



Financial Performance Report

November 2015

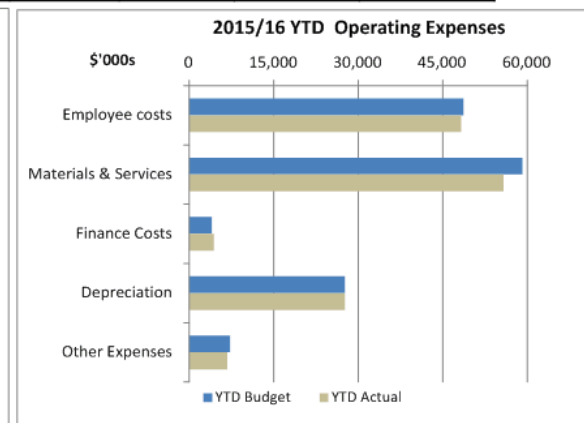
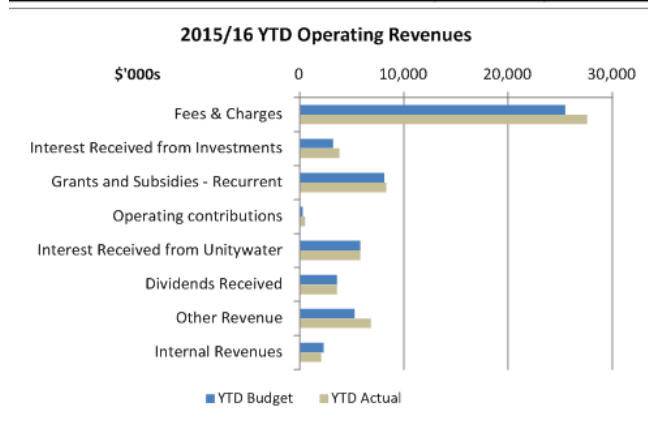


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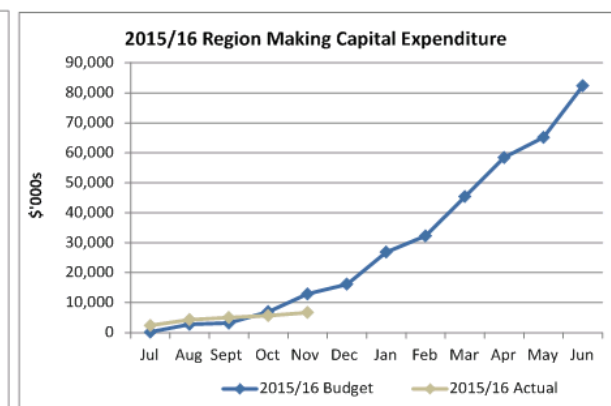
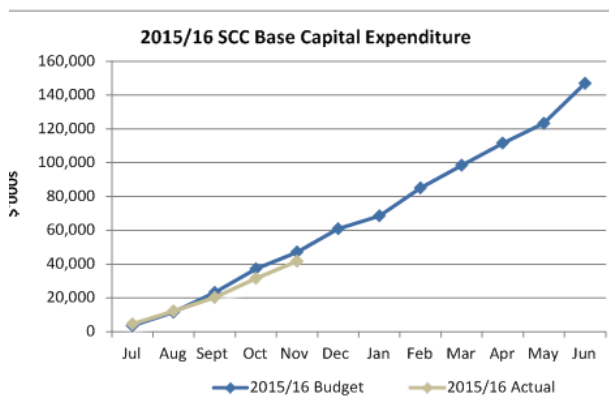
FINANCIAL PERFORMANCE REPORT November 2015
HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	386,259	171,822	178,116	6,294	3.7%
Operating Expenses	364,650	368,838	147,867	144,029	(3,839)	(2.6%)
Operating Result	21,457	17,421	23,955	34,087	10,133	42.3%
NET Result	62,975	63,899	42,986	70,576	27,590	64.2%



