



Transport Futures Fund Plan 2016

Corporate Plan Reference:	1.2 New capital investment in the region 2.4 People and places are connected 3.4 A region shaped by clever planning and design
Policy Reference:	Transport Levy Policy
Endorsed by Council on:	
Policy Owner and Department:	Manager Transport and Infrastructure Policy, Planning and Environment

BACKGROUND

The Transport Futures Fund Plan ("Plan") is required to guide investment of the Transport Futures Fund ("Fund") and support the Transport Levy Policy ("Policy").

PURPOSE

This Plan provides a basis for utilising the funding raised through the Policy and allocated to the Fund which:

- Gives Council a funding capacity for specific projects
- Will be applied selectively by Council direction after consideration of a detailed proposal lodged under the Plan
- Enables decisions which help secure the strategic long term transport needs for the community

SCOPE

The Transport Futures Fund is tasked with the funding of strategically beneficial transport outcomes for the Sunshine Coast, where such funding would not otherwise be available in a timely manner.

This is likely to include the provision of projects and initiatives aimed at achieving major, long term, multi-modal infrastructure outcomes and strategies such as:

- Major transport projects
- Major transport corridors – protection or acquisition
- Light Rail contribution (and potential precursors)
- Bring forward of major transport elements
- Futures Fund accumulation

The Fund should not replace the funding of projects that can realistically be delivered through the timely and effective use of existing capital programs, revenues and mechanisms for effective land use planning.

FINANCIAL

The Fund can receive contributions from the revenue raised through the Levy applied under the Policy on a regular or irregular basis. Additional funding can be received from any dedicated increases to the Levy applied under the Policy as directed by Council.

The accumulation of revenue in the Fund is a valid scenario awaiting the direction of Council.

The Fund can only be expended through a formal direction of Council.

The intention is that the Fund be directed at achieving major long term multi-modal transport infrastructure outcomes beyond the reach of currently available funding streams.

EVALUATION CRITERIA

Sunshine Coast Council recognises the important role transport plays in providing for the movement of people and goods, thereby creating an economically viable, egalitarian and sustainable region. A number of current transport programs and funding mechanisms exist and it is not intended that the Fund replaces or relies on these. It can be used as complementing existing arrangements to achieve desired outcomes.

Any proposal will initially need to be assessed for qualification and subjected to the attached 'Proposal Filtering Process'.

Qualifying projects or initiatives will then be evaluated against the following criteria:

- Strategic - wider transport network benefit
- Long term – deals with today but provides for future needs ['beyond now']
- Multi-Modal – provides for more than car based solution (preferable)
- Infrastructure – creates or results in a Council asset (preferable)
- Timing / Bring forward
- Scale – physical and financial.

The following matters inform further consideration and refinement of a proposal:

- Sole or Partnered
- Staged or ultimate solution
- Multi-Modal – provides for more than car based solution (preferable).

To assist evaluation, proposals will respond to each of the above criteria and associated matters and describe the scope and timing of work to which any funding will be applied. Additionally, the funding required, its timing and how it is provided will be detailed.

Any proposal provided to Council for use of the Transport Futures Fund will include a core of information which includes these evaluations, options considerations, risks in progressing or not, the community benefit to be derived and all other relevant supporting information.

ROLES AND RESPONSIBILITIES

Implementation responsibility

All proposal submissions and preliminary evaluations will be submitted to the Transport and Infrastructure Policy Branch for compliance check, review and submission to Council for decision.

Any application of the Fund will be through a resolution of Council. As such, the supporting documentation considered by Council will outline the overall process and the relevant roles and responsibilities to achieve the timely outcome including ongoing status reporting.

Implementation guidelines

Projects funded under the Transport Futures Fund should conform to the Policy requirements and to any existing business policy or specifically introduced guidelines to apply across all, or to specific, projects.

The amount of the funds in the Transport Futures Fund and its application will be reported at least annually to Council.

Review

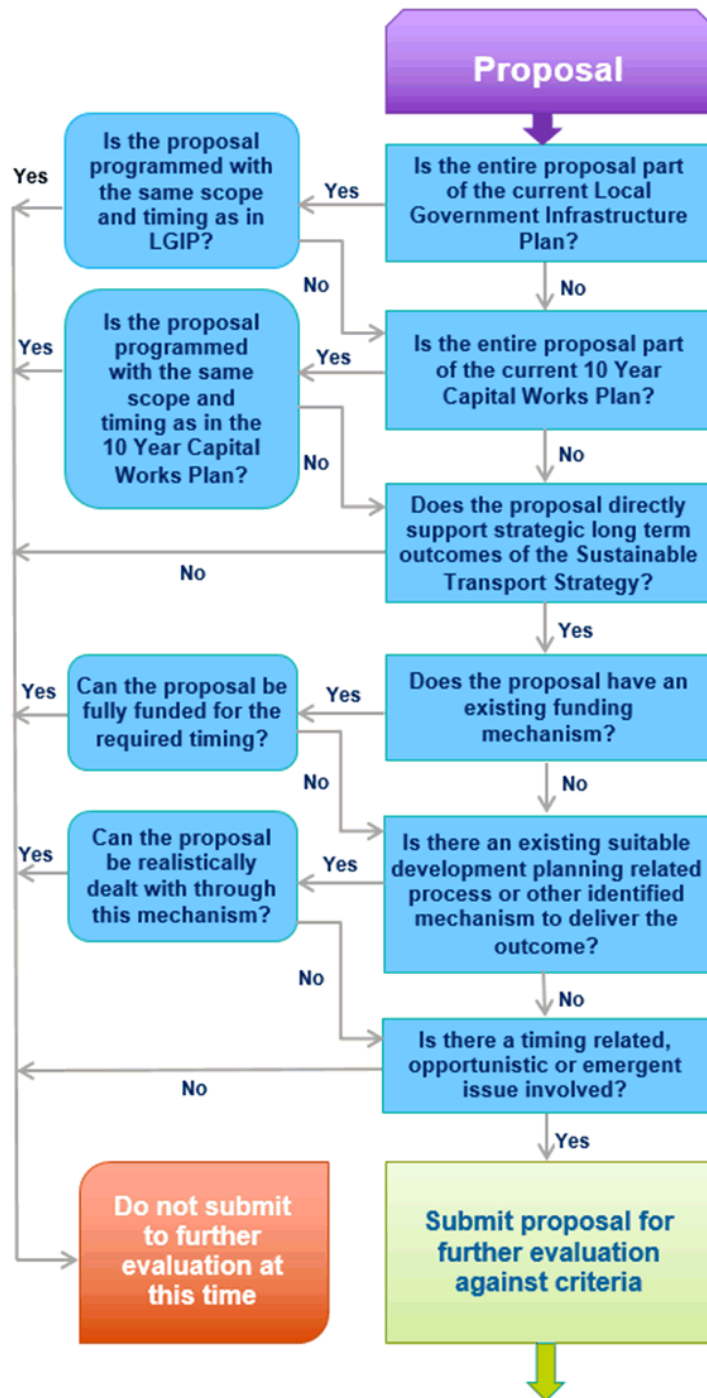
The Plan will be reviewed in line with any review of the Policy.

ALLOCATIONS

All allocations of funding directed by Council will be recorded in the following schedule for ready reference.

Ref	Project / Initiative	Funds Allocated	Direction Reference	Timing

Proposal Filtering Process



Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Draft Transport Futures Fund Plan 2016			

