



Financial Performance Report

November 2014



FINANCIAL PERFORMANCE REPORT

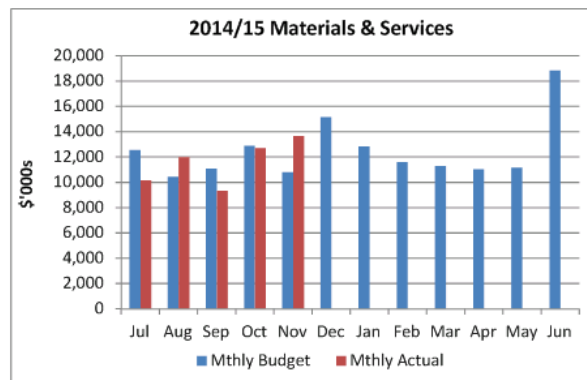
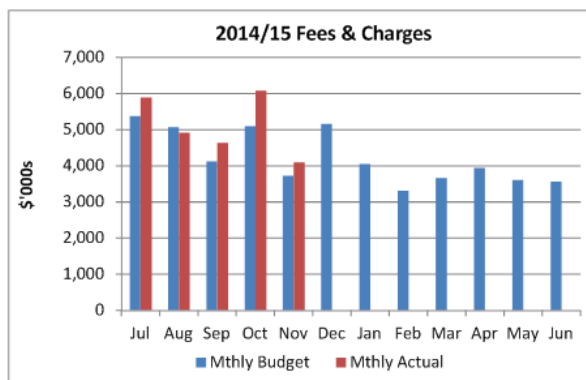
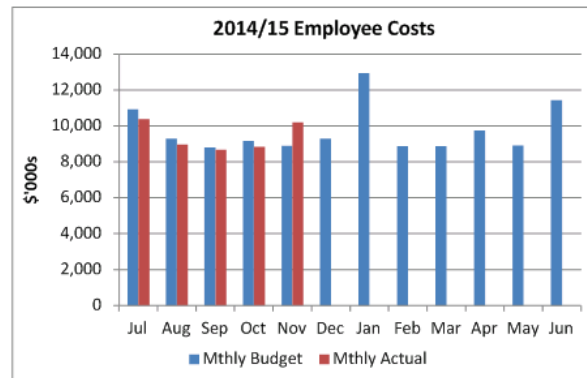
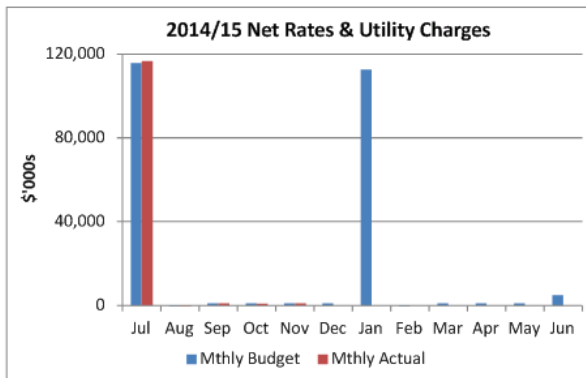
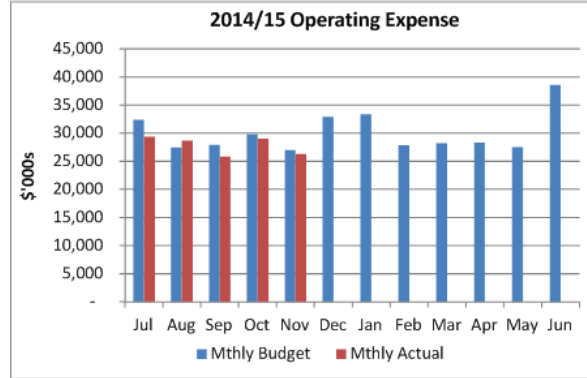
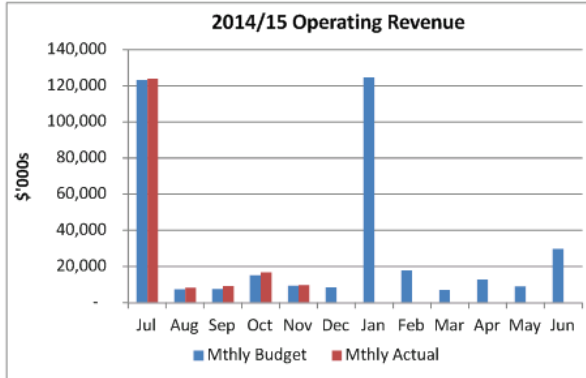
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HEADLINE - OPERATING

