



Financial Performance Report

September 2015

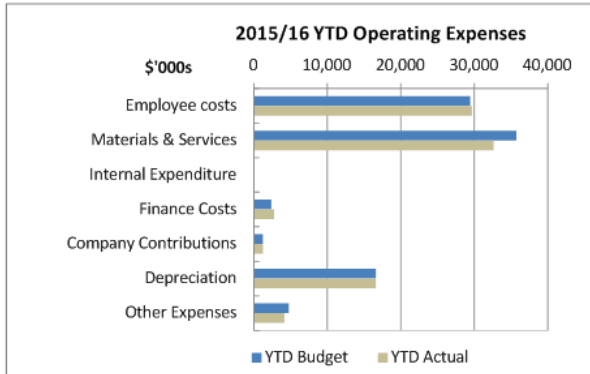
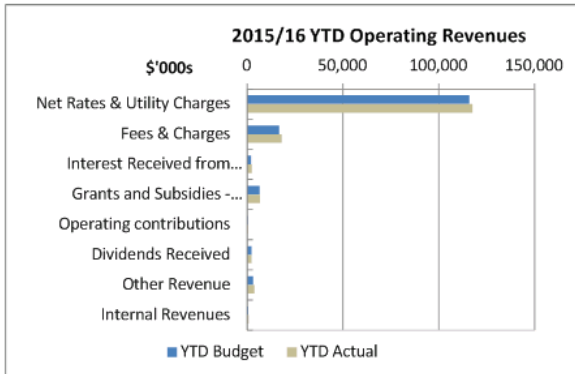


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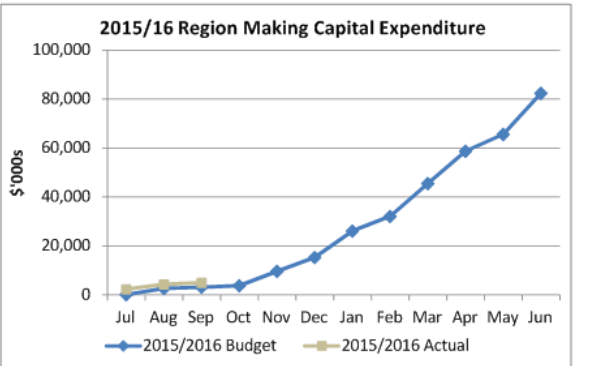
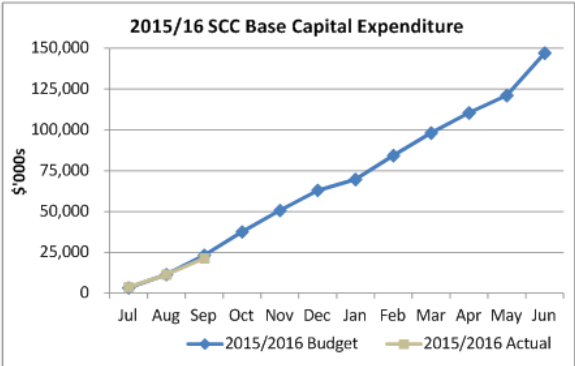
FINANCIAL PERFORMANCE REPORT September 2015

HEADLINE - OPERATING						
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Operating Revenue	386,108	386,259	152,905	157,217	4,312	2.8%
Operating Expenses	364,651	368,840	90,071	86,975	(3,096)	(3.4%)
Operating Result	21,456	17,419	62,834	70,242	7,408	11.8%
NET Result	62,974	63,898	72,875	82,212	9,337	12.8%

