

FINANCIAL PERFORMANCE REPORT

30 June 2020

Statement of Income & Expenses

| | Annual | Budget Review 2 | | | | | Annual |
|--|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------------------|
| | Current Budget \$000 | PART A \$000 | PART B \$000 | PART C \$000 | PART D \$000 | PART E \$000 | Revised Budget \$000 |
| Operating Revenue | | | | | | | |
| Net Rates and Utility Charges | 312,502 | 0 | 0 | 0 | 0 | 0 | 312,502 |
| Fees and Charges | 57,857 | 0 | 0 | 0 | 0 | 0 | 57,857 |
| Interest Received from Investments | 8,838 | 0 | 0 | 0 | 0 | 0 | 8,838 |
| Operating Grants and Subsidies | 7,796 | 0 | 0 | 0 | 0 | 0 | 7,796 |
| Operating Contributions | 319 | 0 | 0 | 0 | 0 | 0 | 319 |
| Unitywater Participation | 49,838 | 0 | 0 | 0 | 0 | 0 | 49,838 |
| Other Revenue | 25,095 | 0 | 0 | 0 | 103 | 0 | 25,198 |
| Internal Sales/Recoveries | 8,101 | 0 | 0 | 0 | 0 | 0 | 8,101 |
| Total Operating Revenue | 470,347 | 0 | 0 | 0 | 103 | 0 | 470,450 |
| Operating Expenses | | | | | | | |
| Employee Costs | 146,478 | 0 | 0 | 0 | 543 | 0 | 147,021 |
| Materials and Services | 183,943 | 0 | 0 | 0 | (480) | 0 | 183,463 |
| Finance Costs | 10,025 | 0 | 0 | 0 | 0 | 0 | 10,025 |
| Company Contributions | 1,527 | 0 | 0 | 0 | 0 | 0 | 1,527 |
| Depreciation Expense | 79,076 | 0 | 0 | 0 | 0 | 0 | 79,076 |
| Other Expenses | 21,378 | 0 | 0 | 0 | 0 | 0 | 21,378 |
| Recurrent Capital Expenses | 7,888 | 0 | 0 | 0 | (59) | 0 | 7,829 |
| Total Operating Expenses | 450,315 | 0 | 0 | 0 | 5 | 0 | 450,319 |
| Operating Result | 20,032 | 0 | 0 | 0 | 99 | 0 | 20,130 |
| Capital Revenue | | | | | | | |
| Capital Grants and Subsidies | 23,879 | 1,294 | 0 | 0 | 0 | 0 | 25,173 |
| Capital Contributions - Cash | 31,599 | 0 | 0 | 0 | 0 | 0 | 31,599 |
| Capital Contributions - Fixed Assets | 60,000 | 0 | 0 | 0 | 0 | 0 | 60,000 |
| Total Capital Revenue | 115,478 | 1,294 | 0 | 0 | 0 | 0 | 116,772 |
| Non-recurrent Expenses | | | | | | | |
| Profit/Loss on disposal, revaluation & Movements in landfill and quarry prov | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Transferred to Third Parties | (4,592) | 0 | 0 | 0 | 0 | 0 | (4,592) |
| Total Non-recurrent Expenses | (4,592) | 0 | 0 | 0 | 0 | 0 | (4,592) |
| Net Result | 130,917 | 1,294 | 0 | 0 | 99 | 0 | 132,310 |