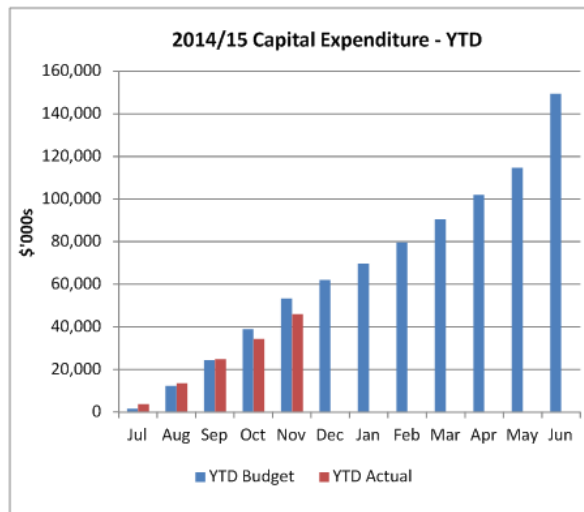
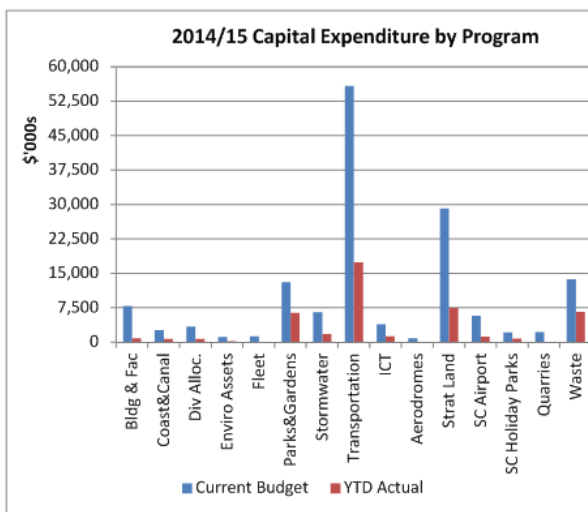
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	370,949	373,019	163,340	168,300	4,960	3.0%
Operating Expenses	357,872	361,728	144,751	139,359	(5,392)	(3.7%)
Operating Result	13,077	11,291	18,589	28,941	10,353	55.7%
NET Result	51,580	51,843	34,326	44,314	9,988	29.1%



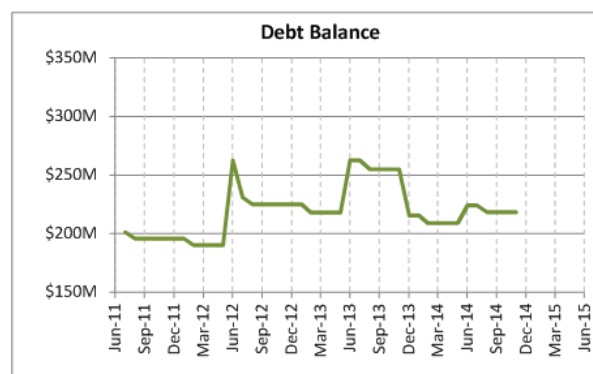
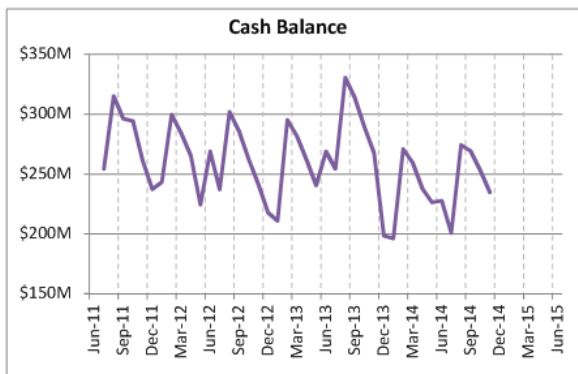
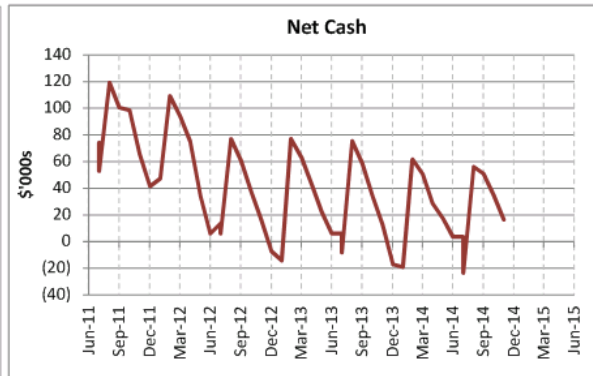
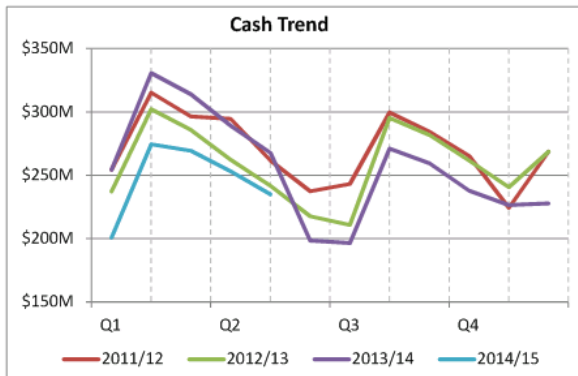
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HEADLINE - CAPITAL