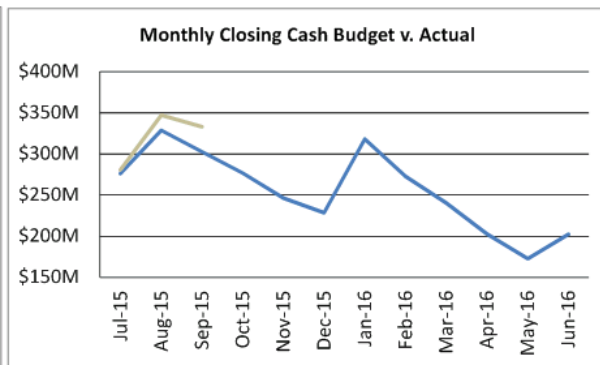
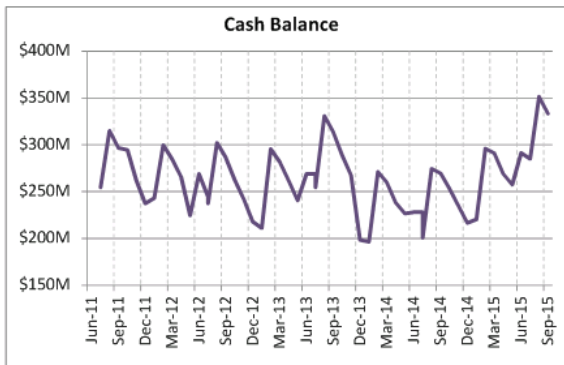
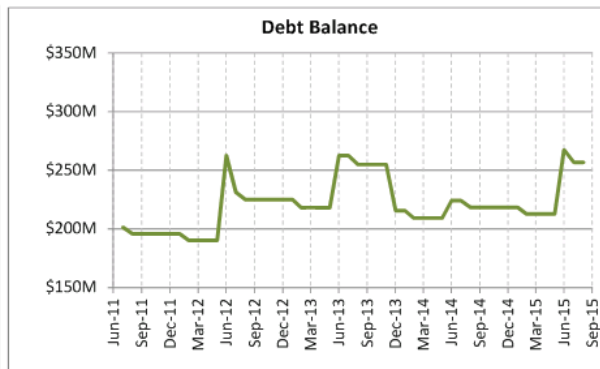
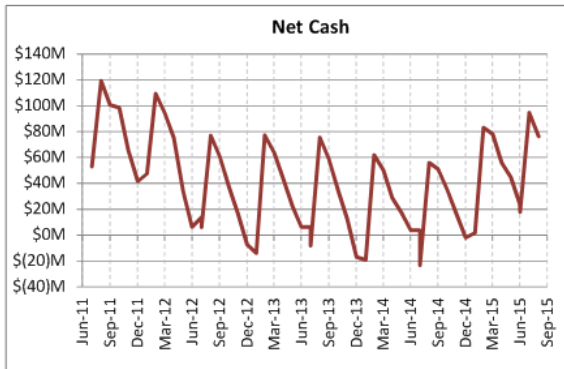


HEADLINE - CAPITAL

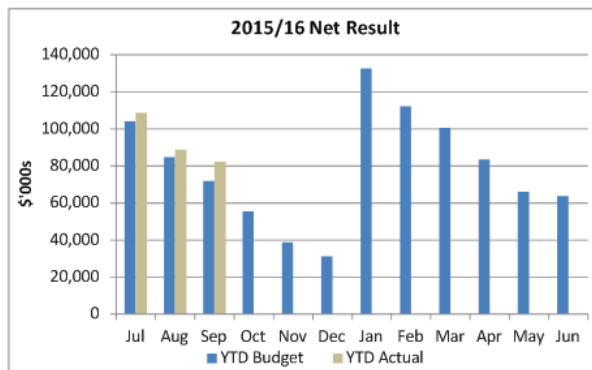
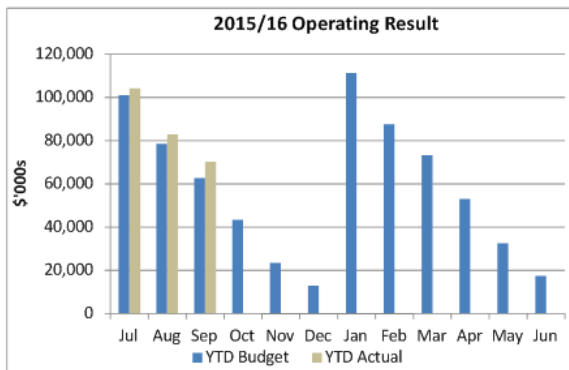
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	41,518	46,479	9,106	11,970	2,864	
Other Capital Revenues	111,768	112,188	16,575	16,982	407	
Total Capital Revenues	153,286	158,667	25,681	28,952	3,271	
Capital Works Expenditure	183,368	229,458	26,323	25,236	(1,088)	(4.1%)
Other Capital Expenditure	40,154	40,154	21,686	10,306	(11,380)	
Total Capital Expenditure	223,522	269,612	48,009	35,542	(12,467)	
Funds from General Revenue	70,236	110,945	22,328	6,590	(15,738)	



