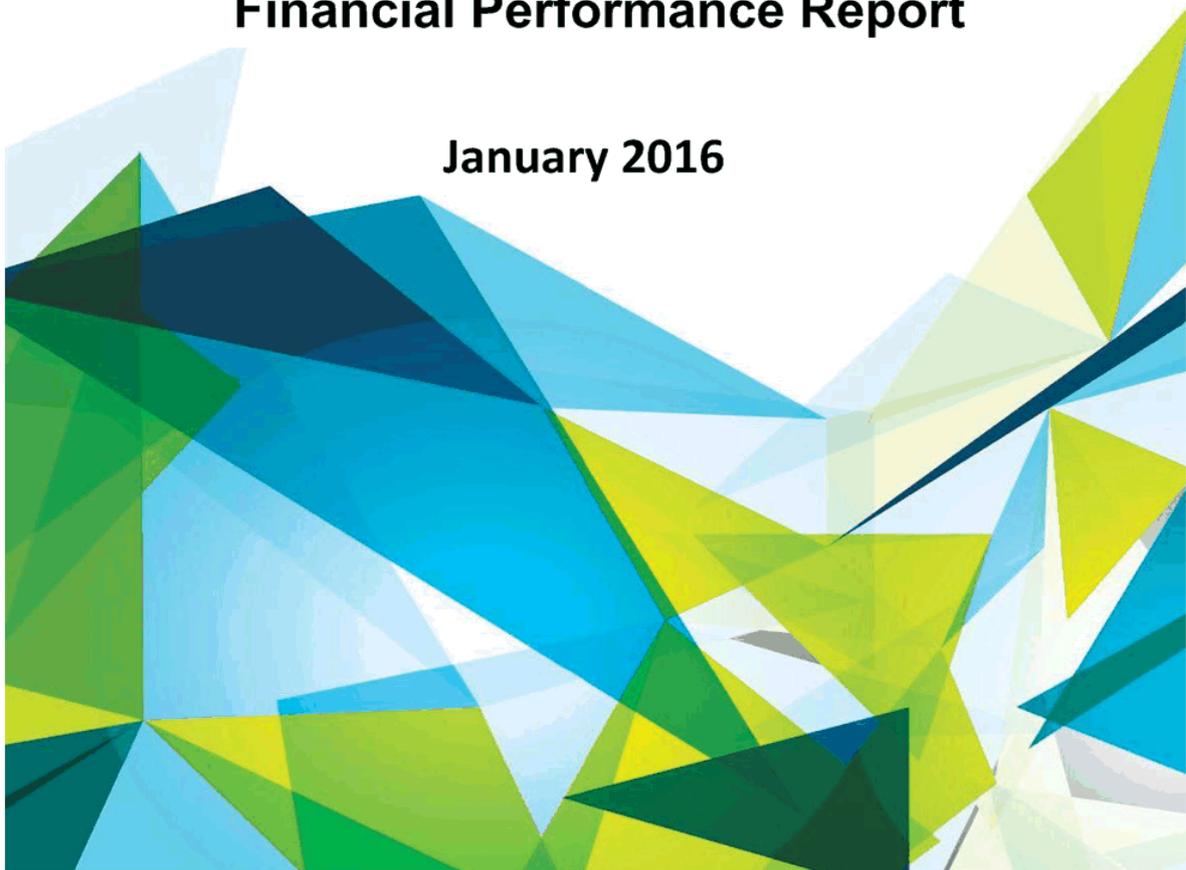




Financial Performance Report

January 2016



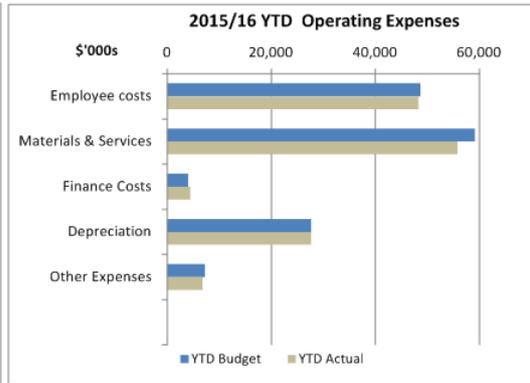
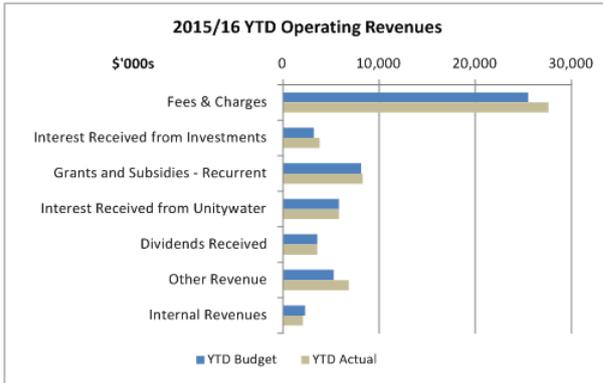
Attachment 1 January 2016 Financial Performance Report