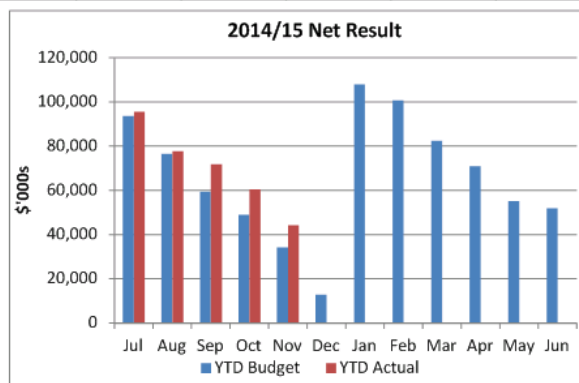
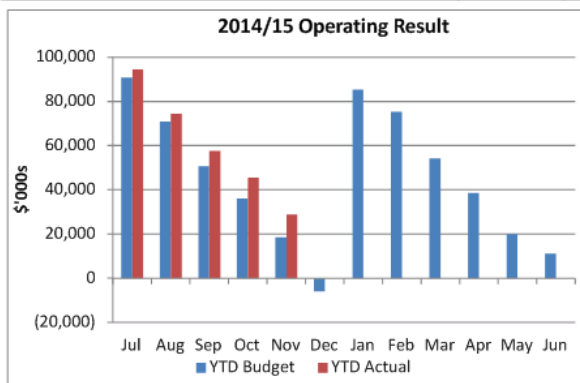
	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Capital Revenues (included in NET Result)	33,720	35,769	14,541	14,207	(334)	
Other Capital Revenues	83,486	83,486	32,786	29,166	(3,619)	
Total Capital Revenues	117,206	119,255	47,327	43,373	(3,954)	
Capital Works Expenditure	113,892	149,637	53,445	45,988	(7,457)	(14.0%)
Other Capital Expenditure	38,005	38,005	17,002	12,469	(4,533)	
Total Capital Expenditure	151,897	187,642	70,447	58,458	(11,990)	
Funds from General Revenue	34,691	68,387	23,120	15,084	(8,036)	



