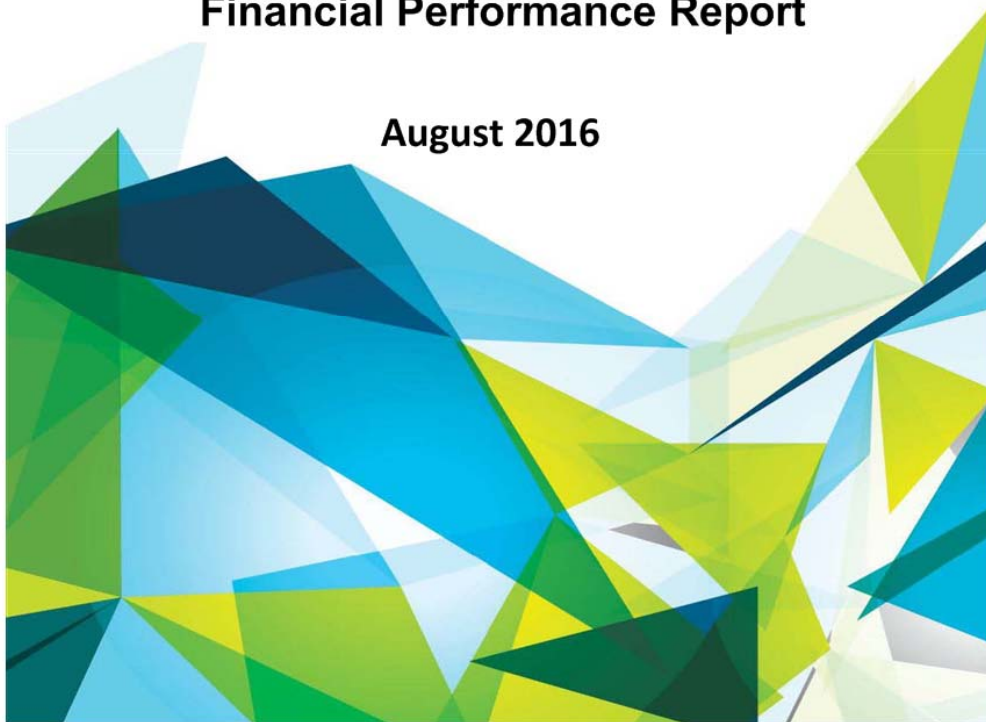




## Financial Performance Report

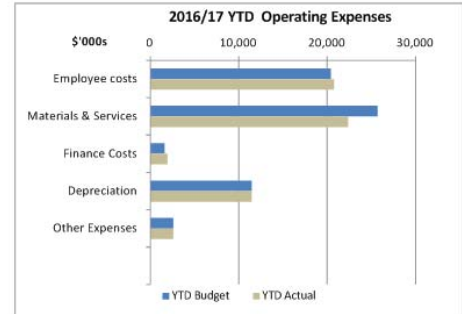
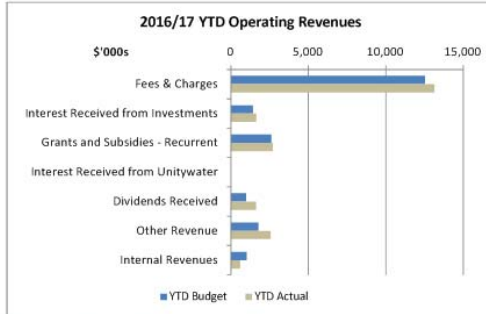
August 2016



FINANCIAL PERFORMANCE REPORT		August 2016
HEADLINE - OPERATING		
Headline - Operating & Capital		3
Headline - Cash & Balance Sheet		4
Statement Of Income & Expenses		5
Capital Expenditure		6
Investment Performance		7

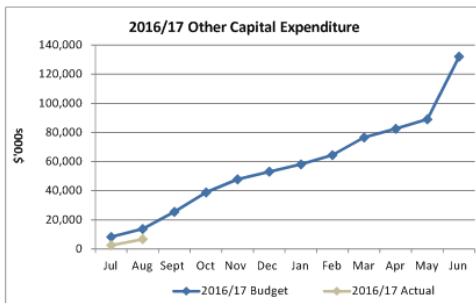
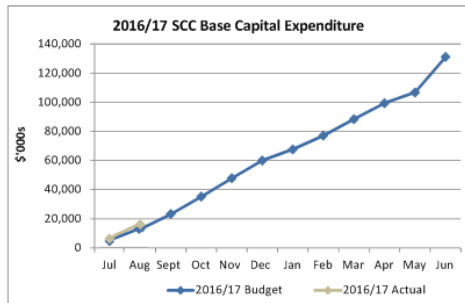
**FINANCIAL PERFORMANCE REPORT** August 2016