FINANCIAL PERFORMANCE REPORT | January 2016
HEADLINE - OPERATING

Headline - Operating & Capital	3
Headline - Cash & Balance Sheet	4
Statement Of Income & Expenses	5
Capital Expenditure	6
Investment Performance	7

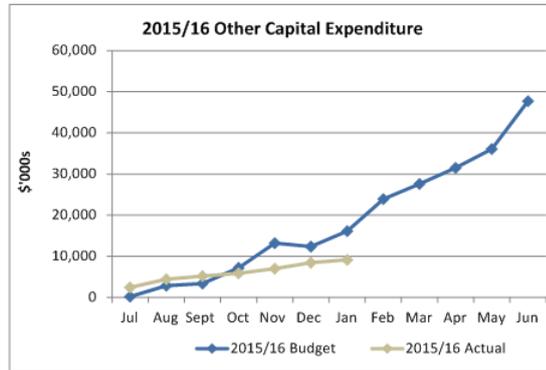
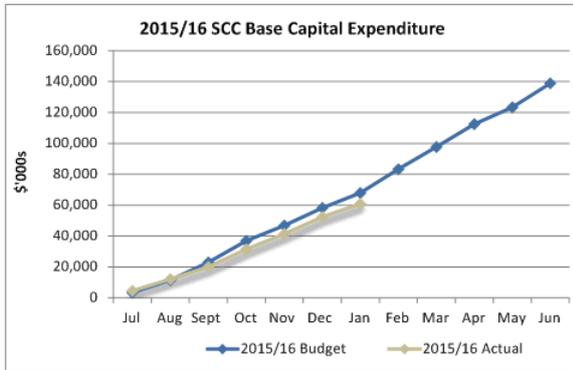
Attachment 1 January 2016 Financial Performance Report

FINANCIAL PERFORMANCE REPORT						January 2016
HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	323,342	327,243	3,901	1.2%
Operating Expenses	364,650	371,661	210,439	204,580	(5,859)	(2.8%)
Operating Result	21,457	24,313	112,903	122,663	9,761	8.6%
NET Result	62,975	126,281	174,450	181,792	7,342	4.2%