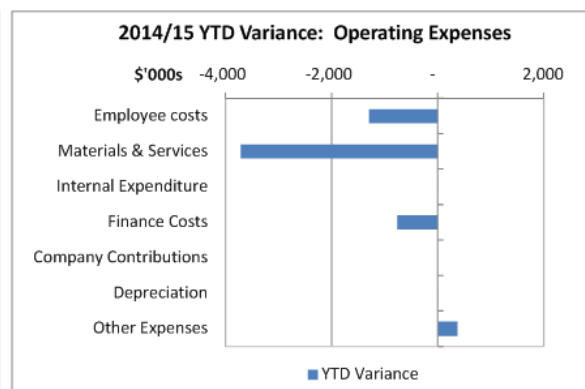
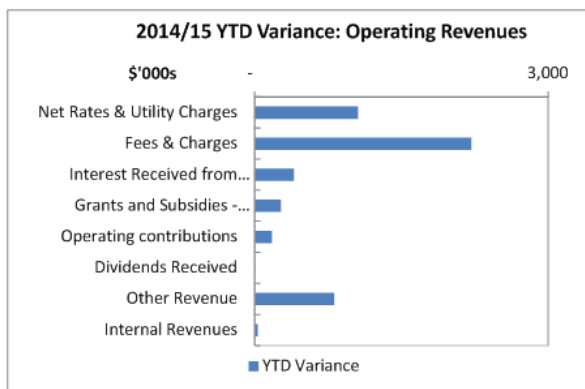
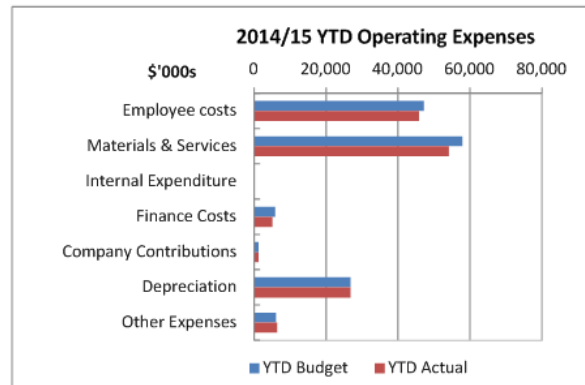
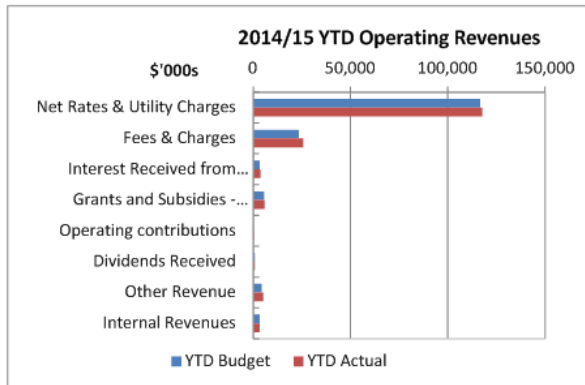
FINANCIAL PERFORMANCE REPORT			
November 2014			
HEADLINE - CASH & BALANCE SHEET			
	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s
CASH FLOWS			
Opening Cash	169,876	221,423	216,845
Net Cash Inflow/(Outflows) from:			
Operating Activities	79,105	77,619	949,035
Investing Activities	(94,598)	(128,294)	(934,494)
Financing Activities	1,306	1,306	(490)
Net Increase/(decrease) in Cash Held	(14,187)	(49,369)	14,051
Cash at year end	155,689	172,054	230,896
BALANCE SHEET			
Total Current Assets	204,627	220,992	265,506
Total Non Current Assets	4,566,635	4,559,438	4,179,235
Total Assets	4,771,262	4,780,430	4,444,741
Total Current Liabilities	70,488	70,488	58,479
Total Non Current Liabilities	238,841	238,841	237,040
Total Liabilities	309,329	309,329	295,519
Net Community Assets/ Total Community Equity	4,461,933	4,471,101	4,149,222