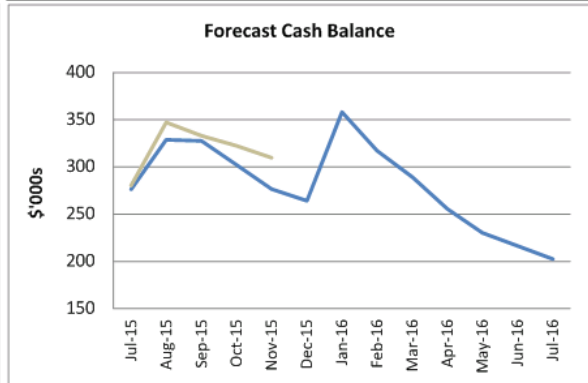
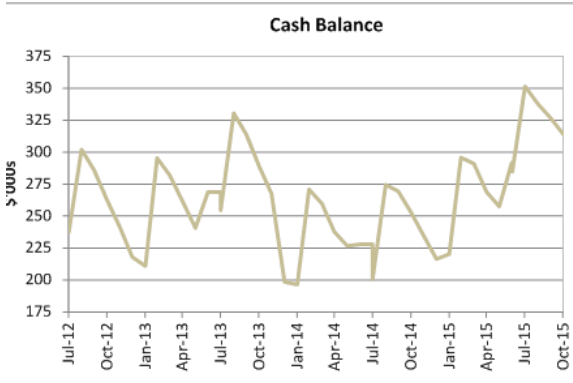
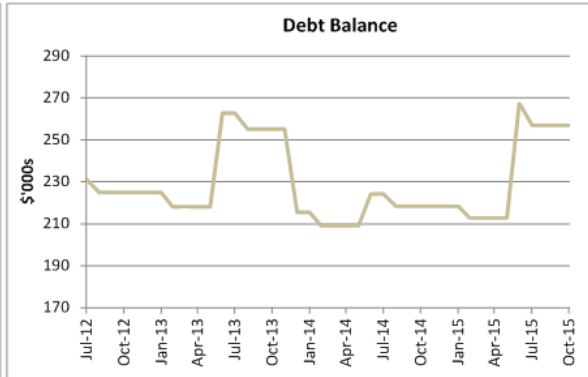
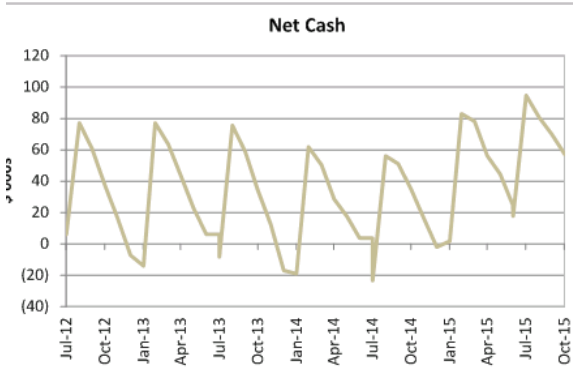
HEADLINE - CAPITAL

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	46,479	19,032	36,489	(17,457)	
Other Capital Revenues	111,768	112,188	27,625	28,308	(683)	
Total Capital Revenues	153,286	158,667	46,657	64,797	(18,140)	
Capital Works Expenditure	183,368	229,457	60,024	48,373	11,651	(19.41%)
Other Capital Expenditure	40,156	40,156	18,234	27,210	(8,976)	
Total Capital Expenditure	223,524	269,613	78,258	75,583	2,675	
Funds from General Reserve	70,238	110,946	31,601	10,787	20,814	

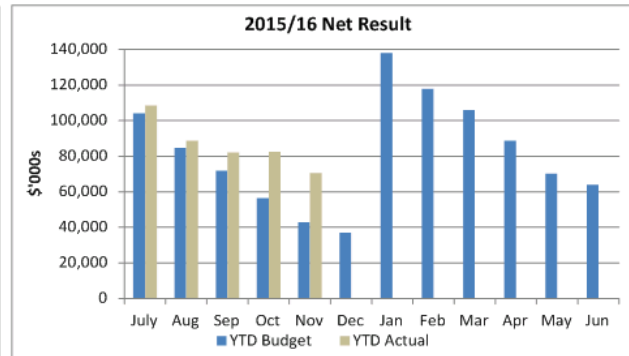
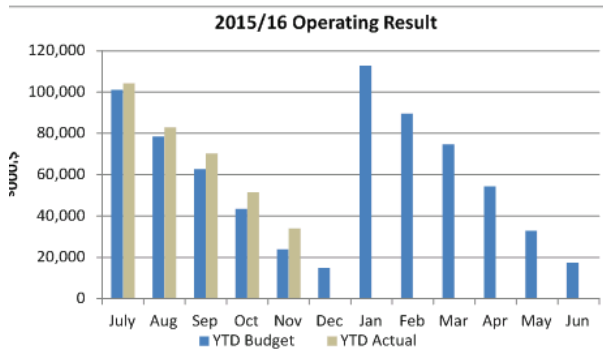


HEADLINE - CASH AND BALANCE SHEET

	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	78,055	61,703	55,497	6,206
Investing Activities	(141,850)	(182,559)	(32,461)	(50,329)	17,868
Financing Activities	29,179	29,179	(6,873)	(6,873)	(0)
Net Increase/(decrease) in Cash Held	(30,581)	(75,325)	22,369	(1,704)	24,073
Cash at year end	199,111	212,061	309,755	285,682	24,073
BALANCE SHEET					
Current Assets	223,040	251,180	337,888		
Non Current Assets	4,471,353	4,814,052	4,552,933		
Total Assets	4,694,394	5,065,233	4,890,821		
Current Liabilities	92,112	94,668	61,228		
Non Current Liabilities	311,641	310,037	287,882		
Total Liabilities	403,753	404,705	349,110		
Net Community Assets/ Total Community Equity	4,290,641	4,660,528	4,541,711		