Attachment 1 January 2016 Financial Performance Report

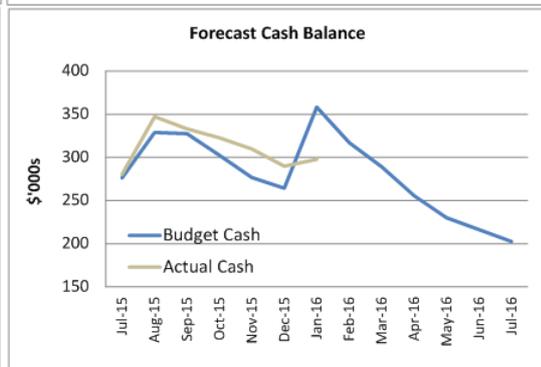
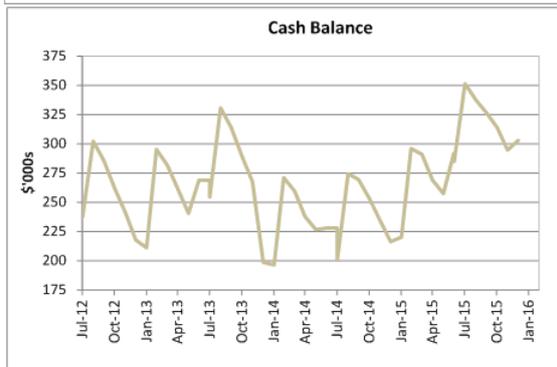
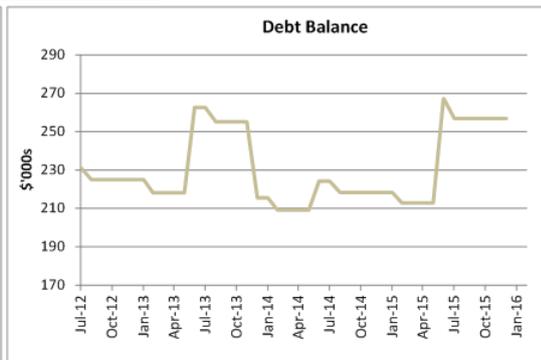
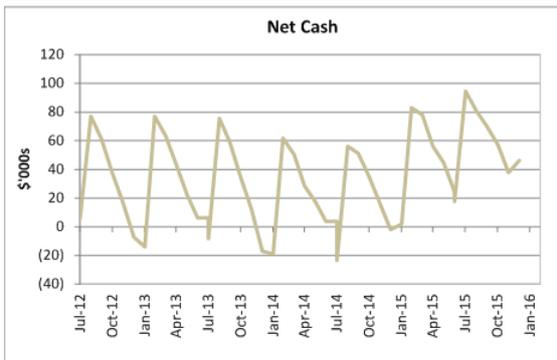
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	61,548	59,416	2,132	
Other Capital Revenues	111,768	111,903	44,058	39,815	4,243	
Total Capital Revenues	153,286	213,871	105,606	99,231	6,374	
Capital Works Expenditure	183,368	186,649	84,102	69,980	14,122	(16.79%)
Other Capital Expenditure	40,156	83,156	22,338	44,536	(22,198)	
Total Capital Expenditure	223,524	269,804	106,440	114,516	(8,076)	
Funds from General Reserve	70,238	55,933	835	15,285	(14,450)	



Attachment 1 January 2016 Financial Performance Report

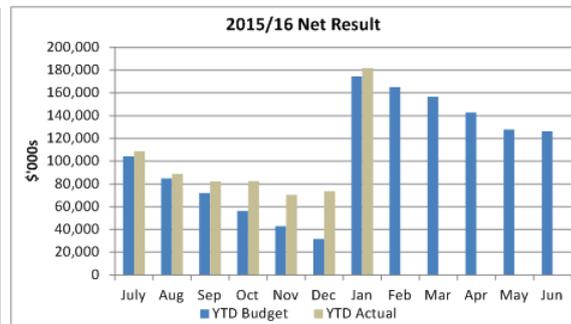
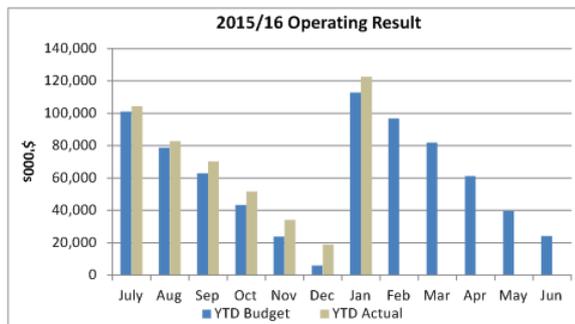
FINANCIAL PERFORMANCE REPORT January 2016
HEADLINE - CASH AND BALANCE SHEET

	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Current Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	71,561	100,195	50,856	49,215	1,641
Investing Activities	(153,590)	(151,505)	(46,470)	(61,394)	14,925
Financing Activities	29,181	27,488	(6,873)	(6,873)	0
Net Increase/(decrease) in Cash Held	(52,848)	(23,822)	(2,488)	(19,053)	16,566
Cash at year end	176,844	263,564	284,898	268,333	16,566
BALANCE SHEET					
Current Assets	223,040	314,530	436,112		
Non Current Assets	4,471,353	4,812,716	4,580,221		
Total Assets	4,694,394	5,127,246	5,016,333		
Current Liabilities	92,112	94,722	75,314		
Non Current Liabilities	311,641	306,801	288,036		
Total Liabilities	403,753	401,524	363,349		
Net Community Assets/ Total Community Equity	4,290,641	4,725,722	4,652,984		