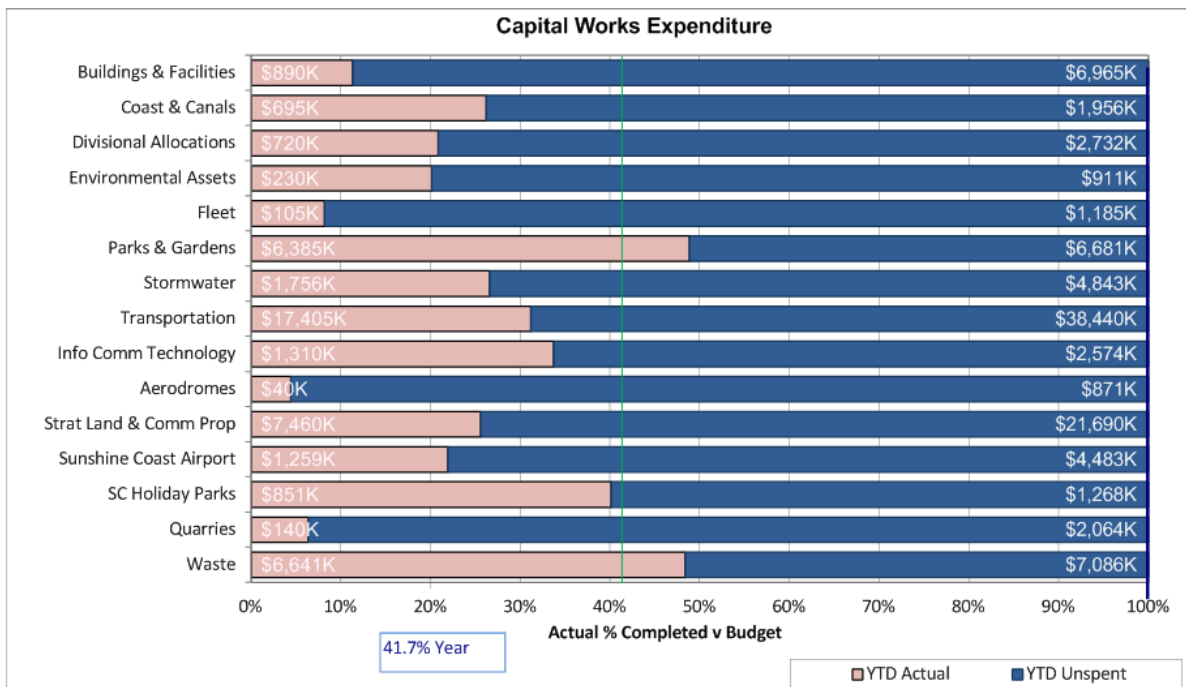
FINANCIAL PERFORMANCE REPORT							November 2014
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Gross Rates & Utility Charges	245,558	245,558	121,485	122,643	1,158	1.0%	247,079
Interest from Rates & Utilities	1,527	1,527	636	462	(174)	-27.4%	1,527
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(5,565)	(5,493)	72	-1.3%	(11,265)
Net Rates & Utility Charges	235,819	235,819	116,556	117,612	1,055	0.9%	237,341
Fees & Charges	50,668	50,767	23,420	25,633	2,213	9.5%	52,167
Interest Received from Investments	7,336	7,336	3,257	3,658	401	12.3%	7,336
Grants and Subsidies - Recurrent	9,569	11,770	5,564	5,831	267	4.8%	11,933
Operating contributions	541	406	169	343	174	102.8%	406
Interest received from Unitywater	23,933	23,933	6,013	6,022	9	0.1%	23,933
Dividends Received	26,162	26,162	776	777	0	0.0%	26,162
Other Revenue	10,085	9,855	4,304	5,115	811	18.8%	10,213
Internal Revenues	6,835	6,970	3,280	3,309	30	0.9%	7,815
Community Service Obligations	0	0	0	0	0	0.0%	0
Total Operating Revenue	370,949	373,019	163,340	168,300	4,960	3.0%	377,307
Operating Expenses							
Employee costs	117,212	117,261	47,124	45,827	(1,297)	-2.8%	118,028
Materials & Services	146,431	149,854	57,849	54,137	(3,712)	-6.4%	150,948
Internal Expenditure	(0)	(0)	(0)	(0)	0	-94.2%	(0)
Finance Costs	13,406	13,406	5,833	5,072	(760)	-13.0%	11,966
Company Contributions	1,187	1,187	1,187	1,187	0	0.0%	1,187
Depreciation	64,186	64,186	26,744	26,747	3	0.0%	64,186
Other Expenses	15,450	15,836	6,014	6,388	374	6.2%	16,042
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0
Total Operating Expenses	357,872	361,728	144,751	139,359	(5,392)	-3.7%	362,357
Operating Result	13,077	11,291	18,589	28,941	10,353	55.7%	14,950
Capital Revenue							
Capital Grants and Subsidies	2,320	4,184	1,346	3,549	2,204	163.8%	8,359
Capital Contributions	7,400	7,585	3,196	4,031	835	26.1%	7,650
Contributed Assets	24,000	24,000	10,000	6,627	(3,373)	-33.7%	24,000
Other Capital Revenue	4,783	4,783	1,196	1,166	(30)	-2.5%	4,783
Total Capital Revenue	38,503	40,552	15,737	15,373	(364)	-2.3%	44,792
Net Result	51,580	51,843	34,326	44,314	9,988	29.1%	59,742



