



Financial Performance Report

March 2018

FINANCIAL PERFORMANCE REPORT

March 2018

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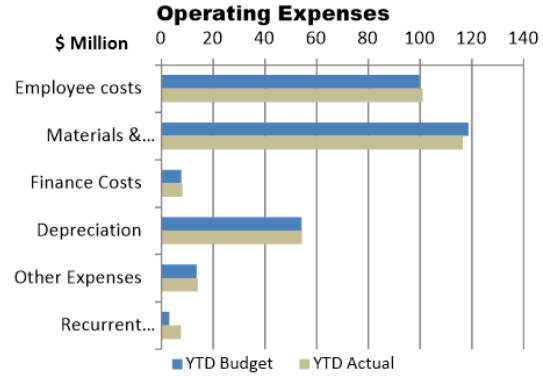
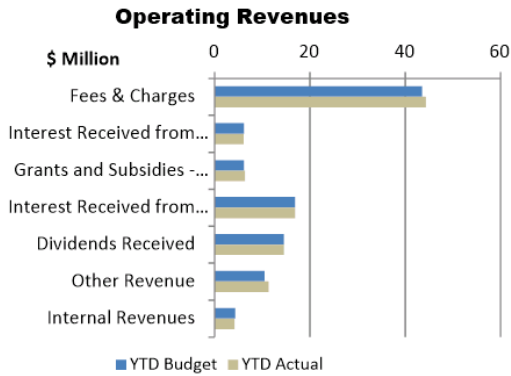
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FINANCIAL PERFORMANCE REPORT

March 2018

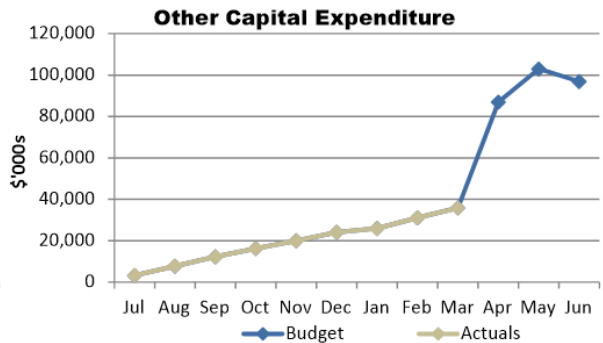
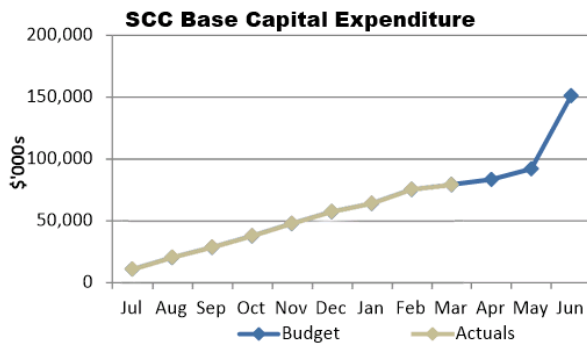
Headline - Operating

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	436,296	375,720	377,033	1,312	0.3%
Operating Expenses	408,576	415,866	295,678	295,733	55	0.0%
Recurrent Capital Expenses	3,075	7,897	7,503	7,605	102	1.4%
Operating Result	27,691	12,533	72,539	73,695	1,155	1.6%
Capital Revenue	97,186	187,622	113,272	114,574	1,301	1.1%
Non-recurrent Expenses	2,829	15,477	3,480	3,081	(398)	-11.5%
Net Result	122,048	184,678	182,332	185,187	2,855	1.6%



Headline - Capital

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue (included in Net Re	97,186	187,622	113,272	114,574	1,301	1.1%
Other Capital Revenue	71,643	72,343	54,257	55,054	797	1.5%
Total Capital Revenues	168,829	259,964	167,529	169,628	2,099	1.3%
Capital Works Expenditure	236,833	248,115	143,217	115,207	(28,010)	-19.6%
Other Capital Expenditure	60,000	60,000	45,000	118,345	73,345	163.0%
Total Capital Expenditure	296,833	308,115	188,217	233,552	45,335	24.1%
Funds from General Reserve	128,005	48,150	20,688	63,924	43,236	209.0%