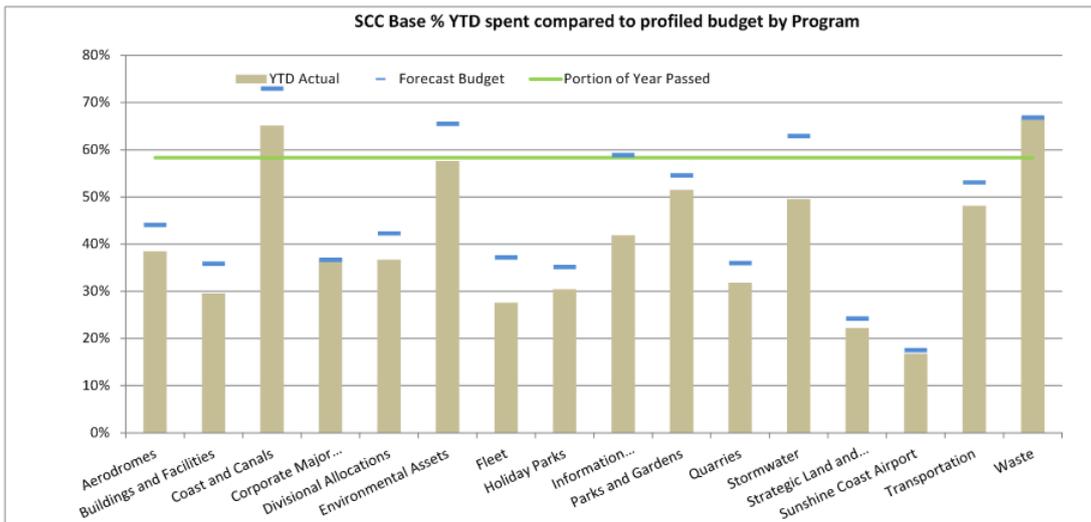
Attachment 1 January 2016 Financial Performance Report

FINANCIAL PERFORMANCE REPORT							January 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	244,090	241,689	242,363	673	0.3%	244,090
Fees and Charges	54,733	59,878	37,959	39,893	1,934	5.1%	59,878
Interest Received from Investments	7,700	8,530	5,292	5,313	21	0.4%	8,530
Operating Grants and Subsidies	11,946	12,115	8,892	9,087	195	2.2%	12,115
Operating Contributions	696	1,136	679	616	(64)	(9.4%)	1,136
Interest Received from Unity Water	23,933	23,933	11,645	11,642	(3)	(0.0%)	23,933
Dividends Received	26,162	26,162	4,778	5,088	309	6.5%	26,162
Other Revenue	11,132	13,673	9,423	10,125	701	7.4%	13,673
Internal Sales/Recoveries	6,424	6,458	2,984	3,118	134	4.5%	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Total Operating Revenue	386,107	395,974	323,342	327,243	3,902	1.2%	395,974
Operating Expenses							
Employee Costs	121,667	123,264	71,554	70,813	(741)	(1.0%)	123,264
Materials and Services	148,334	152,133	84,391	79,033	(5,358)	(6.3%)	152,133
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	5,577	6,033	456	8.2%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	38,103	38,108	5	0.0%	66,773
Other Expenses	16,868	18,655	9,596	9,375	(221)	(2.3%)	18,655
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	371,661	210,439	204,580	(5,859)	(2.8%)	371,661
Operating Result	21,457	24,313	112,903	122,664	9,761	8.6%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	11,343	4,048	4,186	138	3.4%	11,343
Capital Contributions - Cash	12,000	23,000	18,000	20,713	2,713	15.1%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	39,500	34,230	(5,270)	(13.3%)	67,624
Total Capital Revenue	41,518	101,968	61,548	59,128	(2,419)	(3.9%)	101,968
Net Result	62,975	126,281	174,450	181,792	7,342	4.2%	126,281



