



Financial Performance Report

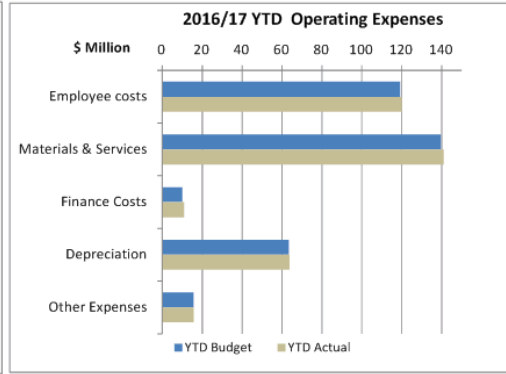
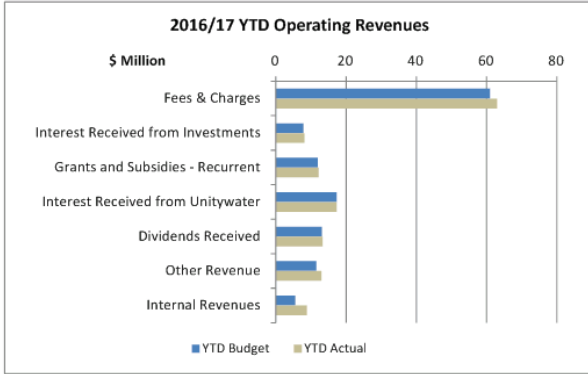
May 2017



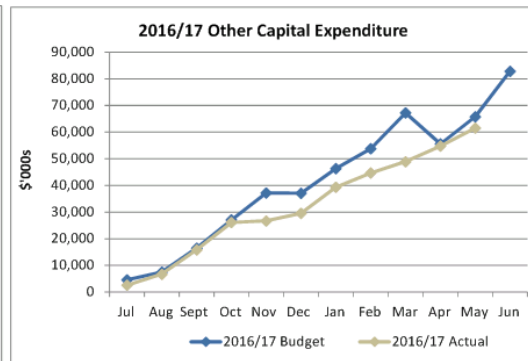
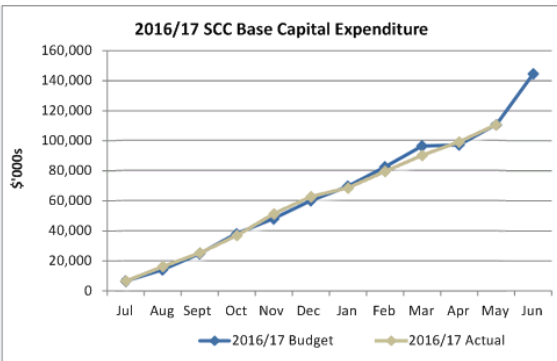
FINANCIAL PERFORMANCE REPORT	May 2017
HEADLINE - OPERATING	

Headline - Operating & Capital	3
Headline - Cash & Balance Sheet	4
Statement Of Income & Expenses	5
Capital Expenditure	6
Investment Performance	7