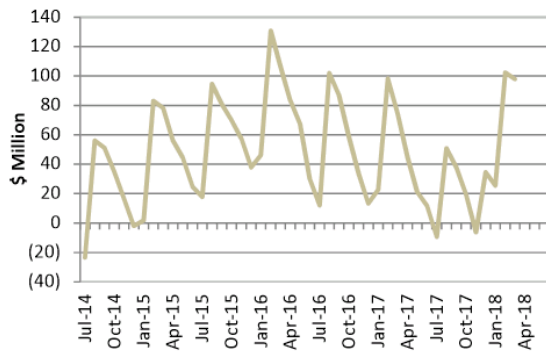
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February 2018

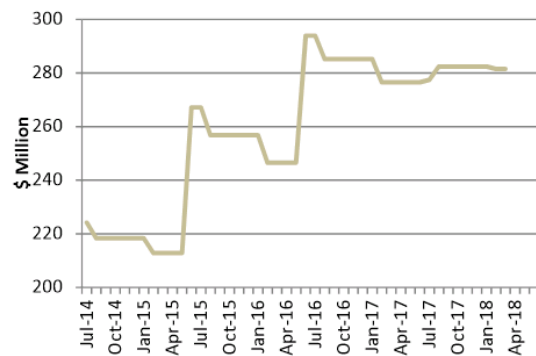
Cash and Balance Sheet

	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	243,557	282,375	282,377	282,375	2
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	81,215	143,444	125,984	17,461
Investing Activities	(131,678)	(146,887)	(30,445)	(53,275)	22,830
Financing Activities	2,218	2,218	(15,912)	(15,912)	0
Net Increase/(decrease) in Cash Held	(35,966)	(63,454)	97,087	56,797	40,290
Cash at year end	207,591	218,921	379,464	339,172	40,292
BALANCE SHEET					
Current Assets	270,756	279,408	433,939		
Non Current Assets	5,194,889	5,259,705	4,914,464		
Total Assets	5,465,644	5,539,113	5,348,403		
Current Liabilities	111,736	112,590	76,973		
Non Current Liabilities	311,390	311,390	306,082		
Total Liabilities	423,125	423,980	383,055		
Net Community Assets/					
Total Community Equity	5,042,519	5,115,133	4,965,348		

