



Financial Performance Report

January 2018

FINANCIAL PERFORMANCE REPORT

January 2018

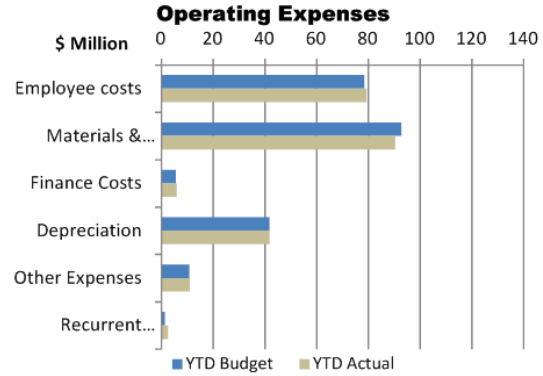
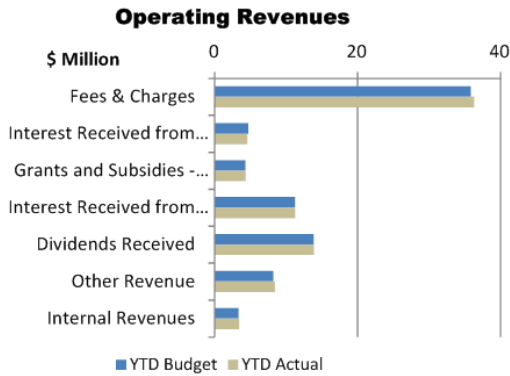
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FINANCIAL PERFORMANCE REPORT
Headline - Operating

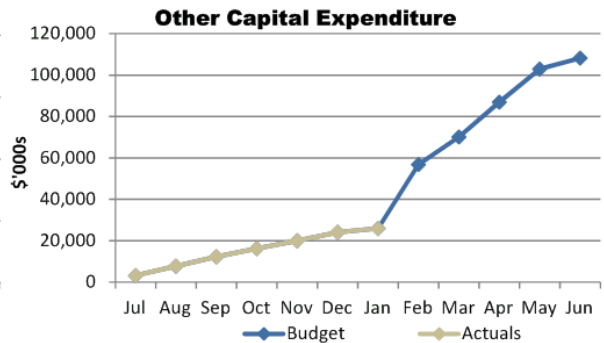
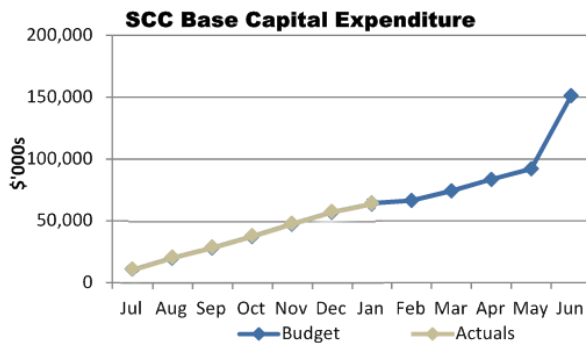
January 2018

	Annual		YTD			
	Original Budget \$000s	Forecast Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	436,296	355,888	356,712	824	0.2%
Operating Expenses	408,576	415,866	230,929	230,064	(866)	-0.4%
Recurrent Capital Expenses	3,075	7,897	1,362	2,609	1,247	91.6%
Operating Result	27,691	12,533	123,597	124,040	442	0.4%
Capital Revenue	97,186	102,622	48,097	91,863	43,766	91.0%
Non-recurrent Expenses	2,829	4,187	1,650	1,718	68	4.1%
Net Result	122,048	110,967	170,044	214,184	44,140	26.0%