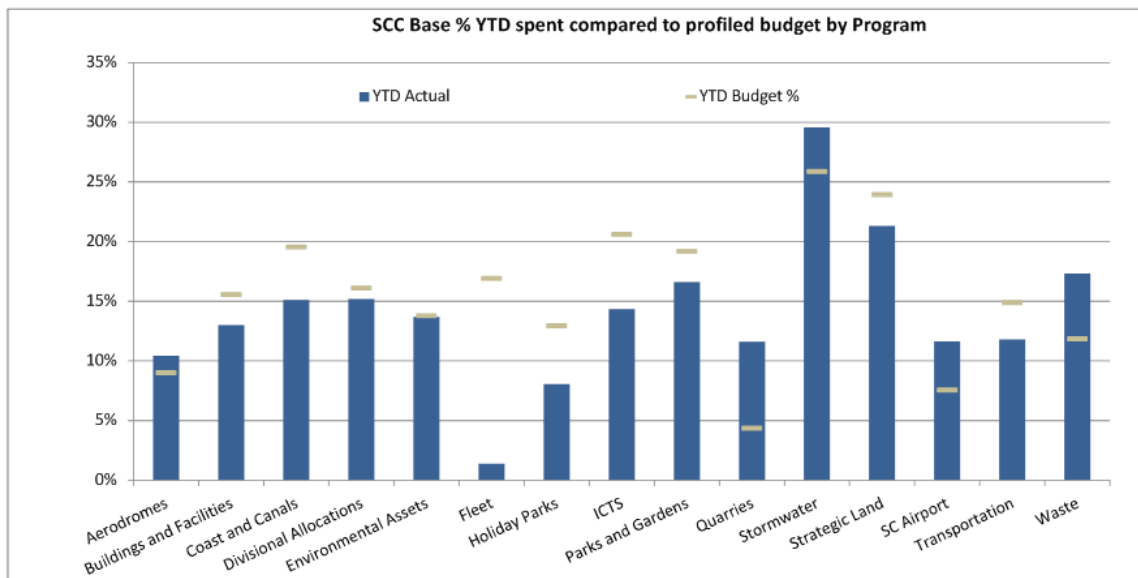
FINANCIAL PERFORMANCE REPORT						September 2015
HEADLINE - CASH & BALANCE SHEET						
	Annual		YTD		Variance \$000	
	Original Budget \$000	Current Budget \$000	Actuals \$000	Forecast Budget \$000		
CASH FLOWS						
Opening Cash	229,692	287,386	287,386	287,386	-	
Net Cash Inflow/(Outflows) from:						
Operating Activities	71,562	91,006	77,442	59,940	17,502	
Investing Activities	(153,590)	(206,813)	(24,819)	(37,714)	12,895	
Financing Activities	29,181	30,964	(6,873)	(6,873)	(0)	
Net Increase/(decrease) in Cash Held	(52,848)	(52,848)	45,750	15,353	30,397	
Cash at year/period end	176,844	176,844	333,136	302,739	30,397	
BALANCE SHEET						
Total Current Assets	223,041	251,180	388,684			
Total Non Current Assets	4,471,353	4,814,052	4,523,811			
Total Assets	4,694,394	5,065,233	4,912,494			
Total Current Liabilities	92,112	94,668	99,695			
Total Non Current Liabilities	311,641	310,037	278,879			
Total Liabilities	403,753	404,705	378,574			
Net Community Assets/ Total Community Equity	4,290,641	4,660,528	4,533,920			