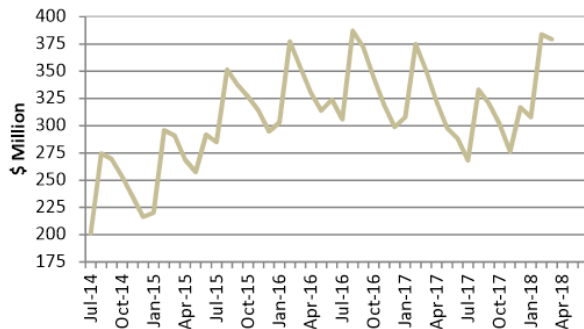
Net Cash



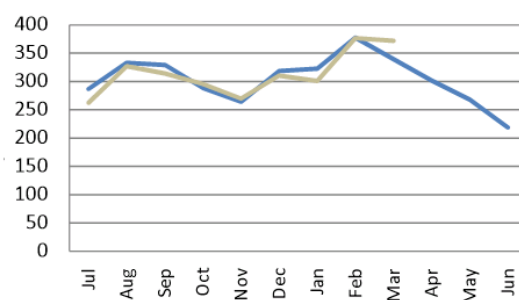
Debt Balance



Cash Balance



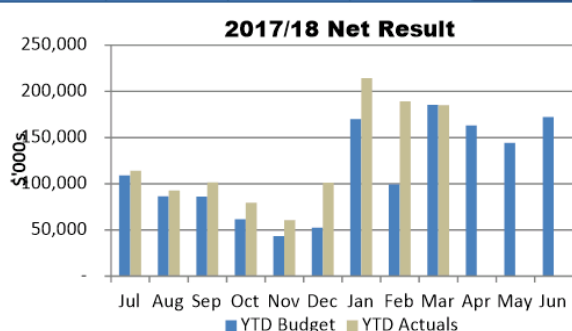
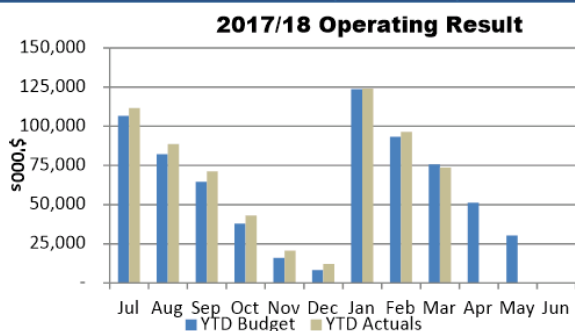
Forecast Cash Balance



FINANCIAL PERFORMANCE REPORT
Statement of Income & Expenses

March 2018

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Net Rates and Utility Charges	275,190	277,599	273,058	272,910	(147)	-0.1%	277,599
Fees and Charges	57,183	55,030	43,562	44,383	821	1.9%	55,030
Interest Received from Investments	9,374	8,470	6,181	6,093	(88)	-1.4%	8,470
Operating Grants and Subsidies	12,007	7,937	6,190	6,345	155	2.5%	7,937
Operating Contributions	1,301	701	459	362	(97)	-21.2%	701
Interest Received from Unity Water	23,933	23,933	16,877	16,877	0	0.0%	23,933
Dividends Received	26,162	26,162	14,561	14,561	0	0.0%	26,162
Other Revenue	28,381	30,653	10,492	11,339	848	8.1%	30,653
Internal Sales/Recoveries	5,812	5,812	4,341	4,162	(179)	-4.1%	5,812
Total Operating Revenue	439,342	436,296	375,720	377,033	1,312	0.3%	436,296
Operating Expenses							
Employee Costs	135,509	137,453	99,835	101,045	1,210	1.2%	137,453
Materials and Services	171,928	174,780	118,728	116,562	(2,166)	-1.8%	174,780
Internal Materials and Services	0	0	0	(2)	(2)	0.0%	0
Finance Costs	9,410	10,196	7,756	8,220	463	6.0%	10,196
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	72,343	54,257	54,290	33	0.1%	72,343
Other Expenses	18,623	19,631	13,637	14,154	517	3.8%	19,631
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	-100.0%	(0)
Recurrent Capital Expenses	3,075	7,897	7,503	7,605	102	1.4%	7,897
Total Operating Expenses	411,651	423,764	303,181	303,338	157	0.1%	423,764
Operating Result	27,691	12,533	72,539	73,695	1,155	1.6%	12,533
Capital Revenue							
Capital Grants and Subsidies	4,912	10,223	3,967	4,756	790	19.9%	10,223
Capital Contributions - Cash	32,274	32,399	21,805	23,486	1,681	7.7%	32,399
Capital Contributions - Fixed Assets	60,000	145,000	87,500	86,331	(1,169)	-1.3%	145,000
Total Capital Revenue	97,186	187,622	113,272	114,574	1,301	1.1%	187,622
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & Movements in landfill and quarry prov	0	1,358	1,358	866	(492)	-36.2%	1,358
Assets Transferred to Third Parties	2,829	2,829	2,121	2,121	0	0.0%	2,829
Assets Transferred to Third Parties	0	11,290	0	94	94	0.0%	11,290
Total Non-recurrent Expenses	2,829	15,477	3,480	3,081	(398)	-11.5%	15,477
Net Result	122,048	184,678	182,332	185,187	2,855	1.6%	184,678



