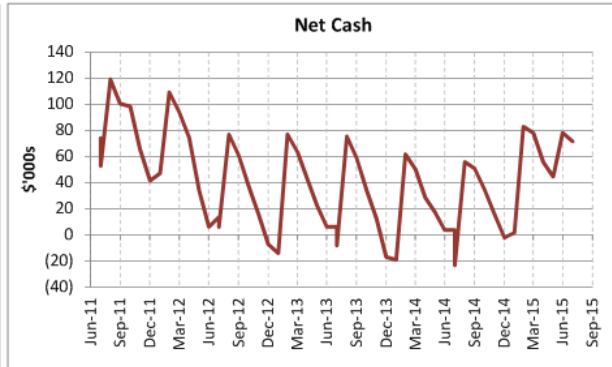
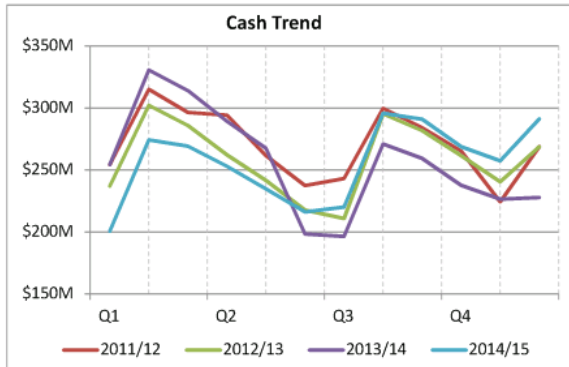
FINANCIAL PERFORMANCE REPORT							July 2015
HEADLINE - OPERATING							
	Annual		YTD				
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	
Operating Revenue	386,108	386,108	133,379	133,338	(42)	(0.0%)	
Operating Expenses	364,651	364,651	32,276	29,068	(3,208)	(9.9%)	
Operating Result	21,457	21,457	101,103	104,270	3,166	3.1%	
NET Result	62,975	62,975	104,155	108,585	4,429	4.3%	



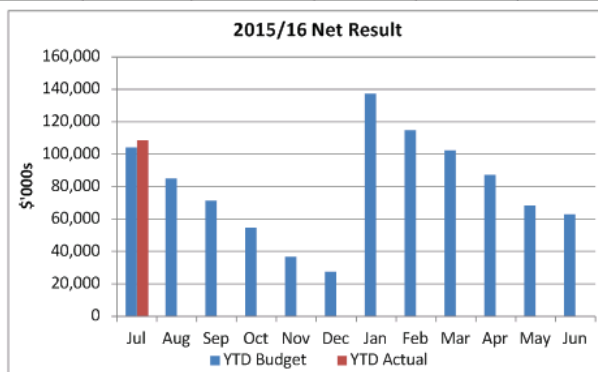
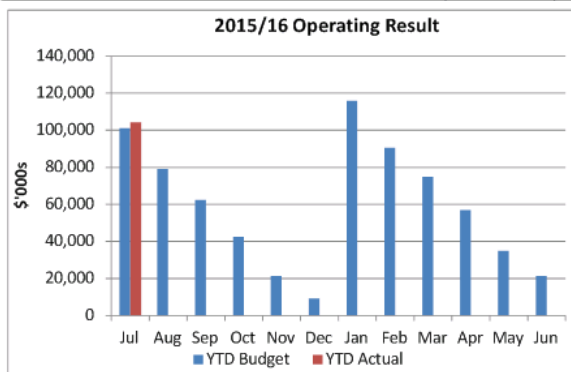
FINANCIAL PERFORMANCE REPORT						July 2015
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	41,518	41,518	3,052	4,315	1,263	
Other Capital Revenues	111,770	111,770	50,235	5,524	(44,711)	
Total Capital Revenues	153,288	153,288	53,287	9,839	(43,448)	
Capital Works Expenditure	183,368	183,368	2,135	7,015	4,881	228.7%
Other Capital Expenditure	40,154	40,154	17,582	0	(17,582)	
Total Capital Expenditure	223,522	223,522	19,717	7,015	(12,701)	
Funds from General Revenue	70,234	70,234	(33,571)	(2,824)	30,747	



