Economic Development

Regional Economic Development Strategy Workforce Alignment Framework

A \$33 Billion Economy		100,000 High Value Jobs		duced goods and F s are exported	Household income level above State average	
	Leadership, Collaboration & Identity Business friendly reputation	Capital Investment	High Value Industries Increase in job numbers	Local to Global Connection Stronger national and	Investment in Talent and Skills Increase in industry resilience	
IMPACTS	Raised national and international profile Industry accolades Seat at influential tables Increased business confidence Increased activity by industry champions of the region	New \$s spent in local economy Positive change in jobs profile Increase in global companies with a branch or presence Secured \$s for delivery of major projects New Infrastructure that support growth	Increase in the size profile of businesses Higher wages Increase in GRP Change in jobs profile Increase in business confidence in HVIs Business & Government investment in HVIs	international profile Increase in exports Increase in inward international investment Increase in presence of global brands with a local presence	and self-reliance Increase in number and type of industry leaders Higher wages Improved self-containment (procurement and employment) Increase in accolades and awards for industry members Improved retention of talent and young labour force	
PROGRAMS	Leadership Recognition Program Stakeholder Engagement Program Commercial Precincts Activation Program	Investment Attraction and Public Relations Program Major Infrastructure Leveraging Program	Demand and Supply Chain Optimisation Program HVI Showcase Program HVI Concierge Program HVI Advancement Program	Export Promotion, Business Development and Trade Missions Program	Talent Connection Program Resilience and Recovery Program Contemporary Entrepreneurship program	

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		Focused Areas for Impact Tracking					
	IMPACTS	Leadership, Collaboration & Identity	Capital Investment	High Value Industries	Local to Global Connection	Investment in Talent and Skills	
	Increase in accolades and awards for industry members	•				•	
	Increased activity by industry champions of the region	•					
REGIONAL REPUTATION	Increase in global brands with a local presence		•		•		
REGI REPU	Seat at influential tables	•					
	Business friendly reputation	•					
	Raised national and international profile	•			•		
	Secured \$s for delivery of major projects		•		•		
O. TN	Increase in GRP / New \$s spent in local economy		•	•			
INCREASED NVESTMENT	Business and Government investment in HVIs			•			
N	Increase in inward international investment				•		
	New Infrastructure that supports growth		•		•		
	Increase in industry resilience and self- reliance					•	
S N CE	Increase in business confidence in HVIs	•		•			
BUSINESS PERFORMANCE	Increase in the size profile of businesses			•			
PERI	Increase in exports				•		
	Increase in number and type of industry leaders					•	
	Higher wages			•		•	
ENT	Positive change in jobs profile		•	•			
EMPLOYMENT PROSPECTS	Increase in job numbers		•	•			
EMI	Improved self-containment (procurement and employment)					•	
	Improved retention of talent and young labour force					•	
		Leadership Recognition Program	Investment Attraction and Public Relations Program	Demand and Supply Chain Optimisation Program	Export Promotion and Trade Missions Program	Talent Development and Connection Program	
	ECONOMIC EVELOPMENT PROGRAMS	Stakeholder Engagement Program	Major Infrastructure Leveraging Program	HVI Showcase Program		Resilience and Recovery Program	
	ECONOMIC DEVELOPMENT PROGRAMS	Commercial Precincts Activation Program		HVI Concierge Program		Contemporary Entrepreneurship program	
Page 2 (Commercial Alignment Program		HVI Advancement Program		Open Data Program	

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ORDINARY MEETING 23 MAY 2019

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