FINANCIAL PERFORMANCE REPORT
Capital Expenditure

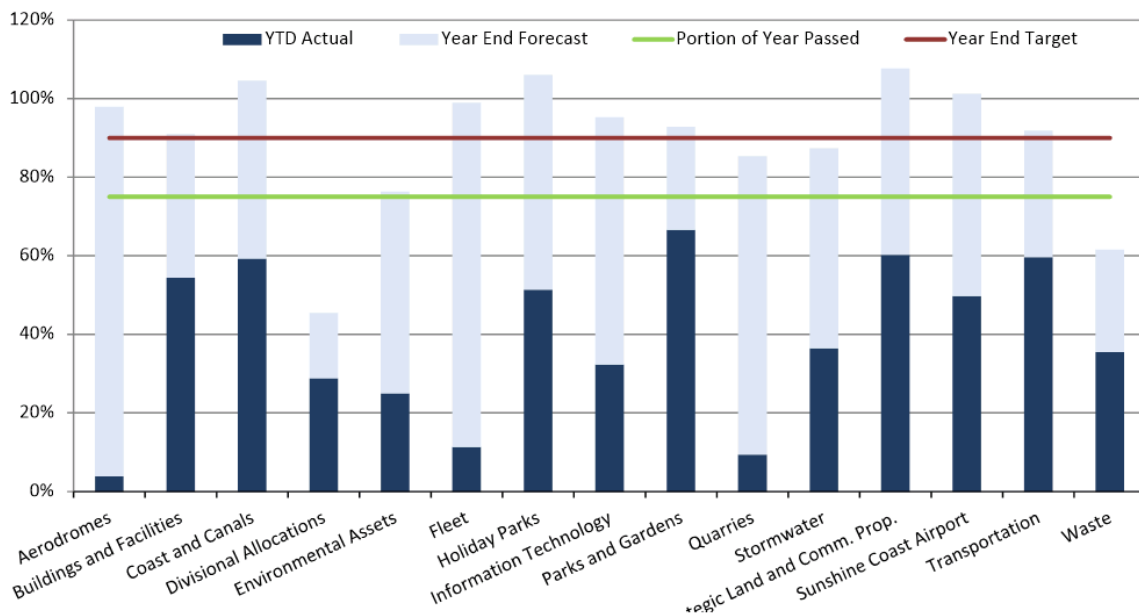
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	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Capital Works Program						
Aerodromes	470	415	16	3.8%	406	(9)
Buildings and Facilities	9,933	12,453	6,771	54.4%	11,327	(1,126)
Coast and Canals	2,200	2,363	1,399	59.2%	2,471	109
Divisional Allocations	5,025	5,410	1,558	28.8%	2,459	(2,951)
Environmental Assets	770	840	210	24.9%	641	(199)
Fleet	3,000	3,000	338	11.3%	2,968	(32)
Holiday Parks	1,337	1,289	662	51.3%	1,367	77
Information Technology	6,220	6,086	1,965	32.3%	5,794	(292)
Parks and Gardens	12,970	15,296	10,184	66.6%	14,193	(1,102)
Quarries	1,210	460	43	9.4%	392	(68)
Stormwater	6,816	6,938	2,524	36.4%	6,060	(878)
Strategic Land and Commercial Properties	0	30,161	18,149	60.2%	32,470	2,309
Sunshine Coast Airport	0	1,358	675	49.7%	1,375	17
Transportation	52,726	63,386	37,781	59.6%	58,219	(5,167)
Waste	16,570	9,327	3,301	35.4%	5,738	(3,589)
Total SCC Base Capital Program	119,247	158,781	85,577	53.9%	145,879	(12,902)
Corporate Major Projects	14,402	11,189	460	4.1%	6,865	(4,324)
Maroochydoore City Centre	44,198	48,209	21,794	45.2%	37,084	(11,125)
Sunshine Coast Airport Runway	62,062	50,481	15,050	29.8%	42,997	(7,485)
Total Region Making Capital Program	120,661	115,289	38,862	33.7%	89,404	(25,885)
TOTAL	239,908	268,660	122,881	45.7%	232,825	(35,835)