HEADLINE - OPERATING	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	418,965	149,268	154,231	4,963	3.3%
Operating Expenses	388,041	388,041	63,297	60,628	(2,669)	(4.2%)
<b>Operating Result</b>	<b>30,924</b>	<b>30,924</b>	<b>85,971</b>	<b>93,603</b>	<b>7,632</b>	<b>8.9%</b>
<b>NET Result</b>	<b>125,449</b>	<b>125,449</b>	<b>89,638</b>	<b>103,124</b>	<b>13,486</b>	<b>15.0%</b>



**HEADLINE - CAPITAL**

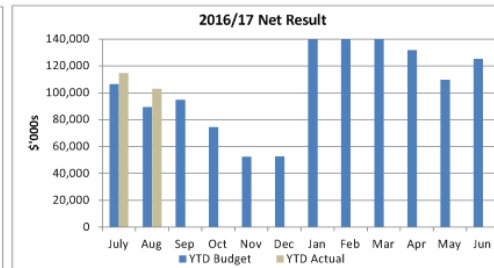
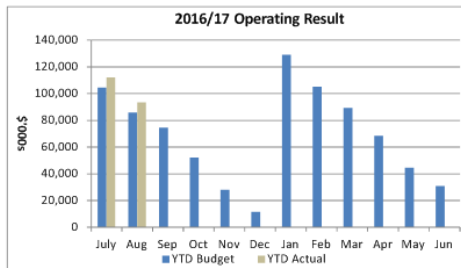
HEADLINE - CAPITAL	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	94,525	3,667	9,521	(5,854)	
Other Capital Revenues	68,920	68,920	11,487	12,614	(1,128)	
<b>Total Capital Revenues</b>	<b>163,445</b>	<b>163,445</b>	<b>15,153</b>	<b>22,135</b>	<b>(6,981)</b>	
Capital Works Expenditure	252,677	252,677	28,414	22,985	5,429	(19.11%)
Other Capital Expenditure	60,000	60,000	0	8,677	(8,677)	
<b>Total Capital Expenditure</b>	<b>312,677</b>	<b>312,677</b>	<b>28,414</b>	<b>31,662</b>	<b>(3,248)</b>	
Funds from General Reserve	149,232	149,232	13,261	9,527	3,734	



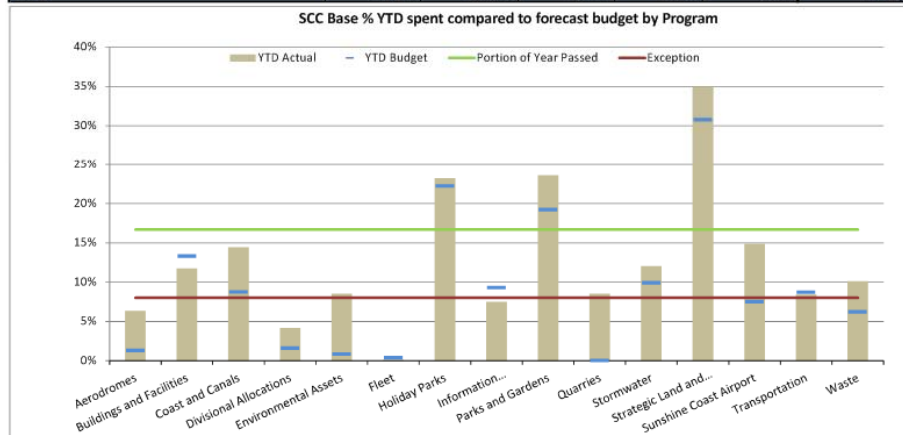
FINANCIAL PERFORMANCE REPORT						August 2016
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
<b>CASH FLOWS</b>						
Opening Cash	295,509	318,556	318,556	318,556	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	80,652	102,265	96,881	5,384	
Investing Activities	(212,119)	(208,276)	(30,477)	(40,042)	9,565	
Financing Activities	44,869	44,867	(8,677)	(8,677)	0	
<b>Net Increase/(decrease) in Cash Held</b>	<b>(76,460)</b>	<b>(82,757)</b>	<b>63,111</b>	<b>48,162</b>	<b>14,949</b>	
Cash at year end	219,049	235,799	381,667	366,718	14,949	
<b>BALANCE SHEET</b>						
Current Assets	275,784	302,382	448,309			
Non Current Assets	5,119,828	4,997,332	4,682,765			
<b>Total Assets</b>	<b>5,395,612</b>	<b>5,299,714</b>	<b>5,131,074</b>			
Current Liabilities	100,614	115,129	87,827			
Non Current Liabilities	344,682	351,895	306,254			
<b>Total Liabilities</b>	<b>445,296</b>	<b>467,024</b>	<b>394,081</b>			
Net Community Assets/ Total Community Equity	4,950,316	4,832,690	4,736,993			