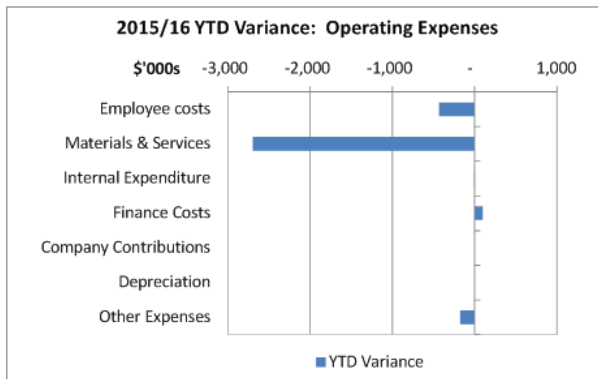
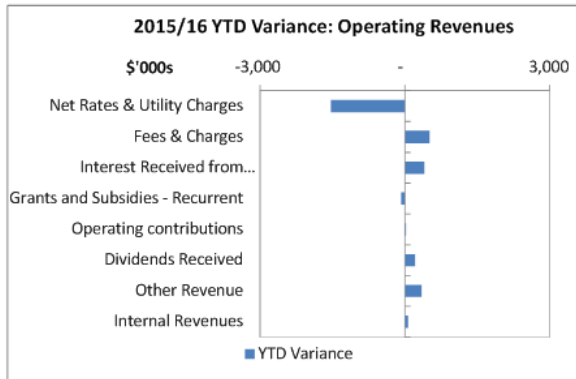
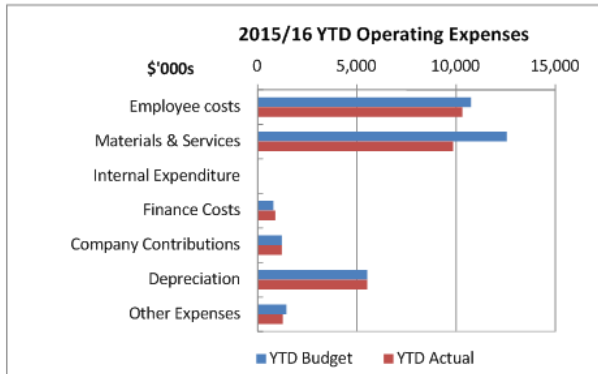
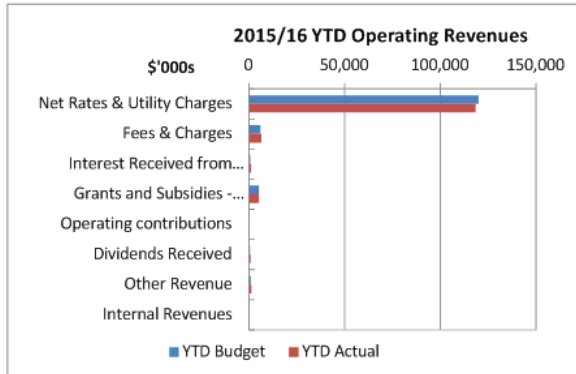
FINANCIAL PERFORMANCE REPORT				July 2015
HEADLINE - CASH & BALANCE SHEET				
	Annual		YTD	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	
CASH FLOWS				
Opening Cash	229,692	229,692	294,900	
Net Cash Inflow/(Outflows) from:				
Operating Activities	71,561	71,561	(5,769)	
Investing Activities	(153,590)	(153,590)	1,614	
Financing Activities	29,181	29,181	1,207	
Net Increase/(decrease) in Cash Held	(52,848)	(52,848)	(2,948)	
Cash at year end	176,844	176,844	291,952	
BALANCE SHEET				
Total Current Assets	223,041	223,041	424,261	
Total Non Current Assets	4,471,353	4,471,353	4,190,338	
Total Assets	4,694,394	4,694,394	4,614,599	
Total Current Liabilities	92,112	92,112	70,626	
Total Non Current Liabilities	311,641	311,641	239,448	
Total Liabilities	403,753	403,753	310,074	
Net Community Assets/ Total Community Equity	4,290,641	4,290,641	4,304,525	