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	7,897	7,897	7,605	96.3%
Non-Recurrent Expenses	15,477	15,477	3,081	19.9%

SCC Base % YTD spent compared to profiled budget by Program



Investment Performance

March 2018

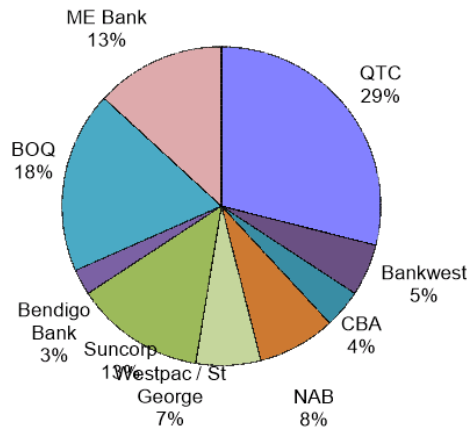
Liquidity as at:	31/03/2018	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$117,311	30.89%
Maturities within 7 days	\$10,000	2.63%
Total at-call	\$127,311	33.53%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$40,000	4
60-89 days	\$60,000	6
90-179 days	\$105,000	10
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
Total	\$255,000	25

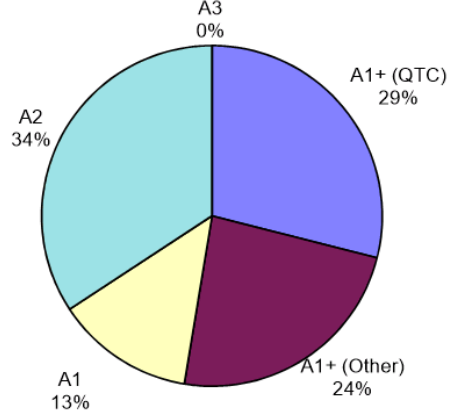
	INVESTMENT SUMMARY (including Trust) as at:				Investment Policy			
	31/03/2018		31/12/2017		31/03/2017			
					Individual Limit	Group Limits		
A1+ (QTC)	\$109,975	29.0%	\$68,697	21.6%	\$118,575	33.8%	100%	100%
A1+ (Other)	\$89,763	23.6%	\$78,729	24.8%	\$117,672	33.5%	40%	100%
A1	\$50,000	13.2%	\$60,000	18.9%	\$45,000	12.8%	30%	50%
A2	\$130,000	34.2%	\$100,000	31.5%	\$70,000	19.9%	30%	45%
A3	\$0	0.0%	\$10,000	3.2%	\$0	0.0%	5%	10%
Total Funds	\$379,738		\$317,426		\$351,246			
FUND SUMMARY								
General Funds	\$372,311		\$310,699		\$344,849			
Trust Funds	\$7,427		\$6,728		\$6,397			
Total Funds	\$379,738		\$317,426		\$351,246			

Investment Portfolio

Investment per financial institution (%)

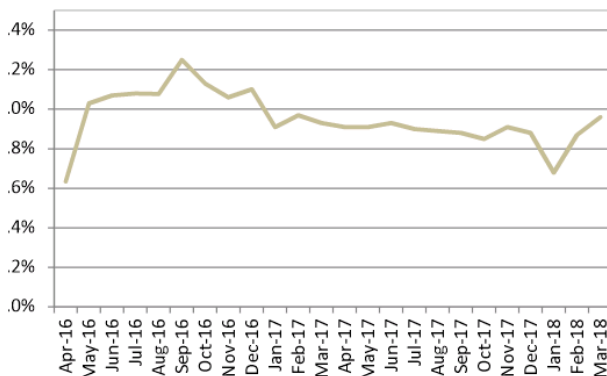


Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

Margin Above Benchmark



Investment Performance