FINANCIAL PERFORMANCE REPORT							August 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	259,339	259,339	128,831	131,826	2,995	2.3%	259,339
Fees and Charges	62,787	62,787	12,534	13,153	618	4.9%	62,787
Interest Received from Investments	8,603	8,603	1,434	1,645	211	14.7%	8,603
Operating Grants and Subsidies	12,077	12,077	2,612	2,705	93	3.6%	12,154
Operating Contributions	706	706	63	113	50	80.0%	906
Interest Received from Unity Water	23,933	23,933	-	-	-	0.0%	23,933
Dividends Received	26,162	26,162	985	1,628	642	65.2%	26,162
Other Revenue	19,189	19,189	1,786	2,571	785	44.0%	18,840
Internal Sales/Recoveries	6,170	6,170	1,023	590	(432)	(42.3%)	5,710
Community Service Obligations	0	0	-	-	0	(100.0%)	0
<b>Total Operating Revenue</b>	<b>418,965</b>	<b>418,965</b>	<b>149,268</b>	<b>154,231</b>	<b>4,963</b>	<b>3.3%</b>	<b>418,433</b>
<b>Operating Expenses</b>							
Employee Costs	128,393	128,393	20,423	20,786	363	1.8%	128,734
Materials and Services	161,701	161,588	25,707	22,372	(3,335)	(13.0%)	163,601
Internal Materials and Services	-	-	-	-	-	0.0%	0
Finance Costs	9,684	9,684	1,636	1,969	333	20.4%	9,684
Company Contributions	1,421	1,421	1,421	1,400	(21)	(1.5%)	1,400
Depreciation Expense	68,920	68,920	11,487	11,487	-	0.0%	68,787
Other Expenses	17,924	18,037	2,624	2,614	(10)	(0.4%)	19,287
Competitive Neutrality Adjustments	(0)	(0)	0	0	(0)	(100.0%)	(0)
<b>Total Operating Expenses</b>	<b>388,041</b>	<b>388,041</b>	<b>63,297</b>	<b>60,628</b>	<b>(2,669)</b>	<b>(4.2%)</b>	<b>391,493</b>
<b>Operating Result</b>	<b>30,924</b>	<b>30,924</b>	<b>85,971</b>	<b>93,603</b>	<b>7,632</b>	<b>8.9%</b>	<b>26,940</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	12,525	12,525	-	2,169	2,169	0.0%	17,885
Capital Contributions - Cash	22,000	22,000	3,667	7,352	3,685	100.5%	22,460
Capital Contributions - Fixed Assets	60,000	60,000	-	-	-	0.0%	60,000
<b>Total Capital Revenue</b>	<b>94,525</b>	<b>94,525</b>	<b>3,667</b>	<b>9,521</b>	<b>5,854</b>	<b>159.7%</b>	<b>100,345</b>
<b>Net Result</b>	<b>125,449</b>	<b>125,449</b>	<b>89,638</b>	<b>103,124</b>	<b>13,486</b>	<b>15.0%</b>	<b>127,285</b>



