

BUSINESS ACTIVITY FULL COST RECOVERY PERFORMANCE

2011-2012 Actual

	Waste and Resources Management	Sunshine Coast Airport	Sunshine Coast Holiday Parks	Quarries Business Unit
	\$'000	\$'000	\$'000	\$'000
Operating Revenue	\$55,246	\$13,240	\$14,081	\$8,008
Community Service Obligations	\$995	\$91	\$0	\$111
Total Operating Revenue	\$56,236	\$13,331	\$14,081	\$8,119
Operating Expenditure excluding interest	\$45,048	\$5,865	\$6,052	\$7,049
Depreciation	\$2,112	\$1,531	\$659	\$406
Competitive Neutrality Costs	\$322	\$511	\$229	\$32
Total Operating Expenditure	\$47,482	\$7,907	\$6,939	\$7,487
Earnings before interest and tax	\$8,754	\$5,424	\$7,142	\$632
Return on Capital (pre-tax nominal)	12.98%	9.23%	19.50%	13.77%
Weighted average cost of capital \$	\$7,069	\$8,691	\$4,216	\$547
(pre-tax nominal) %	10.24%	12.48%	13.08%	11.88%
Value of Council's Investment in the Business Activity	\$35,638	\$80,348	\$42,871	\$5,513

Source: T1 Financials 2011-2012 Actual

Note: Weighted average cost of capital and Return on Capital are calculated on a pre-tax nominal basis.
Value of Council's Investment in the Business Activity excludes strategic land holdings.