Attachment 1 January 2016 Financial Performance Report

FINANCIAL PERFORMANCE REPORT							January 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	215	548	241	211	-12.6%	38.5%	(31)
Buildings and Facilities	6,422	8,781	3,134	2,588	-17.4%	29.5%	(545)
Coast and Canals	1,900	2,067	1,490	1,331	-10.7%	64.4%	(159)
Divisional Allocations	3,590	3,115	1,541	1,338	-13.2%	42.9%	(203)
Environmental Assets	975	1,523	948	835	-12.0%	54.8%	(113)
Fleet	3,118	3,935	1,463	1,087	-25.7%	27.6%	(376)
Holiday Parks	770	791	278	241	-13.3%	30.5%	(37)
Information Technology	3,620	5,192	3,056	2,175	-28.8%	41.9%	(880)
Parks and Gardens	9,975	15,563	8,335	7,866	-5.6%	50.5%	(469)
Quarries	630	496	178	158	-11.5%	31.8%	(21)
Stormwater	5,972	6,478	4,073	3,211	-21.2%	49.6%	(862)
Strategic Land and Commercial Properties	1,350	11,340	2,791	2,565	-8.1%	22.6%	(226)
Sunshine Coast Airport	5,056	6,886	1,200	1,155	-3.8%	16.8%	(45)
Transportation	45,200	64,366	34,019	30,851	-9.3%	47.9%	(3,168)
Waste	4,387	7,818	5,224	5,235	0.2%	67.0%	11
Total SCC Base Capital Program	93,180	138,897	67,971	60,846	-10.5%	43.8%	(7,125)
Corporate Major Projects	9,300	2,600	37	37	1.1%	1.4%	0
Maroochydhore City Centre - Council delivery	7,504	9,904	3,306	5,849	77.0%	59.1%	2,544
Maroochydhore City Centre - Suncentral delivery	24,156	24,156	11,643	1,722	-85.2%	7.1%	(9,921)
Solar Farm	49,228	9,866	746	1,150	54.3%	11.7%	405
Sunshine Coast Airport Runway	0	1,225	400	393	-1.9%	32.0%	(7)
Total Other Capital Program	80,888	47,751	16,094	9,114	-43.4%	19.1%	(6,980)
TOTAL	183,368	186,649	84,102	69,998	-16.8%	37.5%	(14,104)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	79	6.4%	3,120	2.2%
Works in Progress	667	53.7%	99,223	71.4%
Complete	453	36.5%	33,968	24.4%
On Hold	42	3.4%	2,686	1.9%
Total	1,241		138,997	

Attachment 1 January 2016 Financial Performance Report

FINANCIAL PERFORMANCE REPORT January 2016
INVESTMENT PERFORMANCE

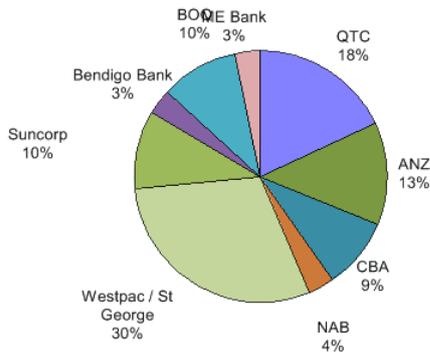
Liquidity as at:		31/01/2016	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)		\$76,662	25.38%
Maturities within 7 days			
		\$10,000	0.00%
Total at-call		\$86,662	25.38%
Investment Policy Target			10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$50,000	1
30-59 days	\$40,000	4
60-89 days	\$40,000	4
90-179 days	\$90,000	4
180-364 days	\$10,000	9
1 year - 3 years	\$0	1
Total	\$230,000	23

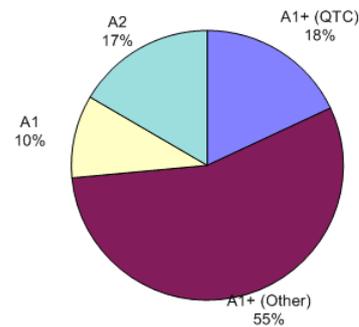
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	31/01/2016		31/10/2015		31/01/2015		Individual Limit	Group Limits
A1+ (QTC)	\$54,417	18.0%	\$68,156	20.8%	\$42,194	19.5%	100%	100%
A1+ (Other)	\$167,628	55.5%	\$199,635	60.9%	\$114,107	52.8%	35%	100%
A1	\$30,000	9.9%	\$20,000	6.1%	\$30,000	13.9%	30%	40%
A2	\$50,000	16.6%	\$40,000	12.2%	\$30,000	13.9%	15%	35%
Total Funds	\$302,045		\$327,791		\$216,301			
FUND SUMMARY								
General Funds	\$296,662		\$323,371		\$214,554			
Trust Funds	\$5,382		\$4,420		\$3,976			
Total Funds	\$302,045		\$327,791		\$218,531			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