FINANCIAL PERFORMANCE REPORT							August 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Forecast Budget \$000s	Original Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	5	24	396.6%	6.4%	19
Buildings and Facilities	9,156	10,072	1,337	1,184	-11.4%	11.8%	(153)
Coast and Canals	1,220	1,375	120	198	65.3%	14.4%	78
Divisional Allocations	4,424	4,795	76	201	164.5%	4.2%	125
Environmental Assets	4,837	4,628	37	395	972.5%	8.5%	358
Fleet	3,000	3,000	10	3	-65.2%	0.1%	(7)
Holiday Parks	2,254	2,279	506	530	4.8%	23.2%	24
Information Technology	2,827	3,007	279	226	-19.1%	7.5%	(53)
Parks and Gardens	12,814	13,642	2,614	3,220	23.2%	23.6%	606
Quarries	580	674	-	57	0.0%	8.5%	57
Stormwater	4,697	4,927	486	594	22.0%	12.0%	107
Strategic Land and Commercial Properties	5,431	7,867	2,418	2,748	13.7%	34.9%	330
Sunshine Coast Airport	4,133	5,746	429	855	99.2%	14.9%	426
Transportation	54,179	56,508	4,900	4,771	-2.6%	8.4%	(129)
Waste	12,793	12,680	787	1,286	63.5%	10.1%	499
<b>Total SCC Base Capital Program</b>	<b>122,519</b>	<b>131,571</b>	<b>14,003</b>	<b>16,292</b>	<b>16.3%</b>	<b>12.4%</b>	<b>2,289</b>
Corporate Major Projects	21,271	21,646	700	8	-98.9%	0.0%	(692)
Maroochydhore City Centre - Council Delivery	11,012	11,519	2,846	3,049	7.1%	26.5%	203
Maroochydhore City Centre - Suncentral Delivery	42,071	41,289	6,954	19	-99.7%	0.0%	(6,935)
Solar Farm	30,915	32,408	3,851	3,476	-9.8%	10.7%	(376)
Sunshine Coast Airport Runway	24,890	25,223	60	142	137.0%	0.6%	82
<b>Total Other Capital Program</b>	<b>130,158</b>	<b>132,084</b>	<b>14,411</b>	<b>6,693</b>	<b>-53.6%</b>	<b>5.1%</b>	<b>(7,718)</b>
<b>TOTAL</b>	<b>252,677</b>	<b>263,655</b>	<b>28,414</b>	<b>22,985</b>	<b>-19.1%</b>	<b>8.7%</b>	<b>(5,429)</b>



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Forecast Budget \$000	%
Not Started	428	45.5%	32,712	24.9%
Works in Progress	471	50.1%	96,534	73.4%
Complete	37	3.9%	2,161	1.6%
On Hold	4	0.4%	165	0.1%
<b>Total</b>	<b>940</b>		<b>131,571</b>	

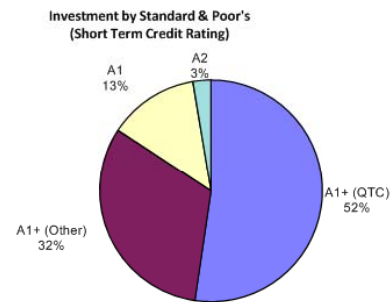
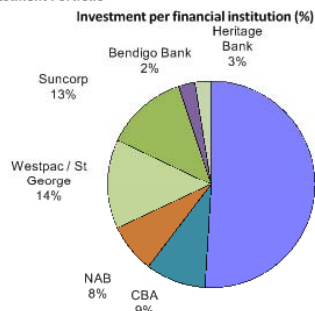
**FINANCIAL PERFORMANCE REPORT** August 2016  
**INVESTMENT PERFORMANCE**

Liquidity as at:	31/08/2016 \$'000's	
<b>At-call accounts</b>		
QTC + CBA (excl. trust)	230,222	58.88%
Maturities within 7 days	\$0	0.00%
<b>Total at-call</b>	<b>\$230,222</b>	<b>58.88%</b>
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$55,000	6
30-59 days	\$30,000	3
60-89 days	\$30,000	3
90-179 days	\$30,000	2
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$155,000</b>	<b>15</b>

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/08/2016	31/08/2015	31/08/2015	Individual Limit	Group Limits			
A1+ (QTC)	\$199,347	51.0%	\$77,263	24.6%	\$122,035	34.8%	100%	100%
A1+ (Other)	\$121,637	31.1%	\$101,291	32.3%	\$169,074	48.2%	35%	100%
A1	\$50,000	12.8%	\$70,000	22.3%	\$20,000	5.7%	30%	40%
A2	\$10,000	2.6%	\$55,000	17.5%	\$40,000	11.4%	15%	35%
A3	\$10,000	2.6%	\$10,000	3.2%	\$0	0.0%	5%	10%
<b>Total Funds</b>	<b>\$390,985</b>		<b>\$313,554</b>		<b>\$351,109</b>			
<b>FUND SUMMARY</b>								
General Funds	\$385,222	\$307,891	\$346,663					
Trust Funds	\$5,762	\$5,663	\$4,447					
<b>Total Funds</b>	<b>\$390,985</b>	<b>\$313,554</b>	<b>\$351,109</b>					

Investment Portfolio



Investment Performance

