



# Financial Performance Report

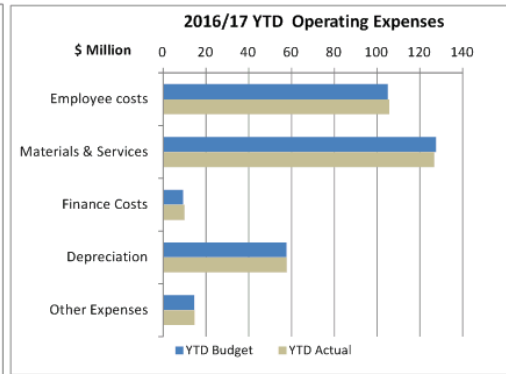
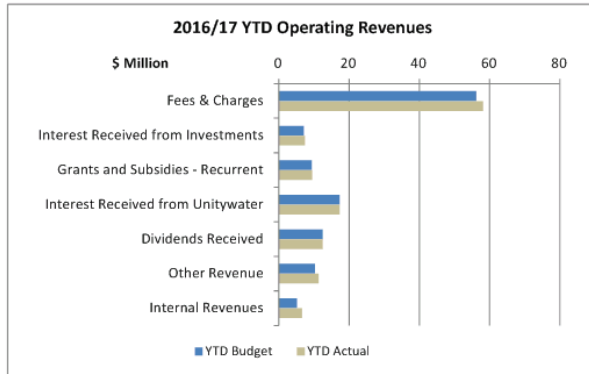
April 2017



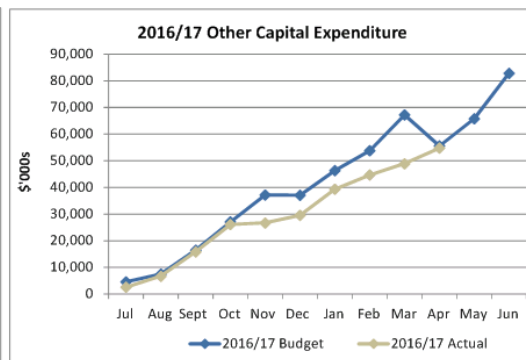
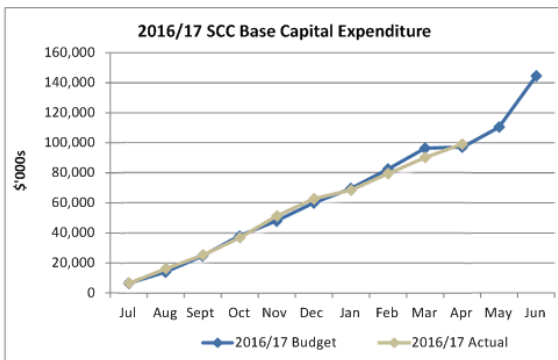
FINANCIAL PERFORMANCE REPORT	April 2017
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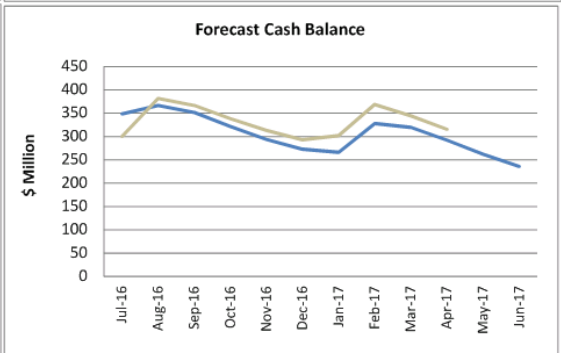
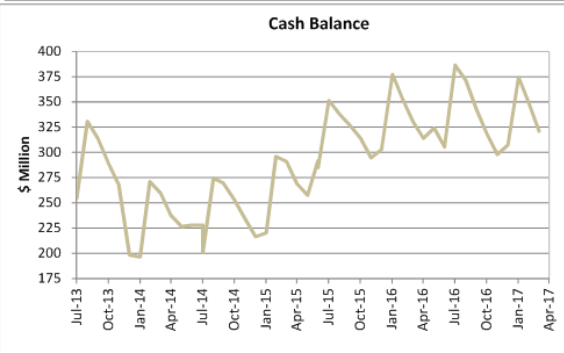
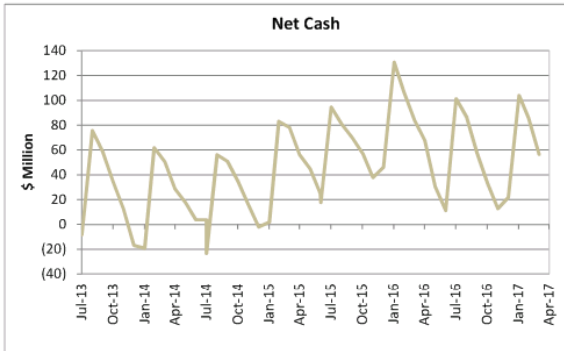
FINANCIAL PERFORMANCE REPORT							April 2017
HEADLINE - OPERATING							
	Annual		YTD				
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	
Operating Revenue	418,965	418,101	377,466	383,333	5,867	1.6%	
Operating Expenses	388,041	395,282	315,447	316,351	903	0.3%	
<b>Operating Result</b>	<b>30,924</b>	<b>22,819</b>	<b>62,019</b>	<b>66,983</b>	<b>4,963</b>	<b>8.0%</b>	
<b>NET Result</b>	<b>125,449</b>	<b>150,285</b>	<b>158,988</b>	<b>215,286</b>	<b>56,299</b>	<b>35.4%</b>	