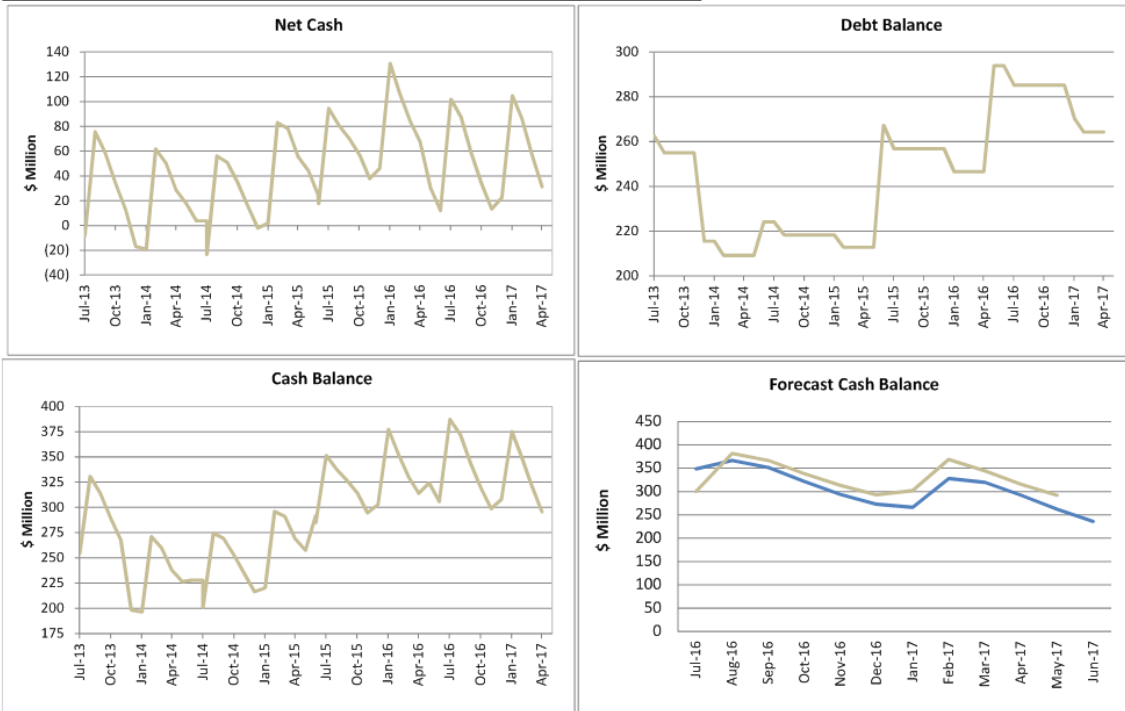
FINANCIAL PERFORMANCE REPORT							May 2017
HEADLINE - OPERATING							
	Annual		YTD				
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	
Operating Revenue	418,965	418,101	388,918	396,179	7,260	1.9%	
Operating Expenses	388,041	395,282	349,195	353,849	4,654	1.3%	
Operating Result	30,924	22,819	39,723	42,330	2,607	6.6%	
NET Result	125,449	150,285	140,281	192,874	52,594	37.5%	



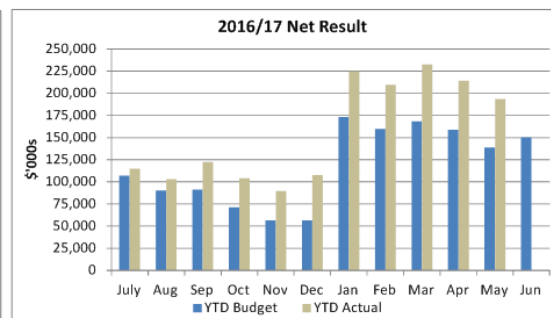
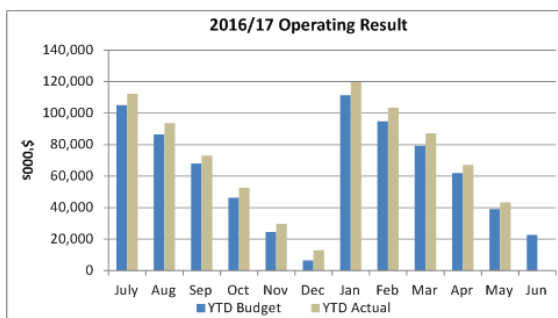
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	127,466	100,557	150,544	(49,987)	
Other Capital Revenues	68,920	69,763	63,446	67,203	(3,757)	
Total Capital Revenues	163,445	197,229	164,003	217,747	(53,744)	
Capital Works Expenditure	252,677	227,447	174,428	171,934	2,494	(1.43%)
Other Capital Expenditure	60,000	80,000	59,993	137,425	(77,432)	
Total Capital Expenditure	312,677	307,447	234,421	309,359	(74,938)	
Funds from General Reserve	149,232	110,218	70,418	91,612	(21,195)	