FINANCIAL PERFORMANCE REPORT November 2014
STATEMENT OF INCOME & EXPENSES



FINANCIAL PERFORMANCE REPORT						November 2014
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	4,997	7,855	1,834	890	11.3%	7,913
Coast and Canals	2,070	2,651	1,372	695	26.2%	2,651
Divisional Allocations	2,888	3,452	1,431	720	20.8%	3,253
Environmental Assets	946	1,141	253	230	20.1%	1,241
Fleet	1,290	1,290	538	105	8.2%	1,290
Parks and Gardens	9,349	13,066	5,414	6,385	48.9%	14,683
Stormwater	6,202	6,599	2,947	1,756	26.6%	6,584
Transportation	47,391	55,845	22,303	17,405	31.2%	51,332
Information Communication Technology	2,768	3,884	1,937	1,310	33.7%	4,034
Strategic Land & Comm Properties	18,751	29,150	6,350	7,460	25.6%	26,737
Aerodromes	581	912	327	40	4.4%	912
Sunshine Coast Airport	5,148	5,741	1,536	1,259	21.9%	5,741
SC Holiday Parks	1,158	2,119	1,122	851	40.2%	2,119
Quarries	1,950	2,204	1,499	241	10.9%	2,204
Waste	8,403	13,727	4,583	6,641	48.4%	15,942
TOTAL	113,892	149,637	53,445	45,988	30.7%	146,637



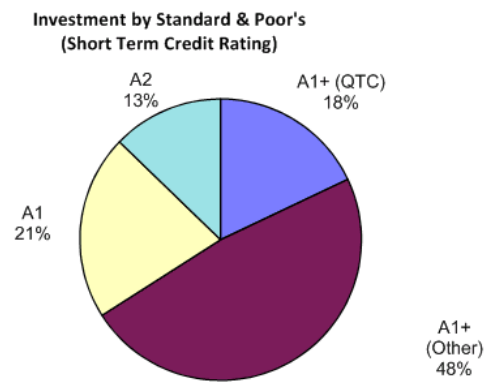
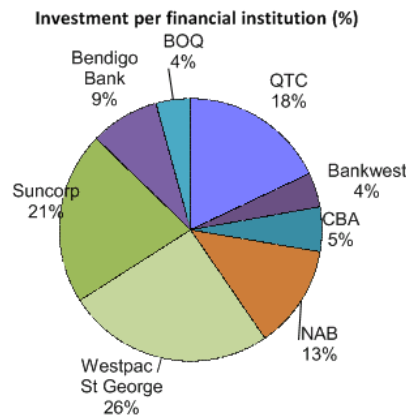
FINANCIAL PERFORMANCE REPORT November 2014
INVESTMENT PERFORMANCE

Liquidity as at:		30/11/2014	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)		\$50,954	21.68%
Maturities within 7 days			
		\$10,000	4.25%
Total at-call		\$60,954	25.93%
Investment Policy Target			10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$60,000	5
30-59 days	\$30,000	3
60-89 days	\$40,000	4
90-179 days	\$60,000	6
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$190,000	18

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	30/11/2014		31/10/2014		30/11/2013		Individual Limit	Group Limits
A1+ (QTC)	\$42,194	18.0%	\$62,043	24.5%	\$66,262	24.7%	100%	100%
A1+ (Other)	\$112,870	48.0%	\$131,267	51.8%	\$126,943	47.3%	35%	100%
A1	\$50,000	21.3%	\$30,000	11.8%	\$30,000	11.2%	30%	40%
A2	\$30,000	12.8%	\$30,000	11.8%	\$45,000	16.8%	15%	35%
Total Funds	\$235,064		\$253,310		\$268,205			
FUND SUMMARY								
General Funds	\$230,954		\$249,153		\$260,705			
Trust Funds	\$4,110		\$4,156		\$7,500			
Total Funds	\$235,064		\$253,310		\$268,205			

Investment Portfolio



Investment Performance