FINANCIAL PERFORMANCE REPORT							September 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Gross Rates & Utility Charges	253,289	251,074	121,329	123,010	1,681	1.4%	251,074
Interest from Rates & Utilities	1,527	1,527	382	236	(146)	-38.3%	1,527
Less Discounts, Pensioner Remissions	(11,435)	(11,435)	(5,649)	(5,688)	(39)	0.7%	(11,435)
Net Rates & Utility Charges	243,381	241,166	116,062	117,558	1,496	1.3%	241,166
Fees & Charges	54,733	56,626	16,720	17,967	1,247	7.5%	56,625
Interest Received from Investments	7,700	7,700	1,925	2,301	376	19.6%	7,700
Grants and Subsidies - Recurrent	11,946	11,985	6,417	6,631	214	3.3%	11,985
Operating contributions	696	696	174	326	152	87.4%	696
Interest received from Unitywater	23,933	23,933	5,822	5,821	(1)	0.0%	23,933
Dividends Received	26,162	26,162	2,145	2,147	2	0.1%	26,162
Other Revenue	11,132	11,568	3,080	3,790	710	23.1%	11,568
Internal Revenues	6,424	6,424	560	675	115	20.5%	7,120
Community Service Obligations	(0)	(0)	0	-	(0)	-100.0%	(0)
Total Operating Revenue	386,107	386,259	152,905	157,217	4,312	2.8%	386,955
Operating Expenses							
Employee costs	121,667	122,321	29,428	29,650	221	0.8%	122,321
Materials & Services	148,334	150,262	35,732	32,631	(3,102)	-8.7%	150,262
Internal Expenditure	-	-	-	(0)	(0)	0.0%	696
Finance Costs	9,505	9,505	2,376	2,734	358	15.1%	9,505
Company Contributions	1,218	1,218	1,218	1,218	-	0.0%	1,218
Depreciation	67,059	67,059	16,575	16,575	-	0.0%	67,058
Other Expenses	16,868	18,474	4,741	4,168	(573)	-12.1%	18,474
Competitive Neutrality Adjustments	0	0	0	-	(0)	-100.0%	0
Total Operating Expenses	364,651	368,840	90,071	86,975	(3,096)	-3.4%	369,534
Operating Result	21,456	17,419	62,834	70,242	7,408	11.8%	17,421
Capital Revenue							
Capital Grants and Subsidies	4,894	9,826	866	1,129	262	30.3%	9,826
Capital Contributions	12,000	12,028	3,018	10,841	7,823	259.2%	12,028
Contributed Assets	24,624	24,624	6,156	-	(6,156)	-100.0%	24,624
Other Capital Revenue	-	-	-	-	-	0.0%	-
Total Capital Revenue	41,518	46,479	10,041	11,970	1,929	19.2%	46,478
Net Result	62,974	63,898	72,875	82,212	9,337	12.8%	63,899



