



DELEGATION OF AUTHORITY

DELEGATION NO:	2015-69 (V1.0)
DELEGATION TITLE:	Statutory Bodies Financial Arrangements
Delegation from Council to:	Chief Executive Officer
Date and Resolution No.	
Delegation from the Chief Executive Officer to:	Date
Refer attached schedule	
Source of Authority:	
<i>Local Government Act 2009 (Qld)</i> <i>Statutory Bodies Financial Arrangements Regulation 2007</i> <i>Statutory Bodies Financial Arrangements Act 1982</i>	

Delegated Power:

1. Authority to exercise the powers as a statutory body under the *Statutory Bodies Financial Arrangements Act 1982* and *Statutory Bodies Financial Arrangements Regulation 2007* including, without limitation the following:
 - (a) operate a deposit and withdrawal account with a financial institution;
 - (b) seek the approval of the Treasurer to operate a deposit and withdrawal account with an overdraft facility;
 - (c) borrow money and to seek the treasurer's approval for the borrowing;
 - (d) create an encumbrance and seek approval;
 - (e) otherwise transfer property, or assign income, by way of security and seek approval;
 - (f) exercise category 2 investment powers.

Delegation Criteria:

2. This delegation is subject to the following conditions:
 - (a) The Delegated Officer, when performing the powers delegated under paragraph 1 (f) this delegation must:
 - i. Comply with the category 2 investment powers provisions outlined in the *Statutory Bodies Financial Arrangements Act 1982* and the *Statutory Bodies Financial Arrangements Regulation 2007*.
 - (b) This delegation may be exercised in accordance with council's adopted budget.

Delegation Administrative Procedures:

3. The powers conferred by this delegation must be exercised in accordance with the legislation conferring the authority, including any obligations which are imposed in exercising the power (e.g. performing the function or exercise the power in a way that best achieves the object of the Act under section 5).
4. The powers conferred by this delegation must not be exercised in circumstances where the power is not capable of delegation under sections 257, 257A, 258 and 259 of the *Local Government Act 2009*.
5. The delegated officer must make and keep a register of all instances of where this delegation has been exercised.
6. Unless compliance would be contrary to any law, compliance with the policies and codes of conduct of the local government must be achieved.