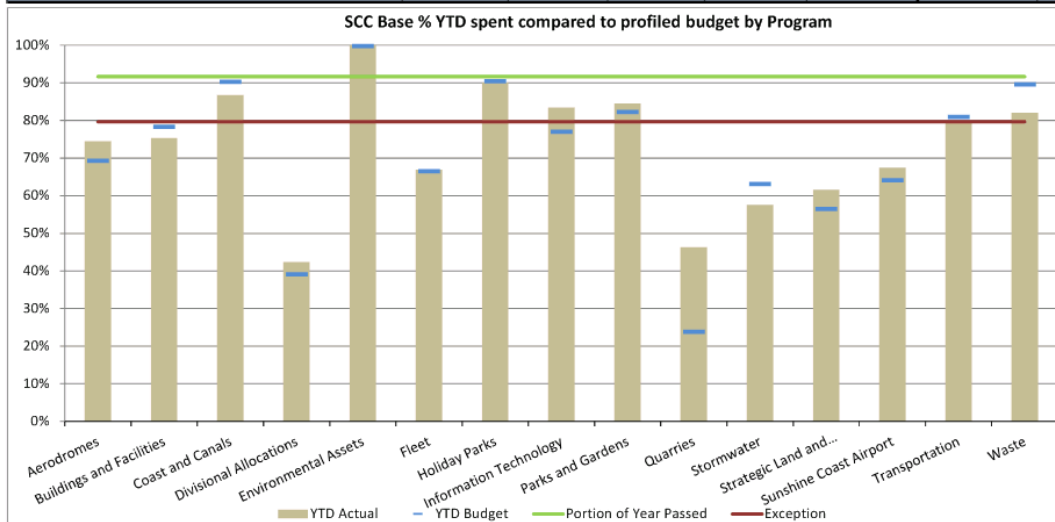
FINANCIAL PERFORMANCE REPORT						May 2017
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	295,509	318,565	318,565	318,565	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	85,719	107,784	84,746	23,038	
Investing Activities	(212,119)	(170,993)	(117,117)	(134,635)	17,519	
Financing Activities	44,869	44,867	(17,354)	(16,169)	(1,185)	
Net Increase/(decrease) in Cash Held	(76,460)	(40,407)	(26,687)	(66,059)	39,371	
Cash at year end	219,049	278,158	291,878	252,507	39,371	
BALANCE SHEET						
Current Assets	275,784	337,016	321,134			
Non Current Assets	5,119,828	4,979,477	4,885,090			
Total Assets	5,395,612	5,316,493	5,206,224			
Current Liabilities	100,614	103,095	73,420			
Non Current Liabilities	344,682	353,382	306,800			
Total Liabilities	445,296	456,476	380,220			
Net Community Assets/ Total Community Equity	4,950,316	4,860,017	4,826,004			



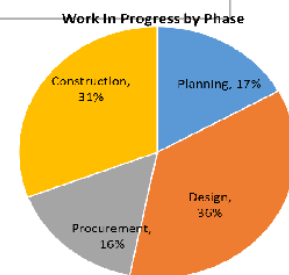
FINANCIAL PERFORMANCE REPORT							May 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	259,339	260,948	259,236	260,078	842	0.3%	260,948
Fees and Charges	62,787	66,166	61,034	62,997	1,963	3.2%	66,166
Interest Received from Investments	8,603	8,603	7,886	8,055	169	2.1%	8,603
Operating Grants and Subsidies	12,077	12,418	11,974	12,217	243	2.0%	12,418
Operating Contributions	706	1,077	976	1,250	274	28.1%	1,077
Interest Received from Unity Water	23,933	23,933	17,366	17,366	(0)	(0.0%)	23,933
Dividends Received	26,162	26,162	13,365	13,365	0	0.0%	26,162
Other Revenue	19,189	13,086	11,529	12,977	1,447	12.6%	13,086
Internal Sales/Recoveries	6,170	5,710	5,553	7,874	2,321	41.8%	5,710
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
Total Operating Revenue	418,965	418,101	388,918	396,179	7,260	1.9%	418,101
Operating Expenses							
Employee Costs	128,393	130,066	119,274	121,028	1,754	1.5%	130,066
Materials and Services	161,701	162,794	139,273	140,971	1,698	1.2%	162,794
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	11,084	10,088	10,904	816	8.1%	11,084
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	69,233	63,446	63,769	323	0.5%	69,233
Other Expenses	17,924	20,706	15,714	15,776	62	0.4%	20,706
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	0.0%	(0)
Total Operating Expenses	388,041	395,282	349,195	353,849	4,654	1.3%	395,282
Operating Result	30,924	22,819	39,723	42,330	2,607	6.6%	22,819
Capital Revenue							
Capital Grants and Subsidies	12,525	19,487	16,105	14,950	(1,155)	(7.2%)	19,487
Capital Contributions - Cash	22,000	27,979	24,460	27,805	3,344	13.7%	27,979
Capital Contributions - Fixed Assets	60,000	80,000	59,993	107,790	47,798	79.7%	80,000
Total Capital Revenue	94,525	127,466	100,557	150,544	49,987	49.7%	127,466
Net Result	125,449	150,285	140,281	192,874	52,594	37.5%	150,285