Headline - Capital

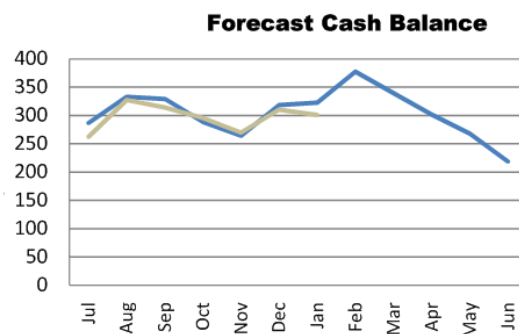
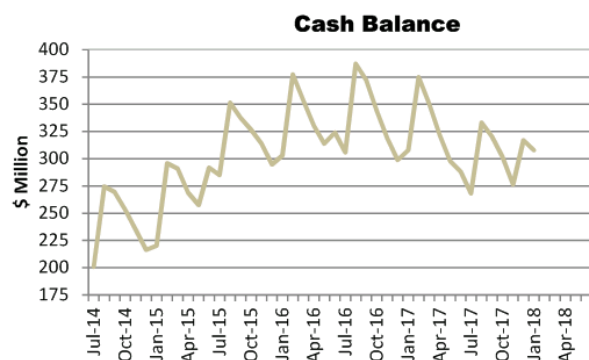
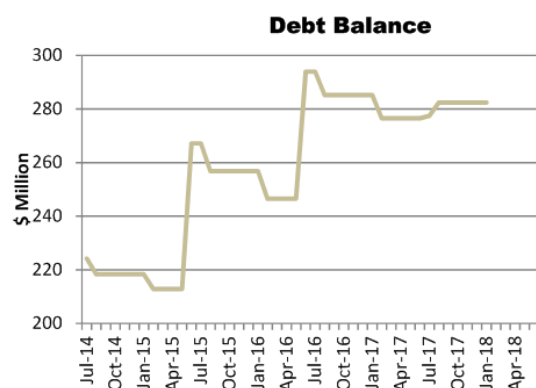
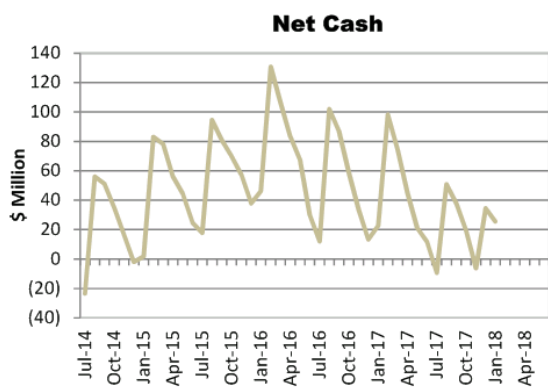
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue (included in Net Re	97,186	102,622	48,097	91,863	43,766	91.0%
Other Capital Revenue	71,643	72,343	41,792	42,570	779	1.9%
Total Capital Revenues	168,829	174,964	89,888	134,433	44,545	49.6%
Capital Works Expenditure	236,833	259,404	105,428	90,292	(15,136)	-14.4%
Other Capital Expenditure	60,000	60,000	30,000	93,199	63,199	210.7%
Total Capital Expenditure	296,833	319,404	135,428	183,491	48,063	35.5%
Funds from General Reserve	128,005	144,440	45,540	49,058	3,518	7.7%



FINANCIAL PERFORMANCE REPORT
Cash and Balance Sheet

January 2018

	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	243,557	282,375	282,377	282,375	2
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	81,215	44,863	68,439	(23,576)
Investing Activities	(131,678)	(146,887)	(10,759)	(20,332)	9,573
Financing Activities	2,218	2,218	(8,467)	(7,956)	(511)
Net Increase/(decrease) in Cash Held	(35,966)	(63,454)	25,637	40,151	(14,514)
Cash at year end	207,591	218,921	308,013	322,526	(14,513)
BALANCE SHEET					
Current Assets	270,756	279,408	491,756		
Non Current Assets	5,194,889	5,259,705	4,895,416		
Total Assets	5,465,644	5,539,113	5,387,172		
Current Liabilities	111,736	112,590	81,768		
Non Current Liabilities	311,390	311,390	306,487		
Total Liabilities	423,125	423,980	388,256		
Net Community Assets/					
Total Community Equity	5,042,519	5,115,133	4,998,916		