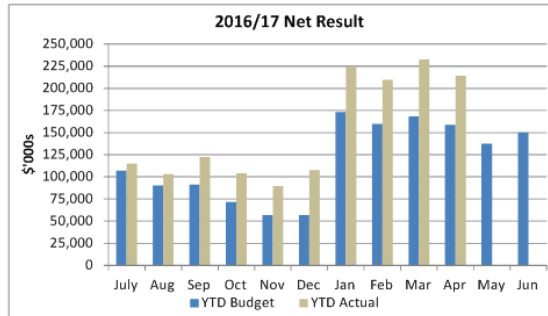
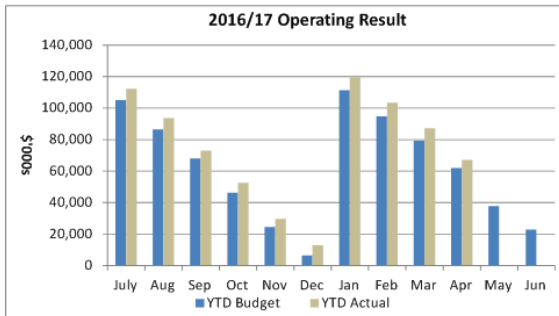
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	127,996	96,968	147,395	(50,427)	
Other Capital Revenues	68,920	69,763	57,666	60,002	(2,336)	
<b>Total Capital Revenues</b>	<b>163,445</b>	<b>197,759</b>	<b>154,634</b>	<b>207,397</b>	<b>(52,763)</b>	
Capital Works Expenditure	252,677	227,447	152,526	153,810	(1,284)	0.84%
Other Capital Expenditure	60,000	80,000	59,993	137,425	(77,432)	
<b>Total Capital Expenditure</b>	<b>312,677</b>	<b>307,447</b>	<b>212,519</b>	<b>291,235</b>	<b>(78,716)</b>	
<b>Funds from General Reserve</b>	<b>149,232</b>	<b>109,688</b>	<b>57,885</b>	<b>83,838</b>	<b>(25,953)</b>	



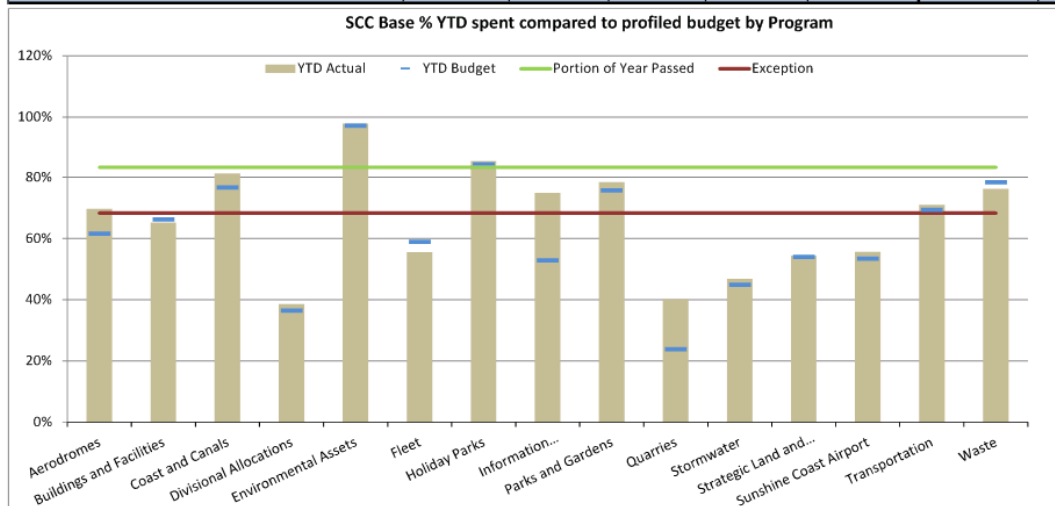
FINANCIAL PERFORMANCE REPORT						April 2017
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
<b>CASH FLOWS</b>						
Opening Cash	295,509	318,565	318,565	318,565	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	85,719	118,973	106,042	12,931	
Investing Activities	(212,119)	(170,993)	(104,498)	(116,953)	12,455	
Financing Activities	44,869	44,867	(17,693)	(16,169)	(1,524)	
<b>Net Increase/(decrease) in Cash Held</b>	<b>(76,460)</b>	<b>(40,407)</b>	<b>(3,218)</b>	<b>(27,080)</b>	<b>23,862</b>	
Cash at year end	219,049	278,158	315,347	291,485	23,862	
<b>BALANCE SHEET</b>						
Current Assets	275,784	337,016	347,096			
Non Current Assets	5,119,828	4,979,477	4,873,497			
<b>Total Assets</b>	<b>5,395,612</b>	<b>5,316,493</b>	<b>5,220,594</b>			
Current Liabilities	100,614	103,095	65,992			
Non Current Liabilities	344,682	353,382	306,719			
<b>Total Liabilities</b>	<b>445,296</b>	<b>456,476</b>	<b>372,712</b>			
<b>Net Community Assets/ Total Community Equity</b>	<b>4,950,316</b>	<b>4,860,017</b>	<b>4,847,882</b>			