FINANCIAL PERFORMANCE REPORT							May 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	212	147	158	7.5%	74.5%	11
Buildings and Facilities	9,156	11,522	9,021	8,673	-3.9%	75.3%	(348)
Coast and Canals	1,220	1,620	1,462	1,404	-4.0%	86.7%	(58)
Divisional Allocations	4,424	3,548	1,386	1,498	8.1%	42.2%	112
Environmental Assets	4,837	4,971	4,956	5,010	1.1%	100.8%	54
Fleet	3,000	3,066	2,037	2,051	0.7%	66.9%	14
Holiday Parks	2,254	3,121	2,824	2,810	-0.5%	90.0%	(14)
Information Technology	2,827	2,524	1,943	2,098	8.0%	83.1%	156
Parks and Gardens	12,814	16,647	13,684	14,046	2.6%	84.4%	361
Quarries	580	459	109	213	94.9%	46.3%	104
Stormwater	4,697	4,737	2,989	2,728	-8.7%	57.6%	(261)
Strategic Land and Commercial Properties	5,431	19,157	11,951	11,801	-1.3%	61.6%	(150)
Sunshine Coast Airport	3,198	4,726	3,029	3,191	5.3%	67.5%	162
Transportation	54,179	57,632	45,431	46,080	1.4%	80.0%	650
Waste	12,793	10,653	9,537	8,744	-8.3%	82.1%	(793)
Total SCC Base Capital Program	121,584	144,595	110,506	110,505	0.0%	76.4%	(1)
Corporate Major Projects	21,271	9,542	5,565	5,471	-1.7%	57.3%	(94)
Maroochydore City Centre	53,083	24,485	17,459	16,028	-8.2%	65.5%	(1,431)
Solar Farm	30,915	34,495	32,928	33,016	0.3%	95.7%	88
Sunshine Coast Airport Runway	25,825	14,331	7,971	7,037	-11.7%	49.1%	(934)
Total Region Making Capital Program	131,093	82,852	63,923	61,552	-3.7%	74.3%	(2,372)
TOTAL	252,677	227,447	174,428	172,056	-1.4%	75.6%	(2,372)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	29	2.6	707	0.5
Works in Progress	438	38.6	73,038	50.5
Complete	612	53.9	69,651	48.2
On Hold	57	5.0	1,199	0.8
Total	1,136		144,595	



FINANCIAL PERFORMANCE REPORT May 2017
INVESTMENT PERFORMANCE

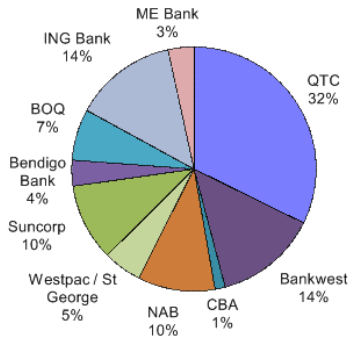
Liquidity as at:	31/05/2017 \$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$92,710	31.03%
Maturities within 7 days	\$0	0.00%
Total at-call	\$92,710	31.03%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$45,000	5
30-59 days	\$60,000	6
60-89 days	\$20,000	2
90-179 days	\$65,000	6
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
Total	\$200,000	20

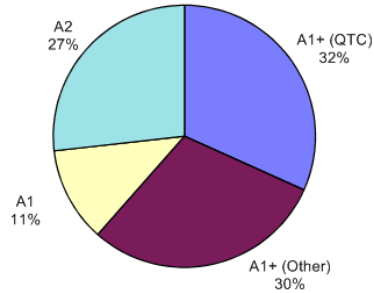
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	31/05/2017		28/02/2017		31/05/2016		Individual Limit	Group Limits
A1+ (QTC)	\$94,776	31.7%	\$158,291	42.1%	\$77,263	24.6%	100%	100%
A1+ (Other)	\$88,996	29.8%	\$102,282	27.2%	\$101,291	32.3%	35%	100%
A1	\$35,000	11.7%	\$45,000	12.0%	\$70,000	22.3%	30%	40%
A2	\$80,000	26.8%	\$70,000	18.6%	\$65,000	20.7%	15%	35%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$298,772		\$375,573		\$313,554			
FUND SUMMARY								
General Funds	\$292,710		\$369,201		\$307,891			
Trust Funds	\$6,062		\$6,373		\$5,663			
Total Funds	\$298,772		\$375,573		\$313,554			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