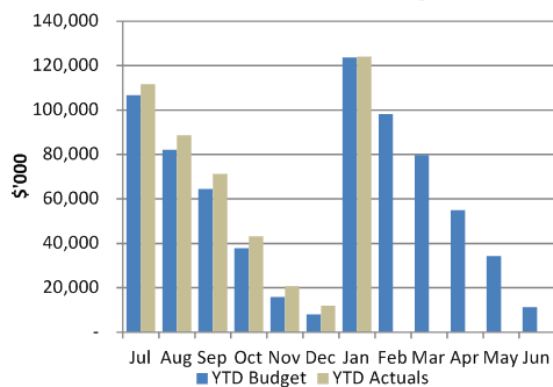
FINANCIAL PERFORMANCE REPORT

January 2018

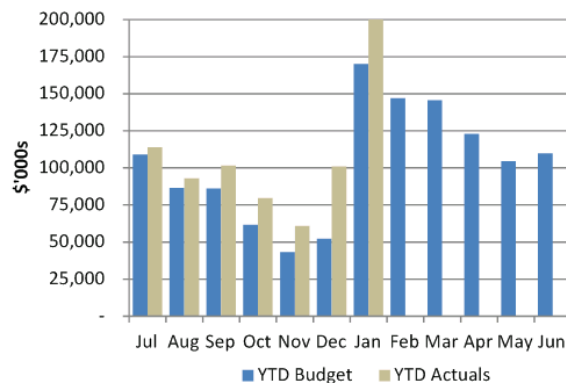
Statement of Income & Expenses

	Annual		YTD			
	Original Budget \$000	Forecast Budget \$000	Forecast Budget \$000	Actuals \$000	Variance \$000	Variance %
Operating Revenue						
Net Rates and Utility Charges	275,190	277,599	273,919	274,012	94	0.0%
Fees and Charges	57,183	55,030	35,838	36,336	497	1.4%
Interest Received from Investments	9,374	8,470	4,736	4,583	(153)	-3.2%
Operating Grants and Subsidies	12,007	7,937	4,318	4,358	40	0.9%
Operating Contributions	1,301	701	377	362	(15)	-4.1%
Interest Received from Unity Water	23,933	23,933	11,251	11,251	0	0.0%
Dividends Received	26,162	26,162	13,861	13,908	46	0.3%
Other Revenue	28,381	30,653	8,210	8,460	250	3.0%
Internal Sales/Recoveries	5,812	5,812	3,377	3,442	65	1.9%
Total Operating Revenue	439,342	436,296	355,888	356,712	824	0.2%
Operating Expenses						
Employee Costs	135,509	137,453	78,475	79,350	875	1.1%
Materials and Services	171,928	174,780	92,815	90,456	(2,359)	-2.5%
Finance Costs	9,410	10,196	5,589	6,009	420	7.5%
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%
Depreciation Expense	71,643	72,343	41,792	41,792	1	0.0%
Other Expenses	18,623	19,631	10,795	10,992	197	1.8%
Recurrent Capital Expenses	3,075	7,897	1,362	2,609	1,247	91.6%
Total Operating Expenses	411,651	423,764	232,291	232,672	382	0.2%
Operating Result	27,691	12,533	123,597	124,040	442	0.4%
Capital Revenue						
Capital Grants and Subsidies	4,912	10,223	1,137	2,403	1,266	111.4%
Capital Contributions - Cash	32,274	32,399	16,960	16,450	(510)	-3.0%
Capital Contributions - Fixed Assets	60,000	145,000	30,000	73,010	43,010	143.4%
Total Capital Revenue	97,186	187,622	48,097	91,863	43,766	91.0%
Non-recurrent Expenses						
Profit/Loss on disposal, revaluation & impairment	0	1,358	0	68	68	0.0%
Movements in landfill and quarry provisions	2,829	2,829	1,650	1,650	0	0.0%
Assets transferred to third parties	0	11,290	0	0	0	0.0%
Total Non-recurrent Expenses	2,829	15,476	1,650	1,718	68	4.1%
Net Result	122,048	184,678	170,044	214,184	44,140	26.0%

2017/18 Operating Result



2017/18 Net Result



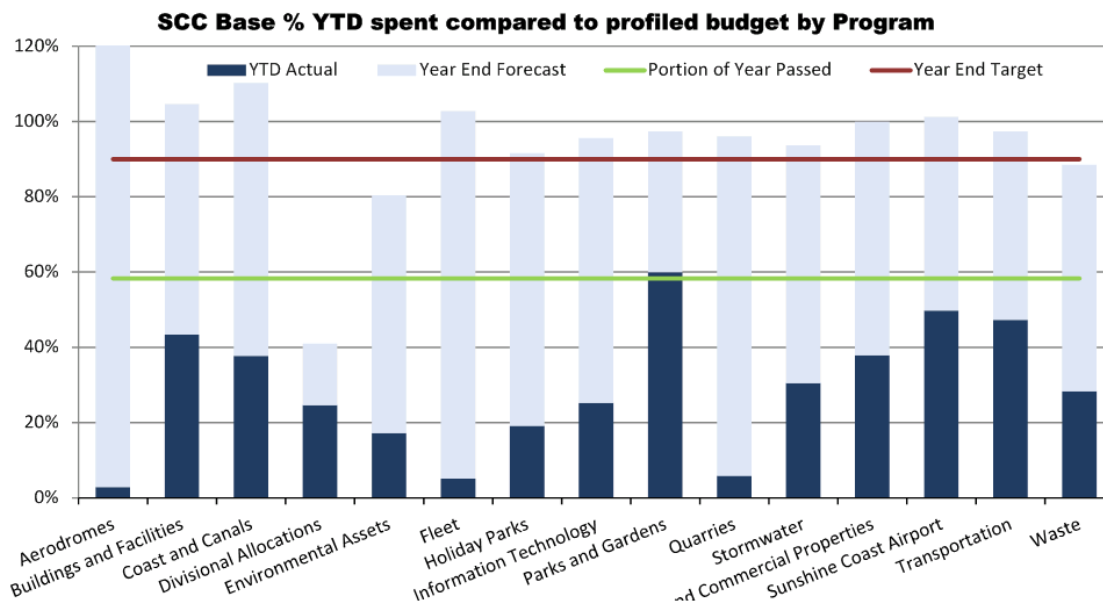
FINANCIAL PERFORMANCE REPORT
Capital Expenditure

