



March 2021 Financial Performance Report

March 2021 Operating Result

- Council's operating result at the end of March 2021 of \$98.4 million which is favourable to budget by \$8.6 million
- The favourable variance consists of:
 - Revenue above budget of \$5.1 million
 - Expenses below budget of \$3.5 million

March 2021 Operating Result

Revenue

- Cleansing Charges above budget
- Additional revenue for Sunshine Coast Holiday Parks
- Refuse Tip fees and Development Services search fees both above budget

Expenses

- Corporate costs savings of \$1.4 million
- Materials and services below budget by \$2.1 million

March 2021 Capital Works Program

Capital Works Program has Progressed 61.5%

- \$177 million of Council's \$287.3 million Capital Works Program is financially expended.
- The Core Capital Program has progressed 56.9% of budget, an actual spend of \$102 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 31 March is \$242 million

Council Debt

- Council's debt at 31 March is \$543 million

OFFICER RECOMMENDATION

That Council Receive and note the report titled “March 2021 Financial Performance Report”.

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au