



# Minutes

## Audit Committee

**Wednesday, 6 October 2021**

### **AUDIT COMMITTEE MEMBERS**

Councillor J Natoli	Division 4
Councillor E Hungerford	Division 7
Mr M Petrie	External Member (Chair)
Mr P McCallum	External Member



AUDIT COMMITTEE MINUTES

6 OCTOBER 2021

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
1	DECLARATION OF OPENING .....	4
2	RECORD OF ATTENDANCE AND LEAVE OF ABSENCE .....	4
3	INFORMING OF CONFLICTS OF INTEREST.....	4
3.1	PRESCRIBED CONFLICTS OF INTEREST .....	4
3.2	DECLARABLE CONFLICTS OF INTEREST .....	4
4	REPORTS .....	5
4.1	OFFICE OF THE CEO .....	5
4.2	EXTERNAL AUDIT .....	5
4.2.1	DRAFT 2020/21 FINANCIAL STATEMENTS AND CURRENT YEAR FINANCIAL SUSTAINABILITY STATEMENT .....	5
4.3	AUDIT AND ASSURANCE .....	6
4.4	GOVERNANCE REPORTING .....	6
5	NEXT MEETING.....	6
6	MEETING CLOSURE.....	6

Please Note: The resolutions as shown in italics throughout these minutes are the resolutions carried by the Audit Committee.

---

**AUDIT COMMITTEE MINUTES**

**6 OCTOBER 2021**

---

**1 DECLARATION OF OPENING**

The Chair declared the meeting open at 9:02am.

**2 RECORD OF ATTENDANCE AND LEAVE OF ABSENCE**

**AUDIT COMMITTEE MEMBERS**

Councillor E Hungerford	Division 7
Mr M Petrie	External Member (Chair)
Mr P McCallum	External Member

**APOLOGIES**

Councillor J Natoli	Division 4
---------------------	------------

Group Executive Built Infrastructure  
Acting Group Executive Liveability and Natural Assets

**ATTENDEES**

Engagement Manager	Queensland Audit Office
--------------------	-------------------------

**COUNCIL OFFICERS**

Chief Executive Officer  
Group Executive Business Performance  
Group Executive Customer Engagement and Planning Services  
Acting Group Executive Economic and Community Development  
Chief Financial Officer  
Chief Strategy Officer  
Coordinator Financial Accounting  
Manager Audit & Assurance

---

**3 INFORMING OF CONFLICTS OF INTEREST**

**3.1 PRESCRIBED CONFLICTS OF INTEREST**

Pursuant to Section 150EL of the *Local Government Act 2009*, no declarations of prescribed conflicts of interest were made during this meeting.

**3.2 DECLARABLE CONFLICTS OF INTEREST**

Pursuant to Section 150EQ of the *Local Government Act 2009*, no declarations of declarable conflicts of interest were made during this meeting.

---

AUDIT COMMITTEE MINUTES

6 OCTOBER 2021

**4 REPORTS**

**4.1 OFFICE OF THE CEO**

Nil

**4.2 EXTERNAL AUDIT**

**4.2.1 DRAFT 2020/21 FINANCIAL STATEMENTS AND CURRENT YEAR FINANCIAL SUSTAINABILITY STATEMENT**

**File No: D2021/1003437**

**Author: Coordinator Financial Accounting  
Business Performance Group**

---

**EXECUTIVE SUMMARY**

Council has a statutory obligation to prepare "General Purpose" Financial Statements on an annual basis, culminating in audit certification later in October, before publication in Council's Annual Report.

The general purpose financial statements and current year financial sustainability statement for 2020/21 have been audited by our external auditors, the Queensland Audit Office (QAO) to ensure accounting and legislative compliance.

A summary of the final audit is contained in the Queensland Audit Office Closing Report for the financial year ended 30 June 2021. **QAO expects to issue an unmodified audit opinion.**

Controlled Entities

QAO has also completed the audit of Council's controlled entities, SunCentral Maroochydore Pty Ltd, Sunshine Coast Events Centre Pty Ltd and Sunshine Coast Arts Foundation Ltd.

QAO issued unmodified audit opinions for both entities.

Audited management accounts for Sunshine Coast Events Centre Pty Ltd were included with the September 2021 Audit Committee agenda, with no issues noted.

Discussion Points

The Draft 2020/21 Financial Statements, Sustainability Statement and Closing Report have been comprehensively reviewed by the independent members with both the Finance and External Audit Teams.

The results were endorsed and management sign off recommended. The Audit Committee also acknowledged the efforts of Council's Finance Team and the Queensland Audit Office in finalising the statements and the achievement of an unmodified opinion.

---

**Committee Recommendation** (AC21/31)

**Moved: P McCallum**  
**Seconded: Councillor E Hungerford**

*That the Audit Committee receive and note the report titled "Draft 2020/21 Financial Statements and Current Year Financial Sustainability Statement".*

**Carried unanimously.**

**AUDIT COMMITTEE MINUTES**

**6 OCTOBER 2021**

---

**4.3 AUDIT AND ASSURANCE**

Nil

**4.4 GOVERNANCE REPORTING**

Nil

**5 NEXT MEETING**

The next Ordinary Meeting will be held on 24 January 2022 in the Council Chambers, 1 Omrah Avenue, Caloundra.

**6 MEETING CLOSURE**

The meeting closed at 9:41am.

Confirmed 24 January 2022.

\_\_\_\_\_  
CHAIR