January 2018

	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Capital Works Program						
Aerodromes	470	415	12	2.9%	797	382
Buildings and Facilities	9,933	12,453	5,404	43.4%	13,026	573
Coast and Canals	2,200	2,363	891	37.7%	2,605	242
Divisional Allocations	5,025	5,409	1,330	24.6%	2,213	(3,196)
Environmental Assets	770	840	145	17.2%	675	(165)
Fleet	3,000	3,000	151	5.0%	3,082	82
Holiday Parks	1,337	1,289	247	19.2%	1,181	(108)
Information Technology	6,220	6,086	1,539	25.3%	5,817	(269)
Parks and Gardens	12,970	15,297	9,175	60.0%	14,885	(412)
Quarries	1,210	460	27	5.9%	442	(18)
Stormwater	6,816	6,938	2,113	30.5%	6,497	(440)
Strategic Land and Commercial Properties	0	30,161	11,422	37.9%	30,132	(29)
Sunshine Coast Airport	0	1,358	675	49.7%	1,375	17
Transportation	52,726	63,386	29,977	47.3%	61,741	(1,645)
Waste	16,570	9,327	2,645	28.4%	8,247	(1,080)
Total SCC Base Capital Program	119,247	158,781	65,754	41.4%	152,716	(6,065)
Corporate Major Projects	14,402	11,189	2,536	22.7%	5,313	(5,876)
Maroochy City Centre	44,198	48,209	17,838	37.0%	39,277	(8,931)
Sunshine Coast Airport Runway	62,062	50,481	6,773	13.4%	50,587	106
Total Region Making Capital Program	120,661	109,879	27,147	24.7%	95,177	(14,702)
TOTAL	239,908	268,660	92,901	34.6%	247,893	(20,767)

The above program of works includes recurrent and non-recurrent expenditure, as reported in the operating statement

Recurrent Expenses	3,075	7,897	2,609	33.0%
Non-Recurrent Expenses	0	12,648	0	0.0%



FINANCIAL PERFORMANCE REPORT
Investment Performance

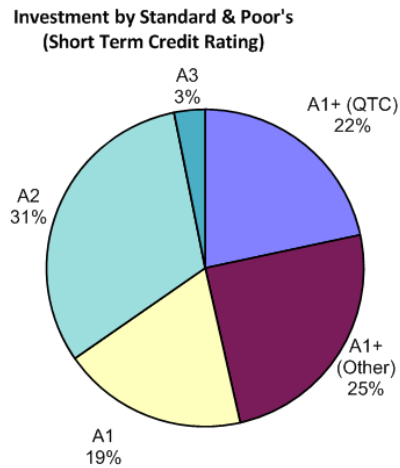
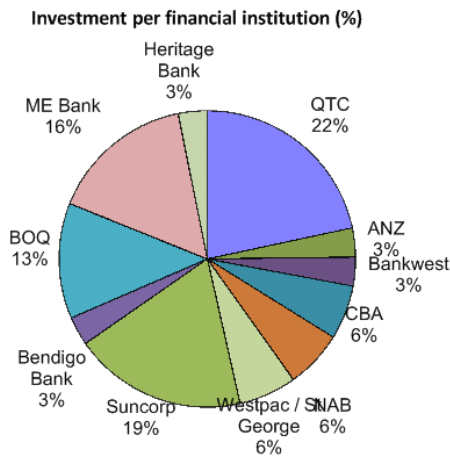
January 2018

Liquidity as at:	31/01/2018	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$92,867	29.26%
Maturities within 7 days	\$20,000	6.30%
Total at-call	\$112,867	35.56%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$10,000	1
60-89 days	\$40,000	4
90-179 days	\$110,000	11
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
Total	\$210,000	21

INVESTMENT SUMMARY (including Trust) as at:	31/01/2018		31/10/2017		31/01/2017		Investment Policy	
							Individual Limit	Group Limits
A1+ (QTC)	\$68,697	27.3%	\$78,414	25.9%	\$103,060	33.5%	100%	100%
A1+ (Other)	\$78,729	27.5%	\$94,007	31.1%	\$104,724	34.0%	40%	100%
A1	\$60,000	16.1%	\$20,000	6.6%	\$30,000	9.7%	30%	50%
A2	\$100,000	29.0%	\$110,000	36.4%	\$70,000	22.7%	30%	45%
A3	\$10,000	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
Total Funds	\$317,426		\$302,421		\$307,784			
FUND SUMMARY								
General Funds	\$310,438		\$295,724		\$301,900			
Trust Funds	\$6,988		\$6,696		\$5,884			
Total Funds	\$317,426		\$302,421		\$307,784			

Investment Portfolio



Investment Performance