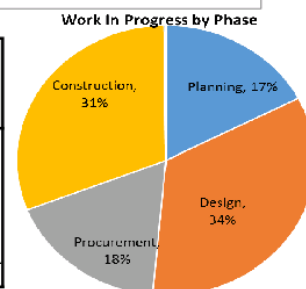
FINANCIAL PERFORMANCE REPORT							April 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	259,339	260,948	258,287	259,096	809	0.3%	260,948
Fees and Charges	62,787	66,166	56,222	58,191	1,970	3.5%	66,166
Interest Received from Investments	8,603	8,603	7,169	7,462	293	4.1%	8,603
Operating Grants and Subsidies	12,077	12,418	9,428	9,570	142	1.5%	12,418
Operating Contributions	706	1,077	916	1,119	203	22.1%	1,077
Interest Received from Unity Water	23,933	23,933	17,366	17,366	(0)	(0.0%)	23,933
Dividends Received	26,162	26,162	12,509	12,509	0	0.0%	26,162
Other Revenue	19,189	13,086	10,330	11,365	1,035	10.0%	13,086
Internal Sales/Recoveries	6,170	5,710	5,241	6,657	1,416	27.0%	5,710
<b>Total Operating Revenue</b>	<b>418,965</b>	<b>418,101</b>	<b>377,466</b>	<b>383,333</b>	<b>5,867</b>	<b>1.6%</b>	<b>418,101</b>
<b>Operating Expenses</b>							
Employee Costs	128,393	130,066	105,001	105,767	766	0.7%	130,066
Materials and Services	161,701	162,804	127,556	126,775	(781)	(0.6%)	162,794
Finance Costs	9,684	11,084	9,286	9,976	690	7.4%	11,084
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	69,233	57,666	57,792	126	0.2%	69,233
Other Expenses	17,924	20,696	14,539	14,640	102	0.7%	20,706
<b>Total Operating Expenses</b>	<b>388,041</b>	<b>395,282</b>	<b>315,447</b>	<b>316,351</b>	<b>903</b>	<b>0.3%</b>	<b>395,282</b>
<b>Operating Result</b>	<b>30,924</b>	<b>22,819</b>	<b>62,019</b>	<b>66,983</b>	<b>4,963</b>	<b>8.0%</b>	<b>22,819</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	12,525	20,996	15,169	14,680	(490)	(3.2%)	19,487
Capital Contributions - Cash	22,000	27,000	21,806	25,834	4,027	18.5%	27,979
Capital Contributions - Fixed Assets	60,000	80,000	59,993	107,790	47,798	79.7%	80,000
Profit/Loss on Disposal of Assets	0	0	0	(908)	(908)	0.0%	0
<b>Total Capital Revenue</b>	<b>94,525</b>	<b>127,996</b>	<b>96,968</b>	<b>147,395</b>	<b>50,427</b>	<b>52.0%</b>	<b>127,466</b>
<b>Net Result</b>	<b>125,449</b>	<b>150,816</b>	<b>158,988</b>	<b>214,378</b>	<b>55,390</b>	<b>34.8%</b>	<b>150,285</b>