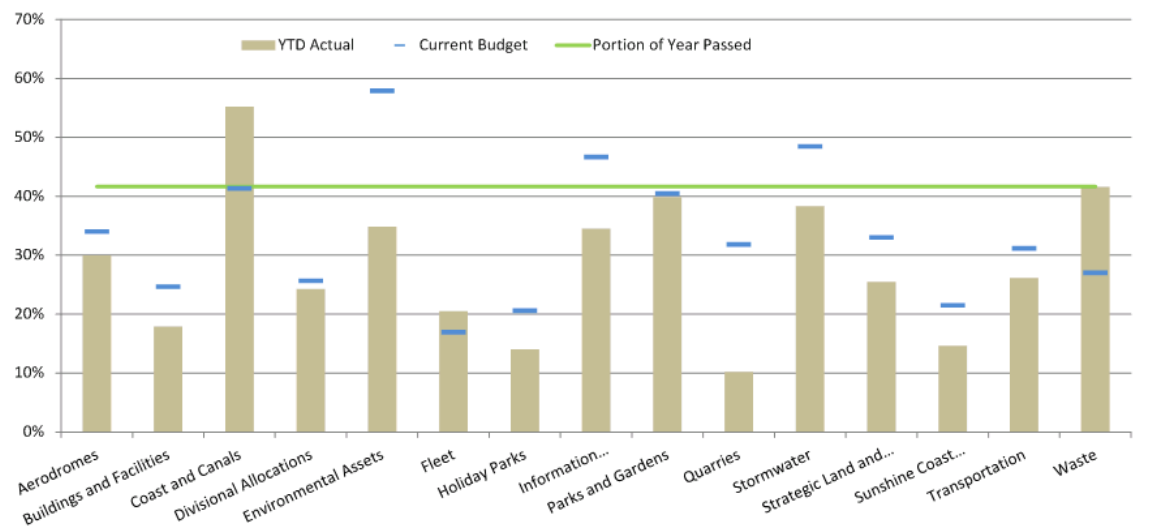


STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Rate and Utility Charges	243,381	241,166	117,726	119,528	1,802	1.5%	241,166
Fees and Charges	54,733	56,625	25,492	27,611	2,119	8.3%	56,625
Interest Received from Investments	7,700	7,700	3,208	3,820	612	19.1%	7,700
Operating Grants and Subsidies	11,946	11,985	8,131	8,301	171	2.1%	11,985
Operating Contributions	696	696	290	522	232	80.0%	696
Interest Received from Unity Water	23,933	23,933	5,822	5,821	(1)	(0.0%)	23,933
Dividends Received	26,162	26,162	3,577	3,577	0	0.0%	26,162
Other Revenue	11,132	11,568	5,278	6,853	1,575	29.8%	11,568
Internal Sales/Recoveries	6,424	6,424	2,298	2,082	(216)	(9.4%)	6,424
Immunity Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Total Operating Revenue	386,107	386,259	171,822	178,116	6,294	3.7%	386,259
Operating Expenses							
Employee Costs	121,667	122,321	48,659	48,294	(365)	(0.7%)	122,321
Materials and Services	148,334	150,201	59,148	55,785	(3,363)	(5.7%)	150,201
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,505	3,997	4,354	357	8.9%	9,505
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	67,058	27,625	27,626	1	0.0%	67,058
Other Expenses	16,868	18,535	7,221	6,752	(469)	(6.5%)	18,535
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	368,838	147,867	144,029	(3,839)	(2.6%)	368,838
Operating Result	21,457	17,421	23,955	34,087	10,133	42.3%	17,421
Capital Revenue							
Capital Grants and Subsidies	4,894	9,826	3,754	4,186	432	11.5%	9,826
Capital Contributions - Cash	12,000	12,028	5,018	15,399	10,381	206.9%	12,028
Capital Contributions - Fixed Assets	24,624	24,624	10,260	16,904	6,644	64.8%	24,624
Total Capital Revenue	41,518	46,479	19,032	36,489	17,457	91.7%	46,479
Net Result	62,975	63,899	42,986	70,576	27,590	64.2%	63,899



CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget	% of FY budget spent	Forecast Budget \$000s
Aerodromes	215	533	181	160	-11.9%	29.9%	53
Buildings and Facilities	6,422	9,250	2,277	1,657	-27.2%	17.9%	9,250
Coast and Canals	1,900	2,007	829	1,109	33.7%	55.2%	2,007
Divisional Allocations	3,590	3,806	975	924	-5.2%	24.3%	3,770
Environmental Assets	975	1,438	832	501	-39.7%	34.9%	1,438
Fleet	3,118	3,935	665	806	21.3%	20.5%	3,935
Holiday Parks	770	1,260	259	177	-31.7%	14.0%	1,260
Information Technology	3,620	4,592	2,141	1,584	-26.0%	34.5%	4,592
Parks and Gardens	9,975	14,225	5,752	5,677	-1.3%	39.9%	14,225
Quarries	630	809	257	83	-67.9%	10.2%	809
Stormwater	5,972	7,014	3,396	2,689	-20.8%	38.3%	7,014
Strategic Land and Commercial Properties	1,350	5,481	1,809	1,397	-22.8%	25.5%	5,481
Sunshine Coast Airport	5,056	7,504	1,610	1,097	-31.9%	14.6%	7,504
Transportation	49,500	75,339	23,451	19,685	-16.1%	26.1%	75,339
Waste	4,387	9,876	2,665	4,109	54.2%	41.6%	9,876
Total SCC Base Capital Program	97,480	147,069	47,099	41,656	-11.6%	28.3%	147,069
Broochydore City Centre	31,660	34,060	8,855	5,914	-33.2%	17.4%	34,060
Invview	5,000	5,000	0	0	0.0%	0.0%	5,000
Mar Farm	49,228	43,328	4,070	803	-80.3%	1.9%	43,328
Total Region Making Capital Program	85,888	82,388	12,925	6,718	-48.0%	8.2%	82,388
TOTAL	183,368	229,457	60,024	48,373	-19.4%	21.1%	229,457

SCC Base % YTD spent compared to profiled budget by Program



Object summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	132	11.3%	11,056	7.5%
Works in Progress	699	59.9%	112,915	76.8%
Complete	299	25.6%	18,921	12.9%
Hold/Cancelled	36	3.1%	4,177	2.8%
Total	1,166		147,069	

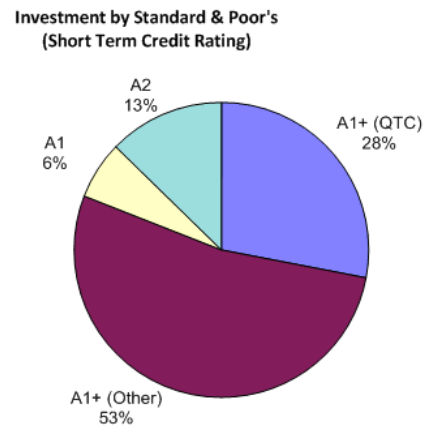
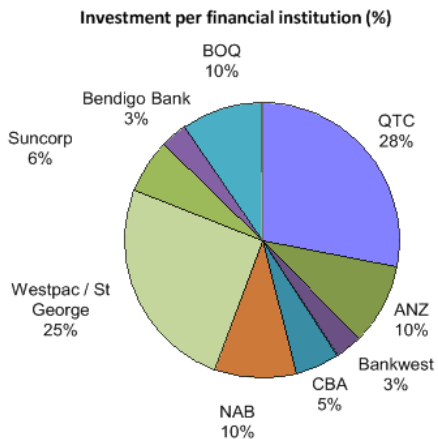
FINANCIAL PERFORMANCE REPORT November 2015
INVESTMENT PERFORMANCE

Liquidity as at: 30/11/2015 \$'000's		
-call accounts		
C + CBA (excl. trust)	\$100,598	31.93%
Term deposits within 7 days	\$20,000	6.44%
Total at-call	\$120,598	38.37%
Investment Policy Target		10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$80,000	
30-59 days	\$40,000	
60-89 days	\$40,000	
90-179 days	\$20,000	
180-364 days	\$10,000	
1 year - 3 years	\$0	
Total	\$190,000	

	VESTMENT SUMMARY (including Trust) as at:			Investment Policy				
	30/11/2015		31/08/2015		30/11/2014		Individual Limit	Group Limits
QTC	\$88,310	28.0%	\$52,175	14.9%	\$42,194	18.0%	100%	100%
(Other)	\$166,707	52.9%	\$237,673	67.9%	\$112,870	48.0%	35%	100%
	\$20,000	6.3%	\$20,000	5.7%	\$50,000	21.3%	30%	40%
	\$40,000	12.7%	\$40,000	11.4%	\$30,000	12.8%	15%	35%
Total Funds	\$315,017		\$349,849		\$235,064			
IND SUMMARY								
General Funds	\$310,598		\$346,663		\$230,954			
Trust Funds	\$4,419		\$4,447		\$4,110			
Total Funds	\$315,017		\$351,109		\$235,064			

Investment Portfolio



Investment Performance

