

ATTACHMENT 3

BUSINESS ACTIVITY FULL COST RECOVERY PERFORMANCE

2015-2016 Actual	Waste and Resources Management \$'000	Sunshine Coast Airport \$'000	Sunshine Coast Holiday Parks \$'000	Quarries Business Unit \$'000
Operating Revenue	\$54,610	\$18,138	\$14,596	\$7,349
Community Service Obligations	\$542	\$122	\$0	\$0
Total Operating Revenue	\$55,152	\$18,260	\$14,596	\$7,349
Operating Expenditure excluding interest	\$38,685	\$8,512	\$6,678	\$6,637
Depreciation	\$2,678	\$1,883	\$503	\$440
Competitive Neutrality Costs excluding income tax equivalent	\$279	\$678	\$418	\$5
Total Operating Expenditure	\$41,642	\$11,073	\$7,599	\$7,082
Earnings before interest and tax	\$13,510	\$7,187	\$6,997	\$267
Return (pre-tax nominal) %	16.6%	8.9%	18.3%	7.6%
Target return	\$9,722	\$9,877	\$4,308	\$499
Weighted average cost of capital %	9.5%	12.0%	12.2%	11.0%
Surplus (Shortfall) EBIT to target return	\$3,788	-\$2,690	\$2,689	-\$232
Value of Council's Investment in the Business Activity	\$70,609	\$103,016	\$44,028	\$5,287

Note: Weighted average cost of capital and Return on Capital are calculated on a pre-tax nominal basis.
 Value of Council's Investment in the Business Activity excludes strategic land holdings.