FINANCIAL PERFORMANCE REPORT							September 2015
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			Annual	Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Budget \$000	Actual \$000	Variance on YTD budget	% of FY budget spent	
Buildings and Facilities	6,422	9,276	1,436	1,202	-16.3%	13.0%	9,276
Coast and Canals	1,900	2,022	390	299	-23.5%	14.8%	2,022
Divisional Allocations	3,590	3,762	475	533	12.3%	14.2%	3,762
Environmental Assets	975	1,408	198	197	-0.6%	14.0%	1,408
Fleet	3,118	3,935	665	55	-91.7%	1.4%	3,935
Parks and Gardens	9,975	14,148	2,694	2,297	-14.7%	16.2%	14,148
Stormwater	5,972	7,014	1,815	2,075	14.3%	29.6%	7,014
Transportation	49,499	75,419	11,204	8,874	-20.8%	11.8%	75,419
Information Communication Technology	3,620	4,592	945	659	-30.3%	14.3%	4,592
Strategic Land & Comm Properties	1,350	5,481	1,320	1,174	-11.1%	21.4%	5,481
Aerodromes	215	533	48	56	16.2%	10.4%	533
Sunshine Coast Airport	5,056	7,534	567	873	54.0%	11.6%	7,534
Holiday Parks	770	1,260	163	101	-37.7%	8.1%	1,260
Quarries	630	809	35	94	165.7%	11.6%	809
Waste	4,387	9,876	1,169	1,710	46.3%	17.3%	9,876
Total SCC Base Capital Program	97,479	147,069	23,124	20,198	-12.7%	13.7%	147,069
Maroochydhore City Centre	31,660	34,060	3,084	4,543	47.3%	13.3%	34,060
Solar Farm	49,228	43,328	115	494	329.7%	1.1%	43,328
Palmview	5,000	5,000	-	-	0.0%	0.0%	5,000
Total Region Making Capital Program	85,889	82,389	3,199	5,037	57.5%	6.1%	82,389
TOTAL	183,368	229,458	26,323	25,236	-4.1%	11.0%	458,915



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	513	46.9%	46,681	31.7%
Works in progress	389	35.6%	85,420	58.1%
Complete	169	15.5%	10,651	7.2%
On hold	22	2.0%	4,317	2.9%
Total	1093		147,069	

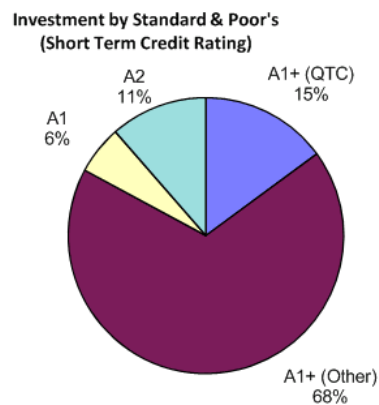
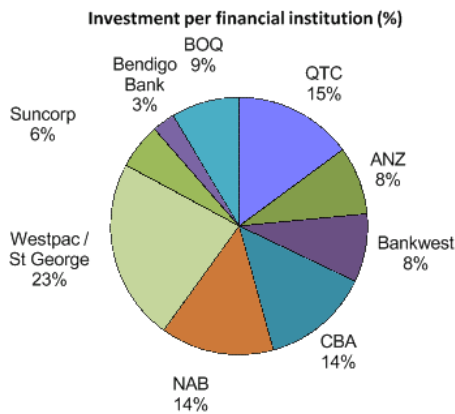
FINANCIAL PERFORMANCE REPORT September 2015
INVESTMENT PERFORMANCE

Liquidity as at: 30/09/2015		
\$000		
At-call accounts		
QTC + CBA (excl. trust)	\$95,339	27.25%
Maturities within 7 days	\$0	0.00%
Total at-call	\$95,339	27.25%
Investment Policy Target		10.00%

Term deposits maturing:	\$000	Count
within 30 days	\$30,000	3
30-59 days	\$30,000	3
60-89 days	\$60,000	5
90-179 days	\$130,000	12
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$250,000	23

	INVESTMENT SUMMARY (including Trust) as at:			Investment Policy				
	30/09/2015		31/08/2015		30/09/2014		Individual Limit	Group Limits
A1+ (QTC)	\$52,175	14.9%	\$122,035	34.8%	\$84,584	30.5%	100%	100%
A1+ (Other)	\$237,673	67.9%	\$169,074	48.2%	\$132,874	47.9%	35%	100%
A1	\$20,000	5.7%	\$20,000	5.7%	\$30,000	10.8%	30%	40%
A2	\$40,000	11.4%	\$40,000	11.4%	\$30,000	10.8%	15%	35%
Total Funds	\$349,849		\$351,109		\$277,458			
FUND SUMMARY								
General Funds	\$345,339		\$346,663		\$273,369			
Trust Funds	\$4,510		\$4,447		\$4,089			
Total Funds	\$349,849		\$351,109		\$277,458			

Investment Portfolio



Investment Performance