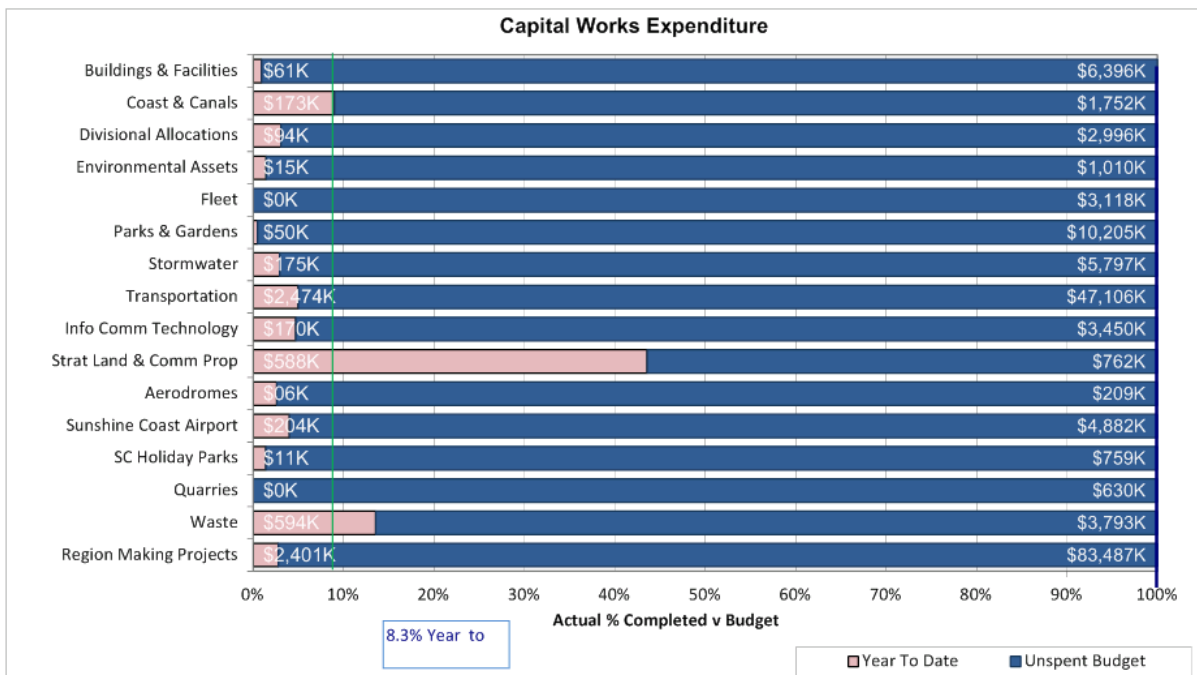
FINANCIAL PERFORMANCE REPORT							July 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	253,289	253,289	122,266	120,900	(1,366)	-1.1%	253,289
Interest from Rates & Utilities	1,527	1,527	127	78	(49)	-38.8%	1,527
Less Discounts, Pensioner Remissions	(11,435)	(11,435)	(2,393)	(2,510)	(117)	4.9%	(11,435)
Net Rates & Utility Charges	243,381	243,381	120,000	118,468	(1,532)	-1.3%	243,381
Fees & Charges	54,733	54,733	5,878	6,390	512	8.7%	54,733
Interest Received from Investments	7,700	7,700	642	1,046	405	63.0%	7,700
Grants and Subsidies - Recurrent	11,946	11,946	5,200	5,119	(81)	-1.6%	11,946
Operating contributions	696	696	58	80	22	38.3%	696
Interest received from Unitywater	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	528	740	212	40.1%	26,162
Other Revenue	11,132	11,132	883	1,234	351	39.8%	11,132
Internal Revenues	6,424	6,424	191	261	69	36.3%	6,424
Community Service Obligations	(0)	(0)	0	0	(0)	-100.0%	(0)
Total Operating Revenue	386,108	386,108	133,379	133,338	(42)	0.0%	386,108
Operating Expenses							
Employee costs	121,667	121,667	10,742	10,310	(432)	-4.0%	121,667
Materials & Services	148,334	148,304	12,550	9,854	(2,696)	-21.5%	148,304
Internal Expenditure	0	0	0	(0)	(0)	0.0%	0
Finance Costs	9,505	9,505	792	889	97	12.2%	9,505
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation	67,059	67,059	5,525	5,525	0	0.0%	67,059
Other Expenses	16,868	16,899	1,449	1,272	(177)	-12.2%	16,899
Competitive Neutrality Adjustments	0	0	0	0	(0)	-100.0%	0
Total Operating Expenses	364,651	364,651	32,276	29,068	(3,208)	-9.9%	364,651
Operating Result	21,457	21,457	101,103	104,270	3,166	3.1%	21,457
Capital Revenue							
Capital Grants and Subsidies	4,894	4,894	0	578	578	0.0%	4,894
Capital Contributions	12,000	12,000	1,000	3,737	2,737	273.7%	12,000
Contributed Assets	24,624	24,624	2,052	0	(2,052)	-100.0%	24,624
Other Capital Revenue	0	0	0	0	0	0.0%	0
Total Capital Revenue	41,518	41,518	3,052	4,315	1,263	41.4%	41,518
Net Result	62,975	62,975	104,155	108,585	4,429	4.3%	62,975



