

# NCP Att 3 Full Cost

## ATTACHMENT 3

### BUSINESS ACTIVITY FULL COST RECOVERY PERFORMANCE

Based on 2011-2012 Actual

	Waste and Resources Management	Sunshine Coast Airport	Sunshine Coast Holiday Parks	Quarries Business Unit
	\$'000	\$'000	\$'000	\$'000
Operating Revenue	\$55,241	\$13,032	\$14,081	\$8,008
Community Service Obligations	\$995	\$91	\$0	\$111
<b>Total Operating Revenue</b>	<b>\$56,236</b>	<b>\$13,123</b>	<b>\$14,081</b>	<b>\$8,119</b>
Operating Expenditure excluding interest	\$42,815	\$5,120	\$5,996	\$7,025
Depreciation	\$2,147	\$1,365	\$607	\$406
Competitive Neutrality Costs	\$322	\$511	\$228	\$32
<b>Total Operating Expenditure</b>	<b>\$45,284</b>	<b>\$6,997</b>	<b>\$6,832</b>	<b>\$7,463</b>
<b>Earnings before interest and tax</b>	<b>\$10,952</b>	<b>\$6,126</b>	<b>\$7,249</b>	<b>\$656</b>
Return on Capital (pre-tax nominal)	11.1%	9.8%	19.9%	13.3%
Weighted average cost of capital \$	<b>\$9,284</b>	<b>\$8,691</b>	<b>\$4,280</b>	<b>\$547</b>
%	10.2%	12.5%	13.1%	11.9%
Value of Council's Investment in the Business Activity	<b>\$71,334</b>	<b>\$84,063</b>	<b>\$42,871</b>	<b>\$6,249</b>

Source: T1 Financials 2011-2012 Actual

Note: Weighted average cost of capital and Return on Capital are calculated on a pre-tax nominal basis.

Value of Council's Investment in the Business Activity excludes strategic land holdings.