



April 2021 Financial Performance Report

April 2021 Operating Result

- Council's operating result at the end of April 2021 of \$70.4 million which is favourable to budget by \$10.2 million
- The favourable variance consists of:
 - Revenue above budget of \$5.9 million
 - Expenses below budget of \$4.3 million

April 2021 Operating Result

Revenue

- Cleansing Charges above budget
- Additional revenue for Sunshine Coast Holiday Parks
- Refuse Tip fees and Development Services search fees both above budget

Expenses

- Corporate costs savings of \$2 million
- Materials and services below budget by \$2.3 million

April 2021 Capital Works Program

Capital Works Program has Progressed 67.6%

- \$194 million of Council's \$287.3 million Capital Works Program is financially expended.
- The Core Capital Program has progressed 63.2% of budget, an actual spend of \$116 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 30 April is \$209 million

Council Debt

- Council's debt at 30 April is \$543 million

OFFICER RECOMMENDATION

That Council

- (a) receive and note the report titled “April 2021 Financial Performance Report” and**
- (b) endorse the 2020/21 Minor Capital Works Program (Appendix A).**

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au