

October 2012 Financial App B Write Off Debtors



RECOMMENDATION TO WRITE OFF DEBTORS ACCOUNT

DEBTORS NO: 27792
DEBTORS NAMES: Unitywater
ADDRESS: PO Box 953, CABOOLTURE QLD 4510
AMOUNT TO BE WRITTEN OFF \$169,350.93 (portion of the invoice)
INVOICE: 2011/3052851 - 24/06/2011
SERVICE PROVIDED: Water Consumption/Leakages May – June 2010

REASON FOR WRITE OFF:

The handover of Water & Sewerage to Unitywater was effective on 01/07/2010. Due to SCRC water meter reading cycles the meter readings had not been completed by SCRC for consumption up to 01/07/2010. These readings were carried out by Unitywater.

The agreement between both parties was that Unitywater would only pay SCRC for consumption charges collected. These charges were caught up during the handover process. Unitywater have advised they will not be collecting for water consumption charges prior to 01/07/2010.

SCRC does not have the information/data relating to the consumption charges that relate to water leakages up to the 01/07/2010. As a result the recommendation is to write off this portion of the original invoice.

PROVISION OF BAD DEBTS ESTABLISHED & AUDITED AS AT 30/6/2012.

RECOMMENDED BY:

Michael Costello
Manager Finance

DATE: 18/10/2012.

In accordance with the powers of Delegation No 59. I authorise that the outstanding debt, as detailed above be written off, and duly reported to Council in accordance with policy guidelines.

Ray Turner
Executive Director Finance & Business

Date 30/10/2012.