FINANCIAL PERFORMANCE REPORT July 2015
STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						July 2015
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	6,422	6,422	68	61	0.9%	6,422
Coast and Canals	1,900	1,900	40	173	9.1%	1,900
Divisional Allocations	3,590	3,590	44	94	2.6%	3,590
Environmental Assets	975	975	47	15	1.5%	975
Fleet	3,118	3,118	-	-	0.0%	3,118
Parks and Gardens	9,975	9,975	670	50	0.5%	9,975
Stormwater	5,972	5,972	104	175	2.9%	5,972
Transportation	49,500	49,500	405	2,474	5.0%	49,500
Information Communication Technology	3,620	3,620	295	170	4.7%	3,620
Strategic Land & Comm Properties	1,350	1,350	-	588	43.6%	1,350
Aerodromes	215	215	50	6	2.6%	215
Sunshine Coast Airport	5,056	5,056	-	204	4.0%	5,056
SC Holiday Parks	770	770	5	11	1.4%	770
Quarries	630	630	-	-	0.0%	630
Waste	4,387	4,387	211	594	13.5%	4,387
Region Making Projects	85,888	85,888	196	2,401	2.8%	85,888
TOTAL	183,368	183,368	2,135	7,015	3.8%	183,368



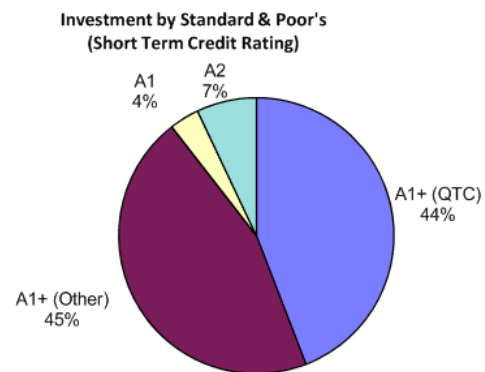
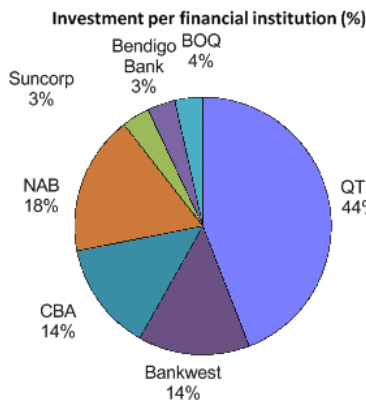
FINANCIAL PERFORMANCE REPORT July 2015
INVESTMENT PERFORMANCE

Liquidity as at:		31/07/2015	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$160,107	56.26%	
Maturities within 7 days	\$0	0.00%	
Total at-call	\$160,107	56.26%	
Investment Policy Target		10.00%	

Term deposits maturing:	\$'000's	Count
within 30 days	\$0	0
30-59 days	\$0	0
60-89 days	\$0	0
90-179 days	\$0	0
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$0	0

	INVESTMENT SUMMARY (including Trust) as at:				Investment Policy			
	31/07/2015		30/06/2015		30/06/2014		Individual Limit	Group Limits
A1+ (QTC)	\$125,586	44.1%	\$153,078	52.6%	\$68,263	30.1%	100%	100%
A1+ (Other)	\$128,995	45.3%	\$88,184	30.3%	\$118,413	52.2%	35%	100%
A1	\$10,000	3.5%	\$10,000	3.4%	\$10,000	4.4%	30%	40%
A2	\$20,000	7.0%	\$40,000	13.7%	\$30,000	13.2%	15%	35%
Total Funds	\$284,581		\$291,262		\$226,676			
FUND SUMMARY								
General Funds	\$280,107		\$287,073		\$222,631			
Trust Funds	\$4,474		\$4,190		\$4,045			
Total Funds	\$284,581		\$291,262		\$226,676			

Investment Portfolio



Investment Performance