FINANCIAL PERFORMANCE REPORT							April 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	212	130	148	13.4%	69.8%	18
Buildings and Facilities	9,156	11,457	7,624	7,527	-1.3%	65.7%	(98)
Coast and Canals	1,220	1,620	1,242	1,319	6.2%	81.4%	77
Divisional Allocations	4,424	3,765	1,297	1,384	6.7%	36.8%	87
Environmental Assets	4,837	4,971	4,830	4,866	0.7%	97.9%	36
Fleet	3,000	3,066	1,807	1,703	-5.7%	55.6%	(104)
Holiday Parks	2,254	3,121	2,639	2,676	1.4%	85.8%	37
Information Technology	2,827	2,524	1,333	1,893	42.0%	75.0%	560
Parks and Gardens	12,814	16,495	12,600	13,060	3.6%	79.2%	459
Quarries	580	459	109	185	69.1%	40.2%	76
Stormwater	4,697	4,737	2,123	2,223	4.7%	46.9%	100
Strategic Land and Commercial Properties	5,431	19,157	10,345	10,430	0.8%	54.4%	85
Sunshine Coast Airport	3,198	4,726	2,521	2,633	4.4%	55.7%	112
Transportation	54,179	57,632	39,982	40,984	2.5%	71.1%	1,002
Waste	12,793	10,653	8,352	8,127	-2.7%	76.3%	(225)
<b>Total SCC Base Capital Program</b>	<b>121,584</b>	<b>144,595</b>	<b>96,936</b>	<b>99,158</b>	<b>2.3%</b>	<b>68.6%</b>	<b>2,223</b>
Corporate Major Projects	21,271	9,542	4,993	4,529	-9.3%	47.5%	(464)
Maroochydhore City Centre	53,083	24,485	12,439	12,191	-2.0%	49.8%	(248)
Solar Farm	30,915	34,495	32,688	32,687	0.0%	94.8%	(0)
Sunshine Coast Airport Runway	25,825	14,331	5,471	5,363	-2.0%	37.4%	(108)
<b>Total Region Making Capital Program</b>	<b>131,093</b>	<b>82,852</b>	<b>55,591</b>	<b>54,771</b>	<b>-1.5%</b>	<b>66.1%</b>	<b>(820)</b>
<b>TOTAL</b>	<b>252,677</b>	<b>227,447</b>	<b>152,526</b>	<b>153,929</b>	<b>0.9%</b>	<b>67.7%</b>	<b>1,402</b>



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	29	2.6	1,988	1.4
Works in Progress	484	43.3	82,297	56.9
Complete	556	49.7	59,507	41.2
On Hold	49	4.4	802	0.6
<b>Total</b>	<b>1,118</b>		<b>144,595</b>	



**FINANCIAL PERFORMANCE REPORT** April 2017  
**INVESTMENT PERFORMANCE**

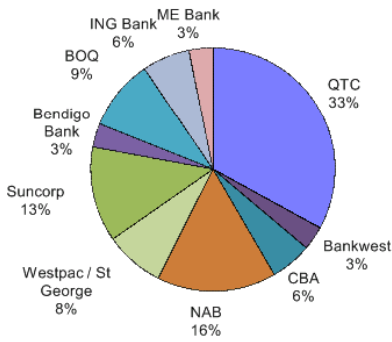
Liquidity as at:	30/04/2017	
	\$'000's	
<b>At-call accounts</b>		
QTC + CBA (excl. trust)	\$115,623	35.91%
Maturities within 7 days	\$10,000	3.11%
<b>Total at-call</b>	<b>\$125,623</b>	<b>39.02%</b>
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$70,000	8
30-59 days	\$45,000	5
60-89 days	\$30,000	3
90-179 days	\$55,000	5
180-364 days	\$0	0
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$200,000</b>	<b>21</b>

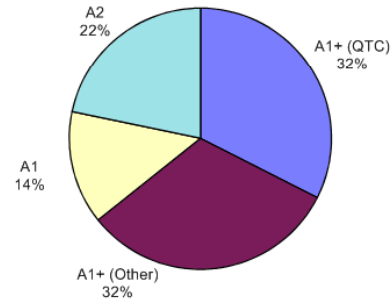
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	30/04/2017		31/01/2017		30/04/2016		Individual Limit	Group Limits
A1+ (QTC)	\$104,579	32.5%	\$103,060	33.5%	\$67,075	20.3%	100%	100%
A1+ (Other)	\$102,359	31.8%	\$104,724	34.0%	\$137,696	41.8%	35%	100%
A1	\$45,000	14.0%	\$30,000	9.7%	\$60,000	18.2%	30%	40%
A2	\$70,000	21.7%	\$70,000	22.7%	\$65,000	19.7%	15%	35%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
<b>Total Funds</b>	<b>\$321,937</b>		<b>\$307,784</b>		<b>\$329,770</b>			
FUND SUMMARY								
General Funds	\$315,623		\$301,900		\$324,148			
Trust Funds	\$6,315		\$5,884		\$5,622			
<b>Total Funds</b>	<b>\$321,937</b>		<b>\$307,784</b>		<b>\$329,770</b>			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

