

Attachment 1: Performance and Community Venues – Annual Asset Management Costings

	Asset Replacement Value	Remaining Years of Depreciation	2012/13 Operating Subsidy	2012/13 Depreciation Cost	2012/13 Maintenance Cost	Indicative Annual Maintenance Cost	Indicative 10 year Capital Cost
Lake Kawana Community Centre	\$14,611,552	46 years	-\$841,377	\$283,098	\$85,719	\$365,288	\$73,500
Nambour Civic Centre*	\$1,047,829	-	-\$830,600	\$78,492	\$30,108	\$26,195	\$1,296,000
The Events Centre Caloundra	\$20,037,158	40 years	-\$1,066,682**	\$396,992	\$185,338	\$500,928	\$1,288,000
Beerwah & District Community Hall	\$1,857,965	37 years	-\$120,293	\$39,783	\$10,135	\$52,023	\$65,000
Kawana Community Hall	\$1,348,681	32 years	-\$47,948	\$33,037	\$15,502	\$33,717	\$60,000
Coolum Civic Centre	\$1,970,977	26 years	-\$123,987	\$39,783	\$13,314	\$49,274	\$32,500

Notes:

- Asset Replacement Value (ARV) - Sourced from Asset Accounting and includes all listed Council owned assets at the venue (e.g. building, plant & equipment, fit out). Correct as at 30 June 2013.
- Remaining Years of Depreciation - Sourced from Asset Accounting. Correct as at 30 June 2013.
- 2012/13 Depreciation Cost - Sourced from Asset Accounting. Correct as at 30 June 2013.
- 2012/13 Maintenance Cost - Sourced from Facilities Management Team, Property Management Branch.
- Indicative Annual Maintenance Cost - Represented by an annual funding benchmark of 2.5% of ARV, actual budgets will vary. This figure does not include full operational costs for the building (e.g. water, sewerage, power), nor does it include operational costs for the service provided from the building (e.g. venue staffing, any operational/maintenance budgets held by service managers).
- Indicative 10 year Capital Cost - Sourced from Property Management Branch 2012 condition assessment data.

*Nambour Civic Centre is a leased venue. The figures for Nambour Civic Centre represent the listed Council-owned assets at the venue (e.g. plant & equipment, fit out).

** Operating subsidy for The Events Centre Caloundra comprises council's company contribution to The Events Centre, and does not include council's internal charges.

